



Board of County Commissioners

Administrative Committee

RESOLUTION TO RENEW MEMBERSHIP IN THE STATEWIDE INSURANCE FUND

WHEREAS, a number of local units have joined together to form the Statewide Insurance Fund ("FUND"), a joint insurance fund, as permitted by N.J.S.A. 40A:10-36, et seq.; and

WHEREAS, The County of Salem has complied with relevant law with regard to the acquisition of insurance; and

WHEREAS, the statutes and regulations governing the creation and operation of joint insurance funds contain elaborate restrictions and safeguards concerning the safe and efficient administration of such funds; and

WHEREAS, the County of Salem has determined that membership in the FUND is in the best interest of the County; and

WHEREAS, the County of Salem agrees to be a member of the FUND for a period of three (3) years, effective from January 1, 2024 terminating on January 1, 2027 at 12:01 a.m. standard time; and

WHEREAS, the County of Salem has never defaulted on claims, if self-insured, and has not been canceled for non-payment of insurance premiums for two (2) years prior to the date of this Resolution.


NOW, THEREFORE, BE IT RESOLVED that the County of Salem does hereby agree to join the Statewide Insurance Fund; and

BE IT FURTHER RESOLVED that to the extent required by law, the County shall provide notice of the Indemnity and Trust Agreement to the Office of the State Comptroller; and

BE IT FURTHER RESOLVED that the County will be afforded the following coverage(s):

- Workers' Compensation & Employer's Liability
- Comprehensive General Liability
- Automobile Liability and Physical Damage
- Public Officials and Employment Practices Liability
- Property
- Inland Marine Boiler and Machinery
- Crime-Faithful Performance and Fidelity
- Pollution Liability
- Cyber Liability
- Non-Owned Aircraft

BE IT FURTHER RESOLVED that the County's Fund Commissioner is authorized and directed to execute the Indemnity and Trust Agreement and such other documents signifying the membership in the FUND as required by the FUND's Bylaws and to deliver same to the Administrator of the FUND with the express reservation that said documents shall become effective only upon the County's admissions to the FUND following approval of the FUND by the New Jersey Department of Banking and Insurance.


BENJAMIN H. LAURY, Director of the
Board of County Commissioners

I hereby certify the foregoing to be a true resolution adopted by the Salem County Board of County Commissioners on September 6, 2023.


STACY L. PENNINGTON
Clerk of the Board

RECORD OF VOTE

COMMISSIONER	RESOLUTION MOVED	RESOLUTION SECOND	AYE	NAY	ABSTAIN	ABSENT
E. Ramsay			✓			
C. Taylor		✓	✓			
D. Timmerman						✓
G. Ostrum Jr.	✓		✓			
B. Laury			✓			

✓ Indicates Vote

Department Initials KW