

COUNTY OF SALEM



STATE OF NEW JERSEY

REPORT OF AUDIT

FOR THE YEAR ENDED

DECEMBER 31, 2021

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COUNTY OF SALEM
PART I
REPORT OF AUDIT OF FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2021

INDEPENDENT AUDITOR'S REPORT

The Honorable Director and
Members of the Board of County Commissioners
County of Salem
Salem, New Jersey 08079

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying statements of assets, liabilities, reserves and fund balance - regulatory basis of the various funds of the County of Salem, State of New Jersey, as of December 31, 2021 and 2020, and the related statements of operations and changes in fund balance - regulatory basis for the years then ended, and the related statement of revenues - regulatory basis, statement of expenditures - regulatory basis, and statement of general fixed asset group of accounts - regulatory basis for the year ended December 31, 2021, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

Unmodified Opinions on Regulatory Basis of Accounting

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the assets, liabilities, reserves and fund balance - regulatory basis of the various funds of the County of Salem, State of New Jersey, as of December 31, 2021 and 2020, and the results of its operations and changes in fund balance - regulatory basis of such funds for the years then ended, and the revenues - regulatory basis and expenditures - regulatory basis of the various funds, and general fixed asset group of accounts - regulatory basis, for the year ended December 31, 2021, in conformity with accounting principles and practices prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey, as described in note 1.

Adverse Opinion on Accounting Principles Generally Accepted in the United States of America

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on Accounting Principles Generally Accepted in the United States of America* section of our report, the accompanying financial statements referred to above do not present fairly the financial position of the County of Salem, State of New Jersey, as of December 31, 2021 and 2020, or the results of its operations and changes in fund balance for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions on Regulatory Basis of Accounting

We conducted our audit in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and in compliance with audit requirements as prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey, which is a basis of accounting other than accounting principles generally accepted in the United States of America, to meet the requirements of the State of New Jersey. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are required to be independent of the County and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Basis for Adverse Opinion on Accounting Principles Generally Accepted in the United States of America

As described in note 1 to the financial statements, the financial statements are prepared by the County on the basis of the financial reporting provisions of the Division of Local Government Services, Department of Community Affairs, State of New Jersey, which is a basis of accounting other than accounting principles generally accepted in the United States of America, to meet the requirements of the State of New Jersey. The effects on the financial statements of the variances between the regulatory basis of accounting described in note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material and pervasive.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions of the Division of Local Government Services, Department of Community Affairs, State of New Jersey. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with auditing standards generally accepted in the United States of America and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with auditing standards generally accepted in the United States of America and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

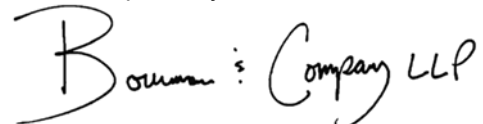
Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The accompanying supplemental statements and schedules presented for the various funds, as listed in the table of contents, are presented for purposes of additional analysis as required by the Division of Local Government Services, Department of Community Affairs, State of New Jersey, and are not a required part of the basic financial statements.

The accompanying supplemental statements and schedules presented for the various funds are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplemental statements and schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

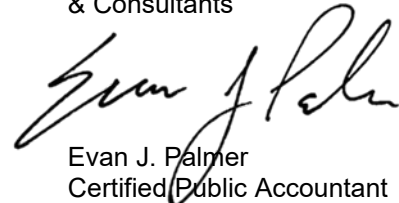
Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated December 23, 2022 on our consideration of the County of Salem's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County of Salem's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County of Salem's internal control over financial reporting and compliance.

Respectfully submitted,



BOWMAN & COMPANY LLP
Certified Public Accountants
& Consultants



Evan J. Palmer
Certified Public Accountant
Registered Municipal Accountant

Woodbury, New Jersey
December 23, 2022

**REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE
AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN
ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

INDEPENDENT AUDITOR'S REPORT

The Honorable Director and
Members of the Board of County Commissioners
County of Salem
Salem, New Jersey 08079

We have audited, in accordance with the auditing standards generally accepted in the United States of America, the standards applicable to financial statement audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, and the audit requirements as prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey, the financial statements prepared on a regulatory basis of accounting prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey, of the County of Salem, State of New Jersey, as of and for the year ended December 31, 2021, and the related notes to the financial statements, which collectively comprise the County's basic financial statements, and have issued our report thereon dated December 23, 2022. That report indicated that the County of Salem's financial statements were not prepared in accordance with accounting principles generally accepted in the United States of America, but were prepared on a regulatory basis of accounting prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey.

Report on Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the County of Salem's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County of Salem's internal control. Accordingly, we do not express an opinion on the effectiveness of the County of Salem's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that have not been identified.

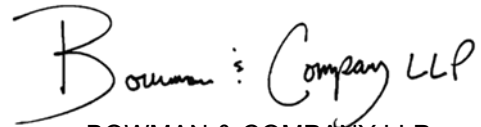
Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County of Salem's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*, and audit requirements as prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey.

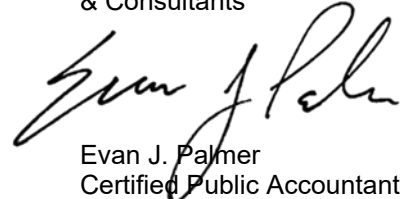
Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* and audit requirements as prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey, in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Respectfully submitted,



BOWMAN & COMPANY LLP
Certified Public Accountants
& Consultants



Evan J. Palmer
Certified Public Accountant
Registered Municipal Accountant

Woodbury, New Jersey
December 23, 2022

COUNTY OF SALEM
CURRENT FUND
 Statements of Assets, Liabilities, Reserves and Fund Balance--Regulatory Basis
 As of December 31, 2021 and 2020

<u>ASSETS</u>	<u>Ref.</u>	<u>2021</u>	<u>2020</u>
Regular Fund:			
Cash	SA-1	\$ 26,216,430.09	\$ 16,373,926.84
Receivables and Other Assets with Full Reserves:			
Taxes Receivable	SA-2	243,535.13	8,564.28
Revenue Accounts Receivable	SA-3	153,886.30	101,498.31
Due from Federal and State Grant Fund	SA-11		3,920,880.37
Mortgages Receivable	SA-5	336,914.66	346,872.97
Total Receivables and Other Assets with Full Reserves		734,336.09	4,377,815.93
Deferred Charges:			
Special Emergency Authorization	SA-9		1,541,568.00
Total Regular Fund		26,950,766.18	22,293,310.77
Federal and State Grant Fund:			
Grants Receivable	SA-12	54,769,949.17	51,900,787.62
Due from Current Fund	SA-11	3,821,433.69	
Total Federal and State Grant Fund		58,591,382.86	51,900,787.62
		<u>\$ 85,542,149.04</u>	<u>\$ 74,194,098.39</u>
<u>LIABILITIES, RESERVES AND FUND BALANCE</u>			
Regular Fund:			
Appropriation Reserves	A-3,SA-4	\$ 2,538,584.55	\$ 4,165,675.58
Reserve for Encumbrances	A-3,SA-4	1,786,508.46	1,486,773.15
Accounts Payable	SA-7	88,162.57	64,913.05
Due to General Capital Fund	SC-3	259,225.38	1,850,393.03
Due to Open Space Trust Fund	SB-4	649,895.89	1,444,335.17
Due to Federal and State Grant Fund	SA-11	3,821,433.69	
Due to Trust Other Fund	SB-3	126,267.07	
Reserve for Reconstruction of Various County Roads	A	128,803.35	128,803.35
Transportation OOA Program	A	4,468.11	4,468.11
Reserve for Payment of Debt	A-2		46,906.16
Reserve for Repair and Reconstruction of Roads, Bridges and Railroads	SA-6	246,557.13	246,557.13
Reserve for COVID-19 Related Costs	SA-10		1,068,120.00
Reserve for NJ OEM - CARES	SA-8	357,500.00	357,500.00
		10,007,406.20	10,864,444.73
Reserve for Receivables	A	734,336.09	4,377,815.93
Fund Balance	A-1	16,209,023.89	7,051,050.11
Total Regular Fund		26,950,766.18	22,293,310.77
Federal and State Grant Fund:			
Due to Current Fund	SA-11		3,920,880.37
Reserve for Encumbrances	SA-13	9,469,113.26	8,690,070.21
Reserve for Appropriated Grants	SA-13	49,090,870.25	39,258,437.69
Reserve for Unappropriated Grants	SA-14	31,399.35	31,399.35
Total Federal and State Grant Fund		58,591,382.86	51,900,787.62
		<u>\$ 85,542,149.04</u>	<u>\$ 74,194,098.39</u>

The accompanying Notes to Financial Statements are an integral part of these statements.

COUNTY OF SALEM
CURRENT FUND

Statements of Operations and Changes in Fund Balance -- Regulatory Basis
For the Years Ended December 31, 2021 and 2020

	<u>2021</u>	<u>2020</u>
REVENUE AND OTHER INCOME REALIZED:		
Fund Balance Realized	\$ 3,677,335.81	\$ 2,975,000.00
Miscellaneous Revenue Anticipated	39,851,394.26	29,082,033.02
Receipts from Current Taxes	61,805,979.61	60,685,357.10
Non-Budget Revenues	2,628,668.33	726,011.25
Other Credits to Income:		
Unexpended Balance of Appropriation Reserves	2,280,779.56	3,075,655.81
Interfunds Returned	3,920,880.37	
Mortgage Receivable	9,958.31	15,738.64
	<u>114,174,996.25</u>	<u>96,559,795.82</u>
Total Income		
EXPENDITURES:		
Budget Appropriations:		
Operations:		
Salaries and Wages	33,322,182.00	31,311,150.00
Other Expenses	52,437,132.14	46,937,808.46
Capital Improvements	500,000.00	2,031,000.00
Debt Service	6,147,588.70	5,276,814.61
Deferred Charges and Statutory Expenditures	8,932,783.82	8,049,409.00
Other Debits to Income:		
Interfund Advances		2,778,252.29
	<u>101,339,686.66</u>	<u>96,384,434.36</u>
Total Expenditures		
Excess in Revenues	12,835,309.59	175,361.46
Adjustments to Income before Fund Balance:		
Expenditures included above which are by Statute Deferred		
Charges to the Budget of a Succeeding Year		1,541,568.00
	<u>12,835,309.59</u>	<u>1,716,929.46</u>
Statutory Excess to Fund Balance		
FUND BALANCE:		
Balance January 1	<u>7,051,050.11</u>	<u>8,309,120.65</u>
	19,886,359.70	10,026,050.11
Decreased by:		
Utilized as Revenue	<u>3,677,335.81</u>	<u>2,975,000.00</u>
Balance December 31	<u>\$ 16,209,023.89</u>	<u>\$ 7,051,050.11</u>

The accompanying Notes to Financial Statements are an integral part of this statement.

COUNTY OF SALEM
CURRENT FUND
Statement of Revenues -- Regulatory Basis
For the Year Ended December 31, 2021

	Budget 2021	Anticipated Special N.J.S.A. 40A:4-87	Realized	Excess or (Deficit)
Surplus Anticipated	\$ 3,677,335.81		\$ 3,677,335.81	
Miscellaneous Revenues:				
Local Revenues:				
County Clerk	453,000.00		453,000.00	
Surrogate	50,000.00		89,425.23	\$ 39,425.23
Sheriff	30,000.00		30,120.00	120.00
Office on Aging	6,000.00		2,898.00	(3,102.00)
Interest on Investments and Deposits	39,021.33		31,382.10	(7,639.23)
Constitutional Officers Salary Reimbursement	167,000.00		177,002.45	10,002.45
Refunds - Public Health Department	30,000.00		30,738.20	738.20
Planning Board - Development Review Fees	20,000.00		210,975.24	190,975.24
Due from Lower Alloways Creek Township	2,195,000.00		2,195,000.00	
Jail Miscellaneous	75,000.00		77,223.47	2,223.47
County Dispatch Services:				
Elmer Borough	10,700.00		10,700.00	
Woodstown Borough	32,000.00		32,000.00	
Lower Alloways Creek	39,795.30		39,795.30	
Pennsville	143,263.08		143,263.08	
Carneys Point	111,426.84		111,426.84	
Penns Grove	75,000.00		75,000.00	
Inmate Health Reimbursement to Salem County	3,000.00		4,610.50	1,610.50
Jail Telephone	39,000.00		92,634.58	53,634.58
Fire School	32,000.00		45,450.00	13,450.00
State Prisoners	50,000.00		276,207.00	226,207.00
County College Debt Contribution	330,609.89		330,609.89	
State Aid:				
State Aid - County College Bonds (NJSA 18A:64A-22.6)	368,821.89		368,821.89	
Public Health Priority Funding - 1977	62,500.00		149,878.50	87,378.50
Debt Service - State Aid (Type I) - Vocational Education Bonds	127,094.00		264,148.00	137,054.00
Debt Service - State Aid (Type I) - Special Services School District	216,103.00		216,105.00	2.00
State Assumption of Costs of County Social & Welfare Service & Psychiatric Facilities				
Social and Welfare Services (c.66,P.L. 1990):				
Div Eco Assist SSI Costs	242,994.00		288,001.00	45,007.00

(continued)

COUNTY OF SALEM
CURRENT FUND
Statement of Revenues -- Regulatory Basis
For the Year Ended December 31, 2021

	Budget	Anticipated Special N.J.S.A. 40A:4-87	Realized	Excess or (Deficit)
	2021			
Special Items of General Revenue Anticipated with Prior Written Consent of Director of				
Local Government Services - Public and Private Revenues Offset with Appropriations				
Area Plan Grant	\$ 844,559.00	\$ 89,185.00	\$ 933,744.00	
Alcohol and Drug Abuse Services: #03-539-ADA-00-Comprehensive Program	240,012.00		240,012.00	
Alliance to Prevent Alcoholism and Drug Abuse		94,385.00	94,385.00	
Senior Citizen and Disabled Resident Transportation Program	421,664.00		421,664.00	
PASP - Personal Attendant Services	18,468.00	9,234.00	27,702.00	
Prosecutor's Insurance Fund	250,000.00		250,000.00	
Local Art Program	51,843.00		51,843.00	
Juvenile Justice Commission State/Community Partnership	200,966.00		200,966.00	
Juvenile Justice Commission Family Court Services	100,261.00		100,261.00	
VOCA Grant (V-17-19)	72,000.00		72,000.00	
JDAI Innovations	120,000.00		120,000.00	
Body Armor Fund (Sheriff)	13,758.68		13,758.68	
Body Armor Fund (Prosecutor)	1,789.04		1,789.04	
Bulletproof Vest Partnership		1,986.00	1,986.00	
FTA Small Urban & Rural Area Public Transportation (5311)	297,364.50		297,364.50	
Historical Commission Grant	28,905.00		28,905.00	
Transportation - County Aid		4,886,128.00	4,886,128.00	
Homeland Security Grant		131,682.41	131,682.41	
Childhood Lead Exposure Prevention Project (CLEP)		170,694.00	170,694.00	
State Health Insurance Assistance Program (SHIP)		37,000.00	37,000.00	
Senior Farmers Market Nutrition - Salem OAA	725.00		725.00	
Health and Wellness Foundation - Healthy Body		20,000.00	20,000.00	
Health and Wellness Foundation - 5311		13,350.10	13,350.10	
County Innovations - Opioid Epidemic Project	24,795.00		24,795.00	
Medication Assisted Treatment (MAT)		200,000.00	200,000.00	
Subregional Transportation Planning		34,400.00	34,400.00	
Operation Helping Hand - Overdose Data to Action	46,619.00	1,000.00	47,619.00	
Operation Helping Hand		90,476.19	90,476.19	
County Environmental Health Act - CEHA	138,501.00		138,501.00	
Public Health Preparedness and Response to Bioterrorism		690,340.00	690,340.00	
Early Intervention - Case Management		43,000.00	43,000.00	
NJDHSS - Right to Know Program		8,786.00	8,786.00	
Atlantic City Electric -Family Tour Grant		2,000.00	2,000.00	
Veterans Transportation Grant	13,000.00		13,000.00	
Local Freight Impact Fund	700,000.00		700,000.00	
NJ Department of Emergency Management - RERP	250,124.87	4,500.00	254,624.87	
Victims of Crime Act Grant Program (VOCA)	255,723.00		255,723.00	
Local Bridges Future Needs	1,263,291.00		1,263,291.00	
MIPPA Outreach & Enrollment	40,000.00		40,000.00	
Fall Project Lifesaver International	6,000.00		6,000.00	
Private Well Outreach 2021	4,880.00		4,880.00	
FY18 Stop Violence Against Women Act	12,950.00		12,950.00	
FY19 Stop Violence Against Women Act	11,406.00		11,406.00	
FY21 Stop Violence Against Women Act		9,674.00	9,674.00	
American Rescue Plan Act of 2021	6,058,777.50		6,058,777.50	
Early Voting Election Grant		1,500,000.00	1,500,000.00	
Overdose Fatality Review Teams		100,000.00	100,000.00	
21-22 Tick Surveillance Program		12,000.00	12,000.00	
2021-2022 One Stop		1,446,544.00	1,446,544.00	
Sheriff Body Worn Camera		42,798.00	42,798.00	
Prosecutor Body Worn Camera		44,836.00	44,836.00	
COVID-19 Vaccination Supp Fund		150,000.00	150,000.00	

(continued)

COUNTY OF SALEM
CURRENT FUND
Statement of Revenues -- Regulatory Basis
For the Year Ended December 31, 2021

	Budget <u>2021</u>	<u>Anticipated</u> Special N.J.S.A. <u>40A:4-87</u>	<u>Realized</u>	Excess or (Deficit)
Special Items of General Revenue Anticipated with Prior Written Consent of Director of				
Local Government Services - Other Special Items				
Added Assessments	\$ 174,000.00		\$ 655,825.07	\$ 481,825.07
Salem County Area Office on Aging	58,000.00		58,000.00	
Salem County Bus Service - NJ Transit Contract	1,200,000.00		1,608,074.88	408,074.88
Rent - Agriculture Building	92,925.00		92,925.00	
Board of Male Inmates in County Jail	3,400,000.00		5,029,948.77	1,629,948.77
Board of Federal Inmates in County Jail	3,300,000.00		3,346,607.96	46,607.96
Gloucester County Alternative Youth Shelter Beds	78,485.00		78,485.00	
Rent Communication Tower	18,000.00		16,500.00	(1,500.00)
Title Section IV-D Reimbursement for State of NJ	419,356.71		419,356.71	
BOSS Reimbursements and Administrative Fees	242,194.00		242,194.00	
Constitutional Officers - Increased Fees (P.L. 2001, c.370:				
County Clerk	100,000.00		732,979.40	632,979.40
SCIA - Lanfill / Solid Waste Division	184,618.00		184,618.00	
Reserve for Debt Service	317,081.91		317,081.91	
Total Miscellaneous Revenues	<u>26,022,372.54</u>	<u>\$ 9,833,998.70</u>	<u>39,851,394.26</u>	<u>3,995,023.02</u>
Amount to Be Raised by Taxation - County Purpose Tax	<u>61,805,979.61</u>	<u>-</u>	<u>61,805,979.61</u>	<u>-</u>
Budget Totals	<u>91,505,687.96</u>	<u>9,833,998.70</u>	<u>105,334,709.68</u>	<u>3,995,023.02</u>
Miscellaneous Revenue Not Anticipated	<u>-</u>	<u>-</u>	<u>2,628,668.33</u>	<u>2,628,668.33</u>
	<u>\$ 91,505,687.96</u>	<u>\$ 9,833,998.70</u>	<u>\$ 107,963,378.01</u>	<u>\$ 6,623,691.35</u>

(Continued)

COUNTY OF SALEM
CURRENT FUND
Statement of Revenues -- Regulatory Basis
For the Year Ended December 31, 2021

Analysis of Realized Revenue

Miscellaneous Revenue Not Anticipated:

Veterans Burials	\$ 48,938.00
County Dispatch Services - City of Salem	258,020.00
Home Detention	230.00
Meals on Wheels	2,550.00
Lease for Farmland	13,500.00
Sheriff Fees - Additonal	66,711.77
Prior Year Grant Fringe / Indirect Costs	272,391.33
Revoling Loan Fund	2,377.26
Insurance Refunds	882,767.80
Lucent Health Solutions - COVID Testing	45,062.90
Prior Year Expense Reimbursement	8,806.14
Community Service Contribution - Elmer Hospital	5,270.40
Rail Line Service Agreement	10,000.00
FEMA Reimbursement	28,878.56
Cumberland County - Inmate Housing Agreement	376,970.00
Payment in Lieu of Taxes (PILOT)	17,875.05
Garnishees	549.74
OPRA Fees	35.00
Prosecutor - Discovery	338.25
Prosecutor - Restitution	3,134.02
Miscellaneous	584,262.11
	<hr/>
	\$ 2,628,668.33
	<hr/>

The accompanying Notes to Financial Statements are an integral part of this statement.

COUNTY OF SALEM
CURRENT FUND
Statement of Expenditures -- Regulatory Basis
For the Year Ended December 31, 2021

	Appropriations		Paid or Charged			Unexpended Balance Cancelled
	<u>Budget</u>	<u>Budget After Modification</u>	<u>Expended</u>	<u>Encumbered</u>	<u>Reserved</u>	
<u>Administrative Functions</u>						
Administrative and Executive						
Salaries and Wages	\$ 50,000.00	\$ 50,000.00	\$ 45,320.19		\$ 4,679.81	
Other Expenses	15,000.00	15,000.00	9,608.49	\$ 13.69	5,377.82	
Purchase Department and Inventory Control						
Salaries and Wages	85,000.00	85,000.00	73,528.85		11,471.15	
Other Expenses	15,000.00	19,000.00	17,036.69	352.05	1,611.26	
Clerk of the Board						
Salaries and Wages	115,000.00	115,000.00	110,148.20		4,851.80	
Other Expenses	12,000.00	12,000.00	10,940.63	246.81	812.56	
Personnel/HR						
Salaries and Wages	305,000.00	311,800.00	299,188.27		12,611.73	
Other Expenses	195,000.00	195,000.00	191,821.49	480.71	2,697.80	
Grant Management						
Other Expenses	15,000.00	15,000.00			15,000.00	
Treasurer (Department of Finance)						
Salaries and Wages	280,000.00	260,000.00	245,879.52		14,120.48	
Other Expenses	90,000.00	64,175.00	47,117.09	1,336.06	15,721.85	
Bond Costs	30,000.00	15,000.00	4,600.00		10,400.00	
County Auditor	135,000.00	135,000.00	76,700.00		58,300.00	
Information Technology Center						
Other Expenses	850,000.00	1,050,000.00	1,048,566.87		1,433.13	
County Adjuster's Office						
Salaries and Wages	33,250.00	33,250.00	29,615.38		3,634.62	
Other Expenses	20,000.00	1,000.00			1,000.00	

(continued)

COUNTY OF SALEM
CURRENT FUND
Statement of Expenditures -- Regulatory Basis
For the Year Ended December 31, 2021

	Appropriations		Paid or Charged			Unexpended Balance Cancelled
	Budget	Budget After Modification	Expended	Encumbered	Reserved	
Board of Taxation						
Salaries and Wages	\$ 145,500.00	146,000.00	\$ 140,068.53		\$ 5,931.47	
Other Expenses	30,000.00	30,000.00	26,820.50	\$ 120.28	3,059.22	
County Counsel						
Salaries and Wages	52,000.00	52,000.00	49,303.25		2,696.75	
Other Expenses	125,000.00	125,000.00	95,326.51	12.71	29,660.78	
Labor Counsel						
Other Expenses	150,000.00	100,000.00	57,397.89		42,602.11	
Special Counsel						
Other Expenses	110,000.00	70,000.00	64,217.58	1,771.94	4,010.48	
War Veterans Burial And Grave Decorations						
Other Expenses	14,000.00	14,000.00	12,839.59	196.40	964.01	
Veteran's Service Bureau						
Salaries and Wages	51,200.00	51,200.00	47,800.96		3,399.04	
Other Expenses	850.00	850.00	253.50	340.83	255.67	
Printer Maintenance	15,000.00	15,000.00	10,276.00	2,224.00	2,500.00	
Total General Government	2,938,800.00	2,980,275.00	2,714,375.98	7,095.48	258,803.54	-
<u>Insurance</u>						
Workmen's Compensation	850,000.00	650,000.00	618,390.80		31,609.20	
Other Insurance Premiums	235,500.00	235,500.00	222,428.57	6,902.00	6,169.43	
Self-Insurance AL/GL	800,000.00	800,000.00	800,000.00			
Group Insurance Dental	236,750.00	221,750.00	206,798.19		14,951.81	
Group Insurance Hospitalization	11,000,000.00	11,000,000.00	9,924,545.24	823,922.52	251,532.24	
Post Retirement Health Benefits	200,000.00	205,000.00	189,423.81	14,011.46	1,564.73	
State Disability Insurance	99,000.00	49,000.00	21,303.45		27,696.55	
Total Insurance	13,421,250.00	13,161,250.00	11,982,890.06	844,835.98	333,523.96	-

(continued)

COUNTY OF SALEM
CURRENT FUND
Statement of Expenditures -- Regulatory Basis
For the Year Ended December 31, 2021

	Appropriations		Paid or Charged			Unexpended Balance Cancelled
	Budget	Budget After Modification	Expended	Encumbered	Reserved	
<u>Public Safety Functions</u>						
Department of Emergency Services						
Salaries and Wages	\$ 345,000.00	\$ 345,000.00	\$ 314,073.89		\$ 30,926.11	
Other Expenses	63,350.00	63,350.00	55,437.14	\$ 7,723.35	189.51	
911 Center						
Salaries and Wages	2,126,000.00	2,281,000.00	2,266,674.63		14,325.37	
Other Expenses	113,000.00	113,000.00	87,410.63	19,315.32	6,274.05	
Sheriff's Office						
Salaries an Wages	3,350,000.00	3,000,000.00	2,763,665.38		236,334.62	
Other Expenses	219,500.00	219,500.00	115,256.38	83,840.05	20,403.57	
Jail						
Salaries an Wages	16,000,000.00	16,500,000.00	16,295,548.26		204,451.74	
Other Expenses	1,500,000.00	1,500,000.00	1,175,329.92	302,493.82	22,176.26	
Inmate Medical	750,000.00	750,000.00	674,385.48	24,817.71	50,796.81	
Alternative Youth Shelter						
Other Expenses	599,340.85	599,340.85	599,340.84		0.01	
Prosecutor's Office						
Salaries an Wages	4,600,000.00	4,460,000.00	4,273,023.67		186,976.33	
Other Expenses	306,000.00	306,000.00	242,950.15	56,721.82	6,328.03	
County Medical Examiner						
Other Expenses	194,500.00	194,500.00	191,575.65		2,924.35	
Juvenile Detention and Domestic Relations Court						
Other Expenses	180,000.00	80,000.00	30,030.96		49,969.04	
Total Public Safety Functions	30,346,690.85	30,411,690.85	29,084,702.98	494,912.07	832,075.80	-

(continued)

COUNTY OF SALEM
CURRENT FUND
Statement of Expenditures -- Regulatory Basis
For the Year Ended December 31, 2021

	Appropriations		Paid or Charged			Unexpended Balance Cancelled
	<u>Budget</u>	<u>Budget After Modification</u>	<u>Expended</u>	<u>Encumbered</u>	<u>Reserved</u>	
<u>Public Works Functions</u>						
Engineer						
Salaries and Wages	\$ 331,200.00	\$ 353,200.00	\$ 339,622.26		\$ 13,577.74	
Other Expenses	165,000.00	143,000.00	93,780.24	\$ 29,878.77	19,340.99	
County Planning Board						
Salaries and Wages	56,500.00	56,500.00	53,336.19		3,163.81	
Other Expenses	12,500.00	12,500.00	11,144.71		1,355.29	
Weights and Measures						
Salaries and Wages	75,000.00	75,000.00	70,750.00		4,250.00	
Other Expenses	100.00	100.00	9.85		90.15	
Roads and Bridges						
Salaries and Wages	1,620,000.00	1,495,000.00	1,421,937.94		73,062.06	
Other Expenses	220,000.00	220,000.00	210,123.28	9,266.46	610.26	
Snow Removal	100,000.00	100,000.00	100,000.00			
Facilities Management						
Salaries and Wages	850,000.00	855,000.00	808,183.13		46,816.87	
Other Expenses	350,000.00	350,000.00	289,559.01	26,418.33	34,022.66	
Mosquito Extermination Commission						
Other Expenses	171,000.00	171,000.00	137,550.83	32,502.06	947.11	
Vehicle Maintenance						
Other Expenses	350,000.00	360,000.00	317,181.22	32,679.04	10,139.74	
Utilities	2,100,000.00	2,200,000.00	1,914,576.55	97,648.31	187,775.14	
Total Public Works Functions	6,401,300.00	6,391,300.00	5,767,755.21	228,392.97	395,151.82	-

(continued)

COUNTY OF SALEM
CURRENT FUND
Statement of Expenditures -- Regulatory Basis
For the Year Ended December 31, 2021

	Appropriations		Paid or Charged			Unexpended Balance Cancelled
	<u>Budget</u>	<u>Budget After Modification</u>	<u>Expended</u>	<u>Encumbered</u>	<u>Reserved</u>	
<u>Health and Human Services</u>						
Office on the Disabled						
Other Expenses	\$ 2,500.00	\$ 2,500.00	\$ 2,500.00			
Office on Aging						
Salaries and Wages	84,000.00	84,000.00	79,511.58		\$ 4,488.42	
Other Expenses	26,000.00	26,000.00	25,992.42		7.58	
County Welfare Board						
Administration	1,890,110.00	1,890,110.00	1,890,109.98		0.02	
Services	172,579.00	172,579.00	172,579.00			
Local: Temporary Assistance Needy Family	34,938.00	34,938.00	34,937.99	\$ 0.01	0.00	
State: Assistance to Supplemental Security Income Receipts	242,994.00	242,994.00	242,994.00			
Economic Development						
Salaries and Wages	20,000.00	10,000.00	9,435.59		564.41	
Other Expenses	85,000.00	55,000.00	27,369.65		27,630.35	
Health Department						
Salaries and Wages	620,000.00	620,000.00	549,354.99		70,645.01	
Other Expenses						
Nursing Services	50,000.00	50,000.00	38,508.76	1,771.15	9,720.09	
Administrative	127,744.00	127,744.00	105,963.93	4,014.03	17,766.04	
Environmental	9,510.00	9,510.00	2,473.43	3,610.75	3,425.82	
Maintenance of Patients in State Institutions - Local	259,202.00	259,202.00	259,202.00			
Total Health and Human Services	3,624,577.00	3,584,577.00	3,440,933.32	9,395.94	134,247.74	-

(continued)

COUNTY OF SALEM
CURRENT FUND
Statement of Expenditures -- Regulatory Basis
For the Year Ended December 31, 2021

	Appropriations		Paid or Charged			Unexpended Balance Cancelled
	Budget	Budget After Modification	Expended	Encumbered	Reserved	
<u>Education Functions</u>						
Salem Community College	\$ 2,880,000.00	\$ 2,880,000.00	\$ 2,879,999.96	\$ 0.04		
Reimbursements for Residents						
Attending Out of County Two YR Colleges (N.J.S.A 18A:64A-23)	200,000.00	100,000.00	35,335.16	225.36	\$ 64,439.48	
Salem County Vocational Technical School	1,828,758.00	1,828,758.00	1,581,250.00	143,750.00	103,758.00	
Office of County Superintendent of Schools						
Salaries and Wages	117,732.00	119,432.00	114,758.55		4,673.45	
Other Expenses	8,000.00	8,000.00	2,790.26	5,184.65	25.09	
Total Education Functions	5,034,490.00	4,936,190.00	4,614,133.93	149,160.05	172,896.02	-
<u>Community Services</u>						
County Clerk						
Salaries and Wages	439,000.00	442,000.00	424,603.29		17,396.71	
Other Expenses	40,000.00	40,000.00	30,161.99	4,972.93	4,865.08	
Election Costs	200,000.00	210,000.00	190,249.63	14,793.25	4,957.12	
Board of Elections						
Salaries and Wages	260,000.00	286,000.00	279,056.04		6,943.96	
Other Expenses	170,000.00	170,000.00	161,313.84	2,668.65	6,017.51	
Commision on Women						
Other Expenses	1,350.00	1,350.00			1,350.00	
County Surrogate						
Salaries and Wages	336,400.00	336,400.00	323,266.43		13,133.57	
Other Expenses	32,000.00	32,000.00	27,660.99	3,985.83	353.18	
Total Community Services	1,478,750.00	1,517,750.00	1,436,312.21	26,420.66	55,017.13	-

(continued)

COUNTY OF SALEM
CURRENT FUND
Statement of Expenditures -- Regulatory Basis
For the Year Ended December 31, 2021

	Appropriations		Paid or Charged			Unexpended Balance Cancelled
	Budget	Budget After Modification	Expended	Encumbered	Reserved	
<u>Transportation and Agricultural Services</u>						
Parks and Playgrounds						
Other Expenses	\$ 1,500.00	\$ 1,500.00	\$ 513.38		\$ 986.62	
Culture & Heritage						
Salaries and Wages	62,400.00	47,400.00	45,421.66		1,978.34	
Other Expenses	15,150.00	15,150.00	13,762.92	\$ 700.00	687.08	
County Extension Services						
Salaries and Wages	226,000.00	227,000.00	217,552.02		9,447.98	
Other Expenses	12,850.00	12,850.00	4,218.07	2,764.83	5,867.10	
Community Bus						
Salaries and Wages	615,000.00	625,000.00	597,611.89		27,388.11	
Other Expenses	145,000.00	145,000.00	98,874.26	22,830.48	23,295.26	
Total Transportation and Agricultural	1,077,900.00	1,073,900.00	977,954.20	26,295.31	69,650.49	-
<u>Unclassified</u>						
Accumulated Leave Compensation	140,000.00	140,000.00	140,000.00	-	-	-
Total Unclassified:	140,000.00	140,000.00	140,000.00	-	-	-
Total Operations within "Caps"	64,463,757.85	64,196,932.85	60,159,057.89	1,786,508.46	2,251,366.50	-
Contingent	15,000.00	15,000.00	-	-	15,000.00	-
Total Operations Including Contigent - within "Caps"	64,478,757.85	64,211,932.85	60,159,057.89	1,786,508.46	2,266,366.50	-

(continued)

COUNTY OF SALEM
CURRENT FUND
Statement of Expenditures -- Regulatory Basis
For the Year Ended December 31, 2021

	Appropriations		Paid or Charged			Unexpended Balance Cancelled
	<u>Budget</u>	<u>Budget After Modification</u>	<u>Expended</u>	<u>Encumbered</u>	<u>Reserved</u>	
<u>Public & Private Programs offset by Revenues</u>						
Area Plan Grant (N.J.S.A. 40A-87 - \$89,185.00)	\$ 844,559.00	\$ 933,744.00	\$ 933,744.00			
Alcohol and Drug Abuse Services	240,012.00	240,012.00	240,012.00			
Senior Citizen and Disabled Resident Transportation Program	421,664.00	421,664.00	421,664.00			
PASP - Personal Attendant Services (N.J.S.A. 40A-87 - \$9,234.00)	18,468.00	27,702.00	27,702.00			
Childhood Lead Exposure Prevention (CLEP) Project (N.J.S.A. 40A-87 - \$170,694.00)		170,694.00	170,694.00			
Prosecutor's Insurance Fund	250,000.00	250,000.00	250,000.00			
Local Arts Program	51,843.00	51,843.00	51,843.00			
Operation Helping Hand - Overdose Data to Action (N.J.S.A. 40A-87 - \$1,000.00)	46,619.00	47,619.00	47,619.00			
Operation Helping Hand (N.J.S.A. 40A-87 \$90,476.19)		90,476.19	90,476.19			
Juvenile Justice Commission State/Community Partnership	200,966.00	200,966.00	200,966.00			
Juvenile Justice Commission Family Court Services	100,261.00	100,261.00	100,261.00			
Public Health Preparedness and Response to Bioterrorism (N.J.S.A. 40A-87 - \$690,340.00)		690,340.00	690,340.00			
FTA Small Urban & Rural Area Public Transportation (5311)	297,364.50	297,364.50	297,364.50			
Historical Commission Grant	28,905.00	28,905.00	28,905.00			
NJDHSS - Right to Know Program (N.J.S.A. 40A-87 - \$8,786.00)		8,786.00	8,786.00			
Matching Funds for Grants	325,000.00	225,000.00	167,037.00		\$ 57,963.00	
Transportation - County Aid (N.J.S.A. 40A-87 - \$4,886,128.00)		4,886,128.00	4,886,128.00			

(continued)

COUNTY OF SALEM
CURRENT FUND
Statement of Expenditures -- Regulatory Basis
For the Year Ended December 31, 2021

	Appropriations		Paid or Charged			Unexpended Balance Cancelled
	<u>Budget</u>	<u>Budget After Modification</u>	<u>Expended</u>	<u>Encumbered</u>	<u>Reserved</u>	
State Homeland Security Grant Program (N.J.S.A. 40A-87 - \$131,682.41)		\$ 131,682.41	\$ 131,682.41			
Subregional Trans. Planning Program (N.J.S.A. 40A-87 - \$34,400.00)		34,400.00	34,400.00			
Atlantic City Electric - Fam Tour 2021 (N.J.S.A. 40A-87 - \$2,000.00)		2,000.00	2,000.00			
SART/FNE VS-418-17	\$ 72,000.00	72,000.00	72,000.00			
JDAI Innovations	120,000.00	120,000.00	120,000.00			
Veterans Transportation Grant	13,000.00	13,000.00	13,000.00			
New Jersey Department of Correction - MAT Grant (N.J.S.A. 40A-87 - 200,000.00)		200,000.00	200,000.00			
N.J. Department of Environmental Protection - CEHA	138,501.00	138,501.00	138,501.00			
Alliance to Prevent Alcoholism & Drug Abuse (N.J.S.A. 40A-87 - \$94,385)		94,385.00	94,385.00			
Special Child Health and Early Intervention (N.J.S.A. 40A-87 - \$43,000.00)		43,000.00	43,000.00			
State Health Insurance Assistance Program (SHIP) (N.J.S.A. 40A-87 - \$37,000.00)		37,000.00	37,000.00			
Body Armor Fund (Sheriff)	13,758.68	13,758.68	13,758.68			
Body Armor Fund (Prosecutor)	1,789.04	1,789.04	1,789.04			
Bulletproof Vest Partnership (N.J.S.A. 40A-87 - \$1,986.00)		1,986.00	1,986.00			
County Innovations - Opioid Epidemic Project	24,795.00	24,795.00	24,795.00			
Health and Wellness Foundation - Healthy Body (N.J.S.A. 40A-87 - \$20,000.00)		20,000.00	20,000.00			
Senior Farmers' Market Nutrition Program	725.00	725.00	725.00			
Health and Wellness Foundation - 5311 (N.J.S.A. 40A-87 - \$13,350.10)		13,350.10	13,350.10			
Early Voting Election Grant (N.J.S.A. 40A-87 - \$1,500,000.00)		1,500,000.00	1,500,000.00			
Overdose Fatality Review Teams (N.J.S.A. 40A-87 \$100,000.00)		100,000.00	100,000.00			
21-22 Tick Surveillance Program (N.J.S.A. 40A-87 - \$12,000.00)		12,000.00	12,000.00			
2021-2022 One Stop (N.J.S.A. 40A-87 - \$1,446,544.00)		1,446,544.00	1,446,544.00			
Sheriff Body Worn Camera (N.J.S.A. 40A-87 - \$42,798.00)		42,798.00	42,798.00			
Prosecutor Body Worn Camera (N.J.S.A. 40A-87 - 44,836.00)		44,836.00	44,836.00			
COVID-19 Vaccination Supp Fund (N.J.S.A. 40A-87 - \$150,000.00)		150,000.00	150,000.00			
NJ Department of Emergency Management - RERP (N.J.S.A. 40A-87 - \$4,500.00)	250,124.87	254,624.87	254,624.87			
Fall Project Lifesaver International	6,000.00	6,000.00	6,000.00			
Private Well Outreach 2021	4,880.00	4,880.00	4,880.00			
FY18 Stop Violence Against Women Act	12,950.00	12,950.00	12,950.00			
FY19 Stop Violence Against Women Act	11,406.00	11,406.00	11,406.00			
FY21 Stop Violence Against Women Act (N.J.S.A. 40A-87 - \$9,674.00)		9,674.00	9,674.00			
American Rescue Plan Act of 2021	6,058,777.50	6,058,777.50	6,058,777.50			
Local Bridges Future Needs	1,263,291.00	1,263,291.00	1,263,291.00			
Local Freight Impact Fund	700,000.00	700,000.00	700,000.00			
MIPPA Outreach and Enrollment	40,000.00	40,000.00	40,000.00			
Victims of Crime Act Grant Program (VOCA)	255,723.00	255,723.00	255,723.00			
Total Public and Private Programs offset by Revenue	11,813,382.59	21,547,381.29	21,489,418.29	-	\$ 57,963.00	-

(continued)

COUNTY OF SALEM
CURRENT FUND
Statement of Expenditures -- Regulatory Basis
For the Year Ended December 31, 2021

	Appropriations		Paid or Charged			Unexpended Balance Cancelled
	<u>Budget</u>	<u>Budget After Modification</u>	<u>Expended</u>	<u>Encumbered</u>	<u>Reserved</u>	
Total Operations Including Contingent	\$ 76,292,140.44	\$ 85,759,314.14	\$ 81,648,476.18	\$ 1,786,508.46	\$ 2,324,329.50	-
Detail:						
Salary & Wages	33,251,182.00	33,322,182.00	32,288,240.54	-	1,033,941.46	-
Operating Expenses (Including Contingent)	43,040,958.44	52,437,132.14	49,360,235.64	1,786,508.46	1,290,388.04	-
Down Payments on Improvements						
Capital Improvement Fund	500,000.00	500,000.00	500,000.00	-	-	-
County Debt Service						
Payment of Bond Principal						
County College Bonds	660,000.00	660,000.00	660,000.00			
Vocational School Bonds	445,000.00	445,000.00	445,000.00			
Other Bonds	2,469,800.00	2,924,800.00	2,924,800.00			
Interest on Bonds						
County College Bonds	175,165.66	175,165.66	175,165.66			
Vocational School Bonds	263,512.50	263,512.50	263,512.50			
Other Bonds	1,672,285.54	1,679,110.54	1,679,110.54			
Total County Debt Service	5,685,763.70	6,147,588.70	6,147,588.70	-	-	-

(continued)

COUNTY OF SALEM
CURRENT FUND
Statement of Expenditures -- Regulatory Basis
For the Year Ended December 31, 2021

	Appropriations		Paid or Charged			Unexpended Balance Cancelled
	<u>Budget</u>	<u>Budget After Modification</u>	<u>Expended</u>	<u>Encumbered</u>	<u>Reserved</u>	
<u>Statutory Expenditures:</u>						
Contributions to:						
Public Employees Retirement System	\$ 1,938,568.60	\$ 1,938,568.60	\$ 1,938,568.60			
Social Security System (O.A.S.I.)	2,700,000.00	2,700,000.00	2,489,725.54		\$ 210,274.46	
DCRP Group Life and Disability Employer Share	40,000.00	45,000.00	41,019.41		3,980.59	
Police and Retirement System of NJ	4,163,215.22	4,163,215.22	4,163,215.22			
Unemployment Insurance	186,000.00	86,000.00	86,000.00			
Total Statutory Expenditures	9,027,783.82	8,932,783.82	8,718,528.77	-	214,255.05	-
Total General Appropriations	\$ 91,505,687.96	\$ 101,339,686.66	\$ 97,014,593.65	\$ 1,786,508.46	\$ 2,538,584.55	-
Original Budget		\$ 91,505,687.96				
Appropriated by N.J.S.A. 40A-87		9,833,998.70				
Reserve for Federal and State Grants Funds - Appropriated			\$ 21,489,418.29			
Due General Capital Fund			3,260.00			
Due Trust Other Fund			253,012.48			
Reimbursements			(3,882,373.82)			
Disbursed			79,151,276.70			
		<u>\$ 101,339,686.66</u>	<u>\$ 97,014,593.65</u>			

The accompanying Notes to Financial Statements are an integral part of this statement.

COUNTY OF SALEM
TRUST FUND
 Statements of Assets, Liabilities and Reserves--Regulatory Basis
 As of December 31, 2021 and 2020

	<u>Ref.</u>	<u>2021</u>	<u>2020</u>
<u>ASSETS</u>			
Trust Other Funds:			
Cash - Treasurer	SB-1	\$ 2,958,136.81	\$ 3,015,863.53
Due from Current Fund	SB-3	126,267.07	
		<u>3,084,403.88</u>	<u>3,015,863.53</u>
Open Space and Farmland Preservation Trust:			
Cash - Treasurer	SB-1	1,570,793.02	974,575.21
Investments	SB-6	623,096.63	598,623.28
Due Bank	SB-5	1,502.56	1,277.56
Due from Current Fund	SB-5	649,895.89	1,444,335.17
Taxes Receivable	SB-4	4,373.94	399.53
		<u>2,849,662.04</u>	<u>3,019,210.75</u>
Total Trust Funds		<u>\$ 5,934,065.92</u>	<u>\$ 6,035,074.28</u>
<u>LIABILITIES AND RESERVES</u>			
Trust Other Funds:			
Reserve for:			
Accumulated Absences Trust	SB-2	\$ 520,937.17	\$ 424,890.53
Commodities Resale Program	SB-2	515,415.78	297,933.62
County Auction	SB-2	3,515.92	3,552.92
County Clerk	SB-2	223,457.01	195,653.11
Revolving Fund	SB-2	2,568.88	2,568.88
Document Preservation Fees	SB-2		14,925.00
Drug Awareness	SB-2	125.00	
Engineering Escrow	SB-2	38,716.75	36,684.25
Environmental Enforcement	SB-2	285,471.30	251,054.70
First Responder Dinner	SB-2	10,517.46	7,392.46
Hospitalization	SB-2		1.43
Housing Revitalization	SB-2	73,788.07	73,776.46
Motor Vehicle Fines	SB-2	1,049.16	125,298.84
Net Payroll Account	SB-2	7,072.30	3,456.95
Parvin Bequest	SB-2	41,184.23	33,244.34
Payroll Agency	SB-2	471,684.78	701,398.95
Performance Bond - Woods Laurel Hills	SB-2	3,375.00	3,375.00
Prosecutor's Office:			
Asset Maintenance Account	SB-2	15.15	50.32
Auto Law Enforcement Trust Account	SB-2	7,852.68	7,434.96
County Law Enforcement Trust Account	SB-2	59,764.38	72,682.72
Federal County Law Enforcement Trust Account	SB-2	69,983.81	69,972.84
Municipal Law Enforcement Trust Account	SB-2	29,084.68	27,727.65
Seized Assets Trust Account	SB-2	82,111.30	53,371.67
Road Opening Deposits	SB-2	19,754.44	19,634.44

(Continued)

COUNTY OF SALEM
TRUST FUND
 Statements of Assets, Liabilities and Reserves--Regulatory Basis
 As of December 31, 2021 and 2020

	<u>Ref.</u>	<u>2021</u>	<u>2020</u>
Trust Other Funds (Cont'd):			
Reserves (Cont'd):			
Realty Transfer Fees	SB-2	\$ 16,200.95	\$ 106,381.05
SCAPG - Nutrition Program	SB-2	19,224.03	14,382.76
SCAPG - Parvin	SB-2	24,420.59	18,333.65
Self Insurance	SB-2	64,431.03	64,420.91
Sheriff's Trust	SB-2	57,702.54	54,191.19
Surrogate Fees	SB-2	102,109.44	94,879.17
Tax Appeals Filing Fees	SB-2	37,991.14	43,438.48
Triad Senior Donations	SB-2	125.00	
Unemployment Claims	SB-2	86,044.50	44.50
Veterans Donations	SB-2	21,111.36	26,469.44
Weights & Measures	SB-2	164,047.02	152,312.86
Worker's Compensation	SB-2	23,551.03	14,927.48
		<u>3,084,403.88</u>	<u>3,015,863.53</u>
Open Space and Farmland Preservation Trust:			
Reserve for Open Space and Farmland Preservation	SB-5	<u>2,849,662.04</u>	<u>3,019,210.75</u>
		<u>2,849,662.04</u>	<u>3,019,210.75</u>
		<u>\$ 5,934,065.92</u>	<u>\$ 6,035,074.28</u>

The accompanying Notes to Financial Statements are an integral part of these statements.

COUNTY OF SALEM
TRUST FUND - OPEN SPACE AND FARMLAND PRESERVATION
Statement of Revenues and Other Credits to Income--Regulatory Basis
For the Year Ended December 31, 2021

	Anticipated <u>Budget</u>	<u>Realized</u>	Excess (Deficit)
Amount to be Raised by Taxation	\$ 1,028,281.45	\$ 1,043,568.92	\$ 15,287.47
Reserve for Open Space Trust	411,195.30	411,195.30	
Interest Income	<u>1,000.00</u>	<u>24,774.36</u>	<u>23,774.36</u>
Total Open Space Revenues	<u><u>\$ 1,440,476.75</u></u>	<u><u>\$ 1,479,538.58</u></u>	<u><u>\$ 39,061.83</u></u>

Analysis of Realized Revenues

Amount to be Raised by Taxation:

Accrued Revenue:

Open Space Tax Levy

\$ 1,028,281.50

Added and Omitted Tax Levy

15,287.42

\$ 1,043,568.92

Miscellaneous:

Receipts:

Investment Earnings

\$ 24,473.35

Interest on Deposits

301.01

\$ 24,774.36

The accompanying Notes to Financial Statements are an integral part of this statement.

COUNTY OF SALEM
TRUST FUND - OPEN SPACE AND FARMLAND PRESERVATION
Statement of Expenditures and Other Charges to Income--Regulatory Basis
For the Year Ended December 31, 2021

	<u>Appropriations</u>		<u>Paid or Charged</u>	<u>Reserved</u>	<u>Balance Cancelled</u>
	<u>Original Budget</u>	<u>Budget After Modification</u>			
Debt Service:					
Payment of Bond Principal	\$ 625,200.00	\$ 625,200.00	\$ 625,200.00		
Interest on Bonds	140,276.75	140,276.75	140,276.75		
Acquisition of Farmland	675,000.00	675,000.00	472,415.19	\$ 202,584.81	
	<u>\$ 1,440,476.75</u>	<u>\$ 1,440,476.75</u>	<u>\$ 1,237,891.94</u>	<u>\$ 202,584.81</u>	<u>-</u>

The accompanying Notes to Financial Statements are an integral part of this statement.

COUNTY OF SALEM
GENERAL CAPITAL FUND
 Statements of Assets, Liabilities, Reserves and Fund Balance--Regulatory Basis
 As of December 31, 2021 and 2020

	<u>Ref.</u>	<u>2021</u>	<u>2020</u>
<u>ASSETS</u>			
Cash	SC-1	\$ 42,428,481.21	\$ 45,815,434.73
Dam Restoration Loan Receivable	SC-2	1,300,000.00	1,300,000.00
Due from Bank	C	843.30	843.30
Due from Current Fund	SC-3	259,225.38	1,850,393.03
Deferred Charges to Future Taxation:			
Funded	SC-4	81,770,000.00	86,340,000.00
Unfunded	SC-5	1,905,428.00	1,905,428.00
		<u>\$ 127,663,977.89</u>	<u>\$ 137,212,099.06</u>
<u>LIABILITIES, RESERVES AND FUND BALANCE</u>			
Reserve for County Aid Program	C	\$ 4,712.74	\$ 4,712.74
Serial Bonds Payable	SC-7	80,470,000.00	85,040,000.00
Improvement Authorizations:			
Funded	SC-6	12,236,565.65	45,210,234.51
Unfunded	SC-6	804,435.38	1,710,973.50
Contracts Payable	SC-6	31,202,716.81	2,238,373.67
Dam Restoration Loan Payable	SC-9	1,300,000.00	1,300,000.00
Reserve for Payment of Debt	SC-2	7,918.42	270,175.75
General Capital Fund Fund Balance	C-1	248,618.16	248,618.16
Capital Improvement Fund	SC-8	1,389,010.73	1,189,010.73
		<u>\$ 127,663,977.89</u>	<u>\$ 137,212,099.06</u>

There were Bonds and Notes authorized, but not issued in the amount of \$1,905,428.00 and \$1,905,428.00 for the years ended December 31, 2021 and 2020, respectively.

The accompanying Notes to Financial Statements are an integral part of these statements.

COUNTY OF SALEM
GENERAL CAPITAL FUND
Schedule of General Capital Fund Balance - Regulatory Basis
As of December 31, 2021

Balance Dec. 31, 2021

\$ 248,618.16

The accompanying Notes to Financial Statements are an integral part of this statement.

COUNTY OF SALEM
GENERAL FIXED ASSETS ACCOUNT GROUP
Statement of General Fixed Asset Groups of Accounts -- Regulatory Basis
For the Year Ended December 31, 2021

	Balance <u>Dec. 31, 2020</u>	<u>Additions</u>	<u>Deletions</u>	Balance <u>Dec. 31, 2021</u>
General Fixed Assets:				
Land and Buildings	\$ 22,180,531.36			\$ 22,180,531.36
Equipment and Vehicle	<u>15,548,281.68</u>	<u>\$ 432,127.72</u>		<u>15,980,409.40</u>
Total General Fixed Assets	<u>\$ 37,728,813.04</u>	<u>\$ 432,127.72</u>	<u>-</u>	<u>\$ 38,160,940.76</u>
 Total Investment in General Fixed Assets	 <u>\$ 37,728,813.04</u>	 <u>\$ 432,127.72</u>	 <u>-</u>	 <u>\$ 38,160,940.76</u>

The accompanying Notes to Financial Statements are an integral part of this statement.

COUNTY OF SALEM
Notes to Financial Statements
For the Year Ended December 31, 2021

Note 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Description of Financial Reporting Entity - The County of Salem was incorporated on February 13, 1798. It is located in the southwest corner of New Jersey and covers approximately 350 square miles. The County of Gloucester is on the County's northern side and the County of Cumberland forms the eastern and southeastern border of the County.

The County's geographic makeup consists of State Parks, Fish and Wildlife Management Areas, Government Facilities, and meadows or low-lying areas. Forty-eight percent is devoted to agriculture, thirteen percent is developed for residential use (approximately 9,000 acres), and commercial and industrial use (approximately 6,500 acres). The New Jersey Turnpike travels through the County.

In Salem County there are fifteen political subdivisions, consisting of one city, eleven townships and three boroughs. The population of the County of Salem according to the official 2020 census is 64,837.

The County operates under the commissioner form of government. The Board of Commissioners consists of seven commissioner members elected at-large for three-year terms on a staggered basis. Each year, the board elects one of the Commissioners to serve as Director. The Director appoints Commissioners to be in charge of various committees. The Board, operating through the committee system, is charged with both executive and legislative responsibilities for: (1) formulating policies; (2) developing new programs; (3) appointing members of the various County commissions, authorities and boards; (4) approving the County's operating and capital budgets; and (5) appropriating the funds required from the thirty-seven municipal subdivisions of the County to maintain all County services.

Component Units - The financial statements of the component units of the County of Salem are not presented in accordance with Governmental Accounting Standards Board (GASB) Statement No. 14, *The Financial Reporting Entity*, as amended. If the provisions of the aforementioned GASB Statement, as amended had been complied with, the financial statements of the following component units would have been either blended or discretely presented with the financial statements of the County, the primary government:

Salem County Improvement Authority
199 East Broadway
Salem, NJ 08079

Salem Community College
460 Hollywood Avenue
Carneys Point, NJ 08069

Salem County Vocational-
Technical Schools
Salem-Woodstown Road
Woodstown, New Jersey 08098

Special Services School
District of the County of Salem
328-B North Broadway
Pennsville, New Jersey 08070

Pollution Control Financing Authority
94 Market Street
Salem, NJ 08079

Annual financial reports may be inspected directly at the offices of these component units during regular business hours.

Note 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

Measurement Focus, Basis of Accounting and Financial Statement Presentation - The financial statements of the County contain all funds and account groups in accordance with the *Requirements of Audit* (the "*Requirements*") as promulgated by the State of New Jersey, Department of Community Affairs, Division of Local Government Services. The principles and practices established by the *Requirements* are designed primarily for determining compliance with legal provisions and budgetary restrictions and as a means of reporting on the stewardship of public officials with respect to public funds. Generally, the financial statements are presented using the flow of current financial resources measurement focus and modified accrual basis of accounting with minor exceptions as mandated by these *Requirements*. In addition, the prescribed accounting principles previously referred to differ in certain respects from accounting principles generally accepted in the United States of America applicable to local government units. The more significant differences are explained in this note.

In accordance with the *Requirements*, the County accounts for its financial transactions through the use of separate funds and an account group which are described as follows:

Current Fund - The current fund accounts for resources and expenditures for governmental operations of a general nature, including federal and state grant funds.

Trust Funds - The various trust funds account for receipts, custodianship and disbursement of funds in accordance with the purpose for which each reserve was created.

General Capital Fund - The general capital fund accounts for receipt and disbursement of funds for the acquisition of general capital facilities, other than those acquired in the current fund.

General Fixed Asset Group of Accounts - The general fixed asset group of accounts is utilized to account for property, land, buildings, and equipment that have been acquired by other governmental funds.

Budgets and Budgetary Accounting - The County must adopt an annual budget for its current and open space and farmland preservation trust in accordance with N.J.S.A. 40A:4 et seq. N.J.S.A. 40A:4-5 requires the governing body to introduce and approve the annual county budget no later than January 26 of each year. At introduction, the governing body shall fix the time and place for a public hearing on the budget and must advertise the time and place at least ten days prior to the hearing in a newspaper published and circulating in the county. The public hearing must not be held less than eighteen days after the date the budget was introduced. After the hearing has been held, the governing body may, by majority vote, adopt the budget or may amend the budget in accordance with N.J.S.A. 40A:4-9. Amendments to adopted budgets, if any, are detailed in the statements of revenues and expenditures.

An extension of the statutory dates for introduction, approval and adoption of the County budget may be granted by the Director of the Division of Local Government Services, with the permission of the Local Finance Board.

Budgets are adopted on the same basis of accounting utilized for the preparation of the County's financial statements.

Note 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

Cash, Cash Equivalents and Investments - Cash and cash equivalents include petty cash, change funds and cash on deposit with public depositories. All certificates of deposit are recorded as cash regardless of the date of maturity. Investments are stated at cost; therefore, unrealized gains or losses on investments have not been recorded.

New Jersey municipal units are required by N.J.S.A. 40A: 5-14 to deposit public funds in a bank or trust company having its place of business in the State of New Jersey and organized under the laws of the United States or of the State of New Jersey or in the New Jersey Cash Management Fund. N.J.S.A. 40A:5-15.1 provides a list of investments which may be purchased by New Jersey municipal units. In addition, other State statutes permit investments in obligations issued by local utilities and other state agencies.

N.J.S.A. 17:9-41 et seq. establishes the requirements for the security of deposits of governmental units. The statute requires that no governmental unit shall deposit public funds in a public depository unless such funds are secured in accordance with the Governmental Unit Deposit Protection Act ("GUDPA"), a multiple financial institutional collateral pool, which was enacted in 1970 to protect governmental units from a loss of funds on deposit with a failed banking institution in New Jersey. Public depositories include State or federally chartered banks, savings banks or associations located in or having a branch office in the State of New Jersey, the deposits of which are federally insured. All public depositories must pledge collateral, having a market value at least equal to five percent of the average daily balance of collected public funds, to secure the deposits of governmental units. If a public depository fails, the collateral it has pledged, plus the collateral of all other public depositories, is available to pay the amount of their deposits to the governmental units.

The cash management plan adopted by the County requires it to deposit funds in public depositories protected from loss under the provisions of the Act.

Interfunds - Interfund receivables and payables that arise from transactions between funds are recorded by all funds affected by such transactions in the period in which the transaction is executed. Interfund receivables in the current fund are recorded with offsetting reserves which are created by charges to operations. Income is recognized in the year the receivables are liquidated. Interfund receivables in the other funds are not offset by reserves.

Inventories of Supplies - The costs of inventories of supplies for all funds are recorded as expenditures at the time individual items are purchased. The costs of inventories are not included on the various statements of assets, liabilities, reserves and fund balance.

General Fixed Assets - Accounting for governmental fixed assets, as required by N.J.A.C. 5:30-5.6, differs in certain respects from accounting principles generally accepted in the United States of America. In accordance with the regulations, all local units, including municipalities, must maintain a general fixed assets reporting system that establishes and maintains a physical inventory of nonexpendable, tangible property as defined and limited by the U.S. Office of Management and *Budget's Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Part 200, §200.12), except that the useful life of such property is at least five years. The County has adopted a capitalization threshold of \$5,000.00, the maximum amount allowed by the Circular. Generally, assets are valued at historical cost; however, assets acquired prior to December 31, 1985 are valued at actual historical cost or estimated historical cost. No depreciation of general fixed assets is recorded. Donated general fixed assets are recorded at acquisition value as of the date of the transaction. Interest costs relative to the acquisition of general fixed assets are recorded as expenditures when paid. Public domain ("infrastructure") general fixed assets consisting of certain improvements such as roads, bridges, curbs and gutters, streets and sidewalks and drainage systems are not capitalized. Expenditures for construction in progress are recorded in the capital funds until such time as the construction is completed and put into operation. The County is required to maintain a subsidiary ledger detailing fixed assets records to control additions, retirements and transfers of fixed assets. In addition, a statement of general fixed asset group of accounts, reflecting the activity for the year, must be included in the County's basic financial statements.

Note 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

General Fixed Assets (Cont'd) - The regulations require that general fixed assets, whether constructed or acquired through purchase, grant or gift be included in the aforementioned inventory. In addition, property management standards must be maintained that include accurate records indicating asset description, source, ownership, acquisition cost and date, the percentage of Federal participation (if any), and the location, use, and condition of the asset. Periodically, physical inventories must be taken and reconciled with these records. Lastly, all fixed assets must be adequately controlled to safeguard against loss, damage, or theft.

Deferred Charges - The recognition of certain expenditures is deferred to future periods. These expenditures, or deferred charges, are generally overexpenditures of legally adopted budget appropriations or emergency appropriations made in accordance with N.J.S.A. 40A:4-46 et seq. Deferred charges are subsequently raised as items of appropriation in budgets of succeeding years.

Fund Balance - Fund balance included in the current fund represents an amount available for anticipation as revenue in future years' budgets, with certain restrictions.

Revenues - Revenues are recorded when received in cash except for certain amounts which are due from other governmental units. Revenue from federal and state grants is realized when anticipated as such in the County's budget. Other amounts that are due to the County which are susceptible to accrual are also recorded as receivables with offsetting reserves and recorded as revenue when received.

County Taxes - Every municipality within the County is responsible for levying, collecting and remitting county taxes for the County of Salem. County taxes are determined on a calendar year by the County Board of Taxation based upon the ratables required to be certified to them on January 10 of each year. Operations for every municipality is charged for the amount due the County for the year, based upon the ratables required to be certified to the County Board of Taxation by January 10 of the current year. In addition, operations for every municipality are charged for the County share of added and omitted taxes certified to the County Board of Taxation by October 10 of the current year and due to be paid to the County by February 15 of the following year.

Expenditures - Expenditures are recorded on the "budgetary" basis of accounting. Generally, expenditures are recorded when paid. However, for charges to amounts appropriated for "other expenses", an amount is encumbered through the issuance of a numerically controlled purchase order or when a contract is executed in accordance with N.J.A.C. 5:30-5.2. When encumbered charges are paid, the amount encumbered is simultaneously liquidated in its original amount. Encumbrances are offset by an account entitled reserve for encumbrances. The reserve is classified as a cash liability under New Jersey municipal accounting. At December 31, this reserve represents the portion of appropriation reserves that has been encumbered and is subject to the same statutory provisions as appropriation reserves.

Appropriations for principal and interest payments on outstanding general capital bonds and notes are provided on the cash basis.

Note 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

Appropriation Reserves - Appropriation reserves covering unexpended appropriation balances are automatically created at year-end and recorded as liabilities, except for amounts which may be canceled by the governing body. Appropriation reserves are available, until lapsed at the close of the succeeding year, to meet specific claims, commitments, or contracts incurred during the preceding year. Lapsed appropriation reserves are recorded as income.

Long-Term Debt - Long-term debt, relative to the acquisition of capital assets, is recorded as a liability in the general capital fund.

Compensated Absences and Postemployment Benefits - Compensated absences for vacation, sick leave and other compensated absences are recorded and provided for in the annual budget in the year in which they are paid, on a pay-as-you-go basis. Likewise, no accrual is made for postemployment benefits, if any, which are also funded on a pay-as-you-go basis.

Note 2: CASH AND CASH EQUIVALENTS

Custodial Credit Risk Related to Deposits - Custodial credit risk is the risk that, in the event of a bank failure, the County's deposits might not be recovered. Although the County does not have a formal policy regarding custodial credit risk, N.J.S.A. 17:9-41 et seq. requires that governmental units shall deposit public funds in public depositories protected from loss under the provisions of the Governmental Unit Deposit Protection Act (GUDPA). Under the Act, the first \$250,000.00 of governmental deposits in each insured depository is protected by the Federal Deposit Insurance Corporation (FDIC). Public funds owned by the County in excess of FDIC insured amounts are protected by GUDPA. However, GUDPA does not protect intermingled agency funds such as salary withholdings, bail funds, or funds that may pass to the County relative to the happening of a future condition. Such funds are classified as uninsured and uncollateralized.

As of December 31, 2021, the County's bank balances of \$74,087,904.74 were exposed to custodial credit risk as follows:

Insured by FDIC and GUDPA	\$ 73,542,812.57
Uninsured and Uncollateralized	<u>545,092.17</u>
Total	<u>\$ 74,087,904.74</u>

Note 3: INVESTMENTS

New Jersey municipal units are limited as to the types of investments and types of financial institutions they may invest in. N.J.S.A. 18A:20-37 provides a list of permissible investments that may be purchased by New Jersey municipal units. These permissible investments generally include bonds or other obligations of the United States of America or obligations guaranteed by the United States of America; government money market mutual funds; any obligation that a federal agency or a federal instrumentality has issued in accordance with an act of Congress; bonds or other obligations of the local unit or bonds or other obligations of school districts of which the local unit is a part or within which the school district is located; bonds or other obligations, having a maturity date not more than 397 days from the date of purchase, approved by the Division of Local Government Services in the Department of Community Affairs for investment by local units; local government investment pools; deposits with the State of New Jersey Cash Management Fund; and agreements for the purchase of fully collateralized securities with certain provisions. The County has no investment policy that would further limit its investment choices.

Custodial Credit Risk Related to Investments - For an investment, custodial credit risk is the risk that, in the event of the failure of the counterparty, the County will not be able to recover the value of its investments or collateral securities that are in possession of an outside party if the counterparty to the transactions fails. Other than the rules and regulations promulgated by N.J.S.A. 40A:5-15.1, the County has no investment policy to limit its exposure to custodial credit risk. As of December 31, 2021, the County's investments were exposed to custodial credit risk as follows:

Uninsured and unregistered, with securities held by the the counterparty's trust department or agent in the County's name	\$ -
Uninsured and unregistered, with securities held by the counterparty or by its trust department or agent but not in the County's name	623,096.63
Total	<u>\$ 623,096.63</u>

As of December 31, 2021, the County had the following investments:

<u>Investment</u>	<u>Maturities</u>	<u>Cost</u>	<u>Fair Value Hierarchy Level *</u>	<u>Fair Value</u>
US Treasury Strips	237.42 months average	<u>\$ 623,096.63</u>	Level 1	<u>\$ 946,067.13</u>

* Level 1 inputs are quoted (unadjusted) prices in active markets for identical assets that the government can access at the measurement date. Observable markets include exchange markets, dealer markets, brokered markets and principal-to-principal markets.

The weighted average maturity of the County's investment portfolio was 237.42 months as of December 31, 2021.

Interest Rate Risk - Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. Other than the rules and regulations promulgated by N.J.S.A. 40A:5-15.1, the County does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

Note 3: INVESTMENTS (CONT'D)

Credit Risk - Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligation. As stated in note 1, investments are purchased in accordance with N.J.S.A. 40A:5-15.1. Other than the rules and regulations promulgated by N.J.S.A. 40A:5-15.1, the County has no investment policy that would further limit its exposure to credit risk. As of December 31, 2021, the County's investments had the following ratings:

<u>Investment</u>	<u>Standard & Poor's</u>	<u>Moody's</u>
US Treasury Strips	AAA	Aaa

Concentration of Credit Risk - Concentration of credit risk is the risk of loss attributed to the magnitude of a government's investment in a single issuer. Other than the rules and regulations promulgated by N.J.S.A. 40A:5-15.1, the County's investment policies place no limit on the amount the County may invest in any one issuer. As of December 31, 2021, 100% of the County's investments are in US Treasury Strips.

Note 4: PROPERTY TAXES

The following is a five-year comparison of certain statistical information relative to property taxes and property tax collections for the current and previous four calendar years:

Comparative Schedule of Tax Rates

	<u>Year Ended</u>				
	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>
County Tax Rate	<u>\$ 1.209</u>	<u>\$ 1.197</u>	<u>\$ 1.187</u>	<u>\$ 1.164</u>	<u>\$ 1.141</u>
County Open Space and Farmland Preservation Tax Rate	<u>\$ 0.020</u>	<u>\$ 0.020</u>	<u>\$ 0.020</u>	<u>\$ 0.020</u>	<u>\$ 0.020</u>

Assessed Valuation

<u>Year</u>	<u>Amount</u>
2021	\$ 5,141,407,249
2020	5,092,058,514
2019	5,023,197,445
2018	5,034,771,435
2017	4,934,856,756

Note 4: PROPERTY TAXES (CONT'D)

The following is a five-year comparison of certain statistical information relative to property taxes and property tax collections for the current and previous four calendar years (cont'd):

Comparison of Tax Levies and Collections

<u>Year</u>	<u>Tax Levy</u>	<u>Total Collections</u>	<u>Percentage of Collections</u>
2021	\$ 61,805,980	\$ 61,805,980	100.00%
2020	60,685,357	60,685,357	100.00%
2019	58,653,268	58,653,268	100.00%
2018	58,157,686	58,157,686	100.00%
2017	55,718,512	55,718,512	100.00%

Note 5: FUND BALANCES APPROPRIATED

The following schedule details the amount of fund balances available at the end of the current year and four previous years and the amounts utilized in the subsequent year's budgets.

<u>Year</u>	<u>Balance December 31,</u>	<u>Utilized in Budget of Succeeding Year</u>	<u>Percentage of Fund Balance Used</u>
2021	\$ 16,209,024	\$ 6,092,500	37.59%
2020	7,051,050	3,677,336	52.15%
2019	8,309,121	2,975,000	35.80%
2018	6,184,691	4,016,681	64.95%
2017	4,442,739	3,579,189	80.56%

Note 6: INTERFUND RECEIVABLES AND PAYABLES

The following interfund balances were recorded on the various statements of assets, liabilities, reserves and fund balance as of December 31, 2021:

<u>Fund</u>	<u>Interfunds Receivable</u>	<u>Interfunds Payable</u>
Current		\$ 4,856,822
Federal and State Grant	\$ 3,821,433.69	
Trust Other	126,267.07	
Open Space Trust	649,895.89	
General Capital	259,225.38	
	<u>\$ 4,856,822</u>	<u>\$ 4,856,822</u>

The interfund receivables and payables above predominately resulted from collections and payments made by certain funds on behalf of other funds. During the year 2022, the County expects to liquidate such interfunds, depending upon the availability of cash flow.

Note 7: PENSION PLANS

A substantial number of the County's employees participate in one of the following defined benefit pension plans: the Public Employees' Retirement System ("PERS") and the Police and Firemen's Retirement System ("PFRS"), which are administered by the New Jersey Division of Pensions and Benefits. In addition, several County employees participate in the Defined Contribution Retirement Program ("DCRP"), which is a defined contribution pension plan. This Plan is administered by Empower (formerly Prudential Financial) for the New Jersey Division of Pensions and Benefits. Each Plan has a Board of Trustees that is primarily responsible for its administration. The Division issues a publicly available financial report that includes financial statements, required supplementary information and detailed information about the PERS and PFRS plans' fiduciary net position which can be obtained by writing to or at the following website:

State of New Jersey
Division of Pensions and Benefits
P.O. Box 295
Trenton, New Jersey 08625-0295

<https://www.state.nj.us/treasury/pensions/financial-reports.shtml>

General Information about the Pension Plans**Plan Descriptions**

Public Employees' Retirement System - The Public Employees' Retirement System is a cost-sharing multiple-employer defined benefit pension plan, which was established as of January 1, 1955, under the provisions of N.J.S.A. 43:15A. The PERS' designated purpose is to provide retirement, death, disability and medical benefits to certain qualified members. Membership in the PERS is mandatory for substantially all full-time employees of the County, provided the employee is not required to be a member of another state-administered retirement system or other state pensions fund or local jurisdiction's pension fund. The PERS' Board of Trustees is primarily responsible for the administration of the PERS.

Police and Firemen's Retirement System - The Police and Firemen's Retirement System is a cost-sharing multiple-employer defined benefit pension plan, which was established as of July 1, 1944, under the provisions of N.J.S.A. 43:16A. The PFRS' designated purpose is to provide retirement, death, disability and medical benefits to certain qualified members. Membership in the PFRS is mandatory for substantially all full-time police and firemen of the County. The PFRS' Board of Trustees is primarily responsible for the administration of the PFRS.

Defined Contribution Retirement Program - The Defined Contribution Retirement Program is a multiple-employer defined contribution pension fund established on July 1, 2007 under the provisions of P.L. 2007, c. 92 and P.L. 2007, c. 103, and expanded under the provisions of P.L. 2008, c. 89 and P.L. 2010, c. 1. The DCRP is a tax-qualified defined contribution money purchase pension plan under Internal Revenue Code (IRC) § 401(a) et seq., and is a "governmental plan" within the meaning of IRC § 414(d). The DCRP provides retirement benefits for eligible employees and their beneficiaries. Individuals covered under DCRP are employees enrolled in PERS on or after July 1, 2007, who earn salary in excess of established "maximum compensation" limits; employees enrolled in New Jersey State Police Retirement System (SPRS) or the Police and Firemen's Retirement System (PFRS) after May 21, 2010, who earn salary in excess of established "maximum compensation" limits; employees otherwise eligible to enroll in PERS on or after November 2, 2008, who do not earn the minimum annual salary for tier 3 enrollment but who earn salary of at least \$5,000.00 annually; and employees otherwise eligible to enroll in PERS after May 21, 2010 who do not work the minimum number of hours per week required for tiers 4 or 5 enrollment, but who earn salary of at least \$5,000.00 annually.

Note 7: PENSION PLANS (CONT'D)**General Information about the Pension Plans (Cont'd)****Vesting and Benefit Provisions**

Public Employees' Retirement System - The vesting and benefit provisions are set by N.J.S.A. 43:15A. The PERS provides retirement, death and disability benefits. All benefits vest after ten years of service.

The following represents the membership tiers for PERS:

Tier Definition

- 1 Members who were enrolled prior to July 1, 2007
- 2 Members who were eligible to enroll on or after July 1, 2007 and prior to November 2, 2008
- 3 Members who were eligible to enroll on or after November 2, 2008 and prior to May 22, 2010
- 4 Members who were eligible to enroll on or after May 22, 2010 and prior to June 28, 2011
- 5 Members who were eligible to enroll on or after June 28, 2011

Service retirement benefits of 1/55th of final average salary for each year of service credit is available to tiers 1 and 2 members upon reaching age 60 and to tier 3 members upon reaching age 62. Service retirement benefits of 1/60th of final average salary for each year of service credit is available to tier 4 members upon reaching age 62 and tier 5 members upon reaching age 65. Early retirement benefits are available to tiers 1 and 2 members before reaching age 60, tiers 3 and 4 with 25 years or more of service credit before age 62, and tier 5 with 30 or more years of service credit before age 65. Benefits are reduced by a fraction of a percent for each month that a member retires prior to the age at which a member can receive full early retirement benefits in accordance with their respective tier. Tier 1 members can receive an unreduced benefit from age 55 to age 60 if they have at least 25 years of service. Deferred retirement is available to members who have at least 10 years of service credit and have not reached the service retirement age for the respective tier.

Police and Firemen's Retirement System - The vesting and benefit provisions are set by N.J.S.A. 43:16A. The PFRS provides retirement, death and disability benefits. All benefits vest after 10 years of service, except disability benefits, which vest after four years of service.

The following represents the membership tiers for PFRS:

Tier Definition

- 1 Members who were enrolled prior to May 22, 2010
- 2 Members who were eligible to enroll on or after May 22, 2010 and prior to June 28, 2011
- 3 Members who were eligible to enroll on or after June 28, 2011

Service retirement benefits are available at age 55 and are generally determined to be 2% of final compensation for each year of creditable service up to 30 years plus 1% for each year of service in excess of 30 years. Members may seek special retirement after achieving 25 years of creditable service, in which benefits would equal 65% (tiers 1 and 2 members) and 60% (tier 3 members) of final compensation plus 1% for each year of creditable service over 25 years but not to exceed 30 years. Members may elect deferred retirement benefits after achieving ten years of service, in which case benefits would begin at age 55 equal to 2% of final compensation for each year of service.

Note 7: PENSION PLANS (CONT'D)**General Information about the Pension Plans (Cont'd)****Vesting and Benefit Provisions (Cont'd)**

Defined Contribution Retirement Program - Eligible members are provided with a defined contribution retirement plan intended to qualify for favorable Federal income tax treatment under IRC Section 401(a), a noncontributory group life insurance plan and a noncontributory group disability benefit plan. A participant's interest in that portion of his or her defined contribution retirement plan account attributable to employee contributions shall immediately become and shall at all times remain fully vested and non-forfeitable. A participant's interest in that portion of his or her defined contribution retirement plan account attributable to employer contributions shall be vested and non-forfeitable on the date the participant commences the second year of employment or upon his or her attainment of age 65, while employed by an employer, whichever occurs first.

Contributions

Public Employees' Retirement System - The contribution policy is set by N.J.S.A. 43:15A and requires contributions by active members and contributing employers. Pursuant to the provisions of P.L. 2011, C. 78, the member contribution rate is currently 7.50% of base salary, effective July 1, 2018. The rate for members who are eligible for the Prosecutors Part of PERS (P.L. 2001, C. 366) is 10.0%. Employers' contributions are based on an actuarially determined amount, which includes the normal cost and unfunded accrued liability.

Special Funding Situation Component - Under N.J.S.A. 43:15A, local participating employers are responsible for their own contributions based on actuarially determined amounts, except where legislation was passed which legally obligated the State if certain circumstances occurred. The legislation, which legally obligates the State, is Chapter 366, P.L. 2001. This legislation established the Prosecutors Part of the PERS which provides enhanced retirement benefits for Prosecutors enrolled in the PERS. The State is liable for the increased pension costs to a County that resulted from the enrollment of Prosecutors in the Prosecutors Part. The amounts contributed on behalf of the local participating employers under this legislation is considered to be a *special funding situation* as defined by GASB Statement No. 68 and the State is treated as a nonemployer contributing entity. Since the local participating employers do not contribute under this legislation directly to the Plan (except for employer specific financed amounts), there is no net pension liability or deferred outflows or inflows to disclose in the notes to the financial statements of the local participating employers related to this legislation.

The County's contractually required contribution rate for the year ended December 31, 2021 was 15.06% of the County's covered payroll. This amount was actuarially determined as the amount that, when combined with employee contributions, is expected to finance the costs of benefits earned by employees during the year, including an additional amount to finance any unfunded accrued liability.

Based on the most recent PERS measurement date of June 30, 2021, the County's contractually required contribution to the pension plan for the year ended December 31, 2021 is \$2,105,016.00, and is payable by April 1, 2022. Due to the basis of accounting described in note 1, no liability has been recorded in the financial statements for this amount. For the prior year measurement date of June 30, 2020, the County's contractually required contribution to the pension plan for the year ended December 31, 2020 was \$1,936,300.00, which was paid on April 1, 2021.

Employee contributions to the Plan for the year ended December 31, 2021 were \$1,078,157.56.

Note 7: PENSION PLANS (CONT'D)**General Information about the Pension Plans (Cont'd)****Contributions (Cont'd)**

Public Employees' Retirement System (Cont'd) - The amount of contractually required contribution for the State of New Jersey's proportionate share, associated with the County, for the year ended December 31, 2021 was 0.91% of the County's covered payroll.

Based on the most recent PERS measurement date of June 30, 2021, the State's contractually required contribution, on-behalf of the County, to the pension plan for the year ended December 31, 2021 was \$127,651.00, and is payable by April 1, 2022. For the prior year measurement date of June 30, 2020, the State's contractually required contribution, on-behalf of the County, to the pension plan for the year ended December 31, 2020 was \$78,055.00, which was paid on April 1, 2021.

Police and Firemen's Retirement System - The contribution policy for PFRS is set by N.J.S.A 43:16A and requires contributions by active members and contributing employers. Pursuant to the provisions of P.L. 2011, C. 78, the member contribution rate is currently 10.0% of base salary. State legislation has modified the amount that is contributed by the State. The State's contribution amount is based on an actuarially determined rate, which includes the normal cost and unfunded accrued liability.

Special Funding Situation Component - Under N.J.S.A. 43:16A-15, local participating employers are responsible for their own contributions based on actuarially determined amounts, except where legislation was passed which legally obligated the State if certain circumstances occurred. The legislation, which legally obligates the State, is as follows: Chapter 8, P.L. 2000, Chapter 318, P.L. 2001, Chapter 86, P.L. 2001, Chapter 511, P.L. 1991, Chapter 109, P.L. 1979, Chapter 247, P.L. 1993 and Chapter 201, P.L. 2001. The amounts contributed on behalf of the local participating employers under this legislation is considered to be a *special funding situation* as defined by GASB Statement No. 68 and the State is treated as a nonemployer contributing entity. Since the local participating employers do not contribute under this legislation directly to the Plan (except for employer specific financed amounts), there is no net pension liability or deferred outflows or inflows to disclose in the notes to the financial statements of the local participating employers related to this legislation.

The County's contractually required contribution rate for the year ended December 31, 2021 was 30.05% of the County's covered payroll. This amount was actuarially determined as the amount that, when combined with employee contributions, is expected to finance the costs of benefits earned by employees during the year, with an additional amount to finance any unfunded accrued liability.

Note 7: PENSION PLANS (CONT'D)**General Information about the Pension Plans (Cont'd)****Contributions (Cont'd)**

Police and Firemen's Retirement System (Cont'd) - Based on the most recent PFRS measurement date of June 30, 2021, the County's contractually required contribution to the pension plan for the year ended December 31, 2021 is \$3,512,819.00, and is payable by April 1, 2022. Due to the basis of accounting described in note 1, no liability has been recorded in the financial statements for this amount. For the prior year measurement date of June 30, 2020, the County's contractually required contribution to the pension plan for the year ended December 31, 2020 was \$3,534,664.00, which was paid on April 1, 2021.

Employee contributions to the Plan for the year ended December 31, 2021 were \$1,184,624.74.

The amount of contractually required contribution for the State of New Jersey's proportionate share, associated with the County, for the year ended December 31, 2021 was 4.60% of the County's covered payroll.

Based on the most recent PFRS measurement date of June 30, 2021 the State's contractually required contribution, on-behalf of the County, to the pension plan for the year ended December 31, 2021 was \$538,248.00, and is payable by April 1, 2022. For the prior year measurement date of June 30, 2020, the State's contractually required contribution, on-behalf of the County, to the pension plan for the year ended December 31, 2020 was \$488,225.00, which was paid on April 1, 2021.

Defined Contribution Retirement Program - The contribution policy is set by N.J.S.A. 43:15C-3 and requires contributions by active members and contributing employers. In accordance with Chapter 92, P.L. 2007 and Chapter 103, P.L. 2007, Plan members are required to contribute 5.5% of their annual covered salary. In addition to the employee contributions, the County contributes 3% of the employees' base salary, for each pay period.

For the year ended December 31, 2021, employee contributions totaled \$64,459.07, and the County's contributions were \$41,019.14. There were no forfeitures during the year.

Note 7: PENSION PLANS (CONT'D)**Pension Liabilities, Pension (Benefit) Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (Cont'd)****Public Employees' Retirement System (Cont'd)**

Pension Liability - At December 31, 2021, the County's and State of New Jersey's proportionate share of the PERS net pension liability were as follows:

County's Proportionate Share of Net Pension Liability	\$ 21,293,421.00
State of New Jersey's Proportionate Share of Net Pension Liability Associated with the County	<u>1,232,441.00</u>
	<u>\$ 22,525,862.00</u>

The net pension liability was measured as of June 30, 2021 and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of July 1, 2020. The total pension liability was calculated through the use of updated procedures to roll forward from the actuarial valuation date to the measurement date of June 30, 2021. The County's proportion of the net pension liability was based on a projection of the County's long-term share of contributions to the pension plan relative to the projected contributions of all participating employers and the State of New Jersey, actuarially determined. For the June 30, 2021 measurement date, the County's proportion was 0.1797444144%, which was an increase of 0.0027435667% from its proportion measured as of June 30, 2020. Likewise, at June 30, 2021, the State of New Jersey's proportion, on-behalf of the County, was 0.9759306862%, which was an increase of 0.0143475967% from its proportion, on-behalf of the County, measured as of June 30, 2020.

Pension (Benefit) Expense - For the year ended December 31, 2021, the County's proportionate share of the PERS pension (benefit) expense, calculated by the Plan as of the June 30, 2021 measurement date was (\$3,476,256.00). This (benefit) expense is not recognized by the County because of the regulatory basis of accounting as described in note 1; however, as previously mentioned, for the year ended December 31, 2021, the County's contribution to PERS was \$1,936,300.00, and was paid on April 1, 2021.

For the year ended December 31, 2021, the State's proportionate share of the PERS pension (benefit) expense, associated with the County, calculated by the Plan as of the June 30, 2021 measurement date, was \$108,641.00. This on-behalf (benefit) expense is not recognized by the County because of the regulatory basis of accounting as described in note 1.

Police and Firemen's Retirement System

Pension Liability - As of December 31, 2021, the County's and State of New Jersey's proportionate share of the PERS net pension liability were as follows:

County's Proportionate Share of Net Pension Liability	\$ 22,030,471.00
State of New Jersey's Proportionate Share of Net Pension Liability Associated with the County	<u>6,196,066.00</u>
	<u>\$ 28,226,537.00</u>

Note 7: PENSION PLANS (CONT'D)**Pension Liabilities, Pension (Benefit) Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (Cont'd)****Police and Firemen's Retirement System (Cont'd)**

Pension Liability - The net pension liability was measured as of June 30, 2021, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of July 1, 2020. The total pension liability was calculated through the use of updated procedures to roll forward from the actuarial valuation date to the measurement date of June 30, 2021. The County's proportion of the net pension liability was based on a projection of the County's long-term share of contributions to the pension plan relative to the projected contributions of all participating employers and the State of New Jersey, actuarially determined. For the June 30, 2021 measurement date, the County's proportion was 0.3014094003%, which was a decrease of (0.0149848188%) from its proportion measured as of June 30, 2020. Likewise, at June 30, 2021, the State of New Jersey's proportion, on-behalf of the County, was 0.3014094760%, which was a decrease of (0.0149847431%) from its proportion, on-behalf of the County, measured as of June 30, 2020.

Pension (Benefit) Expense - For the year ended December 31, 2021, the County's proportionate share of the PFRS pension (benefit) expense, calculated by the Plan as of the June 30, 2021 measurement date was (\$3,054,908.00). This (benefit) expense is not recognized by the County because of the regulatory basis of accounting as described in note 1; however, as previously mentioned, for the year ended December 31, 2021, the County's contribution to PFRS was \$3,534,664.00, and was paid on April 1, 2021.

For the year ended December 31, 2021, the State's proportionate share of the PFRS pension (benefit) expense, associated with the County, calculated by the Plan as of the June 30, 2021 measurement date, was \$690,061.00. This on-behalf (benefit) expense is not recognized by the County because of the regulatory basis of accounting as described in note 1.

Deferred Outflows of Resources and Deferred Inflows of Resources - As of December 31, 2021, the County had deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources			Deferred Inflows of Resources		
	PERS	PFRS	Total	PERS	PFRS	Total
Differences between Expected and Actual Experience	\$ 335,825.00	\$ 251,341.00	\$ 587,166.00	\$ 152,436.00	\$ 2,639,023.00	\$ 2,791,459.00
Changes of Assumptions	110,896.00	117,226.00	228,122.00	7,580,596.00	6,602,431.00	14,183,027.00
Net Difference between Projected and Actual Earnings on Pension Plan Investments	-	-	-	5,609,246.00	9,387,901.00	14,997,147.00
Changes in Proportion and Differences between County Contributions and Proportionate Share of Contributions	481,725.00	1,312,523.00	1,794,248.00	1,643,436.00	3,234,885.00	4,878,321.00
County Contributions Subsequent to the Measurement Date	1,052,508.00	1,756,410.00	2,808,918.00	-	-	-
	<u>\$ 1,980,954.00</u>	<u>\$ 3,437,500.00</u>	<u>\$ 5,418,454.00</u>	<u>\$ 14,985,714.00</u>	<u>\$ 21,864,240.00</u>	<u>\$ 36,849,954.00</u>

Note 7: PENSION PLANS (CONT'D)**Pension Liabilities, Pension (Benefit) Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (Cont'd)**

Deferred Outflows of Resources and Deferred Inflows of Resources (Cont'd) - Deferred outflows of resources in the amounts of \$1,052,508.00 and \$1,756,410.00 for PERS and PFRS, respectively, will be included as a reduction of the net pension liability during the year ending December 31, 2022. These amounts were based on an estimated April 1, 2023 contractually required contribution, prorated from the pension plans' measurement date of June 30, 2021 to the County's year end of December 31, 2021.

The County will amortize the other deferred outflows of resources and deferred inflows of resources related to pensions over the following number of years:

	PERS		PFRS	
	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Differences between Expected and Actual Experience				
Year of Pension Plan Deferral:				
June 30, 2016	5.57	-	-	5.58
June 30, 2017	5.48	-	5.59	-
June 30, 2018	-	5.63	5.73	-
June 30, 2019	5.21	-	-	5.92
June 30, 2020	5.16	-	5.90	-
June 30, 2021	-	5.13	-	6.17
Changes of Assumptions				
Year of Pension Plan Deferral:				
June 30, 2016	5.57	-	5.58	-
June 30, 2017	-	5.48	-	5.59
June 30, 2018	-	5.63	-	5.73
June 30, 2019	-	5.21	-	5.92
June 30, 2020	-	5.16	-	5.90
June 30, 2021	5.13	-	6.17	-
Difference between Projected and Actual Earnings on Pension Plan Investments				
Year of Pension Plan Deferral:				
June 30, 2017	-	5.00	-	5.00
June 30, 2018	-	5.00	-	5.00
June 30, 2019	-	5.00	-	5.00
June 30, 2020	-	5.00	-	5.00
June 30, 2021	-	5.00	-	5.00
Changes in Proportion				
Year of Pension Plan Deferral:				
June 30, 2016	5.57	5.57	5.58	5.58
June 30, 2017	5.48	5.48	5.59	5.59
June 30, 2018	5.63	5.63	5.73	5.73
June 30, 2019	5.21	5.21	5.92	5.92
June 30, 2020	5.16	5.16	5.90	5.90
June 30, 2021	5.13	5.13	6.17	6.17

Note 7: PENSION PLANS (CONT'D)**Pension Liabilities, Pension (Benefit) Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (Cont'd)**

Deferred Outflows of Resources and Deferred Inflows of Resources (Cont'd) - Other amounts included as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in future periods as follows:

<u>Year Ending Dec 31,</u>	<u>PERS</u>	<u>PFRS</u>	<u>Total</u>
2022	\$ (5,845,397.00)	\$ (6,284,718.00)	\$(12,130,115.00)
2023	(4,075,630.00)	(5,023,871.00)	(9,099,501.00)
2024	(2,419,688.00)	(4,022,007.00)	(6,441,695.00)
2025	(1,732,436.00)	(3,863,805.00)	(5,596,241.00)
2026	15,883.00	(845,084.00)	(829,201.00)
Thereafter	-	(143,665.00)	(143,665.00)
	<u><u>\$(14,057,268.00)</u></u>	<u><u>\$(20,183,150.00)</u></u>	<u><u>\$(34,240,418.00)</u></u>

Actuarial Assumptions

The net pension liability was measured as of June 30, 2021, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of July 1, 2020. The total pension liability was calculated through the use of updated procedures to roll forward from the actuarial valuation date to the measurement date of June 30, 2021. This actuarial valuation used the following actuarial assumptions, applied to all periods included in the measurement:

	<u>PERS</u>	<u>PFRS</u>
Inflation Rate:		
Price	2.75%	2.75%
Wage	3.25%	3.25%
Salary Increases: ⁽¹⁾		
Through 2026	2.00% - 6.00%	
Thereafter	3.00% - 7.00%	
Through All Future Years		3.25% - 15.25%
Investment Rate of Return	7.00%	7.00%
Period of Actuarial Experience		
Study upon which Actuarial		
Assumptions were Based	July 1, 2014 - June 30, 2018	July 1, 2013 - June 30, 2018

⁽¹⁾ based on years of service

Note 7: PENSION PLANS (CONT'D)**Actuarial Assumptions (Cont'd)****Public Employees' Retirement System**

Pre-retirement mortality rates were based on the Pub-2010 General Below-Median Income Employee mortality table with an 82.2% adjustment for males and 101.4% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Post-retirement mortality rates were based on the Pub-2010 General Below-Median Income Healthy Retiree mortality table with a 91.4% adjustment for males and 99.7% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Disability retirement rates used to value disabled retirees were based on the Pub-2010 Non-Safety Disabled Retiree mortality table with a 127.7% adjustment for males and 117.2% adjustment for females, and with future improvement from the base year of 2010 on a generational basis. Mortality improvement is based on Scale MP-2021.

Police and Firemen's Retirement System

Pre-retirement mortality rates were based on the PubS-2010 amount-weighted mortality table with a 105.6% adjustment for males and 102.5% adjustment for females. For healthy annuitants, mortality rates were based on the PubS-2010 amount-weighted mortality table with a 96.7% adjustment for males and 96.0% adjustment for females. Disability rates were based on the PubS-2010 amount-weighted mortality table with a 152.0% adjustment for males and 109.3% adjustment for females. Mortality improvement is based on Scale MP-2021.

For both PERS and PFRS, in accordance with State statute, the long-term expected rate of return on Plan investments (7.00% at June 30, 2021) is determined by the State Treasurer, after consultation with the Directors of the Division of Investments and Division of Pensions and Benefits, the board of trustees and the actuaries. The long-term expected rate of return was determined using a building block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension Plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic rates of return for each major asset class included in PERS' and PFRS' target asset allocation as of June 30, 2021 are summarized in the table that follows:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long-Term Expected Real Rate of Return</u>
U.S. Equity	27.00%	8.09%
Non-US Developed Markets Equity	13.50%	8.71%
Emerging Market Equity	5.50%	10.96%
Private Equity	13.00%	11.30%
Real Estate	8.00%	9.15%
Real Assets	3.00%	7.40%
High Yield	2.00%	3.75%
Private Credit	8.00%	7.60%
Investment Grade Credit	8.00%	1.68%
Cash Equivalents	4.00%	0.50%
U.S. Treasuries	5.00%	0.95%
Risk Mitigation Strategies	3.00%	3.35%
	<u>100.00%</u>	

Note 7: PENSION PLANS (CONT'D)**Actuarial Assumptions (Cont'd)****Discount Rate -**

Public Employees' Retirement System - The discount rate used to measure the total pension liability was 7.00% as of June 30, 2021. This single blended discount rate was based on the long-term expected rate of return on pension plan investments of 7.00% and a municipal bond rate of 2.16% as of the June 30, 2021 measurement date based on the Bond Buyer Go 20-Bond Municipal Bond Index, which includes tax-exempt general obligation municipal bonds with an average rating of AA/Aa or higher. The projection of cash flows used to determine the discount rate assumed that contributions from Plan members will be made at the current member contribution rates and that contributions from employers and the nonemployer contributing entity would be based on 100% of the actuarially determined contributions for the State employer and 100% of actuarially determined contributions for the local employers. Based on those assumptions, the Plan's fiduciary net position was projected to be available to make projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on Plan investments was applied to all projected benefit payments to determine the total pension liability.

Police and Firemen's Retirement System - The discount rate used to measure the total pension liability was 7.00% as of June 30, 2021. This single blended discount rate was based on the long-term expected rate of return on pension plan investments of 7.00%, and a municipal bond rate of 2.16% as of June 30, 2021 measurement date based on the Bond Buyer Go 20-Bond Municipal Bond Index, which includes tax-exempt general obligation municipal bonds with an average rating of AA/Aa or higher. The projection of cash flows used to determine the discount rate assumed that contributions from Plan members will be made at the current member contribution rates and that contributions from employers and the nonemployer contributing entity will be based on 100% of the actuarially determined contributions for the State employer and 100% of actuarially determined contributions for the local employers. Based on those assumptions, the Plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on Plan investments was applied to all projected benefit payments to determine the total pension liability.

Note 7: PENSION PLANS (CONT'D)**Sensitivity of Proportionate Share of Net Pension Liability to Changes in the Discount Rate**

Public Employees' Retirement System (PERS) - As previously mentioned, PERS has a special funding situation, where the State of New Jersey pays a portion of the County's annual required contribution. As such, the net pension liability as of the June 30, 2021 measurement date, for the County and the State of New Jersey, calculated using a discount rate of 7.00%, as well as using a discount rate that is 1% lower or 1% higher than the current rates used, is as follows:

	1% Decrease (6.00%)	Current Discount Rate (7.00%)	1% Increase (8.00%)
County's Proportionate Share of the Net Pension Liability	\$ 28,997,321.00	\$ 21,293,421.00	\$ 14,755,569.00
State of New Jersey's Proportionate Share of Net Pension Liability associated with the County	1,678,335.00	1,232,441.00	854,037.00
	<u>\$ 30,675,656.00</u>	<u>\$ 22,525,862.00</u>	<u>\$ 15,609,606.00</u>

Police and Firemen's Retirement System (PFRS) - As previously mentioned, PFRS has a special funding situation, where the State of New Jersey pays a portion of the County's annual required contribution. As such, the net pension liability as of the June 30, 2021 measurement date, for the County and the State of New Jersey, calculated using a discount rate of 7.00%, as well as using a discount rate that is 1% lower or 1% higher than the current rates used, is as follows:

	1% Decrease (6.00%)	Current Discount Rate (7.00%)	1% Increase (8.00%)
County's Proportionate Share of the Net Pension Liability	\$ 33,452,582.00	\$ 22,030,471.00	\$ 12,522,798.00
State of New Jersey's Proportionate Share of Net Pension Liability associated with the County	9,408,532.00	6,196,066.00	3,522,034.00
	<u>\$ 42,861,114.00</u>	<u>\$ 28,226,537.00</u>	<u>\$ 16,044,832.00</u>

Pension Plan Fiduciary Net Position

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension (benefit) expense, information about the respective fiduciary net position of the PERS and PFRS and additions to/deductions from PERS and PFRS' respective fiduciary net position have been determined on the same basis as they are reported by PERS and PFRS. Accordingly, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Note 7: PENSION PLANS (CONT'D)**Supplementary Pension Information**

In accordance with GASBS 68, the following information is also presented for the PERS and PFRS pension plans. These schedules are presented to illustrate the requirements to show information for 10 years; however, until a full 10-year trend is compiled, this presentation will only include information for those years for which information is available.

Schedule of the Proportionate Share of the Net Pension Liability - Public Employees' Retirement System (PERS) (Last Nine Plan Years)

	Measurement Date Ended June 30,				
	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>
County's Proportion of the Net Pension Liability	0.1797444144%	0.1770008477%	0.1784960725%	0.1812480983%	0.1978902693%
County's Proportionate Share of the Net Pension Liability	\$ 21,293,421.00	\$ 28,864,209.00	\$ 32,162,284.00	\$ 35,686,847.00	\$ 46,065,692.00
County's Covered Payroll (Plan Measurement Period)	\$ 12,364,556.00	\$ 11,990,288.00	\$ 11,822,252.00	\$ 11,944,984.00	\$ 12,994,764.00
County's Proportionate Share of the Net Pension Liability as a Percentage of Covered Payroll	172.21%	240.73%	272.05%	298.76%	354.49%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	70.33%	58.32%	56.27%	53.60%	48.10%
	Measurement Date Ended June 30,				
	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	
County's Proportion of the Net Pension Liability	0.2024000348%	0.1853809517%	0.1806080846%	0.1878411900%	
County's Proportionate Share of the Net Pension Liability	\$ 59,945,085.00	\$ 41,614,309.00	\$ 33,814,773.00	\$ 35,900,184.00	
County's Covered Payroll (Plan Measurement Period)	\$ 13,034,372.00	\$ 11,865,488.00	\$ 11,696,100.00	\$ 11,871,648.00	
County's Proportionate Share of the Net Pension Liability as a Percentage of Covered Payroll	459.90%	350.72%	289.11%	302.40%	
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	40.14%	47.93%	52.08%	48.72%	

Note 7: PENSION PLANS (CONT'D)**Supplementary Pension Information (Cont'd)*****Schedule of Contributions - Public Employees' Retirement System (PERS) (Last Nine Years)***

	Year Ended December 31,				
	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>
County's Contractually Required Contribution	\$ 2,105,016.00	\$ 1,936,300.00	\$ 1,736,241.00	\$ 1,802,833.00	\$ 1,833,242.00
County's Contribution in Relation to the Contractually Required Contribution	<u>(2,105,016.00)</u>	<u>(1,936,300.00)</u>	<u>(1,736,241.00)</u>	<u>(1,802,833.00)</u>	<u>(1,833,242.00)</u>
County's Contribution Deficiency (Excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
County's Covered Payroll (Calendar Year)	\$ 13,978,055.00	\$ 12,471,849.00	\$ 11,934,860.00	\$ 11,859,101.00	\$ 11,933,090.00
County's Contributions as a Percentage of Covered Payroll	15.06%	15.53%	14.55%	15.20%	15.36%
	Year Ended December 31,				
	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	
County's Contractually Required Contribution	\$ 1,798,093.00	\$ 1,593,779.00	\$ 1,488,907.00	\$ 1,415,345.00	
County's Contribution in Relation to the Contractually Required Contribution	<u>(1,798,093.00)</u>	<u>(1,593,779.00)</u>	<u>(1,488,907.00)</u>	<u>(1,415,345.00)</u>	
County's Contribution Deficiency (Excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	
County's Covered Payroll (Calendar Year)	\$ 12,842,076.00	\$ 12,843,561.00	\$ 12,136,471.00	\$ 11,652,247.00	
County's Contributions as a Percentage of Covered Payroll	14.00%	12.41%	12.27%	12.15%	

Note 7: PENSION PLANS (CONT'D)**Supplementary Pension Information (Cont'd)*****Schedule of Proportionate Share of the Net Pension Liability - Police and Firemen's Retirement System (PFRS) (Last Nine Plan Years)***

	Measurement Date Ended June 30,				
	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>
County's Proportion of the Net Pension Liability	0.3014094003%	0.3163942191%	0.3070811268%	0.3124086669%	0.3307208989%
County's Proportionate Share of the Net Pension Liability	\$ 22,030,471.00	\$ 40,882,306.00	\$ 37,580,032.00	\$ 42,274,043.00	\$ 51,056,913.00
State's Proportionate Share of the Net Pension Liability associated with the County	6,196,066.00	6,344,748.00	5,933,958.00	5,742,230.00	5,718,804.00
Total	\$ 28,226,537.00	\$ 47,227,054.00	\$ 43,513,990.00	\$ 48,016,273.00	\$ 56,775,717.00
County's Covered Payroll (Plan Measurement Period)	\$ 10,627,920.00	\$ 10,827,528.00	\$ 10,398,200.00	\$ 10,415,676.00	\$ 10,771,828.00
County's Proportionate Share of the Net Pension Liability as a Percentage of Covered Payroll	207.29%	377.58%	361.41%	405.87%	473.99%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	77.26%	63.52%	65.00%	62.48%	58.60%
	Measurement Date Ended June 30,				
	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	
County's Proportion of the Net Pension Liability	0.3100319083%	0.3031406092%	0.2524046448%	0.2539736183%	
County's Proportionate Share of the Net Pension Liability	\$ 59,224,025.00	\$ 50,492,659.00	\$ 31,750,163.00	\$ 33,763,501.00	
State's Proportionate Share of the Net Pension Liability associated with the County	4,973,349.00	4,428,037.00	3,418,959.00	3,147,167.00	
Total	\$ 64,197,374.00	\$ 54,920,696.00	\$ 35,169,122.00	\$ 36,910,668.00	
County's Covered Payroll (Plan Measurement Period)	\$ 9,879,932.00	\$ 9,599,900.00	\$ 7,886,060.00	\$ 8,013,528.00	
County's Proportionate Share of the Net Pension Liability as a Percentage of Covered Payroll	599.44%	525.97%	402.61%	421.33%	
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	52.01%	56.31%	62.41%	58.70%	

Note 7: PENSION PLANS (CONT'D)**Supplementary Pension Information (Cont'd)*****Schedule of Contributions - Police and Firemen's Retirement System (PFRS) (Last Nine Years)***

	Year Ended December 31,				
	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>
County's Contractually Required Contribution	\$ 3,512,819.00	\$ 3,534,664.00	\$ 3,101,859.00	\$ 3,054,255.00	\$ 2,926,941.00
County's Contribution in Relation to the Contractually Required Contribution	<u>(3,512,819.00)</u>	<u>(3,534,664.00)</u>	<u>(3,101,859.00)</u>	<u>(3,054,255.00)</u>	<u>(2,926,941.00)</u>
County's Contribution Deficiency (Excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
County's Covered Payroll (Calendar Year)	\$ 11,691,712.00	\$ 10,553,003.00	\$ 10,684,652.00	\$ 10,478,405.00	\$ 10,185,316.00
County's Contributions as a Percentage of Covered Payroll	30.05%	33.49%	29.03%	29.15%	28.74%
	Year Ended December 31,				
	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	
County's Contractually Required Contribution	\$ 2,527,816.00	\$ 2,464,081.00	\$ 1,938,642.00	\$ 1,852,935.00	
County's Contribution in Relation to the Contractually Required Contribution	<u>(2,527,816.00)</u>	<u>(2,464,081.00)</u>	<u>(1,938,642.00)</u>	<u>(1,852,935.00)</u>	
County's Contribution Deficiency (Excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	
County's Covered Payroll (Calendar Year)	\$ 10,643,108.00	\$ 9,991,339.00	\$ 9,540,873.00	\$ 8,048,663.00	
County's Contributions as a Percentage of Covered Payroll	23.75%	24.66%	20.32%	23.02%	

Note 7: PENSION PLANS (CONT'D)**Supplementary Pension Information (Cont'd)****Other Notes to Supplementary Pension Information*****Public Employees' Retirement System (PERS)*****Changes in Benefit Terms**

The June 30, 2021 measurement date included one change to the plan provisions. Chapter 140, P.L. 2021 reopened the Worker's Compensation Judges (WCJ) Part of PERS and transferred WCJs from the defined contribution retirement program (DCRP) and regular part of PERS into the WCJ Part of PERS.

Changes in Assumptions

The discount rate used as of June 30 measurement date is as follows:

<u>Year</u>	<u>Rate</u>	<u>Year</u>	<u>Rate</u>
2021	7.00%	2017	5.00%
2020	7.00%	2016	3.98%
2019	6.28%	2015	4.90%
2018	5.66%	2014	5.39%

The long-term expected rate of return used as of June 30 measurement date is as follows:

<u>Year</u>	<u>Rate</u>	<u>Year</u>	<u>Rate</u>
2021	7.00%	2017	7.00%
2020	7.00%	2016	7.65%
2019	7.00%	2015	7.90%
2018	7.00%	2014	7.90%

The mortality assumption was updated upon direction from the Division of Pensions and Benefits.

Police and Firemen's Retirement System (PFRS)**Changes in Benefit Terms**

None

Changes in Assumptions

The discount rate used as of June 30 measurement date is as follows:

<u>Year</u>	<u>Rate</u>	<u>Year</u>	<u>Rate</u>
2021	7.00%	2017	6.14%
2020	7.00%	2016	5.55%
2019	6.85%	2015	5.79%
2018	6.51%	2014	6.32%

Note 7: PENSION PLANS (CONT'D)**Supplementary Pension Information (Cont'd)****Other Notes to Supplementary Pension Information (Cont'd)*****Police and Firemen's Retirement System (PFRS) (Cont'd)*****Changes in Assumptions (Cont'd)**

The long-term expected rate of return used as of June 30 measurement date is as follows:

<u>Year</u>	<u>Rate</u>	<u>Year</u>	<u>Rate</u>
2021	7.00%	2017	7.00%
2020	7.00%	2016	7.65%
2019	7.00%	2015	7.90%
2018	7.00%	2014	7.90%

The mortality assumption was updated upon direction from the Division of Pensions and Benefits.

Note 8: COMPENSATED ABSENCES

Under existing policies of the County, upon retirement employees will receive one-half of the accumulated unused sick leave to a maximum of \$15,000.00. Unused accumulated vacation is paid for at straight time. A maximum of ten vacation days may be carried over at the end of the year unless approval to carryover more is granted.

The accumulated cost of unused sick and vacation time has not been recorded in the financial statements as presented, however at December 31, 2021, it is calculated that accrued unused sick and vacation time payable are valued at \$973,833.53.

The County has established a Compensated Absences Trust Fund to set aside funds for future payments of compensated absences. At December 31, 2021, the balance of the fund was \$520,937.17.

Note 9: DEFERRED COMPENSATION SALARY ACCOUNT

The County offers its employees a Deferred Compensation Plan in accordance with Internal Revenue Code Section 457, which has been approved by the Director of the Division of Local Government Services. The Plan, available to all full time employees at their option, permits employees to defer a portion of their salary to future years. The deferred compensation is not available to participants until termination, retirement, death or unforeseeable emergency.

Amounts deferred under Section 457 plans must be held in trust for the exclusive benefit of participating employees and not be accessible by the County or its creditors. Since the County does not have a fiduciary relationship with the Plan, the balances and activities of the Plan are not reported in the County's financial statements.

Note 10: LEASE OBLIGATIONS

At December 31, 2021, the County had lease agreements in effect for the following:

Capital:

Energy Equipment

Operating:

Eight (8) Copier Agreements

One (1) Parking Lot Lease

Capital Leases - The following is an analysis of the County's capital leases:

Balance at December 31,		
<u>Description</u>	<u>2021</u>	<u>2020</u>
Equipment	\$ 1,638,857	-

The following schedule represents the remaining principal and interest payments, through maturity, for capital leases:

<u>Year</u>	<u>Amount</u>
2022	\$ 171,106
2023	116,133
2024	98,515
2025	102,331
2026	103,960
2027-31	470,184
2032-36	576,628

Operating Leases - Future minimum lease payments under operating lease agreements are as follows:

<u>Year</u>	<u>Amount</u>
2022	\$ 42,816
2023	31,403
2024	22,688
2025	1,271
2026	1,296
2027-2030	4,267

Rental payments under operating leases for the year 2021 were \$43,224.07.

Note 11: CAPITAL DEBT**General Debt – Serial Bonds**

County College Bonds, Series 2012 - On March 15, 2012, the County issued \$2,100,000.00 of County College bonds with interest rates ranging from 2.000% to 3.000%. The purpose of the bonds was to fund improvements at the County College. The final maturity of the bonds is March 15, 2022.

County College Bonds, Series 2014 - On June 19, 2014, the County issued \$2,700,000.00 of County College bonds with interest rates ranging from 2.000% to 3.250%. The purpose of the bonds was to fund improvements at the County College. The final maturity of the bonds is March 15, 2029.

General Obligation Refunding Bonds, Series 2014, - On June 27, 2014, the County issued \$2,700,000.00 with interest rates varying from 2.000% to 5.000%. The purpose of the bonds was to refund debt issued in a prior period. The final maturity of bonds is April 1, 2025.

Special Services Refunding School Bonds, Series 2015 - On May 1, 2015, the County issued \$3,885,000.00 of Special Services Refunding School bonds with interest rates ranging from 1.000% to 3.500%. The purpose of the bonds was to refund debt issued in a prior period. The final maturity of the bonds is October 1, 2028.

General Obligation Refunding Bonds, Series 2016, - On September 20, 2016, the County issued \$6,035,000.00 with interest rates varying from 2.000% to 4.000%. The purpose of the bonds was to refund debt issued in a prior period. The final maturity of bonds is March 15, 2029.

Governmental Obligation Bonds, Series 2016, - On October 5, 2016, the County issued \$6,949,000.00 with interest rates varying from 2.000% to 4.000%. The purpose of the bonds was to fund various capital projects in the County and Vocational and Technical School. The final maturity of bonds is October 1, 2032.

County College Bonds, Series 2018 - On June 20, 2018, the County issued \$2,600,000.00 of County College bonds with interest rates ranging from 3.000% to 3.250%. The purpose of the bonds was to fund improvements at the County College. The final maturity of the bonds is March 15, 2033.

Governmental Obligation Bonds, Series 2019, - On June 18, 2019, the County issued \$9,942,000.00 with interest rates varying from 2.000% to 4.000%. The purpose of the bonds was to fund various capital projects in the County. The final maturity of bonds is June 15, 2034.

County College Bonds, Series 2019 - On June 18, 2019, the County issued \$1,500,000.00 of County College bonds with interest rates ranging from 2.000% to 4.000%. The purpose of the bonds was to fund improvements at the County College. The final maturity of the bonds is June 15, 2031.

Governmental Obligation Bonds, Series 2020, - On July 9, 2020, the County issued \$50,150,000.00 with interest rates varying from 2.000% to 4.000%. The purpose of the bonds was to fund various capital projects in the County. The final maturity of bonds is June 15, 2050.

General Obligation Refunding Bonds, Series 2021 - On March 17, 2021, the County issued \$2,555,000.00 with interest rate of 0.977%. The purpose of the bonds was to refund debt issued in a prior period. The final maturity of bonds is May 1, 2026.

Note 11: CAPITAL DEBT (CONT'D)

The following schedules represents the remaining debt service, through maturity, for the general improvement bonds and loans:

General Debt - Serial Bonds

<u>Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2022	\$ 4,780,000	\$ 2,109,109	\$ 6,889,109
2023	4,935,000	1,941,059	6,876,059
2024	5,095,000	1,773,905	6,868,905
2025	5,225,000	1,593,892	6,818,892
2026	4,855,000	1,413,620	6,268,620
2027-2031	21,910,000	5,081,203	26,991,203
2032-2036	12,305,000	3,070,050	15,375,050
2037-2041	8,855,000	1,957,188	10,812,188
2042-2046	6,950,000	1,104,181	8,054,181
2047-2050	5,560,000	278,000	5,838,000
	<u>\$ 80,470,000</u>	<u>\$ 20,322,206</u>	<u>\$ 100,792,206</u>

General Debt - Loans

<u>Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2022	\$ 31,205	\$ 13,000	\$ 44,205
2023	63,349	25,061	88,410
2024	64,622	23,787	88,410
2025	65,921	22,489	88,410
2026	67,246	21,164	88,410
2027-2031	357,057	84,991	442,048
2032-2036	394,413	47,635	442,048
2037-2039	256,188	9,041	265,229
	<u>\$ 1,300,000</u>	<u>\$ 247,168</u>	<u>\$ 1,547,168</u>

Note 11: CAPITAL DEBT (CONT'D)

The following schedule represents the County's summary of debt for the current and two previous years:

Summary of Debt

	<u>2021</u>	<u>2020</u>	<u>2019</u>
<u>Issued</u>			
General:			
Bonds, Loans and Notes	\$ 81,770,000	\$ 86,340,000	\$ 45,144,000
Total Issued	81,770,000	86,340,000	45,144,000
<u>Authorized but not Issued</u>			
General:			
Bonds, Loans and Notes	1,905,428	1,905,428	667
Total Authorized but not Issued	1,905,428	1,905,428	667
Total Issued and Authorized but not Issued	83,675,428	88,245,428	45,144,667
<u>Deductions</u>			
General:			
Open Space Funds Held to Pay Bonds and Notes	2,849,662	3,019,211	3,231,303
Accounts Receivable Chapter 12 County College Debt	2,670,000	3,000,000	3,327,500
Total Deductions	5,519,662	6,019,211	6,558,803
Net Debt	<u>\$ 78,155,766</u>	<u>\$ 82,226,217</u>	<u>\$ 38,585,864</u>

Summary of Statutory Debt Condition - Annual Debt Statement

The summarized statement of debt condition which follows is prepared in accordance with the required method of setting up the annual debt statement and indicated a statutory net debt of 1.528%.

	<u>Gross Debt</u>	<u>Deductions</u>	<u>Net Debt</u>
Debt Guaranteed by the County	\$ 12,664,115	\$ 12,664,115	
General Debt	83,675,428	5,519,662	\$ 78,155,766
	<u>\$ 96,339,543</u>	<u>\$ 18,183,777</u>	<u>\$ 78,155,766</u>

Net debt \$78,155,766 divided by the equalized valuation basis per N.J.S.A.40A:2-2, as amended, \$5,113,888,756, equals 1.528%.

Borrowing Power Under N.J.S.A. 40A:2-6 as Amended

2% of Equalized Valuation Basis (County)	\$ 102,277,775
Less: Net Debt	<u>78,155,766</u>
Remaining Borrowing Power	<u>\$ 24,122,009</u>

A revised Annual Debt Statement should be filed by the Chief Financial Officer.

Note 12: COUNTY GUARANTEES

The County of Salem adopted resolutions in 2016 authorizing the guaranty for the Salem County Improvement Authority County Lease Revenue Refunding Bonds (County Glass Blowing Project). Bonds in the amount of \$1,380,000.00 were issued on December 21, 2016. At December 31, 2021, bonds in the amount of \$980,000.00 were outstanding. The final payment on these bonds is April 15, 2028.

The County of Salem adopted resolutions in 2016 authorizing the guaranty for the Salem County Improvement Authority New Jersey Environmental Infrastructure Trust loans for the construction of Cell 11 of the landfill. Loans in the amount of totaling \$7,565,088.00 were issued on May 25, 2017 and \$7,473,075.00 was issued February 19, 2020. At December 31, 2021, loans in the amount of \$11,684,115.15 were outstanding. The final payment on the loans totaling \$7,565,088.00 is March 1, 2036 and February 1, 2022 for the loan totaling \$7,473,075.00.

Note 13: OPEN SPACE AND FARMLAND PRESERVATION TRUST

On November 5, 2002, pursuant to P.L. 1997, c. 24 (N.J.S.A. 40:12-15.1 et seq.), the voters of Salem County authorized the establishment of the Salem County Open Space and Farmland Preservation Trust Fund effective January 1, 2005, for the purpose of raising revenue for the acquisition of lands and interests in lands for the conservation of farmland and open space. The County proposed to levy a tax not to exceed two cents per one hundred dollars of equalized valuation. Amounts raised by taxation are apportioned by the County Board of Taxation among the municipalities in accordance with N.J.S.A. 54:4-9 and are assessed, levied and collected in the same manner and at the same time as other County taxes. Future increases in the tax rate or to extend the authorization must be authorized by referendum. All revenue received is accounted for in a Trust Fund dedicated by rider (N.J.S.A. 40A:4-39) for the purposed stated. Interest earned on the investment of these funds is credited to the Salem County Open Space and Farmland Preservation Trust Fund.

Note 14: TAX ABATEMENTS

Municipalities within the County are authorized to enter into property tax abatement agreements for commercial and industrial structures under N.J.S.A. 40A:21-1 (Chapter 441, P.L. 1991) known as the "Five Year Exemption and Abatement Law". Under this law, municipalities may grant property tax abatements for a period of five years from the date of completion of construction for the purpose of encouraging the construction of new commercial and industrial structures. The first calendar year following completion, 0 percent of taxes are due, and each subsequent calendar the percentage of taxes due increases by 20 percent. During the 6th calendar year, 100 percent of taxes are assessed and due. The property owner agrees that the payment in lieu of taxes shall be made to the municipality in quarterly installments on those dates when real estate tax payments are due. Failure to make timely payments shall result in interest being assessed at the highest rate permitted for unpaid taxes and a real property tax lien on the land.

For 2021, the Abstract of Ratables for Salem County indicated 1 of 15 municipalities abated property taxes under this program. The total assessed value abated was \$66,480.00. At a County tax rate of \$1.209, \$803.74 of taxes would be considered abated.

Note 15: SERVICE AGREEMENT

Salem County Improvement Authority – Solid Waste Landfill Division - In 1984, a service agreement was enacted between the County and the Salem County Utilities Authority. In 2009, the Salem County Utilities Authority was dissolved and all of its rights and obligations were transferred to the Salem County Improvement Authority. Section 301 of the 1984 agreement provides “Charges may and shall at all times be such that the receipts of the Authority shall be sufficient to pay or provide for expenses of operation, repair and maintenance of the system including insurance, renewals and replacements and the cost of all enlargements and alterations of the system not otherwise provided for to pay the principal of and interest on any and all bonds or other obligations of the Authority as the same become due, and to repay to the County any deficiencies advances made by the County to meet any deficits of the Authority by any participant or any other municipality, authority, county, person, partnership, firm, public or private corporation, or from any other cause, and to provide and maintain such reserves or sinking funds for any of the foregoing purpose as may be required by the terms of any contract or other obligation of the Authority.”

Section 401 provided “On or before January 15th next following the close of each fiscal year, the Authority shall make and deliver to the Board of Chosen Commissioners of the County, a certificate, signed by its Chairman or Vice-Chairman and its Registered Municipal Accountant, stating the receipts and expenses to the Authority for the current fiscal year and the estimated receipts and expenses to the Authority for the current fiscal year, and deficiency advances (if any) payable by the County to the Authority, for or with respect to the preceding and current fiscal year. Such deficiency advances shall be a sum of money equal to the excess (if any) of the expenses of the Authority for a fiscal year over the receipts of the Authority such fiscal year.”

Section 402 provides “On or before May 1st of each fiscal year, the County will pay to the Authority the deficiency advances (if any) stated in the certificate delivered to the Board of Chosen Commissioners pursuant to Section 401 of this Article.”

In 1984, prior year advances to the Authority of \$215,000.00 was repaid to the County of Salem.

Subsequent to 1984 through December 31, 2021 the Authority has not requested any advances resulting from deficiencies or for any other purpose.

Note 16: CONTINGENCIES

Grantor Agencies - Amounts received or receivable from grantor agencies could be subject to audit and adjustment by grantor agencies. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time, although the County expects such amount, if any, to be immaterial.

Litigation - The County is a defendant in several legal proceedings that are in various stages of litigation. It is believed that the outcome, or exposure to the County, from such litigation is either unknown or potential losses, if any, would not exceed applicable insurance coverages.

Note 17: CONCENTRATIONS

The County depends on financial resources flowing from, or associated with, both the federal government and the State of New Jersey. As a result of this dependency, the County is subject to changes in specific flows of intergovernmental revenues based on modifications to federal and State laws and federal and State appropriations.

Note 18: POSTEMPLOYMENT BENEFITS OTHER THAN PENSION BENEFITS**COUNTY OF SALEM POSTEMPLOYMENT BENEFIT PLAN**

Plan Description and Benefits Provided - The County provides postretirement health care benefits through a health plan for retirees, which includes a medical and prescription plan. The County's plan provides a single employer post-employment healthcare plan, which is not administered through a trust that meets the criteria in paragraph 4 of the GASB Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits other than Pensions*, and covers the following retiree population: 1) retirement on a disability pension, 2) retirement with 25 years or more of service credit in a state or locally-administered retirement system and at least 15 years of service with the County, 3) retirement at age 62 or older with at least 15 years of service with the County (adopted 1/17/2007, revised 7/17/2013), 4) retirement with 25 years or more of service credit in a state or locally-administered retirement system, provided the retiring employee was employed by the County as of August 1, 1991. Years of service are calculated based upon elapsed time. The plan is administered by the County; therefore, premium payments are made directly to the insurance carriers.

Employees Covered by Benefit Terms - As of December 31, 2021, the most recent actuarial valuation date, the following employees were covered by the benefit terms:

Inactive Employees or Beneficiaries Currently Receiving Benefit Payments	216
Inactive Employees Entitled to but Not Yet Receiving Benefit Payments	1
Active Employees	437
	<hr/>
	654
	<hr/>

Total OPEB Liability

The County's total OPEB liability of \$318,716,572.00 was measured as of December 31, 2021 and was determined by an actuarial valuation as of December 31, 2021.

Actuarial Assumptions and Other Inputs - The following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

Salary Increases	3.00%
Discount Rate	2.05%
Healthcare Cost Trend Rates	Year 1 Trend - 7.0%
	Ultimate Trend - 4.5%
	Grading Per Year - 0.25%
Retirees' Share of Benefit-Related Costs	0% - the County pays 100% of the benefit cost for retirees and their dependents.

The discount rate was based on the Bond Buyer 20 Index.

Mortality rates were based on the Society of Actuaries Pub-2010 Public Retirement Plans Healthy Male and Female Total Dataset Headcount-Weighted Mortality tables using Employee and Healthy Annuitant Tables for both pre and post retirement projected with mortality improvements.

An experience study was not performed on the actuarial assumptions used in the December 31, 2021 valuation since the Plan had insufficient data to produce a study with credible results. Mortality rates, termination rates and retirement rates were based on standard tables issued by Society of Actuaries.

The actuary has used their professional judgement in applying these assumptions to this Plan.

Note 18: POSTEMPLOYMENT BENEFITS OTHER THAN PENSION BENEFITS (CONT'D)**COUNTY OF SALEM POSTEMPLOYMENT BENEFIT PLAN (CONT'D)****Changes in Total OPEB Liability**

Balance at December 31, 2020		\$312,822,750.00
Changes for the Year:		
Service Cost	\$6,241,108.00	
Interest Cost	6,369,445.00	
Benefit Payments	(4,236,205.00)	
Difference between Expected and Actual Experience	-	
Changes in Assumptions	<u>(2,480,526.00)</u>	
Net Changes		<u>5,893,822.00</u>
Balance at December 31, 2021		<u><u>\$318,716,572.00</u></u>

Changes of benefit terms reflect no increase in the retirees' share of health insurance premiums.

Changes of assumptions and other inputs reflect a change in the discount rate from 2.02% at December 31, 2020 to 2.05% at December 31, 2021.

Sensitivity of Total OPEB Liability to Changes in Discount Rate - The following presents the total OPEB liability of the County, as well as what the County's total OPEB liability would be if it were calculated for using a discount rate that is 1-percentage -point lower or 1-percentage-point higher than the current discount rate:

	December 31, 2021		
	1.00% Decrease (1.05%)	Current Discount Rate (2.05%)	1.00% Increase (3.05%)
Total OPEB Liability	<u>\$416,513,982.00</u>	<u>\$318,716,572.00</u>	<u>\$249,952,716.00</u>

The following presents the total OPEB liability of the County, as well as what the County's total OPEB liability would be if it were calculated using healthcare cost trend rates that are 1-percentage-point lower or 1-percentage-point higher than the current healthcare cost trend rates:

	December 31, 2021		
	1.00% Decrease	Healthcare Cost Trend Rates	1.00% Increase
Total OPEB Liability	<u>\$247,625,921.00</u>	<u>\$318,716,572.00</u>	<u>\$419,180,396.00</u>

Note 18: POSTEMPLOYMENT BENEFITS OTHER THAN PENSION BENEFITS (CONT'D)**COUNTY OF SALEM POSTEMPLOYMENT BENEFIT PLAN (CONT'D)**

OPEB (Benefit) Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB - For the year ended December 31, 2021, the County recognized OPEB (benefit) expense of \$4,577,823.00. As of December 31, 2021, the County reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Changes of Assumptions	\$ 63,331,852.00	\$126,301,333.00
Changes in Method	-	-
Difference Between Expected and Actual Experience	-	-
	<u>\$ 63,331,852.00</u>	<u>\$126,301,333.00</u>

Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB (benefit) expense as follows:

Year Ending Dec 31,	
2022	\$ (8,032,730.00)
2023	(8,032,730.00)
2024	(8,032,730.00)
2025	(8,032,730.00)
2026	(8,032,730.00)
Thereafter	<u>(22,805,831.00)</u>
	<u>\$ (62,969,481.00)</u>

Supplementary OPEB Information

In accordance with GASB No. 75, the following information is also presented for the County's OPEB Plan. These schedules are presented to illustrate the requirements to show information for 10 years; however, until a full 10-year trend is compiled, this presentation will only include information for those years for which information is available.

Note 18: POSTEMPLOYMENT BENEFITS OTHER THAN PENSION BENEFITS (CONT'D)**COUNTY OF SALEM POSTEMPLOYMENT BENEFIT PLAN (CONT'D)****Supplementary OPEB Information (Cont'd)*****Schedule of Changes in the County's Total OPEB Liability and Related Ratios (Last Four Years)***

	Plan Measurement Date December 31,			
	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>
Total OPEB Liability				
Service Cost	\$ 6,241,108.00	\$ 6,121,672.00	\$ 6,451,154.00	\$ 5,207,943.00
Interest Cost	6,369,445.00	9,351,773.00	12,995,450.00	12,761,378.00
Benefit Payments	(4,236,205.00)	(4,425,303.00)	(4,787,736.00)	(4,655,033.00)
Changes in Assumptions	(2,480,526.00)	(163,397,095.00)	99,045,304.00	-
Difference Between Expected and Actual Experience	-	-	-	-
Net Change in Total OPEB Liability	5,893,822.00	(152,348,953.00)	113,704,172.00	13,314,288.00
Total OPEB Liability, January 1,	<u>312,822,750.00</u>	<u>465,171,703.00</u>	<u>351,467,531.00</u>	<u>338,153,243.00</u>
Total OPEB Liability, December 31,	<u>\$ 318,716,572.00</u>	<u>\$ 312,822,750.00</u>	<u>\$ 465,171,703.00</u>	<u>\$ 351,467,531.00</u>
Covered-Employee Payroll	\$ 30,076,125.00	\$ 30,076,125.00	\$ 26,734,753.00	\$ 26,734,753.00
Total OPEB Liability as a Percentage of Covered Payroll	1059.70%	1040.10%	1739.95%	1314.65%

Other Notes to Supplementary OPEB Information**Changes in Benefit Terms**

None

Changes in Assumptions

The discount rate used as of December 31 measurement date is as follows:

<u>Year</u>	<u>Rate</u>
2021	2.05%
2020	2.02%
2019	2.90%
2018	3.80%

Note 19: RISK MANAGEMENT

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters.

Property and Liability Insurance - The County maintains commercial insurance coverage for property, general liability, automobile liability, automobile physical damage, cyber liability, excess worker's compensation, pollution, storage tanks, railroad, blanket surety bonds, accident and health, excess and umbrella (GL/LEL/PEML/PEEPL) etc.

New Jersey Unemployment Compensation Insurance - The County has elected to fund its New Jersey Unemployment Compensation Insurance under the "Benefit Reimbursement Method". Under this plan, the County is required to reimburse the New Jersey Unemployment Trust Fund for benefits paid to its former employees and charged to its account with the State. The County is billed quarterly for amounts due to the State.

The following is a summary of County contributions, reimbursements to the State for benefits paid and the ending balance of the County's trust fund for the current and previous two years:

<u>Year</u>	<u>Trust Fund</u>			<u>Current Fund</u>
	<u>County Contributions</u>	<u>Interest Earnings</u>	<u>Ending Balance</u>	<u>Amount Reimbursed</u>
2021	\$ 86,000.00	-	\$86,044.50	-
2020	-	-	44.50	\$ 35,737.76
2019	-	\$ 0.34	44.50	27,245.73

Self-Insurance Plan - The County has adopted a plan of self-insurance for workers' compensation, automobile, police professional liability, and general liability insurance. The Joint Insurance Fund Policy covers individual claims in excess of \$250,000 for automobile, general liability claims, and workers' compensation claims.

At December 31, 2021, the estimated payable for the workers' compensation insurance was \$190,701, the amount that the records of the administrator of the plan show as the estimated maximum amount of potential claims reported. Such liability at this time is not known.

The estimated payable for the general liability/police professional insurance was \$0, the amount that the records of the administrator of the plan show as the estimated maximum amount of potential claims reported, at December 31, 2021. Such liability at this time is not known.

The estimated payable for the auto liability insurance was \$0, the amount that the records of the administrator of the plan show as the estimated maximum amount of potential claims reported, at December 31, 2021. Such liability at this time is not known.

The estimated payable for workers' compensation, auto liability and general liability police professional insurance do not include any provision for claims incurred but not reported.

Any additional funds required for claims in excess of the amounts reserved and recorded in trust funds below as a liability will be paid and charged to the 2022 or future budgets. At December 31, 2021, the balances of the plans were as follows:

<u>Insurance Plan</u>	<u>Amount</u>
Reserve for Worker's Compensation - Trust Fund	\$ 23,551.03
Reserve for Self Insurance - Trust Fund	64,431.03
Hospitalization - Trust Fund	-

Note 20: CHANGE ORDERS

During the year 2021, the County amended contracts by approving the following change orders that resulted in the total amount of change orders executed for these projects to exceed the originally awarded contract price by more than twenty percent (20%):

<u>Resolution Number</u>	<u>Description</u>
Resolution #2021-099	Change Order #8 Contract for Assisted Transportation Services to Senior Salem County Residents
Resolution #2021-100	Change Order #7 Contract for Congregate Services to Senior Salem County Residents
Resolution #2021-191	Change Order #2 Contract for Purchase of Election Materials (07.01.2020 to 06.30.2021)
Resolution #2021-222	Change Order #8 Contract for Congregate Services to Senior Salem County Residents
Resolution #2021-240	Change Order #1 Contract for Preparation of Countwide Farmland Preservation Plan Update
Resolution #2021-248	Change Order #1 Contract for Administrative Roof Repairs
Resolution #2021-274	Change Order #1 Contract for Purchase of Voting Machines

N.J.A.C. 5:30-11.3 (a) 9 and 10 states that the total number of change orders executed for a particular contract shall not cause the originally awarded contract price to be exceeded by more than twenty percent (20%) unless otherwise authorized, and that if proposed change orders do exceed that twenty percent limitation, no work shall be performed or purchases made until the procedures of N.J.A.C. 5:30-11.9 have been completed.

N.J.A.C. 5:30-11.9 delineates the required procedures for change orders, which exceed the twenty percent (20%) limitation. The County has complied with all provisions of N.J.A.C. 5:30-11.9.

Note 21: SUBSEQUENT EVENTS

COVID-19 - On January 30, 2020, the World Health Organization ("WHO") announced a global health emergency because of a new strain of coronavirus originating in Wuhan, China (the "COVID-19 outbreak") and the risks to the international community as the virus spreads globally beyond its point of origin. In March 2020, the WHO classified the COVID-19 outbreak as a pandemic, based on the rapid increase in exposure globally.

The full impact of the COVID-19 outbreak continues to evolve as of the date of this report. As such, it is uncertain as to the full magnitude that the pandemic will have on the County's financial condition, liquidity, and future results of operations. Management is actively monitoring the global situation on its financial condition, liquidity, operations, suppliers, industry, and workforce. Given the daily evolution of the COVID-19 outbreak and the global responses to curb its spread, the County is not able to estimate the effects of the COVID-19 outbreak on its results of operations, financial condition, or liquidity for calendar year 2022.

SUPPLEMENTAL EXHIBITS

SUPPLEMENTAL EXHIBITS

CURRENT FUND

COUNTY OF SALEM
CURRENT FUND
Statement of Current Cash
Per N.J.S.A. 40A:5-5--Treasurer
For the Year Ended December 31, 2021

Balance December 31, 2020		\$	16,373,926.84
Increased by Receipts:			
County Taxes Receivable	\$	62,461,804.68	
Revenue Accounts Receivable		17,826,281.74	
Miscellaneous Revenue Not Anticipated		2,628,668.33	
Federal and State Grants Receivable		18,453,219.74	
Mortgages Receivable		9,958.31	
Due to Trust Other Fund:			
Sheriff's Trust		414.72	
Reimbursements:			
2021 Appropriations		3,882,373.82	
			<u>105,262,721.34</u>
			121,636,648.18
Decreased by Disbursements:			
2021 Budget Appropriations		79,151,276.70	
2020 Budget Appropriation Reserves		3,342,568.49	
Accounts Payable		5,851.16	
Due from Open Space Trust		794,439.28	
Due from Trust Other Fund		127,160.13	
Due General Capital Fund:			
Expenditures Paid On-Behalf		53,006.52	
Interfund Fund Loans Returned		919,329.31	
Reserve for Federal and State Grants - Appropriated		10,877,942.68	
Reserve for COVID-19 Related Costs		148,643.82	
			<u>95,420,218.09</u>
Balance December 31, 2021		\$	<u><u>26,216,430.09</u></u>

COUNTY OF SALEM
CURRENT FUND
Statement of County Taxes Receivable
For the Year Ended December 31, 2021

	<u>Balance Dec. 31, 2020</u>	<u>2021 Tax Levy</u>	<u>Added/Omitted County Taxes</u>	<u>Received</u>	<u>Balance Dec. 31, 2021</u>
Alloway Township		\$ 3,509,107.24	\$ 37,982.24	\$ 3,547,089.48	
Carneys Point Township		7,608,554.58	409,191.47	8,017,746.05	
Elmer Borough	\$ 7,572.47	1,288,984.29	7,207.50	1,296,556.79	\$ 7,207.47
Elsinboro Borough		1,262,762.83	1,279.56	1,264,042.39	
Lower Alloways Creek Township		3,426,976.62	198,861.21	3,426,976.62	198,861.21
Mannington Township		2,263,251.14	2,071.59	2,265,322.73	
Oldmans Township		3,247,360.59	100,409.77	3,347,770.36	
Penns Grove Borough		1,472,117.86	7,101.62	1,472,117.86	7,101.62
Pennsville Township		12,902,583.66	30,364.83	12,902,583.66	30,364.83
Pilesgrove Township		5,536,134.07	24,569.28	5,560,703.35	
Pittsgrove Township		8,113,414.65	26,018.31	8,139,432.96	
Quinton Township		2,115,587.04	8,091.18	2,123,678.22	
Salem City	991.81	1,640,769.06	20,438.21	1,662,199.08	
Upper Pittsgrove Township		4,041,937.42	14,046.19	4,055,983.61	
Woodstown Borough		3,376,438.56	3,162.96	3,379,601.52	
	<u>\$ 8,564.28</u>	<u>\$ 61,805,979.61</u>	<u>\$ 890,795.92</u>	<u>\$ 62,461,804.68</u>	<u>\$ 243,535.13</u>
		County Taxes		\$ 61,805,979.61	
		County Added and Omitted Taxes		655,825.07	
				<u>\$ 62,461,804.68</u>	

COUNTY OF SALEM
CURRENT FUND
Statement of Revenue Accounts Receivable
For the Year Ended December 31, 2021

	Balance Dec. 31, 2020	Accrued	Collected	Balance Dec. 31, 2021
Miscellaneous Revenues Anticipated:				
Local Revenues:				
County Clerk		\$ 453,000.00	\$ 453,000.00	
Surrogate	\$ 8,049.18	87,536.19	89,425.23	\$ 6,160.14
Sheriff	79.50	30,121.74	30,120.00	81.24
Office on Aging		2,898.00	2,898.00	
Interest on Investments and Deposits		31,382.10	31,382.10	
Constitutional Officers Salary Reimbursement		177,002.45	177,002.45	
Refunds - Public Health Department		30,738.20	30,738.20	
Planning Board - Development Review Fees		210,975.24	210,975.24	
Due from Lower Alloways Creek Township		2,195,000.00	2,195,000.00	
Jail Miscellaneous		77,223.47	77,223.47	
County Dispatch Services:				
Elmer Borough		10,700.00	10,700.00	
Woodstown Borough		32,000.00	32,000.00	
Lower Alloways Creek		39,795.30	39,795.30	
Pennsville		143,263.08	143,263.08	
Carneys Point		111,426.84	111,426.84	
Penns Grove		75,000.00	75,000.00	
Inmate Health Reimbursement to Salem County		4,610.50	4,610.50	
Jail Telephone		92,634.58	92,634.58	
Fire School		45,450.00	45,450.00	
State Prisoners		276,207.00	276,207.00	
County College Debt Contribution		330,609.89	330,609.89	
State Aid:				
State Aid - County College Bonds (NJSA 18A:64A-22.6)		368,821.89	368,821.89	
Public Health Priority Funding - 1977		149,878.50	149,878.50	
Debt Service - State Aid (Type I) - Vocational Education Bonds		264,148.00	264,148.00	
State Assumption of Costs of County Social & Welfare Service & Psychiatric Facilities				
Social and Welfare Services (c.66,P.L. 1990):				
Supplemental Social Security Income		288,001.00	288,001.00	
Special Items of General Revenue Anticipated with Prior Written Consent of Director of				
Local Government Services - Other Special Items:				
Salem County Area Office on Aging		58,000.00	58,000.00	
Salem County Bus Service - NJ Transit Contract		1,608,074.88	1,608,074.88	
Rent - Agriculture Building		92,925.00	92,925.00	
Board of Male Inmates in County Jail		5,029,948.77	5,029,948.77	
Board of Federal Inmates in County Jail		3,346,607.96	3,346,607.96	
Gloucester County Alternative Youth Shelter Beds		78,485.00	78,485.00	
Rent Communication Tower		16,500.00	16,500.00	
Title Section IV-D Reimbursement for State of NJ		419,356.71	419,356.71	
BOSS Reimbursements and Administrative Fees		242,194.00	242,194.00	
Additional Fees:				
County Clerk	93,369.63	787,254.69	732,979.40	147,644.92
SCIA - Landfill / Solid Waste Division		184,618.00	184,618.00	
Reserve for Debt Service		270,175.75	270,175.75	
	<u>\$ 101,498.31</u>	<u>\$ 17,878,669.73</u>	<u>\$ 17,826,281.74</u>	<u>\$ 153,886.30</u>

COUNTY OF SALEM
CURRENT FUND
Statement of 2020 Appropriation Reserves
For the Year Ended December 31, 2021

	<u>Balance Dec. 31, 2020</u>			<u>Balance After</u>	<u>Paid or</u>	<u>Balanced</u>
	<u>Encumbered</u>	<u>Reserved</u>	<u>Transfers</u>	<u>Transfers</u>	<u>Charged</u>	<u>Lapsed to</u>
						<u>Fund Balance</u>
General Government						
Administrative and Executive						
Board of Chosen Commissioners						
Salaries and Wages		\$ 4,608.15		\$ 4,608.15	\$ 1,812.81	\$ 2,795.34
Other Expenses	\$ 1,793.75	9,880.69		11,674.44	2,960.38	8,714.06
Purchase Department and Inventory Control						
Salaries and Wages		7,942.01		7,942.01	5,793.01	2,149.00
Other Expenses	1,354.27	27.52		1,381.79	701.94	679.85
Clerk of the Board						
Salaries and Wages		4,236.72		4,236.72	3,503.80	732.92
Other Expenses	605.25	6,272.64		6,877.89	742.53	6,135.36
Grant Management						
Other Expenses		13,431.25		13,431.25	1,737.50	11,693.75
Personnel/HR						
Salaries and Wages		15,710.82		15,710.82	11,570.22	4,140.60
Other Expenses	2,221.76	22,353.44		24,575.20	16,533.45	8,041.75
County Clerk						
Salaries and Wages		17,243.21		17,243.21	16,592.11	651.10
Other Expenses	8,672.39	3,849.96		12,522.35	9,138.54	3,383.81
Election Costs	1,286.50	22,697.87		23,984.37	1,327.50	22,656.87
Board of Elections						
Salaries and Wages		41,613.80		41,613.80	8,904.68	32,709.12
Other Expenses	90,964.76	12,294.13		103,258.89	93,336.01	9,922.88
Treasurer (Department of Finance)						
Salaries and Wages		12,319.19		12,319.19	8,516.12	3,803.07
Other Expenses	12,400.68	45,806.25		58,206.93	26,185.23	32,021.70
Bond Cost	1,950.00	58,050.00		60,000.00	5,950.00	54,050.00
County Auditor		50,500.00		50,500.00	50,500.00	
Information Technology Center						
Other Expenses	63,219.73	974.30		64,194.03	63,219.73	974.30
County Adjuster's Office						
Salaries and Wages		384.62		384.62	384.62	
Board of Taxation						
Salaries and Wages		5,520.39	\$ 25.00	5,545.39	5,540.64	4.75
Other Expenses	752.90	1,501.43		2,254.33	676.15	1,578.18
County Counsel						
Salaries and Wages		7,114.79	(5,000.00)	2,114.79	1,919.40	195.39
Other Expenses	492.88	17,644.00	(5,445.00)	12,691.88	1,937.91	10,753.97
County Surrogate						
Salaries and Wages		12,673.86	85.00	12,758.86	12,756.13	2.73
Other Expenses	4,539.70	1,199.85		5,739.55	4,737.01	1,002.54
Engineer						
Salaries and Wages		12,700.01	310.00	13,010.01	13,007.09	2.92
Other Expenses	16,766.17	48,358.03		65,124.20	65,124.20	
Economic Development Office						
Salaries and Wages		1,721.07		1,721.07	821.76	899.31
Other Expenses		4,545.56		4,545.56		4,545.56

(Continued)

COUNTY OF SALEM
CURRENT FUND
Statement of 2020 Appropriation Reserves
For the Year Ended December 31, 2021

	<u>Balance Dec. 31, 2020</u>			<u>Balance After</u>	<u>Paid or</u>	<u>Balanced</u>
	<u>Encumbered</u>	<u>Reserved</u>	<u>Transfers</u>	<u>Transfers</u>	<u>Charged</u>	<u>Lapsed to</u> <u>Fund Balance</u>
<u>General Government</u>						
Labor Counsel						
Other Expenses	\$ 30,798.16	\$ 12,223.34		\$ 43,021.50	\$ 11,975.20	\$ 31,046.30
Special Counsel						
Other Expenses		21,062.35	\$ 10,000.00	31,062.35	28614.99	2,447.36
Culture & Heritage						
Salaries and Wages		1,720.84		1,720.84	821.77	899.07
Other Expenses	4,858.00	437.75		5,295.75	4,869.00	426.75
Cultural Heritage Commission						
Salaries and Wages		27,048.04		27,048.04	8,553.34	18,494.70
Other Expenses	332.39	1,002.64		1,335.03	355.69	979.34
<u>Land Use Administration</u>						
County Planning Board (R.S. 40:27-3)						
Salaries and Wages		5,266.68		5,266.68	2,076.90	3,189.78
Other Expenses	801.00	173.00		974.00	974.00	
<u>Code Enforcement and Administration</u>						
Weights and Measures						
Salaries and Wages		2,806.69	25.00	2,831.69	2,830.00	1.69
Other Expenses	15.40	49.43		64.83	16.40	48.43
<u>Insurance</u>						
Workmen's Compensation	11,078.00	78,501.85		89,579.85	11,078.00	78,501.85
Other Insurance Premiums	352.00	103.61		455.61	352.00	103.61
Group Insurance Dental		31,017.45		31,017.45	21,601.28	9,416.17
Group Insurance Hospitalization	273,429.84	125,417.21		398,847.05	243,533.52	155,313.53
Post Retirement Health Benefits	1,250.32			1,250.32	987.64	262.68
Contribution to:						
State Disability Insurance		11,405.11		11,405.11	4,542.56	6,862.55
<u>Public Safety Functions</u>						
"9-1-1"						
Salaries and Wages		106,610.02		106,610.02	91,364.05	15,245.97
Other Expenses	8,183.60	3,474.94		11,658.54	10,087.18	1,571.36
Department of Emergency Services						
Salaries and Wages		179,955.50		179,955.50	12,802.73	167,152.77
Other Expenses:						
Miscellaneous Other Expenses	1,509.16	1,833.71		3,342.87	1,356.02	1,986.85
Sheriff's Office						
Salaries and Wages		313,379.06		313,379.06	22,163.46	291,215.60
Other Expenses	80,625.37	5,622.20		86,247.57	86,219.11	28.46
Jail						
Salaries and Wages		849,373.51		849,373.51	580,206.44	269,167.07
Other Expenses	246,267.94	251,129.65		497,397.59	325,693.95	171,703.64
Bail Forfeitures		5,000.00		5,000.00		5,000.00
Inmate Medical	52,689.58	190,625.81		243,315.39	169,888.34	73,427.05
Alternative Youth Shelter						
Other Expenses		0.01		0.01		0.01
Prosecutor's Office						
Salaries and Wages		234,096.75		234,096.75	172,867.72	61,229.03
Other Expenses	85,533.98	2,197.32		87,731.30	87,609.46	121.84
County Medical Examiner						
Other Expenses:						
Miscellaneous		2,385.48		2,385.48	755.52	1,629.96
Juvenile Detention and Domestic Relations Court						
Other Expenses	11,833.68	21,361.32		33,195.00	26,100.96	7,094.04

(Continued)

COUNTY OF SALEM
CURRENT FUND
Statement of 2020 Appropriation Reserves
For the Year Ended December 31, 2021

	<u>Balance Dec. 31, 2020</u>		<u>Transfers</u>	<u>Balance After Transfers</u>	<u>Paid or Charged</u>	<u>Balanced Lapsed to Fund Balance</u>
	<u>Encumbered</u>	<u>Reserved</u>				
<u>Public Works Functions</u>						
Street and Road Maintenance						
Roads and Bridges						
Salaries and Wages		\$ 67,059.08		\$ 67,059.08	\$ 63,373.40	\$ 3,685.68
Other Expenses	\$ 40,025.30	433.92		40,459.22	32,050.77	8,408.45
Facilities Management						
Salaries and Wages		52,122.96		52,122.96	30,541.27	21,581.69
Other Expenses	59,239.59	18,808.30		78,047.89	73,740.60	4,307.29
Snow Removal	2,500.00			2,500.00	2,500.00	
Mosquito Extermination Commission (R.S. 26:9-13 et seq)	28,397.97	2,158.95		30,556.92	27,186.43	3,370.49
Vehicle Maintenance	26,838.26	28,599.57		55,437.83	25,204.15	30,233.68
<u>Health and Human Services</u>						
War Veterans Burial And Grave Decorations						
Other Expenses	91.98	926.42		1,018.40	41.98	976.42
Office of Aging						
Salaries and Wages		10,128.15		10,128.15	10,108.60	19.55
Other Expenses	9,400.00	65.77		9,465.77	9,414.86	50.91
Health Department						
Salaries and Wages		146,014.29		146,014.29	25,996.99	120,017.30
Nursing Services	12,170.58	19,185.99		31,356.57	14,282.31	17,074.26
Administration	31,404.41	284.30		31,688.71	30,690.79	997.92
Environmental	1,838.68	4,918.46		6,757.14	1,621.84	5,135.30
County Welfare Board						
Local: Temporary Assistance Needy Family		0.02		0.02		0.02
State: Assistance to Supplemental Security Income Receipts		0.02		0.02		0.02
Commission on Women						
Other Expenses		1,350.00		1,350.00	1,350.00	
<u>Educational</u>						
Salem County Community College		0.04		0.04		0.04
Reimbursements for Residents Attending Out-of- County Two Year Colleges (N.J.S.18A:64A-23)	8,867.41	147,619.96		156,487.37	35,113.33	121,374.04
Office of County Superintendent of Schools						
Salaries and Wages		5,412.10		5,412.10	4,420.51	991.59
Other Expenses	3,412.56	920.63		4,333.19	3,311.18	1,022.01

(Continued)

COUNTY OF SALEM
CURRENT FUND
Statement of 2020 Appropriation Reserves
For the Year Ended December 31, 2021

	<u>Balance Dec. 31, 2020</u>		<u>Transfers</u>	<u>Balance After Transfers</u>	<u>Paid or Charged</u>	<u>Balanced Lapsed to Fund Balance</u>
	<u>Encumbered</u>	<u>Reserved</u>				
<u>Unclassified</u>						
Veterans' Service Bureau						
Salaries and Wages		\$ 3,081.92		\$ 3,081.92	\$ 1,912.04	\$ 1,169.88
Other Expenses	\$ 216.16	150.84		367.00	253.16	113.84
Community Bus Service						
Salaries and Wages		27,437.44		27,437.44	23,332.45	4,104.99
Other Expenses	791.31	48,447.16		49,238.47	48,172.24	1,066.23
Printer Maintenance						
Other Expenses	4,412.00	1,024.00		5,436.00	2,348.00	3,088.00
Utilities	240,587.78	180,952.40		421,540.18	413,620.74	7,919.44
Contingent		15,000.00		15,000.00		15,000.00
<u>State and Federal Programs Off-set by Revenues:</u>						
Matching Funds for Grants		171,447.80		171,447.80	15,880.00	155,567.80
<u>Deferred Charges and Statutory Expenditures:</u>						
Contribution to:						
Social Security System (O.A.S.I.)		158,155.90		158,155.90	97,002.48	61,153.42
DCRP		4,659.93		4,659.93	1,381.16	3,278.77
Unemployment Insurance		100,852.43		100,852.43	10,590.19	90,262.24
TOTAL	\$ 1,486,773.15	\$ 4,165,675.58	-	\$ 5,652,448.73	\$ 3,371,669.17	\$ 2,280,779.56
Cash Disbursed by Current Fund						\$ 3,342,568.49
Accounts Payable						29,100.68
						<u>\$ 3,371,669.17</u>

COUNTY OF SALEM
CURRENT FUND
Statement of Mortgages Receivable
For the Year Ended December 31, 2021

Balance December 31, 2020	\$ 346,872.97
Decreased by:	
Receipts	<u>9,958.31</u>
Balance December 31, 2021	<u><u>\$ 336,914.66</u></u>

Exhibit SA-6

COUNTY OF SALEM
CURRENT FUND
Schedule of Reserve for Repair and Reconstruction of Roads, Bridges and Railroads
As of December 31, 2021 and December 31, 2020

Balance December 31, 2021 and December 31, 2020	<u><u>\$ 246,557.13</u></u>
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Exhibit SA-7

COUNTY OF SALEM
CURRENT FUND
Statement of Accounts Payable
For the Year Ended December 31, 2021

Balance December 31, 2020	\$ 64,913.05
Increased by:	
Transfer from 2020 Appropriation Reserves	<u>29,100.68</u>
	94,013.73
Decreased by:	
Disbursements	<u>5,851.16</u>
Balance December 31, 2021	<u><u>\$ 88,162.57</u></u>

COUNTY OF SALEM
CURRENT FUND
Schedule of Reserve for NJ OEM - CARES
As of December 31, 2021

Balance December 31, 2021 and December 31, 2020	<u><u>\$ 357,500.00</u></u>
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COUNTY OF SALEM
CURRENT FUND
Statement of Deferred Charges
N.J.S. 40A:4-53 Special Emergency
For the Year Ended December 31, 2021

<u>Date</u> <u>Authorized</u>	<u>Purpose</u>	<u>Net Amount</u> <u>Authorized</u>	<u>1/5 of</u> <u>Net Amount</u> <u>Authorized</u>	<u>Balance</u> <u>Dec. 31, 2020</u>	<u>Cancelled</u>
12/16/20	COVID-19 - Related Costs	\$ 1,541,568.00	\$ 308,313.60	<u>\$ 1,541,568.00</u>	<u>\$ 1,541,568.00</u>

COUNTY OF SALEM
CURRENT FUND
Statement of Reserve for COVID-19 Related Costs
For the Year Ended December 31, 2021

Balance December 31, 2020			\$	1,068,120.00
Increased by:				
Due General Capital Fund - Reimbursements				<u>622,091.82</u>
				1,690,211.82
Decreased by:				
Disbursements	\$	148,643.82		
Canceled by Resolution		<u>1,541,568.00</u>		
			\$	<u><u>1,690,211.82</u></u>

COUNTY OF SALEM
FEDERAL AND STATE GRANT FUND
Statement of Due from/to Current Fund
For the Year Ended December 31, 2021

Balance December 31, 2020 (Due from)		\$	3,920,880.37
Increased by:			
Receipts Deposited in Current Fund:			
Federal and State Grants Receivable	\$	18,453,219.74	
Grant Matching Funds		<u>167,037.00</u>	
			<u>18,620,256.74</u>
			14,699,376.37
Decreased by:			
Grant Fund Expenditures Paid by Current Fund			<u>10,877,942.68</u>
Balance December 31, 2021 (Due to)		\$	<u><u>3,821,433.69</u></u>

COUNTY OF SALEM
FEDERAL AND STATE GRANT FUND
Statement of Federal and State Grants Receivable
For the Year Ended December 31, 2021

	Balance Dec. 31, 2020	Accrued	Received	Balance Dec. 31, 2021
Federal Grants:				
Salem County Area Plan Grant	\$ 621,578.00			\$ 621,578.00
Salem County Area Plan Grant 2019	70,454.00			70,454.00
Salem County Area Plan Grant 2020	73,357.00			73,357.00
Salem County Area Plan Grant 2021		\$ 933,744.00	\$ 619,086.00	314,658.00
Sandy	7,500.00			7,500.00
Public Health Preparedness & Response for Bioterrorism	915,438.68	690,340.00	647,786.00	957,992.68
Multijurisdictional Narcotics Task Force Grant (Edward Byrne)	149,602.94			149,602.94
Victims of Crime Act Grant Program (VOCA)	255,113.63	72,000.00	150,025.41	177,088.22
Design of Hook Road	150,005.14			150,005.14
US Department of Agriculture - Rural Development - Enterprise Grant	10,841.00			10,841.00
Small Cities Housing Rehab	16,100.00			16,100.00
State Homeland Security Program (SHSP)	53,627.48	131,682.41	88,713.71	96,596.18
SJTPO - Salem Hancock's Bridge Road (CR 658)	2,711.00			2,711.00
NJDCA - County-Wide Code Enforcement	250,000.00			250,000.00
SJTPO - Salem County Roadway Striping Program, Phase II	243,830.00			243,830.00
SJTPO - Salem County Safety Projects in Penns Grove Township	65,686.00			65,686.00
Small Cities - ARC Parking Lot	21,088.54			21,088.54
Small Cities CDBG - Mid Atlantic Facility	295,985.00		295,985.00	
HMEP Planning & Training	10,783.03			10,783.03
Senior Farmer Market Nutrition Program 2021		725.00	725.00	
Design Mill and Overlay	3,902,813.81		1,085,147.50	2,817,666.31
Federal Aid - Commissioner's Pike, CR #581, Phase IV	535,564.06			535,564.06
Federal Aid - Centerton Traffic Signal	168,061.93		134,285.39	33,776.54
CDBG Disaster Recovery (Greenville Bridge)	38,126.00			38,126.00
Wastewater Management Plan	83,795.10			83,795.10
Subregional Transportation Planning Program	150,423.80	34,400.00	34,703.59	150,120.21
Title IV-D	529,749.45			529,749.45
Bulletproof Vest Partnership	8,975.86	1,986.00	2,996.00	7,965.86
Tiger III	10,970.25			10,970.25
Victims of Crime (SART/SANE)	22,328.95	255,723.00	70,612.19	207,439.76
Operation Helping Hands	112,790.05	47,619.00	50,000.00	110,409.05
New Freedom (Section 5317)	1,168.00			1,168.00
Help Americans Vote Act	51,216.08			51,216.08
New Jersey Transit Section 5311 (Section 5317)	261,832.00			261,832.00
Overdose Data to Action	68,750.00	90,476.19	78,869.00	80,357.19
Overdose Fatality Review Teams		100,000.00	41,362.00	58,638.00
FY18 Stop Violence Against Women Act		12,950.00	12,950.00	
FY19 Stop Violence Against Women Act		11,406.00	2,258.52	9,147.48
FY21 Stop Violence Against Women Act		9,674.00		9,674.00
American Rescue Plan Act of 2021		6,058,777.50	6,058,777.50	
21-22 Tick Surveillance Program		12,000.00	12,000.00	
COVID-19 Vaccination Supp Fund		150,000.00	16,569.00	133,431.00
Private Well Outreach 2021		4,880.00	940.00	3,940.00
Total Federal Grants	9,160,266.78	8,618,383.10	9,403,791.81	8,374,858.07

(continued)

COUNTY OF SALEM
FEDERAL AND STATE GRANT FUND
Statement of Federal and State Grants Receivable
For the Year Ended December 31, 2021

	Balance Dec. 31, 2020	Accrued	Received	Balance Dec. 31, 2021
State Grants:				
Alcoholic Treatment Program:				
#15-539-ADA-01	\$ 10,534.00			\$ 10,534.00
#16-539-ADA-01	27,700.00			27,700.00
#17-539-ADA-01	151,114.00			151,114.00
#19-539-ADA-01	130,913.00			130,913.00
#20-539-ADA-01	217,846.00		\$ 128,712.00	89,134.00
#21-539-ADA-01		\$ 240,012.00	79,789.00	160,223.00
Social Services for the Aging - Area Plan	22,164.00			22,164.00
NJ Dept of Health - Right to Know	6,679.40	8,786.00	8,874.50	6,590.90
SCBG - ADA Grant Agreement #08-2115-00 - Johnson Building	73,618.00			73,618.00
Short Line Track Rehabilitation	9,146.89			9,146.89
County Environmental Health Act (CEHA)	141,720.00	138,501.00	136,652.00	143,569.00
Medication Assisted Treatment	116,667.00	200,000.00	100,002.00	216,665.00
N.J. Transit Dept. of Transportation - Short Line Track Rehab. Phase VI	1,891,127.00			1,891,127.00
New Jersey DOT - Cohansey Friesburg Road	626,079.54		325,064.58	301,014.96
New Jersey DOT - Woodstown Road	524,367.87			524,367.87
New Jersey DOT - Pennsville Auburn Road, County Road #551, Phase II	283,625.00			283,625.00
New Jersey DOT - Pennsville Auburn Road, County Road #551, Phase III	483,016.90			483,016.90
New Jersey DOT - Replacement of Centerton Bridge	1,000,000.00			1,000,000.00
New Jersey DOT - Harmersville- Pecks Road CR 667, Phase II (ARRA)	286,085.00			286,085.00
New Jersey DOT - CR 551 (Hook Rd) & E Pittsfield St to Rte 295	1,266,194.20		514,332.42	751,861.78
New Jersey DOT - Fund Exchange Program	100,000.00			100,000.00
New Jersey DOT - Hook Road, CR 551, Phase 2 - Design	100,000.00			100,000.00
New Jersey DOT - Design of Hook Road, CR #551, Phase 3	69,197.00		63,864.29	5,332.71
New Jersey DOT - S. Greenwich St. / Telegraph Rd, CR 540, Phase I	150,000.00			150,000.00
Senior Citizen and Disabled Resident Transportation Program	156,315.32			156,315.32
Senior Citizen and Disabled Resident Transportation Program 2020	114,395.41		87,391.62	27,003.79
Senior Citizen and Disabled Resident Transportation Program 2021		421,664.00	156,083.44	265,580.56
FTA Small Urban & Rural Area Public Transportation (5311)	455,424.56	297,364.50		752,789.06
FTA Small Urban & Rural Area Public Transportation (5311) - CARES	460,057.64		368,079.27	91,978.37
Municipal Alliance to Prevent Alcoholism & Drug Abuse	319,248.28	94,385.00	99,771.24	313,862.04
Early Intervention Program	20,407.00			20,407.00
Early Intervention Program	9,983.00			9,983.00
Special Child Health and Early Intervention	36,099.00	43,000.00	58,948.00	20,151.00
Childhood Lead Exposure Prevention	241,148.00	170,694.00	200,000.00	211,842.00
Mental Health Administration	42,009.00			42,009.00
Juvenile Justice Commission Family Court Services	121,443.62			121,443.62
Juvenile Justice Commission Family Court Services 2020	92,551.02		36,334.63	56,216.39
Juvenile Justice Commission Family Court Services 2021		100,261.00	550.84	99,710.16
Juvenile Justice Commission State/Community Partnership	371,217.70	200,966.00	113,809.65	458,374.05
Justice Assistance Grant (JAG) - Megan's Law	4,073.00			4,073.00
Prosecutor Insurance Fraud Reimbursement	21,010.35			21,010.35
Prosecutor Insurance Fraud Reimbursement 2020	57,123.70		56,227.75	895.95
Prosecutor Insurance Fraud Reimbursement 2021		250,000.00	114,326.39	135,673.61
Local Arts Program 2020	4,685.00		4,685.00	
Local Arts Program 2021		51,843.00	41,474.00	10,369.00
MIPPA Outreach & Enrollment		40,000.00	39,698.00	302.00
State Health Insurance Assistance Program (SHIP) 2020	69,202.00	37,000.00	36,186.00	70,016.00
Local Bridges, Future Needs - Kings Highway, CR #620	568,836.61			568,836.61
2014 Co Aid Improvement (Willow Grove Dam)	1,009,669.82			1,009,669.82
State Rail Plan	7,456.83			7,456.83
NJ Dept of Transportation - County Aid - ATP	14,239,522.96	4,886,128.00	2,611,686.85	16,513,964.11
Local Freight Impact Fund	1,171,487.00	700,000.00		1,871,487.00
Local Bridges, Future Needs	4,521,312.00	1,263,291.00	686,537.14	5,098,065.86
NJ Transportation Trust Fund Authority - Murphy's Bridge	250,000.00		250,000.00	
NJ Transportation Trust Fund Authority - Jesse's Bridge	2,000,000.00			2,000,000.00
State Aid Highway Project - 2017 County Aid Improvement Program	2,399,200.00			2,399,200.00
Emergency Housing Repair Fund	4,995.00			4,995.00
2018 State Criminal Alien Assistance Program (SCAAP)	22,310.00			22,310.00
One Stop / WIA		1,446,544.00	665,088.67	781,455.33
NJ Dept of Emergency Management - RERP	1,103.05	254,624.87	250,982.63	4,745.29
NJ OEM	110,000.00			110,000.00

(continued)

COUNTY OF SALEM
FEDERAL AND STATE GRANT FUND
Statement of Federal and State Grants Receivable
For the Year Ended December 31, 2021

	Balance <u>Dec. 31, 2020</u>	<u>Accrued</u>	<u>Received</u>	Balance <u>Dec. 31, 2021</u>
State Grants (Cont'd):				
Mosquito Identification and Control Activities	\$ 293.13			\$ 293.13
Work First New Jersey - TANF	893,802.01			893,802.01
Salem County Railroad Rehabilitation Program	4,346,446.79			4,346,446.79
Workforce Development Partnership Program	505,457.89			505,457.89
Veterans Transportation Program	1,083.72	\$ 13,000.00	\$ 13,003.67	1,080.05
Body Armor Replacement - Prosecutor		1,789.04		1,789.04
Body Armor Replacement - Sheriff	5,195.35	13,758.68		18,954.03
PASP - Personal Assistance Services	1,539.10	27,702.00	18,468.00	10,773.10
JDAI Innovations	2,101.49			2,101.49
JDAI Innovations 2020	94,337.82		82,659.89	11,677.93
JDAI Innovations 2021		120,000.00	56,904.91	63,095.09
Historical Commission Grant	125.00			125.00
Historical Commission Grant 2020	2,835.60		2,835.60	
Historical Commission Grant 2021		28,905.00	24,569.25	4,335.75
County Innovations - Opioid Epidemic Project	24,795.00	24,795.00	18,596.00	30,994.00
LEAP Implementation Grant	150,000.00			150,000.00
Strengthening Local Public Health Capacity Training - CO	147.77			147.77
Early Voting Election Grant		1,500,000.00	1,500,000.00	
Sheriff Body Worn Camera		42,798.00	8,559.60	34,238.40
Prosecutor Body Worn Camera		44,836.00		44,836.00
Total State Grants	42,618,242.34	12,662,648.09	8,960,748.83	46,320,141.60
Other Grants:				
Atlantic City Electric - Family Tour 2021		2,000.00	2,000.00	
Project Lifesaver - Fall Project International		6,000.00	6,000.00	
NJACCHO LHD COVID-19	47,329.00		47,329.00	
Health & Wellness Foundation - Healthy Body		20,000.00	20,000.00	
Health & Wellness Foundation - 5311	74,949.50	13,350.10	13,350.10	74,949.50
Total Other Grants	122,278.50	41,350.10	88,679.10	74,949.50
Total All Grants	\$ 51,900,787.62	\$ 21,322,381.29	\$ 18,453,219.74	\$ 54,769,949.17

COUNTY OF SALEM
FEDERAL AND STATE GRANT FUND
Statement of Reserve for Federal and State Grants--Appropriated
For the Year Ended December 31, 2021

Program	Balance Dec. 31, 2020		Transferred from 2021 Budget	Transferred from 2021 Budget	Refunds	Matching Contribution	Disbursed	Encumbered	Balance
	Appropriated	Encumbered	Appropriation	By 40A:4-87					Dec. 31, 2021
Federal Grants:									
Salem County Area Plan Grant	\$ 748,478.85				\$ 43,345.34		\$ 68,975.26	\$ 394.58	\$ 722,454.35
Salem County Area Plan Grant 2020	272,264.29	\$ 128,619.79			22,614.08		260,062.66	4,721.00	158,714.50
Salem County Area Plan Grant 2021			\$ 844,559.00	\$ 89,185.00	88,382.81		671,568.64	86,985.39	263,572.78
Public Health Preparedness & Response for Bioterrorism	104,637.70								104,637.70
Public Health Preparedness & Response for Bioterrorism 2019	54,839.62								54,839.62
Public Health Preparedness & Response for Bioterrorism 2020	477,916.80				40,410.70		409,054.41	4,757.58	104,515.51
Public Health Preparedness & Response for Bioterrorism 2021				690,340.00			269,085.34	4,687.36	416,567.30
Multijurisdictional Task Force:									
Grant #DE 2-18-17	6.94								6.94
Grant #DE 2-18-20	127,189.00								127,189.00
Victims of Crime Act Grant Program (VOCA)	111,539.87				27,590.00		96,241.13		42,888.74
Victims of Crime Act Grant Program (VOCA) 2019	60,539.67								60,539.67
Victims of Crime Act Grant Program (VOCA) 2021			255,723.00				93,470.01		162,252.99
CDBG Disaster Recovery (Greenville Bridge)	28,502.00								28,502.00
Small Cities CDBG MidAtlantic		750.00					750.00		
Cancer Education & Early Detection Program	90.89								90.89
Small Cities Housing Rehab	7,456.00								7,456.00
State Homeland Security Program (SHSP)	594.62	10,080.00					10,610.74		63.88
State Homeland Security Program (SHSP) 2019	25,862.87	24,294.82					45,050.95	2,394.45	2,712.29
State Homeland Security Program (SHSP) 2020	135,915.84						28,654.34	10,921.72	96,339.78
State Homeland Security Program (SHSP) 2021				131,682.41				42,119.48	89,562.93
SJTPO - Salem Hancock's Bridge Road, PE (CR 658)	40,572.00								40,572.00
SJTPO - Salem County Roadway Striping Program, Phase II	243,830.00								243,830.00
SJTPO - Salem County Safety Projects in Penn Grove Township	65,686.00								65,686.00
Federal Aid - Commissioner's Pike, CR #581, Phase III	535,565.59								535,565.59
Federal Aid - Centerton Traffic Signal	26,529.78	9,932.13					2,685.71		33,776.20
Subregional Transportation Planning Program (SJTPO)	142,443.87								142,443.87
Subregional Transportation Planning Program 2019 (SJTPO)	2,395.52								2,395.52
Subregional Transportation Planning Program 2020 (SJTPO)	30,915.96						20,671.61	3,238.79	7,005.56
Subregional Transportation Planning Program 2021 (SJTPO)				34,400.00					34,400.00
Tiger III	635,033.32								635,033.32
Crop Insurance Education	8,617.65								8,617.65
Title IV-D	534,029.97								534,029.97
Victims of Crime (SART/SANE)	132,437.23								132,437.23
Victims of Crime (SART/SANE) 2019	89,330.79								89,330.79
Victims of Crime (SART/SANE) 2020	61,935.92								61,935.92
Victims of Crime (SART/SANE) 2021			72,000.00				70,758.51		1,241.49
Child Advocacy Development Grant	11,185.03	605,058.44					613,398.28		2,845.19
HMEP Planning & Training	2,052.77								2,052.77
Bulletproof Vest Partnership	14,901.00								14,901.00
Bulletproof Vest Partnership 2019	7,622.50						662.00		6,960.50
Bulletproof Vest Partnership 2020	1,324.00	662.00							1,986.00
Bulletproof Vest Partnership 2021				1,986.00					1,986.00
Senior Farmer Market Nutrition Program 2021			725.00				725.00		
Operation Helping Hands OHH	2,859.54								2,859.54
Operation Helping Hands OHH	6,677.40	54,015.50					77,255.26	5,332.89	68,580.94
Operation Helping Hands OHH - Overdose Data to Action			46,619.00	1,000.00			47,395.63		223.37
HAVA Section 261 2019	23,421.50						6,957.35		16,464.15
Small Cities - ARC Parking Lot	42,830.04								42,830.04
Wastewater Management Plan	33,562.00								33,562.00
ELC Enhancing Detection - COVID-19	253,116.47	120,285.51			16,983.97		390,385.95		
Hepatitis A Grant - COVID-19	2,927.22	618.12					618.12		2,927.22
Overdose Fatality Review Teams	94,586.20				100,000.00	17,364.22	124,381.40	100.00	87,469.02
Stormwater Management	19,613.00								19,613.00
FY18 Stop Violence Against Women Act			12,950.00				12,808.48		141.52
FY19 Stop Violence Against Women Act			11,406.00				3,018.69		8,387.31
FY21 Stop Violence Against Women Act				9,674.00					9,674.00
American Rescue Plan Act of 2021			6,058,777.50				22,500.00	418,454.66	5,617,822.84
Total Federal Grants	5,221,837.23	954,316.31	7,302,759.50	1,148,743.60	256,691.12	-	3,347,745.47	584,107.90	10,952,494.39

(Continued)

COUNTY OF SALEM
FEDERAL AND STATE GRANT FUND
Statement of Reserve for Federal and State Grants--Appropriated
For the Year Ended December 31, 2021

Program	Balance Dec. 31, 2020	Transferred from 2021 Budget	Transferred from 2021 Budget	Refunds	Matching Contribution	Disbursed	Encumbered	Balance Dec. 31, 2021
State Grants:	Appropriated	Encumbered	Appropriation	By 40A:4-87				
Comprehensive Alcohol:								
#13-582-ADA-00	\$ 10,389.68							\$ 10,389.68
#14-582-ADA-00	12,005.29							12,005.29
#15-582-ADA-00	21,595.59							21,595.59
#16-582-ADA-00	27,699.71							27,699.71
#17-582-ADA-00	87,420.74					\$ 18,048.00		69,372.74
#18-582-ADA-00	64,226.61				\$ 138.00			64,364.61
#19-582-ADA-00	159,439.81	\$ 2,002.50				13,899.00		147,543.31
#20-582-ADA-00	64,412.78	80,208.33			111.75	49,399.46		95,333.40
#21-582-ADA-00			\$ 240,012.00		\$ 20,569.00	196,798.05	\$ 20,247.28	43,535.67
Veterans Transportation	1,087.00					1,087.00		
Veterans Transportation 2019	1,065.00				1,087.00	1,087.00		1,065.00
Veterans Transportation 2021			13,000.00			5,435.00	1,087.00	6,478.00
Social Services for the Aging - Area Plan	50,447.02							50,447.02
NJ Dept of Health - Right to Know	160.26							160.26
NJ Dept of Health - Right to Know 2019	74.86							74.86
NJ Dept of Health - Right to Know 2020	4,670.21				701.73	5,371.94		0.00
NJ Dept of Health - Right to Know 2021				\$ 8,786.00		4,024.67		4,761.33
Mosquito Identification and Control Activities	4,443.40							4,443.40
New Jersey Department of Correction - MAT Grant	192,255.34	3,948.10			7,885.66	65,484.90		138,604.20
New Jersey Department of Correction - MAT Grant 2021				200,000.00		111,904.27	15,609.60	72,486.13
SCBG - ADA Grant Agreement #08-2115-00 Johnson Building	95,801.33							95,801.33
Short Line Track Rehabilitation Phase VI 2014	964,610.42	142,985.44					142,985.44	964,610.42
County Environmental Health Act (CEHA)	83,215.66							83,215.66
County Environmental Health Act (CEHA) 2019	68.00							68.00
County Environmental Health Act (CEHA) 2020	118,532.22	85,712.79				85,712.79		118,532.22
County Environmental Health Act (CEHA) 2021			138,501.00			179,852.52	31,965.68	57,270.80
Senior Citizen and Disabled Resident Transportation Program	2.28							2.28
Senior Citizen and Disabled Resident Transportation Program 2019	84,952.37				2,734.72	79,195.83	8,000.00	491.26
Senior Citizen and Disabled Resident Transportation Program 2020	588.31	134,702.55				21,198.22		114,092.64
Senior Citizen and Disabled Resident Transportation Program 2021			421,664.00			133,947.73	89,825.65	197,890.62
FTA Small Urban & Rural Area Public Transportation (5311)	429,276.28							429,276.28
FTA Small Urban & Rural Area Public Transportation (5311) 2019	31,434.17					2,734.72		28,699.45
FTA Small Urban & Rural Area Public Transportation (5311) 2020	1,074.38	7,180.98			256,654.33			264,909.69
FTA Small Urban & Rural Area Public Transportation (5311) 2021			297,364.50		31,053.13	31,053.13		297,364.50
FTA Small Urban & Rural Area Public Transportation (5311) CARES	578,422.10	40,535.90				579,844.11	32,660.00	6,453.89
Municipal Alliance to Prevent Alcoholism & Drug Abuse	156,904.73					8,234.00		148,670.73
Municipal Alliance to Prevent Alcoholism & Drug Abuse 2019	32,115.88							32,115.88
Municipal Alliance to Prevent Alcoholism & Drug Abuse 2020	64,747.09				7,159.04	60,401.95		11,504.18
Municipal Alliance to Prevent Alcoholism & Drug Abuse 2021				94,385.00		35,502.85	1,000.00	57,882.15
Clean Communities	50.00							50.00
SCIA Clean Communities 2019	15.00							15.00
Childhood Lead Exposure Prevention Project 2019	9,092.73	375.00						9,467.73
Childhood Lead Exposure Prevention Project 2020	138,107.91				6,283.53	144,391.44		96,056.63
Childhood Lead Exposure Prevention Project 2021				170,694.00		73,242.24	1,395.13	66,864.77
Special Child Health and Early Intervention	66,864.77							66,864.77
Special Child Health and Early Intervention 2019	8,898.57							8,898.57
Special Child Health and Early Intervention 2020	40,483.90				4,218.73	44,502.47		200.16
Special Child Health and Early Intervention 2021				43,000.00		27,673.43	240.00	30,966.57
Juvenile Justice Commission Family Court Services	73,730.79							73,730.79
Juvenile Justice Commission Family Court Services 2019	55,587.91							55,587.91
Juvenile Justice Commission Family Court Services 2020	87,076.03	5,474.99						92,551.02
Juvenile Justice Commission Family Court Services 2021			100,261.00			550.55	146.84	99,563.61
Juvenile Justice Commission State/Community Partnership	47,782.78					30,571.49		17,211.29
Juvenile Justice Commission State/Community Partnership 2019	82,627.40							82,627.40
Juvenile Justice Commission State/Community Partnership 2020	92,812.17	39,061.49				94,632.57		37,241.09
Juvenile Justice Commission State/Community Partnership 2021			200,966.00			39,001.71	30,375.10	131,589.19
JDAI Innovations 2019	1,719.68							1,719.68
JDAI Innovations 2020	94,337.82					82,659.29		11,678.53
JDAI Innovations 2021			120,000.00			8,274.67	48,630.24	63,095.09

(Continued)

COUNTY OF SALEM
FEDERAL AND STATE GRANT FUND
Statement of Reserve for Federal and State Grants--Appropriated
For the Year Ended December 31, 2021

Program	Balance Dec. 31, 2020	Transferred from 2021 Budget	Transferred from 2021 Budget	Refunds	Matching Contribution	Disbursed	Encumbered	Balance Dec. 31, 2021
	Appropriated	Encumbered	Appropriation	By 40A:4-87				
Juvenile Assistance Grant Program - Megan's Law	\$ 4,073.00							\$ 4,073.00
Prosecutor Insurance Fraud Reimbursement	16,434.90							16,434.90
Prosecutor Insurance Fraud Reimbursement 2019	50,303.43							50,303.43
Prosecutor Insurance Fraud Reimbursement 2020	60,333.10							53,460.25
Prosecutor Insurance Fraud Reimbursement 2021			\$ 250,000.00			\$ 6,872.85		30,203.30
Prosecutor Victim Witness Advocacy	55,789.24					219,796.70		55,789.24
Local Arts Program	7,075.00							7,075.00
Local Arts Program 2019	7,750.00	\$ 250.00						8,000.00
Local Arts Program 2020	26,171.00	4,400.00				14,300.00	\$ 11,000.00	5,271.00
Local Arts Program 2021			51,843.00			12,750.00	7,671.00	31,422.00
State Health Insurance Assistance Program (SHIP)	60.67							60.67
State Health Insurance Assistance Program (SHIP) 2019	33,016.82							33,016.82
State Health Insurance Assistance Program (SHIP) 2020	6,970.00	9,909.00				16,878.24		0.76
State Health Insurance Assistance Program (SHIP) 2021				\$ 37,000.00		35,038.56		1,961.44
MIPPA Outreach & Enrollment	4.60							4.60
MIPPA Outreach & Enrollment - 2021			40,000.00			39,949.14		50.86
Body Armor Replacement - Sheriff	803.40							803.40
Body Armor Replacement - Sheriff - 2020	7,801.77	8,907.20				15,916.20	792.77	
Body Armor Replacement - Sheriff - 2021			13,758.68			3,000.00	7,273.63	3,485.05
Body Armor Replacement - Prosecutor		662.00				662.00		
Body Armor Replacement - Prosecutor 2021			1,789.04					1,789.04
Medical Reserve Support	615.34							615.34
USDOC - State Criminal Alien Assistance Program (SCAAP)	18,402.67							18,402.67
State Aid Highway Projects - County Aid improvement Program:								
2013		265,370.43				114,541.29	150,829.14	
2014	38,064.01	522,591.77				228,236.39	326,795.17	5,624.22
2015	208,954.47						15,739.48	193,214.99
2016	352,900.85	396,845.98					396,845.98	352,900.85
2017	928,375.94					548,560.73	220,702.23	159,112.98
2018	1,584,455.94	3,258,082.06				2,324,981.38	1,145,280.83	1,372,275.79
2019	4,842,538.00							4,842,538.00
2020	4,905,522.00							4,905,522.00
2021				4,886,128.00				4,886,128.00
Local Freight Impact Fund	950,000.00							950,000.00
Local Freight Impact Fund 2019	221,487.00							221,487.00
Local Freight Impact Fund 2021			700,000.00					700,000.00
NJDCA - Countywide Code Enforcement	250,000.00							250,000.00
NJ Transportation Trust Fund Authority - Jesse's Bridge	1,000,000.00						1,000,000.00	
Salem County Railroad Rehabilitation Program	1,114,266.96	423,581.40				303,273.90	285,360.74	949,213.72
Local Bridges, Future Needs - Kings Highway, CR #620	137,060.64							137,060.64
Local Bridges, Future Needs - Lake Palantine 2012	364,920.84							364,920.84
Local Bridges, Future Needs	2,465,998.76	165,565.28				70,501.78	313,462.86	2,247,599.40
Local Bridges, Future Needs 2019	1,262,004.00						1,262,004.00	
Local Bridges, Future Needs 2020			1,263,291.00				232,752.39	1,030,538.61
Local Bridges, Future Needs - Gershal	1,000,000.00						1,000,000.00	
New Jersey DOT - Replacement of Centerton Bridge	1,069,675.02							1,069,675.02
New Jersey DOT - Pennsville-Auburn Rd, County Road #551, Phase II	286,674.00							286,674.00
New Jersey DOT - Cohansey Friesburg Road	231,222.44	109,289.81				33,682.96		306,829.29
New Jersey DOT - Woodstown Road	524,367.87							524,367.87
New Jersey DOT - Hook Road	44,983.04							44,983.04
New Jersey DOT - Design of Hook Road - Phase 2	100,000.00							100,000.00
New Jersey DOT - Design of Hook Road - Phase 3	24,231.53	2,295.73						26,527.26
New Jersey DOT - SC Mill & Overlay	1,177,153.81	976,676.92					976,676.92	1,177,153.81
New Jersey DOT - Pennsville Auburn Road, County Road #551, Phase III	588,038.64							588,038.64
New Jersey DOT - E. Pittsfield St to 295, County Road #551 (Hook Road)	191,052.56	339,217.55					339,217.55	191,052.56
New Jersey DOT - Hammersville- Pecks Road Cr 667, Phase II (ARRA)	286,085.00							286,085.00
New Jersey DOT Fund Exchange Program	100,000.00							100,000.00
New Jersey DOT - Salem County Mill and Overlay Resurfacing Program	63,485.78	483,658.97				184,504.87	325,497.42	37,142.46
New Jersey DOT - S. Greenwich St/Telegraph Rd, CR 540, Phase I	150,000.00						30,826.50	119,173.50

(Continued)

COUNTY OF SALEM
FEDERAL AND STATE GRANT FUND
Statement of Reserve for Federal and State Grants--Appropriated
For the Year Ended December 31, 2021

Program	Balance Dec. 31, 2020		Transferred from 2021 Budget	Transferred from 2021 Budget	Refunds	Matching Contribution	Disbursed	Encumbered	Balance Dec. 31, 2021
	Appropriated	Encumbered	Appropriation	By 40A:4-87					
One Stop / WIA	\$ 154,478.07								\$ 154,478.07
One Stop / WIA 2019	260,324.42	\$ 51,200.02					\$ 232,021.96		79,502.48
One Stop / WIA 2020	1,177,902.29	24,219.99					388,588.71		813,533.57
One Stop / WIA 2021							44,478.00		1,402,066.00
				\$ 1,446,544.00					
State Grants (cont'd):									
NJ Dept of Emergency Management - RERP - 2019	18,619.77								18,619.77
NJ Dept of Emergency Management - RERP - 2021			\$ 250,124.87	4,500.00			232,300.65		22,324.22
Emergency Management Agency EMAA	55,000.00						55,000.00		
State Rail Plan	38,206.75								38,206.75
PASP - Personal Assistance Services	0.10								0.10
PASP - Personal Assistance Services 2020	1.59	2,539.00					2,539.50		1.09
PASP - Personal Assistance Services 2021			18,468.00	9,234.00			18,468.00		9,234.00
Historical Commission Grant	750.00								750.00
Historical Commission Grant 2019	2,607.00	250.00						\$ 250.00	2,607.00
Historical Commission Grant 2020	11,223.00						7,681.00		3,542.00
Historical Commission Grant 2021			28,905.00				1,750.00		27,155.00
NJ Dept of Transportation - County Aid - ATP	1,059,404.44								1,059,404.44
Surface Water Quality Monitoring	20,000.00								20,000.00
County Innovations - Opioid Epidemic Project	24,795.00		24,795.00				20,186.91		29,403.09
Strengthening Local Public Health Capacity Training - CO	147.77								147.77
Leap Implementation Grant	7000	143,000.00					143,000.00		7,000.00
Right to Farm Activities Grant	8,452.15								8,452.15
Salem County AG Development Board	17,817.96								17,817.96
Early Voting Election Grant				1,500,000.00			443,691.49	345,308.60	710,999.91
21-22 Tick Surveillance Program				12,000.00			18.96	92.70	11,888.34
Sheriff Body Worn Camera				42,798.00				10,844.40	31,953.60
Prosecutor Body Worn Camera				44,836.00				44,629.20	206.80
COVID-19 Vaccination Supp Fund				150,000.00			36,465.44	1,065.76	112,468.80
Private Well Outreach 2021			4,880.00				939.65		3,940.35
Total State Grants	33,758,180.33	7,730,701.18	4,179,623.09	8,649,905.00	\$ 318,027.62	\$ 167,037.00	8,036,294.26	8,875,087.23	37,892,092.73
Other Grants:									
Atlantic City Electric - Family Tour 2018	2.30								2.30
Atlantic City Electric - Family Tour 2021				2,000.00					2,000.00
Atlantic City Electric - Music Around the County Festival	2,000.00						1,063.28		936.72
Atlantic City Electric - Winter Jazz		2,000.00					2,000.00		
Project Lifesaver	75.65						75.00		0.65
Project Lifesaver - Fall Project International			6,000.00				2,270.58	3,719.56	9.86
Healthy Communities Initiative	12,669.59								12,669.59
NJACCHO LHD COVID-19	18,393.81	2,760.72					14,031.21		7,123.32
CTCL Election Grant - Board of Elections	38,676.00						38,676.00		
CTCL Election Grant - County Clerk	29,007.00						17,420.81	4,621.52	6,964.67
Healthy Salem Healthy Body	373.80								373.80
Healthy Salem Healthy Body 2019	6,368.92	292.00			922.99		790.81	1,118.36	5,674.74
Healthy Salem Healthy Body 2021				20,000.00					20,000.00
Health & Wellness Foundation - Rec Park	45.63								45.63
Health & Wellness Foundation - Healthy Community Development	2,012.68						839.94	458.69	714.05
Health & Wellness Foundation - Community Service 2019 (DARE & Triad)	6,896.14								6,896.14
Health & Wellness Foundation - Alcohol & Drug Residential Services	17,534.00								17,534.00
Health & Wellness Foundation - Specialized Transportation	225.38								225.38
Health & Wellness Foundation - Preparedness	16.68								16.68
Health & Wellness Foundation - 5311	144,122.55			13,350.10	7,622.95				165,095.60
Total Other Grants	278,420.13	5,052.72	6,000.00	35,350.10	8,545.94	-	77,167.63	9,918.13	246,283.13
Total All Grants	\$ 39,258,437.69	\$ 8,690,070.21	\$ 11,488,382.59	\$ 9,833,998.70	\$ 583,264.68	\$ 167,037.00	\$ 11,461,207.36	\$ 9,469,113.26	\$ 49,090,870.25

COUNTY OF SALEM
FEDERAL AND STATE GRANT FUND
Statement of Reserve for Federal and State Grants--Unappropriated
For the Year Ended December 31, 2021

	Balance Dec. 31, 2020	Federal and State Grants Receivable	Anticipated as Budgeted Revenue	Balance Dec. 31, 2021
Federal Grants:				
Salem County Area Plan Grant 2021		\$ 933,744.00	\$ 933,744.00	
Public Health Preparedness & Response for Bioterrorism		690,340.00	690,340.00	
Victims of Crime Act Grant Program (VOCA)		72,000.00	72,000.00	
Victims of Crime Act Grant Program (VOCA) SART/FNE		255,723.00	255,723.00	
State Homeland Security Program (SHSP)		131,682.41	131,682.41	
SJTPO - Subregional Planning Program		34,400.00	34,400.00	
FY18 Stop Violence Against Women Act		12,950.00	12,950.00	
FY19 Stop Violence Against Women Act		11,406.00	11,406.00	
FY21 Stop Violence Against Women Act		9,674.00	9,674.00	
21-22 Tick Surveillance Program		12,000.00	12,000.00	
COVID-19 Vaccination Supplemental Fund		150,000.00	150,000.00	
Private Well Outreach 2021		4,880.00	4,880.00	
Operation Helping Hand		47,619.00	47,619.00	
Operation Helping Hand - Overdose Data to Action		90,476.19	90,476.19	
Overdose Fatality Review Teams		100,000.00	100,000.00	
American Rescue Plan		6,058,777.50	6,058,777.50	
Total Federal Grants	-	8,615,672.10	8,615,672.10	-
State Grants:				
DCJ - Victims Witness Advocacy	\$ 26,204.00			\$ 26,204.00
Alcoholic Treatment Program		240,012.00	240,012.00	
Veterans Transportation		13,000.00	13,000.00	
NJ Dept of Health - Right to Know		8,786.00	8,786.00	
Senior Citizen and Disabled Resident Transportation Program		421,664.00	421,664.00	
FTA Small Urban & Rural Area Public Transportation (5311)		297,364.50	297,364.50	
Municipal Alliance to Prevent Alcoholism & Drug Abuse		94,385.00	94,385.00	
Special Child Health and Early Intervention		43,000.00	43,000.00	
Childhood Lead Exposure Prevention Project		170,694.00	170,694.00	
Juvenile Justice Commission Family Court Services		100,261.00	100,261.00	
Juvenile Justice Commission State/Community Partnership		200,966.00	200,966.00	
Prosecutor Insurance Fraud Reimbursement		250,000.00	250,000.00	
Local Arts Program		51,843.00	51,843.00	
State Health Insurance Assistance Program (SHIP)		37,000.00	37,000.00	
County Aid		4,886,128.00	4,886,128.00	
Local Freight Impact Fund		700,000.00	700,000.00	
Local Bridges, Future Needs		1,263,291.00	1,263,291.00	
One Stop / WIA		1,446,544.00	1,446,544.00	
NJ Dept of Emergency Management - RERP		254,624.87	254,624.87	
PASP - Personal Assistance Services		27,702.00	27,702.00	
Historical Commission Grant		28,905.00	28,905.00	
Senior Farmer Market Nutrition Program		725.00	725.00	
MIPPA Outreach & Enrollment		40,000.00	40,000.00	
New Jersey Department of Correction - MAT Grant		200,000.00	200,000.00	
JDAI Innovations		120,000.00	120,000.00	
Body Armor Fund (Sheriff)	5,195.35	13,758.68	13,758.68	5,195.35
Body Armor Fund (Prosecutor)		1,789.04	1,789.04	
Bulletproof Vest Partnership		1,986.00	1,986.00	
County Innovations - Opioid Epidemic Project		24,795.00	24,795.00	
County Environmental Health Act		138,501.00	138,501.00	
Early Voting Election Grant		1,500,000.00	1,500,000.00	
Sheriff Body Worn Camera		42,798.00	42,798.00	
Prosecutor Body Worn Camera		44,836.00	44,836.00	
Total State Grants	31,399.35	12,665,359.09	12,665,359.09	31,399.35
Other Grants:				
Atlantic City Electric Family Tour Grant		2,000.00	2,000.00	
Health & Wellness Foundation - Healthy Body		20,000.00	20,000.00	
Health & Wellness Foundation - 5311		13,350.10	13,350.10	
Fall Project Lifesaver International		6,000.00	6,000.00	
Total Other Grants	-	41,350.10	41,350.10	-
Total All Grants	\$ 31,399.35	\$ 21,322,381.29	\$ 21,322,381.29	\$ 31,399.35

SUPPLEMENTAL EXHIBITS

TRUST FUND

COUNTY OF SALEM
TRUST FUND
Statement of Trust Cash
Per N.J.S.40A:5-5--Treasurer
For the Year Ended December 31, 2021

	<u>Trust Other Fund</u>	<u>Open Space and Farmland Presevation</u>
Balance December 31, 2020	\$ 3,015,863.53	\$ 974,575.21
Increased by Receipts:		
Open Space Tax Levy		\$ 1,028,281.50
Added & Omitted Taxes		11,312.96
Due Current Fund	\$ 127,160.13	794,439.28
Interest Earned on Investments	385.06	301.01
Reserve for Trust Funds	<u>49,953,956.88</u>	<u>813,920.85</u>
	<u>50,081,502.07</u>	<u>2,648,255.60</u>
	53,097,365.60	3,622,830.81
Decreased by Disbursements:		
Principal and Interest on Open Space Debt		765,476.75
Due from Bank		225.00
Settlement Disbursements		813,920.85
Reserve for Trust Funds	<u>50,139,228.79</u>	<u>472,415.19</u>
	<u>50,139,228.79</u>	<u>2,052,037.79</u>
Balance December 31, 2021	<u><u>\$ 2,958,136.81</u></u>	<u><u>\$ 1,570,793.02</u></u>

COUNTY OF SALEM
TRUST OTHER FUND
Statement of Reserve for Trust Funds
For the Year Ended December 31, 2021

		Increased by			Decreased by		
	Balance	Receipts				Balance	
	December 31, 2020	Trust	Interest	Due	Disbursements	December 31, 2021	
		Designation		Current Fund			
Reserve for:							
Accumulated Absences Trust	\$ 424,890.53		\$ 44.26	\$ 140,000.00	\$ 43,997.62	\$ 520,937.17	
Commodities Resale Program	297,933.62	\$ 217,482.16				515,415.78	
County Auction	3,552.92				37.00	3,515.92	
County Clerk	195,653.11	40,705.20	32.41		12,933.71	223,457.01	
Custodian Interest			176.21		176.21		
Revolving Fund	2,568.88					2,568.88	
Document Preservation Fees	14,925.00	230,520.00			245,445.00		
Drug Awareness		125.00				125.00	
Engineering Escrow	36,684.25	5,250.00			3,217.50	38,716.75	
Environmental Enforcement	251,054.70	215,216.12			180,799.52	285,471.30	
First Responder Dinner	7,392.46	3,125.00				10,517.46	
Hospitalization	1.43	102.57			104.00		
Housing Revitalization	73,776.46		11.61			73,788.07	
Motor Vehicle Fines	125,298.84	249,347.14		27,012.48	400,609.30	1,049.16	
Net Payroll Account	3,456.95	21,831,874.26	16.80		21,828,275.71	7,072.30	
Parvin Bequest	33,244.34	7,934.13	5.76			41,184.23	
Payroll Agency	701,398.95	25,468,585.17			25,698,299.34	471,684.78	
Performance Bond - Woods Laurel Hills	3,375.00					3,375.00	
Prosecutor's Office:							
Asset Maintenance Account	50.32	11.83			47.00	15.15	
Auto Law Enforcement Trust Account	7,434.96	416.56	1.16			7,852.68	
County Law Enforcement Trust Account	72,682.72	5,114.00	10.64		18,042.98	59,764.38	
Federal County Law Enforcement Trust Account	69,972.84		10.97			69,983.81	
Municipal Law Enforcement Trust Account	27,727.65	1,353.60	4.43		1.00	29,084.68	
Seized Assets Trust Account	53,371.67	48,476.84	0.61		19,737.82	82,111.30	
Realty Transfer Fees	106,381.05	1,533,344.83			1,623,524.93	16,200.95	
Road Opening Deposits	19,634.44	120.00				19,754.44	
SCAPG - Nutrition Program	14,382.76	10,640.00			5,798.73	19,224.03	
SCAPG - Parvin	18,333.65	8,135.74			2,048.80	24,420.59	
Self Insurance	64,420.91		10.12			64,431.03	
Sheriff's Trust	54,191.19	3,090.00	8.63	414.72	2.00	57,702.54	
Surrogate Fees	94,879.17	13,242.00	15.27		6,027.00	102,109.44	
Tax Appeals Filing Fees	43,438.48	3,225.00	6.82		8,679.16	37,991.14	
Triad Senior Donations		125.00				125.00	
Unemployment Claims	44.50			86,000.00		86,044.50	
Veterans Donations	26,469.44	6,830.50			12,188.58	21,111.36	
Weights & Measures	152,312.86	16,271.00	24.61		4,561.45	164,047.02	
Worker's Compensation	14,927.48	33,293.23	4.75		24,674.43	23,551.03	
Totals	\$ 3,015,863.53	\$ 49,953,956.88	\$ 385.06	\$ 253,427.20	\$ 50,139,228.79	\$ 3,084,403.88	

COUNTY OF SALEM
TRUST OTHER FUND
Statement of Due from Current Fund
For the Year Ended December 31, 2021

Increased by:

Budget Appropriation:

Reserve for Unemployment Claims	\$ 86,000.00
Reserve for Accumulated Absences Trust	140,000.00
Reserve for Motor Vehicle Fines	<u>27,012.48</u>

\$ 253,012.48

Collections made by Current Fund

414.72

\$ 253,427.20

Decreased by:

Receipts:

Interfund Loans	<u>127,160.13</u>
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Balance December 31, 2021

\$ 126,267.07

COUNTY OF SALEM
TRUST FUND - OPEN SPACE AND FARMLAND PRESERVATION
Statement of Taxes Receivable
For the Year Ended December 31, 2021

Balance December 31, 2020		\$	399.53
Increased by:			
2021 Tax Levy:			
Open Space	\$	1,028,281.45	
Added and Omitted		15,287.42	
			<u>1,043,568.87</u>
			1,043,968.40
Decreased by:			
Received:			
Open Space		1,028,281.50	
Added and Omitted		11,312.96	
			<u>1,039,594.46</u>
Balance December 31, 2021		\$	<u><u>4,373.94</u></u>

COUNTY OF SALEM
TRUST FUND - OPEN SPACE AND FARMLAND PRESERVATION
Statement of Reserve for Future Use
For the Year Ended December 31, 2021

Balance December 31, 2020		\$ 3,019,210.75
Increased by:		
2021 Tax Levy	\$ 1,028,281.45	
2021 Added and Omitted Tax Levy	15,287.42	
Settlement Receipts	813,920.85	
Investment Earnings	24,473.35	
Interest on Deposits	301.01	
		<u>1,882,264.08</u>
		4,901,474.83
Decreased by:		
Settlement Disbursements	813,920.85	
Reserve Disbursements	472,415.19	
Principal and Interest on Open Space Debt	765,476.75	
		<u>2,051,812.79</u>
Balance December 31, 2021		<u><u>\$ 2,849,662.04</u></u>
<u>Analysis of Balance:</u>		
Cash	\$ 1,570,793.02	
Investments	623,096.63	
Taxes Receivable	4,373.94	
Due Bank	1,502.56	
Due Current Fund	649,895.89	
		<u>649,895.89</u>
Reserve for Future Use		<u><u>\$ 2,849,662.04</u></u>

COUNTY OF SALEM
TRUST FUND - OPEN SPACE AND FARMLAND PRESERVATION
Statement of Investments
For the Year Ended December 31, 2021

Balance December 31, 2020	\$ 598,623.28
Increased by:	
Investments Earnings	<u>24,473.35</u>
Balance December 31, 2021	<u><u>\$ 623,096.63</u></u>

Schedule of Long Term Investment as December 31, 2021

	<u>Cost</u>	<u>Market</u>
U.S. Treasury Strips DTD 0.00% 02/15/41	\$ 139,020.56	\$ 244,739.10
U.S. Treasury Strips DTD 0.00% 11/15/41	<u>484,076.07</u>	<u>701,328.03</u>
	<u><u>\$ 623,096.63</u></u>	<u><u>\$ 946,067.13</u></u>

SUPPLEMENTAL EXHIBITS

GENERAL CAPITAL FUND

COUNTY OF SALEM
GENERAL CAPITAL FUND
Statement of General Capital Cash Per N.J.S. 40A:5-5 - Treasurer
For the Year Ended December 31, 2021

Balance December 31, 2020		\$ 45,815,434.73
Increased by:		
Improvement Authorization Reimbursements	\$ 239,141.11	
2021 Budget Appropriation:		
Capital Improvement Fund	500,000.00	
Due Current Fund:		
LGEF - COVID Reimbursement	622,091.82	
Interfund Loans	919,329.31	
Reserve for Payment of Debt Service	<u>7,918.42</u>	
		<u>2,288,480.66</u>
		48,103,915.39
Decreased by:		
Improvement Authorizations	5,405,258.43	
Reserve for Payment of Debt Service --		
2021 Current Fund Budget -- Anticipated Revenue	<u>270,175.75</u>	
		<u>5,675,434.18</u>
Balance December 31, 2021		<u><u>\$ 42,428,481.21</u></u>

COUNTY OF SALEM
GENERAL CAPITAL FUND
Analysis of General Capital Cash
For the Year Ended December 31, 2021

	Balance (Deficit) Dec. 31, 2020	Receipts		Disbursements		Transfers		Balance (Deficit) Dec. 31, 2021
		Budget Appropriation	Miscellaneous	Improvement Authorizations	Miscellaneous	From	To	
Fund Balance	\$ 248,618.16							\$ 248,618.16
Capital Improvement Fund	1,189,010.73	\$ 500,000.00				\$ 300,000.00		1,389,010.73
Reserve for County Aid	4,712.74							4,712.74
Due from Current Fund	(1,850,393.03)		\$ 1,541,421.13			3,260.00	\$ 53,006.52	(259,225.38)
Due from Bank	(843.30)							(843.30)
Contracts Payable	2,238,373.67					2,238,373.67	31,202,716.81	31,202,716.81
Dam Restoration Loan Receivable	(1,300,000.00)							(1,300,000.00)
Reserve for Payment of Debt	270,175.75		7,918.42		\$ 270,175.75			7,918.42
Improvement Authorizations:								
Ordinance								
Number								
96-01 Acquisition of Various Pieces of Equipment and Construction of Various Capital Improvements				\$ 6,310.00		24,928.00	31,238.00	
99-01 Renovation of Salem County Emergency Operations Center	880.50							880.50
04-03 Acquisition of Easement and/or Development Rights to Various Parcels of Real Property	500,999.34			56,855.73		389.49	246.84	444,000.96
06-05 Reserve for Reconstruction of Various County Roads	62.60							62.60
07-07 Construction of Improvements to the Camp Karney Dam Structure and Spillway	983,400.25					153,821.75	153,821.75	983,400.25
08-03 Reserve for Interest Earned for County Aid Improvement Program Reconstruction of Various County Roads	236,353.56			29,952.48		12,187.47	64,573.92	258,787.53
08-06 Acquisition of Various Pieces of Equipment and Construction of Various Improvements	117,727.04			193,490.74		41,315.00	157,330.00	40,251.30
09-02 Reconstruction and Maintenance of Various County Roads, Bridges and Dams	1,138.08							1,138.08
10-08 Acquisition of Various Pieces of Equipment and Construction of Various Improvements	5,968.95							5,968.95
11-02 Reconstruction and Maintenance of Various County Roads, Bridges and Dams	32,546.29							32,546.29
11-03 Interest Earned for County Aid Improvement Grant	7,591.87							7,591.87
11-04 Repair and Reconstruction of Roads, Bridges and Railroads Damaged by Floods	69,027.82			32,215.07		43,108.30	33,294.27	26,998.72
12-04 Recon & Maint of Various County Roads, Bridges and Dams	36.28							36.28
12-05 Internet County Aid Improvement Grant	3,028.36							3,028.36
13-02 Interest Earned for County Aid Improvement Grant	1,258.32							1,258.32
13-04 Information Technology Upgrade	2,257.04							2,257.04
14-03 Various Improvements to Salem Co. Vocational Technical High School	(364.00)							(364.00)
16-05 Various Capital Improvements	237,594.86			80.00		50,239.25	50,319.25	237,594.86
17-01;								
18-04 Various County Short Line Railroad Port Area Improvements	2,185,764.91			235,405.64		37,685.01	48,763.31	1,961,437.57
18-02 Various Capital Improvements and the Acquisition of Various Capital Equipment for Salem County Community College	12,533.73							12,533.73
18-03 Various Capital Improvements and the Acquisition of Various Capital Improvement	9,919.56			2,081.41				7,838.15
19-02 Various 2019 Capital Improvements	1,362,429.26		239,141.11	2,428,039.18		554,773.54	1,606,999.49	225,757.14
19-03 Undertaking of SFY 2019-2020 Capital Improvements at and for Certain Facilities os Salem Community College	545,996.24							545,996.24
20-01 Various Capital Improvements at the Salem County Career and Technical High School	350,715.09			350,715.09				
20-02 Improvements to the Courthouse and the Administration Building and the Construction of an Adjoining Addition	38,543,004.56			2,070,113.09		29,348,058.17	12,367.61	7,137,200.91
20-03 Various Roadway Bridge and Railroad Improvements	(194,090.50)					989,217.35	82,679.23	(1,100,628.62)
21-02 Acquisition of Various Sport Utility Vehicles and Trucks							300,000.00	300,000.00
	<u>\$ 45,815,434.73</u>	<u>\$ 500,000.00</u>	<u>\$ 1,788,480.66</u>	<u>\$ 5,405,258.43</u>	<u>\$ 270,175.75</u>	<u>\$ 33,797,357.00</u>	<u>\$ 33,797,357.00</u>	<u>\$ 42,428,481.21</u>

COUNTY OF SALEM
GENERAL CAPITAL FUND
Statement of Due from Current Fund
For the Year Ended December 31, 2021

Balance December 31, 2020		\$ 1,850,393.03
Increased by:		
LGEF - COVID Reimbursement		<u>622,091.82</u>
		1,228,301.21
Decreased by:		
Receipts:		
Interfund Loans	\$ 919,329.31	
Improvement Authorizations	<u>49,746.52</u>	
		<u>969,075.83</u>
Balance December 31, 2021		<u><u>\$ 259,225.38</u></u>

Exhibit SC-4

COUNTY OF SALEM
GENERAL CAPITAL FUND
Statement of Deferred Charges to Future Taxation - Funded
For the Year Ended December 31, 2021

Balance December 31, 2020		\$ 86,340,000.00
Increased by:		
Issuance of General Obligation Refunding Bonds, Series 2021		<u>2,555,000.00</u>
		88,895,000.00
Decreased by:		
Payment of Bond Principal:		
2021 Budget Appropriations	\$ 4,029,800.00	
Open Space Trust Fund	625,200.00	
Refunded Bonds	<u>2,470,000.00</u>	
		<u>7,125,000.00</u>
Balance December 31, 2021		<u><u>\$ 81,770,000.00</u></u>

COUNTY OF SALEM
GENERAL CAPITAL FUND
Statement of Deferred Charges to Future Taxation - Unfunded
For the Year Ended December 31, 2021

Ordinance Number	Improvement Description	Balance Dec. 31, 2021	Analysis of Balance December 31, 2021		Unexpended Improvement Authorizations
			Financed by Notes	Expended	
04-04	Creation of a Revolving Loan Fund for Town Center Revitalization Projects	\$ 20.00			\$ 20.00
14-03	Various Improvements to Salem County Vocational Technical High School	364.00		\$ 364.00	
19-02	Various 2019 Capital Improvements	283.00			283.00
20-03	Various Roadway Bridge and Railroad Improvements	1,904,761.00		1,100,628.62	804,132.38
		<u>\$ 1,905,428.00</u>	<u>-</u>	<u>\$ 1,100,992.62</u>	<u>\$ 804,435.38</u>
Improvement Authorizations - Unfunded					<u>\$ 804,435.38</u>

COUNTY OF SALEM
GENERAL CAPITAL FUND
Statement of Improvement of Authorizations
For the Year Ended December 31, 2021

Ordinance Number	Improvement Description	Date	Ordinance		Balance Dec. 31, 2020		2021 Authorizations	Liquidation of Prior Year Contracts	Paid or Charged /	Balance Dec. 31, 2021	
			Amount		Funded	Unfunded		Payable	Reimbursed	Funded	Unfunded
96-01	Acquisition of Various Pieces of Equipment and Construction of Various Capital Improvements	07-17-96	\$ 2,500,000.00					\$ 27,978.00	\$ 27,978.00		
99-01	Renovation of Salem County Emergency Operations Center	02-03-99	810,000.00	\$	880.50					\$ 880.50	
04-03	Acquisition of Easement and/or Development Rights to Various Parcels of Real Property	08-18-04	9,000,000.00		500,999.34			246.84	57,245.22	444,000.96	
04-04	Creation of a Revolving Loan Fund for Town Center Revitalization Projects	08-18-04	3,000,000.00			\$ 20.00					\$ 20.00
06-05	Reserve for Reconstruction of Various County Roads	11-15-06	1,400,000.00		62.60					62.60	
07-07	Construction of Improvements to the Camp Karney Dam Structure and Spillway	07-18-07	1,300,000.00		983,400.25			153,821.75	153,821.75	983,400.25	
08-03	Reserve for Interest Earned for County Aid Improvement Program Reconstruction of Various County Roads	05-21-08	404,253.85		236,353.56			64,573.92	42,139.95	258,787.53	
08-06	Acquisition of Various Pieces of Equipment and Construction of Various Improvements	08-20-08	9,854,000.00		117,727.04			157,330.00	234,805.74	40,251.30	
09-02	Reconstruction and Maintenance of Various County Roads, Bridges and Dams	10-07-09	2,982,000.00		1,138.08					1,138.08	
10-08	Acquisition of Various Pieces of Equipment and Construction of Various Improvements	11-17-10	6,750,000.00		5,968.95					5,968.95	
11-02	Reconstruction and Maintenance of Various County Roads, Bridges and Dams	05-04-11	1,200,000.00		32,546.29					32,546.29	
11-03	Interest Earned for County Aid Improvement Grant	05-04-11	7,591.87		7,591.87					7,591.87	
11-04	Repair and Reconstruction of Roads, Bridges and Railroads Damaged by Floods	12-07-11	8,200,000.00		69,027.82			33,294.27	75,323.37	26,998.72	
12-04	Recon & Maint of Various County Roads, Bridges and Dams	07-18-12	430,000.00		36.28					36.28	
12-05	Internet County Aid Improvement Grant	07-18-12	3,028.00		3,028.36					3,028.36	
13-02	Interest County Aid Improvement	07-17-13	1,258.00		1,258.32					1,258.32	
13-04	Information Technology Upgrade	12-04-13	1,750,000.00		2,257.04					2,257.04	
16-05	Various Capital Improvements	08-03-16	4,000,000.00		237,594.86			50,319.25	50,319.25	237,594.86	
17-01;		09-06-17									
18-04	Various County Short Line Railroad Port Area Improvements	12-5-18	3,800,000.00		2,185,764.91			48,763.31	273,090.65	1,961,437.57	
18-02	Various Capital Improvements and the Acquisition of Various Capital Equipment for Salem County Community College	05-16-18	2,600,000.00		12,533.73					12,533.73	
18-03	Various Capital Improvements and the Acquisition of Various Capital Improvement	10-03-18	275,000.00		9,919.56				2,081.41	7,838.15	
19-02	Various 2019 Capital Improvements	05-01-19	6,000,000.00		1,362,429.26	283.00		1,606,999.49	2,743,671.61	225,757.14	283.00
19-03	Undertaking of SFY 2019-2020 Capital Improvements at and for Certain Facilities os Salem Community College	05-01-19	1,500,000.00		545,996.24					545,996.24	
20-01	Various Capital Improvements at the Salem County Career and Technical High School	02-05-20	8,000,000.00		350,715.09				350,715.09		
20-02	Improvements to the Courthouse and the Administration Building and the Construction of an Adjoining Addition	06-03-20	40,000,000.00		38,543,004.56			12,367.61	31,418,171.26	7,137,200.91	
20-03	Various Roadway Bridge and Railroad Improvements	11-18-20	2,000,000.00			1,710,670.50		82,679.23	989,217.35		804,132.38
21-02	Acquisition of Various Sport Utility Vehicles and Trucks	12-01-21	300,000.00				\$ 300,000.00			300,000.00	
					\$ 45,210,234.51	\$ 1,710,973.50	\$ 300,000.00	\$ 2,238,373.67	\$ 36,418,580.65	\$ 12,236,565.65	\$ 804,435.38
							Capital Improvement Fund	\$ 300,000.00			
							Cash Disbursements		\$ 5,405,258.43		
							Paid by Current Fund		49,746.52		
							Reimbursements		(239,141.11)		
							Contracts Payable		31,202,716.81		
								\$ 300,000.00	\$ 36,418,580.65		

COUNTY OF SALEM
GENERAL CAPITAL FUND
Statement of Serial Bonds
For the Year Ended December 31, 2021

<u>Purpose</u>	<u>Date of Issue</u>	<u>Original Issue</u>	<u>Maturities of Bonds Outstanding December 31, 2021</u>		<u>Interest Rate</u>	<u>Balance Dec. 31, 2020</u>	<u>Issued</u>	<u>Refunded</u>	<u>Paid by Budget Appropriation</u>	<u>Balance Dec. 31, 2021</u>
			<u>Date</u>	<u>Amount</u>						
Governmental Obligation Bonds, Series 2011	5/18/11	\$ 6,300,000.00				\$ 2,925,000.00		\$ 2,470,000.00	\$ 455,000.00	
County College Bonds, Series 2012	3/15/12	2,100,000.00	03-15-2022	\$ 260,000.00	3.000%	520,000.00			260,000.00	\$ 260,000.00
County College Bonds, Series 2014	6/19/2014	2,700,000.00	03-15-2022	180,000.00	2.500%					
			03-15-2023	180,000.00	3.000%					
			03-15-2024	195,000.00	3.000%					
			03-15-2025	200,000.00	3.000%					
			03-15-2026	210,000.00	3.000%					
			03-15-2027	220,000.00	3.000%					
			03-15-2028	220,000.00	3.130%					
			03-15-2029	220,000.00	3.250%	1,800,000.00			175,000.00	1,625,000.00
General Obligation Refunding Bonds, Series 2014	6/27/14	2,700,000.00	04-01-2022	505,000.00	3.000%					
			04-01-2023	520,000.00	3.000%					
			04-01-2024	535,000.00	5.000%					
			04-01-2025	540,000.00	5.000%	2,590,000.00			490,000.00	2,100,000.00
Special Services Refunding School Bonds, Series 2015	5/1/2015	3,885,000.00	10-01-2022	360,000.00	4.000%					
			10-01-2023	375,000.00	4.000%					
			10-01-2024	385,000.00	3.000%					
			10-01-2025	395,000.00	3.000%					
			10-01-2026	405,000.00	3.250%					
			10-01-2027	410,000.00	3.500%					
			10-01-2028	405,000.00	3.500%	3,090,000.00			355,000.00	2,735,000.00
General Obligation Refunding Bonds, Series 2016	9/20/16	6,035,000.00	03-15-2022	540,000.00	4.000%					
			03-15-2023	570,000.00	4.000%					
			03-15-2024	590,000.00	4.000%					
			03-15-2025	615,000.00	4.000%					
			03-15-2026	635,000.00	3.500%					
			03-15-2027	655,000.00	2.000%					
			03-15-2028	665,000.00	2.000%					
			03-15-2029	670,000.00	2.000%	5,460,000.00			520,000.00	4,940,000.00

(continued)

COUNTY OF SALEM
GENERAL CAPITAL FUND
Statement of Serial Bonds
For the Year Ended December 31, 2021

<u>Purpose</u>	<u>Date of Issue</u>	<u>Original Issue</u>	<u>Maturities of Bonds Outstanding December 31, 2021</u>		<u>Interest Rate</u>	<u>Balance Dec. 31, 2020</u>	<u>Issued</u>	<u>Refunded</u>	<u>Paid by Budget Appropriation</u>	<u>Balance Dec. 31, 2021</u>
			<u>Date</u>	<u>Amount</u>						
General Obligation Bonds, Series 2016	10/5/16	\$ 6,949,000.00	10-01-2022	\$ 440,000.00	4.000%					
			10-01-2023	450,000.00	2.000%					
			10-01-2024	450,000.00	2.000%					
			10-01-2025	450,000.00	2.000%					
			10-01-2026	480,000.00	2.000%					
			10-01-2027	500,000.00	2.000%					
			10-01-2028	500,000.00	2.000%					
			10-01-2029	500,000.00	2.125%					
			10-01-2030	500,000.00	2.250%					
			10-01-2031	500,000.00	2.375%					
			10-01-2032	500,000.00	2.500%	\$ 5,710,000.00			\$ 440,000.00	\$ 5,270,000.00
County College Bonds, Series 2018	6/20/18	2,600,000.00	03-15-2022	155,000.00	3.125%					
			03-15-2023	155,000.00	3.125%					
			03-15-2024	160,000.00	3.125%					
			03-15-2025	165,000.00	3.125%					
			03-15-2026	170,000.00	3.125%					
			03-15-2027	180,000.00	3.125%					
			03-15-2028	185,000.00	3.125%					
			03-15-2029	190,000.00	3.125%					
			03-15-2030	195,000.00	3.125%					
			03-15-2031	205,000.00	3.125%					
			03-15-2032	210,000.00	3.125%					
			03-15-2033	215,000.00	3.250%	2,335,000.00			150,000.00	2,185,000.00
General Obligation Bonds, Series 2019	6/18/19	9,942,000.00	06-15-2022	400,000.00	4.000%					
			06-15-2023	400,000.00	4.000%					
			06-15-2024	400,000.00	4.000%					
			06-15-2025	400,000.00	4.000%					
			06-15-2026	795,000.00	4.000%					
			06-15-2027	795,000.00	4.000%					
			06-15-2028	790,000.00	3.000%					
			06-15-2029	790,000.00	2.000%					
			06-15-2030	790,000.00	2.125%					
			06-15-2031	770,000.00	2.250%					
			06-15-2032	765,000.00	3.000%					
			06-15-2033	765,000.00	3.000%					
			06-15-2034	765,000.00	3.000%	9,115,000.00			490,000.00	8,625,000.00
County College Bonds, Series 2019	6/18/19	1,500,000.00	06-15-2022	75,000.00	4.000%					
			06-15-2023	95,000.00	4.000%					
			06-15-2024	100,000.00	4.000%					
			06-15-2025	100,000.00	4.000%					
			06-15-2026	150,000.00	4.000%					
			06-15-2027	150,000.00	4.000%					
			06-15-2028	150,000.00	3.000%					
			06-15-2029	150,000.00	2.000%					
			06-15-2030	150,000.00	2.125%					
			06-15-2031	150,000.00	2.250%	1,345,000.00			75,000.00	1,270,000.00
										(continued)

COUNTY OF SALEM
GENERAL CAPITAL FUND
Statement of Serial Bonds
For the Year Ended December 31, 2021

Purpose	Date of Issue	Original Issue	Maturities of Bonds Outstanding December 31, 2021		Interest Rate	Balance Dec. 31, 2020	Issued	Refunded	Paid by Budget Appropriation	Balance Dec. 31, 2021
			Date	Amount						
General Obligation Bonds, Series 2020	7/24/2020	\$ 50,150,000.00	06-15-2022	\$ 1,355,000.00	4.000%					
			06-15-2023	1,675,000.00	4.000%					
			06-15-2024	1,770,000.00	4.000%					
			06-15-2025	1,865,000.00	4.000%					
			06-15-2026	1,530,000.00	4.000%					
			06-15-2027	2,020,000.00	4.000%					
			06-15-2028	2,075,000.00	2.000%					
			06-15-2029	2,230,000.00	2.000%					
			06-15-2030	2,240,000.00	2.000%					
			06-15-2031	1,740,000.00	2.000%					
			06-15-2032	1,795,000.00	2.000%					
			06-15-2033	1,805,000.00	2.000%					
			06-15-2034	1,815,000.00	2.500%					
			06-15-2035	1,830,000.00	2.500%					
			06-15-2036	1,840,000.00	2.000%					
			06-15-2037	1,850,000.00	2.000%					
			06-15-2038	1,865,000.00	2.000%					
			06-15-2039	1,875,000.00	2.125%					
			06-15-2040	1,875,000.00	2.125%					
			06-15-2041	1,390,000.00	2.250%					
			06-15-2042	1,390,000.00	2.250%					
			06-15-2043	1,390,000.00	2.250%					
			06-15-2044	1,390,000.00	2.375%					
			06-15-2045	1,390,000.00	2.375%					
			06-15-2046	1,390,000.00	2.375%					
			06-15-2047	1,390,000.00	2.500%					
			06-15-2048	1,390,000.00	2.500%					
			06-15-2049	1,390,000.00	2.500%					
			06-15-2050	1,390,000.00	2.500%			\$ 50,150,000.00		
General Obligation Refunding Bonds, Series 2021	3/17/2021	2,555,000.00	05-01-2022	510,000.00	0.977%					
			05-01-2023	515,000.00	0.977%					
			05-01-2024	510,000.00	0.977%					
			05-01-2025	495,000.00	0.977%					
			05-01-2026	480,000.00	0.977%					
								\$ 2,555,000.00		45,000.00
						\$ 85,040,000.00	\$ 2,555,000.00	\$ 2,470,000.00	\$ 4,655,000.00	\$ 80,470,000.00
Paid by Trust Fund									\$ 625,200.00	
Paid by Current									4,029,800.00	
									\$ 4,655,000.00	

Paid by Trust Fund
Paid by Current

COUNTY OF SALEM
GENERAL CAPITAL FUND
Statement of Capital Improvement Fund
For the Year Ended December 31, 2021

Balance December 31, 2020	\$ 1,189,010.73
Increased by:	
2021 Budget Appropriation	<u>500,000.00</u>
	1,689,010.73
Decreased by:	
Appropriated to Finance Improvement Authorizations	<u>300,000.00</u>
Balance December 31, 2021	<u><u>\$ 1,389,010.73</u></u>

COUNTY OF SALEM
GENERAL CAPITAL FUND
Schedule of State of New Jersey Dam Restoration Loan
As of December 31, 2021 and December 31, 2020

Ordinance Number	Improvement Description	Date of Issue	Amount of Original Loan	Outstanding Loan Maturities Dec. 31, 2021		Interest Rate	Balance Dec. 31, 2020 and 2021
				Year	Amount		
2007-07	Construction of Improvements to the Camp Karney Dam Structure and Spillway, together with the acquisition of all materials and equipment and completion of all work necessary therefor and related thereto	07-18-07	\$ 1,300,000.00	2021	\$ 31,204.79		
				2022	63,348.83		
				2023	64,622.15		
				2024	65,921.05		
				2025	67,246.06		
				2026-2030	357,056.66		
				2031-2035	394,412.67		
				2036-2038	256,187.79	2.0%	\$ 1,300,000.00
							<u>\$ 1,300,000.00</u>

COUNTY OF SALEM
GENERAL CAPITAL FUND
Schedule of Bonds and Notes Authorized But Not Issued
As of December 31, 2021

<u>Ordinance Number</u>	<u>Improvement Description</u>	<u>Balance Dec. 31, 2021</u>
04-04	Creation of a Revolving Loan Fund for Town Center Revitalization Projects	\$ 20.00
14-03	Various Improvements to Salem County Vocational Technical High School	364.00
19-02	Various 2019 Capital Improvements	283.00
20-03	Various Roadway Bridge and Railroad Improvements	1,904,761.00
		<hr/>
		<u><u>\$ 1,905,428.00</u></u>

SUPPLEMENTAL EXHIBITS
OTHER OFFICIALS AND INSTITUTIONS

COUNTY OF SALEM
COUNTY CLERK
 Statements of Assets, Liabilities and Reserves--Regulatory Basis
 As of December 31, 2021 and 2020

<u>ASSETS</u>	Balance Dec. 31, 2021	Balance Dec. 31, 2020
Cash	\$ 496,119.57	\$ 186,739.98
	<u> </u>	<u> </u>
 <u>LIABILITIES AND RESERVES</u>		
Reserve for Trust Fund	\$ 3,339.70	\$ 2,825.95
Due State of New Jersey	345,134.95	90,544.40
Due County Treasurer	147,644.92	93,369.63
	<u> </u>	<u> </u>
	<u>\$ 496,119.57</u>	<u>\$ 186,739.98</u>

COUNTY OF SALEM
COUNTY CLERK
Statement of Cash
For the Year Ended December 31, 2021

Balance December 31, 2020		\$ 186,739.98
Increased by Receipts:		
County Recording Fees	\$ 630,498.81	
Millionaires 1% NJ RTF	101,232.48	
State Realty Transfer Tax Fees	1,738,252.80	
County Realty Transfer Tax Fees	437,122.90	
Administration Fee to County	1,490.00	
Public Health Priority Fund	164,925.75	
State Trade Names	394.50	
Trust	41,218.95	
Preservation Fund	234,102.00	
Tax Relief	156,068.00	
Interest Earned on Deposits	27.73	
	<hr/>	
		<hr/> 3,505,333.92
		3,692,073.90
Decreased by Disbursements:		
Interest Paid to County Finance Officer	\$ 29.39	
Recording Fees	622,801.11	
County Realty Tax Fees	408,238.90	
County Tax Relief	153,440.00	
Administration Fee to County	1,470.00	
	<hr/>	
		1,185,979.40
Turned over to Treasurer:		
Trust Fund	40,705.20	
Millionaires 1% NJ RTF	101,232.48	
State Realty Tax Fees	1,487,244.25	
Preservation Fund	230,520.00	
Public Health Priority Fund	149,878.50	
State Trade Names	394.50	
	<hr/>	
		<hr/> 3,195,954.33
Balance December 31, 2021		<hr/> <hr/> \$ 496,119.57

COUNTY OF SALEM
SURROGATE'S OFFICE
 Statements of Assets, Liabilities and Reserves--Regulatory Basis
 As of December 31, 2021 and 2020

<u>ASSETS</u>	Balance Dec. 31, 2021	Balance Dec. 31, 2020
Cash - Surrogate	\$ 13,119.33	\$ 12,552.99
Investments - Probate Division:		
Savings and Loan Association	2,395,530.33	2,235,295.94
Certificates of Deposit	20,000.00	20,000.00
	<u>\$ 2,428,649.66</u>	<u>\$ 2,267,848.93</u>
 <u>LIABILITIES AND RESERVES</u>		
Salem County Court Probate Division	\$ 2,415,530.33	\$ 2,255,295.94
Attorneys' Deposits	6,959.19	4,503.81
Due County Treasurer	6,160.14	8,049.18
	<u>\$ 2,428,649.66</u>	<u>\$ 2,267,848.93</u>

COUNTY OF SALEM
SURROGATE'S OFFICE
Statement of Cash - Surrogate
For the Year Ended December 31, 2021

Balance December 31, 2020		\$ 12,552.99
Increased by Receipts:		
Wills	\$ 53,754.00	
Letters of Administration	14,620.66	
Guardianship	533.00	
Affidavits	7,223.29	
Caveat	150.00	
Copies	2,332.00	
Research	1,323.00	
Superior Court Fees	20,850.41	
Trusteeship	10.00	
Attorney Escrow Receipts	13,597.90	
Miscellaneous	16.00	
Interest Earned on Deposits	1.80	
STIF Withdrawal Fees	875.00	
		<u>115,287.06</u>
		127,840.05
Decreased by Disbursements:		
Interest Paid to County Financial Officer	0.97	
Due Treasurer:		
Current Fund Anticipated Revenue	89,425.23	
Trust Fund	13,242.00	
Refunds	910.00	
Attorney Escrow Payments	11,142.52	
		<u>114,720.72</u>
Balance December 31, 2021		<u><u>\$ 13,119.33</u></u>
<u>Analysis of Balance</u>		
Attorneys' Deposits		\$ 6,959.19
Due County Treasurer		<u>6,160.14</u>
		<u><u>\$ 13,119.33</u></u>

COUNTY OF SALEM
SURROGATE'S OFFICE
Statement of Investment - Savings and Loan Association
For the Year Ended December 31, 2021

Balance December 31, 2020		\$ 2,235,295.94
Increased by Receipts:		
Monthly Deposits	\$ 472,500.18	
Interest transferred from Statement of Investment - Certificate of Deposit	200.01	
Interest Earned on Deposits	<u>8,940.91</u>	
		<u>481,641.10</u>
		2,716,937.04
Decreased by Disbursements:		
Monthly Withdrawals	321,002.21	
Income Tax Withholdings	<u>404.50</u>	
		<u>321,406.71</u>
Balance December 31, 2021		<u><u>\$ 2,395,530.33</u></u>

Exhibit SF-3

COUNTY OF SALEM
SURROGATE'S OFFICE
Statement of Investment - Certificate of Deposit
For the Year Ended December 31, 2021

Balance December 31, 2020		\$ 20,000.00
Increased by Receipts:		
Interest Earned on Deposits		<u>200.01</u>
		20,200.01
Decreased by Disbursements:		
Interest Transferred to Minor's Account		<u>200.01</u>
Balance December 31, 2021		<u><u>\$ 20,000.00</u></u>

COUNTY OF SALEM
SHERIFF'S OFFICE
 Statements of Assets, Liabilities and Reserves--Regulatory Basis
 As of December 31, 2021 and 2020

	Balance Dec. 31, 2021	Balance Dec. 31, 2020
<u>ASSETS</u>		
Cash - Sheriff	\$ 510,722.30	\$ 44,819.25
<u>LIABILITIES AND RESERVES</u>		
Fees and Executions	\$ 510,641.06	\$ 44,739.75
Due County	81.24	79.50
	\$ 510,722.30	\$ 44,819.25

COUNTY OF SALEM
SHERIFF'S OFFICE
Statement of Cash
For the Year Ended December 31, 2021

Balance December 31, 2020		\$ 44,819.25
Increased by Receipts:		
Sales and Executions	\$ 2,024,508.49	
County Fees	96,831.77	
Sheriffs Trust	3,504.72	
Foreclosure Intervention Fund	12,600.00	
Miscellaneous	147.62	
Interest Earned on Deposits	16.42	
		<u>2,137,609.02</u>
		2,182,428.27
Decreased by Disbursements:		
Interest Paid to County Finance Officer	14.68	
Turned over to Treasurer:		
Current Fund Anticipated Revenue	96,831.77	
Trust Fund	3,504.72	
Foreclosure Intervention Fund	12,600.00	
Sales & Executions and Miscellaneous	1,558,754.80	
		<u>1,671,705.97</u>
Balance December 31, 2021		<u><u>\$ 510,722.30</u></u>

Exhibit SG-2

COUNTY OF SALEM
SHERIFF'S OFFICE
Statement of Sheriff's Fees Due County
For the Year Ended December 31, 2021

Balance December 31, 2020		\$ 79.50
Increased by Receipts:		
Fees Collected	\$ 96,831.77	
Trust Fund	3,504.72	
Interest Earned on Deposits	16.42	
		<u>100,352.91</u>
		100,432.41
Decreased by Disbursements:		
Interest Paid to County Finance Officer	14.68	
Turned over to Treasurer:		
Current Fund Anticipated Revenue	96,831.77	
Trust Fund	3,504.72	
		<u>100,351.17</u>
Balance December 31, 2021		<u><u>\$ 81.24</u></u>

COUNTY OF SALEM
Jail Prisoner's Welfare Fund
Statements of Assets, Liabilities and Reserves--Regulatory Basis
As of December 31, 2021 and 2020

	Balance Dec. 31, 2021	Balance Dec. 31, 2020
<u>ASSETS</u>		
Cash - Prisoner's Welfare Fund	\$ 542,093.52	\$ 387,235.03
<u>LIABILITIES AND RESERVES</u>		
Reserve for Jail Prisoner's Welfare	\$ 542,093.52	\$ 387,235.03

COUNTY OF SALEM
JAIL PRISONER'S WELFARE FUND
Statements of Cash
For the Year Ended December 31, 2021

	<u>Receipts</u>			<u>Disbursements</u>		
	<u>Balance Dec. 31, 2020</u>	<u>Interest</u>	<u>Other</u>	<u>County Treasurer</u>	<u>Other</u>	<u>Balance Dec. 31, 2021</u>
Warden:						
Inmate Account	\$ 139,141.45	\$ 21.48	\$ 1,067,933.91	\$ 24.00	\$ 1,045,907.16	\$ 161,165.68
Welfare Account	247,916.02	48.77	743,419.42		610,633.81	380,750.40
Bail Account	0.19	0.09	50,229.25	0.21	50,229.25	0.07
Miscellaneous	77.37		174,468.55	174,468.55		77.37
Home Detention	100.00		250.00	230.00	20.00	100.00
	<u>387,235.03</u>	<u>70.34</u>	<u>2,036,301.13</u>	<u>174,722.76</u>	<u>1,706,790.22</u>	<u>542,093.52</u>
Total Receipts and Disbursements			<u>\$ 2,036,371.47</u>		<u>\$ 1,881,512.98</u>	

Analysis of Revenue Turned Over to Treasurer

Miscellaneous Account:

Anticipated Revenue:

Inmate Health Reimbursement	\$ 4,610.50
Interest Earned on Deposits	24.21
Home Detention	230.00
Jail Telephone	92,634.58
Jail Miscellaneous Revenue	<u>77,223.47</u>

\$ 174,722.76

PART II
SCHEDULE OF FINDINGS AND RECOMMENDATIONS
FOR THE YEAR ENDED DECEMBER 31, 2021

COUNTY OF SALEM
Schedule of Findings and Recommendations
For the Year Ended December 31, 2021

Schedule of Financial Statement Findings

This section identifies the significant deficiencies, material weaknesses, fraud, noncompliance with provisions of laws, regulations, contracts, and grant agreements related to financial statements for which *Government Auditing Standards* and audit requirements as prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey, requires.

None.

COUNTY OF SALEM
Summary Schedule of Prior Year Audit Findings
and Recommendations as Prepared by Management

This section identifies the status of prior year findings related to the financial statements that are required to be reported in accordance with *Government Auditing Standards*.

FINANCIAL STATEMENT FINDINGS

None.

COUNTY OF SALEM
Officials in Office and Surety Bonds

The following officials were in office during the period under audit:

<u>Name</u>	<u>Title</u>	<u>Amount of Surety Bond</u>	
Benjamin H. Laury	Director of the Board of County Commissioners	\$ 1,000,000	(A)
R. Scott Griscom	Deputy Director of the Board of County Commissioners	1,000,000	(A)
Mickey Ostrum	Commissioner	1,000,000	(A)
Lee R. Ware	Commissioner	1,000,000	(A)
Edward Ramsay	Commissioner	1,000,000	(A)
Jeffrey T. Ridgway Sr.	Administrator	1,000,000	(A)
Stacy L Pennington	Clerk of the Board	1,000,000	(A)
Kelly A. Hannigan	Chief Financial Officer/Treasurer	1,000,000	(A)
Dale A. Cross	County Clerk	1,000,000	(A)
Donna Secaur	Temporary Deputy County Clerk	1,000,000	(A)
Nicki A. Burke	Surrogate	1,000,000	(A)
Charles Miller	Sheriff	1,000,000	(A)
Warren Mabey	Undersheriff (01/21 - 02/21)	1,000,000	(A)
Allen Cummings	Undersheriff (03/21 - 12/21)	1,000,000	(A)
John Cuzzupe	Undersheriff / Warden	1,000,000	
Robert Reilly	Undersheriff / Deputy Warden	1,000,000	(A)
Linwood Donelson	County Adjuster	1,000,000	(A)
John T. Lenahan	Prosecutor (01/21 - 09/21)	1,000,000	(A)
Kristin Telsey	Prosecutor (10/21 - 12/21)	1,000,000	(A)
Joseph DiNicola, Jr.	Labor Counsel		
Archer	Bond Counsel		
Karin Wood	County Counsel		
Alaimo	Engineer		

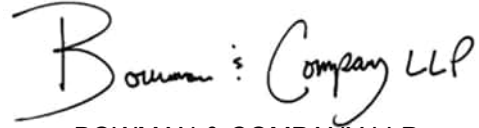
(A) Covered by Crime and Fidelity Policy in the Amount of \$2,000,000 employee theft and \$1,000,000 blanket bond with National Union Fire Insurance Company of Pittsburgh PA.

18200

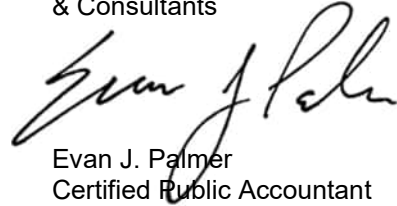
APPRECIATION

I express my appreciation for the assistance and courtesies rendered by the County officials during the course of the audit.

Respectfully submitted,

A handwritten signature in black ink that reads "Bowman & Company LLP". The signature is written in a cursive, flowing style.

BOWMAN & COMPANY LLP
Certified Public Accountants
& Consultants

A handwritten signature in black ink that reads "Evan J. Palmer". The signature is written in a cursive, flowing style.

Evan J. Palmer
Certified Public Accountant
Registered Municipal Accountant