



Board of County Commissioners

Resolution No. 2022 – 186

Administrative Committee

**RESOLUTION ACCEPTING THE ANNUAL REPORT OF AUDIT  
FOR THE YEAR 2020**

**WHEREAS**, N.J.S.A. 40A:5-4 requires the governing body of every local unit to have made an annual audit of its books, accounts and financial transactions, and

**WHEREAS**, the Annual Report of Audit for the year 2020 has been filed by a Registered Municipal Accountant with the Clerk of the Board of Commissioners pursuant to N.J.S.A. 40A:5-6, and a copy has been received by each member of the governing body; and

**WHEREAS**, R.S. 52:27BB-34 authorizes the Local Finance Board of the State of New Jersey to prescribe reports pertaining to the local fiscal affairs; and

**WHEREAS**, the Local Finance Board has promulgated N.J.A.C. 5:30-6.5, a regulation requiring that the governing body of each municipality shall by resolution certify to the Local Finance Board of the State of New Jersey that all members of the governing body have reviewed, as a minimum, the sections of the annual audit entitled "Findings and Recommendations, and

**WHEREAS**, the members of the governing body have personally reviewed as a minimum the Annual Report of Audit, and specifically the sections of the Annual Audit entitled "Findings and Recommendations, as evidenced by the group affidavit form of the governing body attached hereto; and

**WHEREAS**, such resolution of certification shall be adopted by the Governing Body no later than forty-five days after the receipt of the annual audit, pursuant to N.J.A.C. 5:30-6.5; and

**WHEREAS**, all members of the governing body have received and have familiarized themselves with, at least, the minimum requirements of the Local Finance Board of the State of New Jersey, as stated aforesaid and have subscribed to the affidavit, as provided by the Local Finance Board, and

**WHEREAS**, failure to comply with the regulations of the Local Finance Board of the State of New Jersey may subject the members of the local governing body to the penalty provisions of R.S. 52:27BB-52, to wit:

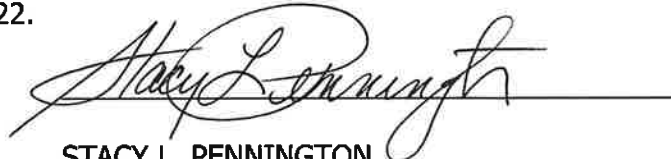
R.S. 52:27BB-52: A local officer or member of a local governing body who, after a date fixed for compliance, fails or refuses to obey an order of the director (Director of Local Government Services), under the provisions of this Article, shall be guilty of a misdemeanor and, upon conviction, may be fined not more than one thousand dollars (\$1,000.00) or imprisoned for not more than one year, or both, in addition shall forfeit his office.

**NOW, THEREFORE BE IT RESOLVED,** That the Board of Chosen Commissioners of the County of Salem, hereby states that it has complied with N.J.A.C. 5:30-6.5 and does hereby submit a certified copy of this resolution and the required affidavit to said Board to show evidence of said compliance.



BENJAMIN H. LAURY, Director of the  
Board of County Commissioners

I hereby certify the foregoing to be a true resolution adopted by the Salem County Board of County Commissioners on May 4, 2022.



STACY L. PENNINGTON  
Clerk of the Board

RECORD OF VOTE

COMMISSIONER	RESOLUTION MOVED	RESOLUTION SECOND	AYE	NAY	ABSTAIN	ABSENT
G. Ostrum, Jr.	✓		✓			
E. Ramsay						✓
L. Ware		✓	✓			
R.S. Griscom			✓			
B. Laury			✓			

LOCAL GOVERNMENT UNIT  
GROUP AFFIDAVIT FORM

PRESCRIBED BY  
THE NEW JERSEY LOCAL FINANCE BOARD

AUDIT REVIEW CERTIFICATE

We, the members of the Board of Commissioners of the County of Salem, being of full age and being duly sworn according to law, upon our oath depose and say:

1. We are duly elected members of the Board of Commissioners of the County of Salem.
2. We certify, pursuant to N.J.S.A. 40A:5-4, that we have each reviewed the annual audit report for the fiscal year ended December 31, 2020 and specifically the sections of the audit report entitled "Schedule of Findings and Recommendations".

Benjamin H. Laury

*B. H. Laury*

Gordon J. Ostrum, Jr.

*Gordon J. Ostrum, Jr.*

R. Scott Griscom

*R. Scott Griscom*

Lee R. Ware

*Lee R. Ware*

Edward Ramsay

*Edward A. Ramsay*

Sworn to and subscribed before me

this 4<sup>th</sup> day of May, 2022.

*Patricia P. Federowic*  
Notary Public of New Jersey

PATRICIA P. FEDEROWIC  
NOTARY PUBLIC  
STATE OF NEW JERSEY  
Commission #50043327  
My Commission Expires August 4, 2026

**SYNOPSIS OF 2020 REPORT OF AUDIT OF THE COUNTY OF SALEM  
COMBINED COMPARATIVE STATEMENTS OF ASSETS, LIABILITIES, RESERVES  
AND FUND BALANCE -- REGULATORY BASIS**

**ALL FUNDS**

<u>ASSETS</u>	<u>Dec. 31, 2020</u>	<u>Dec. 31, 2019</u>
Cash and Investments	\$ 66,778,423.59	\$ 32,174,314.68
Accounts Receivable	60,875,852.14	55,580,715.22
Fixed Assets	37,728,813.04	37,075,908.65
Deferred Charges to Future Taxation--Current Fund	1,541,568.00	
Deferred Charges to Future Taxation--General Capital	<u>88,245,428.00</u>	<u>45,144,667.00</u>
 Total Assets	 <u><u>\$ 255,170,084.77</u></u>	 <u><u>\$ 169,975,605.55</u></u>
 <u>LIABILITIES, RESERVES AND FUND BALANCE</u>		
Bonds, Notes and Loans Payable	\$ 86,340,000.00	\$ 45,144,000.00
Improvement Authorizations	46,921,208.01	9,206,538.15
Other Liabilities and Special Funds	72,502,579.52	68,461,326.50
Reserve for Certain Assets Receivable	4,377,815.93	1,604,756.07
Investment in Fixed Assets	37,728,813.04	37,075,908.65
Fund Balance	<u>7,299,668.27</u>	<u>8,483,076.18</u>
 Total Liabilities, Reserves and Fund Balance	 <u><u>\$ 255,170,084.77</u></u>	 <u><u>\$ 169,975,605.55</u></u>

