



Board of County Commissioners

Administrative Committee

**RESOLUTION CERTIFYING THE REVIEW OF THE 2023 ANNUAL AUDIT**

**WHEREAS**, N.J.S. 40A:5-4 requires the governing body of every local unit to have made an annual audit of its books, accounts and financial transactions; and

**WHEREAS**, the Annual Report of Audit for the year 2023 has been filed by a Registered Municipal Accountant with the Salem County Clerk as per the requirements of N.J.S. 40A:5-6, and a copy has been received by each member of the governing body; and

**WHEREAS**, the Local Finance Board of the State of New Jersey is authorized to prescribe reports pertaining to the local fiscal affairs, as per R.S. 52:27BB-34; and

**WHEREAS**, the Local Finance Board has promulgated N.J.A.C. 5:30-6.5, a regulation requiring that the governing body of each municipality shall by resolution certify to the Local Finance Board of the State of New Jersey that all members of the governing body have reviewed, as a minimum, the sections of the annual audit entitled Schedule of Findings and Recommendations; and

**WHEREAS**, the members of the governing body have personally reviewed as a minimum the Annual Report of Audit, and specifically the sections of the Annual Audit entitled Schedule of Findings and Recommendations evidenced by the group affidavit form of the governing body; and

**WHEREAS**, such resolution of certification shall be adopted by the governing body no later than forty-five days after the receipt of the annual audit, pursuant to N.J.A.C. 5:30-6.5; and

**WHEREAS**, all members of the governing body have received and familiarized themselves with, at least, the minimum requirements of the Local Finance Board of the State of New Jersey, as stated aforesaid and have subscribed to the affidavit, as provided by the Local Finance Board; and

**WHEREAS**, failure to comply with the promulgations of the Local Finance Board of the State of New Jersey may subject the members of the governing body to the penalty provisions of R.S. 52:27BB-52 to wit:

R.S. 52:27BB-52 – “A local officer or member of a local governing body who, after a date fixed for compliance, fails or refuses to obey an order of the director (Director of Local Government Services) under the provisions of this Article, shall be guilty of a misdemeanor and, upon conviction, may be fined no more than one thousand dollars (\$1,000.00) or imprisoned for not more than one year, or both, in addition shall forfeit his office.”

**NOW, THEREFORE BE IT RESOLVED**, that the Board of Commissioners of the County of Salem, hereby states that it has complied with N.J.A.C. 5:30-6.5 and does hereby submit a certified copy of this resolution and the required affidavit to said Board to show evidence of said compliance.

I hereby certify the foregoing to be a true resolution adopted by the Salem County Board of County Commissioners on November 6, 2024.

  
STACY L. PENNINGTON  
Clerk of the Board

RECORD OF VOTE

COMMISSIONER	RESOLUTION MOVED	RESOLUTION SECOND	AYE	NAY	ABSTAIN	ABSENT
E. Ramsay		✓	✓			
C. Taylor			✓			
D. Timmerman			✓			
G. Ostrum Jr.	✓		✓			
B. Laury			✓			

✓ Indicates Vote

Department Initials kah

LOCAL GOVERNMENT UNIT  
GROUP AFFIDAVIT FORM

PRESCRIBED BY  
THE NEW JERSEY LOCAL FINANCE BOARD

AUDIT REVIEW CERTIFICATE

We, the members of the Board of Commissioners of the County of Salem, being of full age and being duly sworn according to law, upon our oath depose and say:

1. We are duly elected members of the Board of Commissioners of the County of Salem.
2. We certify, pursuant to N.J.S.A. 40A:5-4, that we have each reviewed the annual report of audit for the fiscal year ended December 31, 2023 and specifically the sections of the audit report entitled "Schedule of Findings and Recommendations".

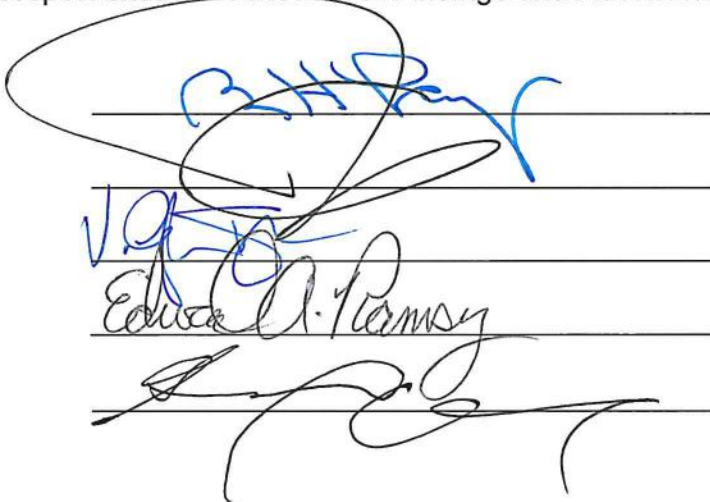
Benjamin H. Laury

Daniel Timmerman

Cordy Taylor

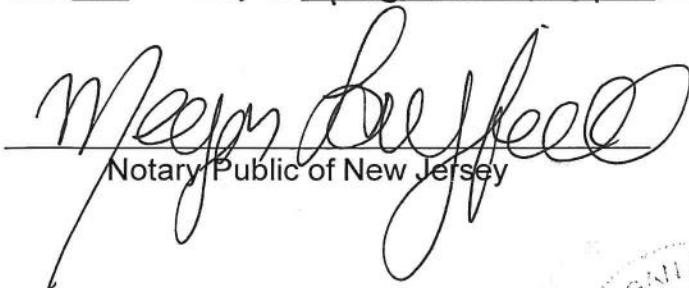
Edward Ramsey

Gordon J. Ostrum, Jr.



Sworn to and subscribed before me

this 6<sup>th</sup> day of November, 2024.



Notary Public of New Jersey

MEGAN L. LAYFIELD  
NOTARY PUBLIC  
STATE OF NEW JERSEY  
Commission # 50101325  
My Commission Expires March 20, 2029



**SYNOPSIS OF 2023 REPORT OF AUDIT OF THE COUNTY OF SALEM  
COMBINED COMPARATIVE STATEMENTS OF ASSETS, LIABILITIES, RESERVES  
AND FUND BALANCE -- REGULATORY BASIS**

**ALL FUNDS**

<u>ASSETS</u>	<u>Dec. 31, 2023</u>	<u>Dec. 31, 2022</u>
Cash and Investments	\$ 62,360,237.12	\$ 62,996,042.03
Accounts Receivable	80,497,352.83	65,720,032.89
Fixed Assets	41,278,661.84	39,165,020.54
Amount to be Provided by Financed Purchases	18,807,946.85	
Deferred Charges	413,074.42	
Deferred Charges to Future Taxation--General Capital	<u>79,335,428.00</u>	<u>83,145,428.00</u>
 Total Assets	 <u><u>\$ 282,692,701.06</u></u>	 <u><u>\$ 251,026,523.46</u></u>
 <u>LIABILITIES, RESERVES AND FUND BALANCE</u>		
Bonds, Notes and Loans Payable	\$ 77,345,000.00	\$ 79,855,000.00
Improvement Authorizations	12,830,441.71	12,145,978.87
Other Liabilities and Special Funds	114,321,609.72	102,332,171.61
Obligations Under Financed Purchases	18,807,946.85	
Reserve for Certain Assets Receivable	1,579,652.41	1,470,734.97
Investment in Fixed Assets	41,278,661.84	39,165,020.54
Fund Balance	<u>16,529,388.53</u>	<u>16,057,617.47</u>
 Total Liabilities, Reserves and Fund Balance	 <u><u>\$ 282,692,701.06</u></u>	 <u><u>\$ 251,026,523.46</u></u>

**SYNOPSIS OF 2023 REPORT OF AUDIT OF THE COUNTY OF SALEM  
COMPARATIVE STATEMENTS OF OPERATIONS AND CHANGES IN  
FUND BALANCE -- REGULATORY BASIS**

**CURRENT FUND**

	<u>Year 2023</u>	<u>Year 2022</u>
<b>REVENUE AND OTHER INCOME REALIZED:</b>		
Fund Balance Utilized	\$ 6,092,500.00	\$ 6,092,500.00
Miscellaneous from Other than Local Property Levies	47,059,300.63	42,148,012.31
Collection of Current Tax Levy	69,456,522.42	65,369,084.59
Other Credits to Income	<u>5,658,611.37</u>	<u>1,767,520.98</u>
Total Income	<u>128,266,934.42</u>	<u>115,377,117.88</u>
<b>EXPENDITURES:</b>		
Budget Expenditures:		
County Purposes	120,991,151.09	109,153,566.63
Other Expenditures	<u>1,195,029.19</u>	<u>642,831.81</u>
Total Expenditures	<u>122,186,180.28</u>	<u>109,796,398.44</u>
Excess in Revenues	6,080,754.14	5,580,719.44
Adjustments to Income before Fund Balance:		
Expenditures included above which are by Statute Deferred		
Charges to the Budget of the Succeeding Year:		
Emergency Authorization	150,000.00	
Overexpenditure of Budget Appropriation	<u>263,074.42</u>	
Statutory Excess to Fund Balance	6,493,828.56	5,580,719.44
<b>FUND BALANCE:</b>		
Fund Balance Jan. 1	<u>15,697,243.33</u>	<u>16,209,023.89</u>
	22,191,071.89	21,789,743.33
Less:		
Utilized as Revenue	<u>6,092,500.00</u>	<u>6,092,500.00</u>
Fund Balance Dec. 31	<u>\$ 16,098,571.89</u>	<u>\$ 15,697,243.33</u>

## RECOMMENDATIONS

That the County review all budget transfers at year-end to ensure all transfers needed occur within November and December of the calendar year.

The above synopsis was prepared from the Report of Audit of the County of Salem, for the calendar year 2023, submitted by Evan J. Palmer, Registered Municipal Accountant, Certified Public Accountant of Bowman & Company LLP, Certified Public Accountants & Consultants. The information included therein is not intended to represent complete financial information as presented in the Report of Audit. A copy of the Report of Audit is on file at the Clerk of the Board's office and may be inspected by any interested person.

A Corrective Action Plan, which outlines the remedial actions the management of the County of Salem, will take in response to the recommendation contained in the *Schedule of Recommendations* included in the Report of Audit. A copy of the Corrective Action Plan will be placed on file and be made available for public inspection in the office of the County Clerk in compliance with the Division of Local Government Services directives.



Clerk