



Board of County Commissioners

Resolution No. 2023 – 022

RESOLUTION AWARDING A CONTRACT FOR FINANCIAL ADVISOR AND CONTINUING DISCLOSURE AGENT SERVICES FOR THE COUNTY OF SALEM

WHEREAS, the Salem County Purchasing Agent as authorized Contracting Agent for the Board of County Commissioners of the County of Salem requested, received, and opened sealed proposals on Tuesday, December 20, 2022 at 11:00 A.M., prevailing time for **Financial Advisor and Continuing Disclosure Agent Services** for the County of Salem, the receipt of which proposal was duly advertised in accordance with the law and in such case made and provided; and

WHEREAS, pursuant to New Jersey State Law N.J.S.A. 19:44A-20.4 et. seq. a "Fair and Open" practice, as adopted by the Board of County Commissioners, was utilized by the County of Salem in the determination of this award; and

WHEREAS, all proposal results and recommendations for contract award are on file in the office of the Purchasing Agent, 110 Fifth Street, Suite 400, in the County of Salem, New Jersey as required by law; and

WHEREAS, the Purchasing Agent has determined that the value of this contract will exceed Seventeen Thousand, Five Hundred Dollars and Zero Cents (\$17,500.00); and


WHEREAS, it has been determined that the firm **Phoenix Advisors LLC** has substantially met the necessary qualifications for the fulfillment of this contract, and further has provided the documentation necessary to successfully fulfill the requirements of the County of Salem; and

NOW, THEREFORE, BE IT RESOLVED by the Board of County Commissioners of the County of Salem as follows:

1. The Board of County Commissioners of the County of Salem awards a contract for the provision of Financial Advisor and Continuing Disclosure Agent Services for the County of, subject to the approval of the County Solicitor, to **Phoenix Advisors LLC** in accordance with the attached fee schedule, in an amount not to exceed \$20,000 (Twenty Thousand Dollars and Zero Cents).
2. The contract commencing, retroactively, January 1, 2023 and terminating December 31, 2023, or until a successor is appointed, whichever is later, shall be completed in full accordance with the terms and conditions of the contract.
3. The County Commissioners Director and the Clerk of the Board shall be authorized to execute said contracts.


BENJAMIN H. LAURY, Director of the Board of
County Commissioners

I hereby certify the foregoing to be a true resolution adopted by the Salem County Board of County Commissioners at its annual reorganization meeting held on January 4, 2023.


STACY L. PENNINGTON
Clerk of the Board

RECORD OF VOTE

COMMISSIONER	RESOLUTION MOVED	RESOLUTION SECOND	AYE	NAY	ABSTAIN	ABSENT
E. Ramsay	✓		✓			
C. Taylor			✓			
D. Timmerman			✓			
G. Ostrum Jr.		✓	✓			
B. Laury			✓			

✓ Indicates Vote

Department Initials _____

I, **Kelly A. Hannigan, CFO/Treasurer** of the County of Salem, hereby certify in accordance with **Section 5:34-5 of the Local Public Contracts Guidelines and Local Public Contracts Regulations** that adequate funds for the contract listed below are available and are contained in the **OFFICIAL BUDGET** of the County of Salem.


Kelly A. Hannigan, CFO/Treasurer

AMOUNT: not to exceed \$20,000.00	DATE: January 4, 2023
ACCOUNT # and NAME: 3-01-20-135-120-218 Bond Cost-Misc.	
FOR: Financial Advisor and Continuing Disclosure Agent Services	
*Contingent upon adoption of the 2023 temporary and final budgets	
VENDOR: Phoenix Advisors, LLC	