

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2016
(UNAUDITED)**

POPULATION LAST CENSUS 66,083
NET VALUATION TAXABLE 2014 5,265,472,749.00
MUNICODE 1700

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2017
MUNICIPALITIES - FEBRUARY 10, 2017**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

County _____ of Salem _____, County of Salem _____

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES**

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature _____

Title Chief Financial Officer

(This must be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or (which I have not prepared) [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Katie B. Coleman, am the Chief Financial Officer, License # Pending, of the County of Salem, County of Salem and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2016, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2016.

Signature _____
Title Chief Financial Officer
Address 110 Fifth Street, Salem, NJ 08079
Phone Number 856-935-7510
Fax Number _____
Email katie.coleman@salemcountynj.gov

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the _____ of _____ as of December 31, 2016 _____ and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended _____ is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

(Registered Municipal Accountant)

(Firm Name)

(Address)

(Address)

(Phone Number)

(Email)

(Fax Number)

Certified by me

This _____ day of _____, 2014

**UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL**

The undersigned certifies that the municipality has compiled with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2016 as required under N.J.A.C. 5:23-4.17.

Printed Name: _____

Signature: _____

Certificate #: _____

Date: _____

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did **not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does **not** contain a levy or appropriation "CAP" referendum.
10. The municipality will not apply for Transitional Aid for 2017.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____
Chief Financial Officer: _____
Signature: _____
Certificate #: _____
Date: _____

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet Item(s)# _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____
Chief Financial Officer: _____
Signature: _____
Certificate #: _____
Date: _____

21-6001147

Fed I.D. #

N/A

Municipality

Salem

County

Report of Federal and State Financial Assistance Expenditures of Awards

Fiscal Year Ending: 12/31/2016

	(1)	(2)	(3)
	Federal Programs Expended (administered by the State)	State Programs Expended	Other Federal Programs Expended
TOTAL	\$ <u>11,673,036.23</u>	\$ <u>3,615,081.75</u>	\$ _____

Type of Audit required by OMB A-133 and OMB 04-04:

Yes Single Audit

No Program Specific Audit

Yes Financial Statement Audit Performed in Accordance
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to \$500,000 beginning with fiscal year ending 12/31/04. Expenditures are defined in Section 205 of OMB A-133.

(1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.

(2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**

(3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.

Signature Of Chief Financial Officer

Date

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IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the County of Salem, County of Salem during the year 2015 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name _____

Title Chief Financial Officer

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2016

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2017 and filed with the County Board of Taxation on January 10, 2017 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ _____.

SIGNATURE OF TAX ASSESSOR

MUNICIPALITY

COUNTY

POST CLOSING TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must be Separately Stated)

AS AT DECEMBER 31, 2016

Title of Account	Debit	Credit
Trust Fund Other		
Cash	2,032,819	
	-	
Reserve for:		
Accumulated Absences		150,240
Bid Specs		
Commodities Resale Program		16,407
County Auction		3,553
County Clerk		251,432
Engineering Escrow		26,672
Environmental Enforcement		376,746
First Responder Dinner		130
Hospitalization		2
Housing Revitalization		72,192
Motor Vehicle Fines		174,403
Net Payroll		-
Parvin Bequest		55,829
Payroll Agency		282,870
Performance Bond - Woods Laurel Hills		3,375
AMA		6,145
ALETA		6,490
CLETA		72,015
FLETA		65,192
MEA		32,251
SATA		15,567
Subtotal	2,032,819	1,611,511

(Do not crowd - add additional sheets)

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1998, C. 256

NOT APPLICABLE

Municipal Public Defender Expended Prior Year 2014: (1) \$ _____
x _____ 25%
(2) \$ _____

Municipal Public Defender Trust Cash Balance December 31, 2015: (3) \$ _____

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board (P.O. Box 084, Trenton, N.J. 08625).

Amount in excess of the amount expended: $3 - (1 + 2) =$ \$ _____

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer: _____

Signature: _____

Certificate #: _____

Date: _____

Schedule of Trust Fund Reserves

<u>Purpose</u>	Amount Dec. 31, 2015 per Audit Report	<u>Receipts</u>	<u>Disbursements</u>	Balance as at Dec. 31, 2016
1. <u>Accumulated Absenc</u>	\$ 261,752	\$ 105,772	\$ 217,284	\$ 150,240
2. <u>Commodities Resale Prog</u>	16,382	141,131	141,106	16,407
3. <u>County Auction</u>	3,553			3,553
4. <u>County Clerk</u>	269,579	38,924	57,071	251,432
5. <u>Document Preservation Fees</u>		278,557	278,557	-
6. <u>Engineering Escrow</u>	21,852	4,820		26,672
7. <u>Environmental Enforcer</u>	329,686	245,562	198,502	376,746
8. <u>First Responder Dinner</u>		4,075	3,945	130
9. <u>Hospitalization</u>	13,500	3,124,531	3,138,029	2
10. <u>Housing Revitalization</u>	72,109	128	45	72,192
11. <u>Motor Vehicle Fines</u>	136,233	218,245	180,075	174,403
12. <u>Net Payroll Account</u>	-	9,836,631	9,836,631	-
13. <u>Parvin Bequest</u>	54,776	11,794	10,741	55,829
14. <u>Payroll Agency</u>	283,791	22,067,590	22,068,511	282,870
15. <u>Performance Bond - Wc</u>	3,375			3,375
16. <u>Prosecutor's Office:</u>				-
17. <u>Asset Maintenance A</u>	7,054	320	1,229	6,145
18. <u>Auto Law Enforceme</u>	6,367	123		6,490
19. <u>County Law Enforce</u>	49,073	69,937	46,995	72,015
20. <u>Federal County Law</u>	56,900	9,792	1,500	65,192
21. <u>Municipal Law Enfo</u>	45,691	8,845	22,285	32,251
22. <u>Seized Assets Trust</u>	68,266	36,233	88,932	15,567
23. <u>Realty Transfer Fees</u>	-	732,448	732,448	-
24. <u>Road Opening Deposits</u>	14,129	2,069		16,198
25. <u>SCAPG - Nutrition Prog</u>	164,344	30,208	178,431	16,121
26. <u>SCAPG - Parvin</u>	48,505	10,932	4,011	55,426
27. <u>Self Insurance</u>	1,444	2		1,446
28. <u>Sheriff's Trust</u>	31,433	6,834		38,267
29. <u>Surrogate Fees</u>	63,547	13,198	4,176	72,569
30. <u>Tax Appeals Filing Fees</u>	39,042	9,160	20,496	27,706
31. <u>Unemployment Claims</u>	44			44
32. <u>Veterans Donations</u>	425	11,235	4,707	6,953
33. <u>Weights & Measures</u>	98,252	9,251	1,411	106,092
34. <u>Worker's Compensation</u>	78,094	80,334	77,944	80,484
Totals:	\$ 2,239,198	37,108,683	37,315,064	\$ 2,032,817

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2015		RECEIPTS										Disbursements		Balance Dec. 31, 2016	
	XXXXX	XX	Assessments and Liens		Current Budget								XXXXX	XX	XXXXX	XX
Assessment Serial Bond Issues:	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX
NOT APPLICABLE																
Assessment Bond Anticipation Note Issues:	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX
Other Liabilities																
Trust Surplus																
Less Assets "Unfinanced"	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX

Sheet 7

POST CLOSING TRIAL BALANCE - GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2016

Title of Account	Debit		Credit	
Est. Proceeds Bonds and Notes Authorized	364		XXXXXXXXXX	XX
Bonds and Notes Authorized but Not Issued	XXXXXXXXXX	XX	364	
Cash	2,957,644			
Deferred Charges:				
Funded	35,234,000			
Unfunded	7,960,364			
Dam Restoration Loan Receivable	1,300,000			
Due from Grant Fund	3,037,923			
Due from Current Fund				
Contracts Payable			1,825,048	
Reserve for County Aid Program			4,713	
General Capital Bonds			33,934,000	
Bond Anticipation Notes			7,960,000	
Loans Payable			1,300,000	
Improvement Authorizations - Funded			4,917,914	
Improvement Authorizations - Unfunded			274,380	
Accrued Interest on Bond Sale			227,952	
Capital Improvement Fund			3,937	
General Capital Fund			41,987	
Totals	50,490,295		50,490,295	

(Do not crowd - add additional sheets)

MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2016		2016 Budget Revenue Realized		Received						Balance Dec. 31, 2016	
SEE SCHEDULE ATTACHED												
Totals												

Sheet 10

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS (cont.)

Grant	Balance Jan. 1, 2016		Transferred from 2016 Budget Appropriations				Expended						Balance Dec. 31, 2016	
			Budget	Appropriation By 40A:4-87										
SEE SCHEDULE ATTACHED														
Totals														

Sheet 11a

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2016		Transferred from 2016 Budget Appropriations				Received		Expended				Balance Dec. 31, 2016	
			Budget		Appropriation By 40A:4-87									
Senior Citizen and Disabled Resident														
Transportation Program	9,864.40				9,864									-
Subregional Transportation Planning Program	32,639.40				32,639									-
Farmland Preservation Program	27,572.81				27,573									-
EMAA	50,000.00				50,000									-
EMPG	23,000.00				23,000									-
OOA Contract Adjustments	5,069.50				5,070									-
	-													-
Totals	148,146.11				148,146.11			-		-				-

Sheet

*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance January 1, 2016	XXXXXXXXXX XX	XXXXXXXXXX XX
School Tax Payable # 85001-00	XXXXXXXXXX XX	
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016) 85002-00	XXXXXXXXXX XX	
Levy School Year July 1, 2016 - June 30, 2017	XXXXXXXXXX XX	
Levy Calendar Year 2016	XXXXXXXXXX XX	
Paid		XXXXXXXXXX XX
Balance December 31, 2016	XXXXXXXXXX XX	XXXXXXXXXX XX
School Tax Payable # 85003-00		XXXXXXXXXX XX
School Tax Deferred (Not in excess of 50% of Levy - 2016 - 2017) 85004-00		XXXXXXXXXX XX

* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools

Must include unpaid requisitions

MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance January 1, 2016 85045-00	XXXXXXXXXX XX	
2016 Levy 85105-00	XXXXXXXXXX XX	
Interest Earned	XXXXXXXXXX XX	
Expenditures		XXXXXXXXXX XX
Balance December 31, 2016 85046-00		XXXXXXXXXX XX

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit		Credit	
Balance January 1, 2016	XXXXXXXXXX	XX	XXXXXXXXXX	XX
School Tax Payable # 85031-00	XXXXXXXXXX	XX		
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016) 85032-00	XXXXXXXXXX	XX		
Levy School Year July 1, 2016 - June 30, 2017	XXXXXXXXXX	XX		
Levy Calendar Year 2016	XXXXXXXXXX	XX		
Paid			XXXXXXXXXX	XX
Balance December 31, 2016	XXXXXXXXXX	XX	XXXXXXXXXX	XX
School Tax Payable # 85033-00			XXXXXXXXXX	XX
School Tax Deferred (Not in excess of 50% of Levy - 2016 - 2017) 85034-00			XXXXXXXXXX	XX
# Must include unpaid requisitions				

REGIONAL HIGH SCHOOL TAX

	Debit		Credit	
Balance January 1, 2016	XXXXXXXXXX	XX	XXXXXXXXXX	XX
School Tax Payable # 85041-00	XXXXXXXXXX	XX		
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016) 85042-00	XXXXXXXXXX	XX		
Levy School Year July 1, 2016 - June 30, 2017	XXXXXXXXXX	XX		
Levy Calendar Year 2016	XXXXXXXXXX	XX		
Paid			XXXXXXXXXX	XX
Balance December 31, 2016	XXXXXXXXXX	XX	XXXXXXXXXX	XX
School Tax Payable # 85043-00			XXXXXXXXXX	XX
School Tax Deferred (Not in excess of 50% of Levy - 2016 - 2017) 85044-00			XXXXXXXXXX	XX
# Must include unpaid requisitions				

COUNTY TAXES PAYABLE

		Debit		Credit
Balance January 1, 2016		XXXXXXXXXX	XX	XXXXXXXXXX XX
County Taxes	80003-01	XXXXXXXXXX	XX	
Due County for Added and Omitted Taxes	80003-02	XXXXXXXXXX	XX	
2016 Levy:		XXXXXXXXXX	XX	XXXXXXXXXX XX
General County	80003-03	XXXXXXXXXX	XX	
County Library	80003-04	XXXXXXXXXX	XX	
County Health		XXXXXXXXXX	XX	
County Open Space Preservation		XXXXXXXXXX	XX	
Due County for Added and Omitted Taxes	80003-05	XXXXXXXXXX	XX	
Paid				XXXXXXXXXX XX
Balance December 31, 2016		XXXXXXXXXX	XX	XXXXXXXXXX XX
County Taxes				XXXXXXXXXX XX
Due County for Added and Omitted Taxes				XXXXXXXXXX XX

SPECIAL DISTRICT TAXES

		Debit		Credit
Balance January 1, 2016	80003-06	XXXXXXXXXX	XX	
2016 Levy: (List Each Type of District Tax Separately - see Footnote)		XXXXXXXXXX	XX	XXXXXXXXXX XX
Fire -	81108-00	XXXXXXXXXX	XX	XXXXXXXXXX XX
Sewer -	81111-00	XXXXXXXXXX	XX	XXXXXXXXXX XX
Water -	81112-00	XXXXXXXXXX	XX	XXXXXXXXXX XX
Garbage -	81109-00	XXXXXXXXXX	XX	XXXXXXXXXX XX
Open Space -	81105-00	XXXXXXXXXX	XX	XXXXXXXXXX XX
		XXXXXXXXXX	XX	XXXXXXXXXX XX
		XXXXXXXXXX	XX	XXXXXXXXXX XX
Total 2016 Levy	80003-07	XXXXXXXXXX	XX	
Paid	80003-08			XXXXXXXXXX XX
Balance December 31, 2016	80003-09			

Footnote: Please state the number of districts in each instance

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit		Credit	
Balance January 1, 2016	80004-01	XXXXXXXX	XX		
State Library Aid Received in 2016	80004-02	XXXXXXXX	XX		
Expended	80004-09			XXXXXXXX	XX
Balance December 31, 2016	80004-10				

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2016	80004-03	XXXXXXXX	XX		
State Library Aid Received in 2016	80004-04	XXXXXXXX	XX		
Expended	80004-11			XXXXXXXX	XX
Balance December 31, 2016	80004-12				

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance January 1, 2016	80004-05	XXXXXXXX	XX		
State Library Aid Received in 2016	80004-06	XXXXXXXX	XX		
Expended	80004-13			XXXXXXXX	XX
Balance December 31, 2016	80004-14				

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2016	80004-07	XXXXXXXX	XX		
State Library Aid Received in 2016	80004-08	XXXXXXXX	XX		
Expended	80004-15			XXXXXXXX	XX
Balance December 31, 2016	80004-16				

STATEMENT OF GENERAL BUDGET REVENUES 2016

Source	Budget -01		Realized -02		Excess or Deficit* -03	
Surplus Anticipated 80101-	3,365,558.00		3,365,558.00			
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-						
Miscellaneous Revenue Anticipated:	XXXXXXXXXX	XX	XXXXXXXXXX	XX	XXXXXXXXXX	XX
Adopted Budget	25,075,261.00		22,263,487.00		(2,811,774.00)	
Added by N.J.S. 40A:4-87: (List on 17a)	XXXXXXXXXX	XX	XXXXXXXXXX	XX	XXXXXXXXXX	XX
	8,400,646.00		8,400,646.00			
Total Miscellaneous Revenue Anticipated 80103-	33,475,907.00		30,664,133.00		(2,811,774.00)	
Receipts from Delinquent Taxes 80104-						
Amount to be Raised by Taxation:	XXXXXXXXXX	XX	XXXXXXXXXX	XX	XXXXXXXXXX	XX
(a) Local Tax for Municipal Purposes 80105-	52,933,661.00		XXXXXXXXXX	XX	XXXXXXXXXX	XX
(b) Addition to Local District School Tax 80106-			XXXXXXXXXX	XX	XXXXXXXXXX	XX
(c) Minimum Library Tax 80121-			XXXXXXXXXX	XX	XXXXXXXXXX	XX
Total Amount to be Raised by Taxation 80107-	52,933,661.00		52,933,661.00			
	89,775,126.00		86,963,352.00		(2,811,774.00)	

ALLOCATION OF CURRENT TAX COLLECTIONS

		Debit		Credit	
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00		XXXXXXXXXX	XX		
Amount to be Raised by Taxation		XXXXXXXXXX	XX	XXXXXXXXXX	XX
Local District School Tax 80109-00				XXXXXXXXXX	XX
Regional School Tax 80119-00				XXXXXXXXXX	XX
Regional High School Tax 80110-00				XXXXXXXXXX	XX
County Taxes 80111-00				XXXXXXXXXX	XX
Due County for Added and Omitted Taxes 80112-00				XXXXXXXXXX	XX
Special District Taxes 80113-00				XXXXXXXXXX	XX
Municipal Open Space Tax 80120-00				XXXXXXXXXX	XX
Reserve for Uncollected Taxes 80114-00		XXXXXXXXXX	XX		
Deficit in Required Collection of Current Taxes (or) 80115-00		XXXXXXXXXX	XX		
Balance for Support of Municipal Budget (or) 80116-00				XXXXXXXXXX	XX
*Excess Non-Budget Revenue (see footnote) 80117-00				XXXXXXXXXX	XX
*Deficit Non-Budget Revenue (see footnote) 80118-00		XXXXXXXXXX	XX		

* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET REVENUES 2016
(Continued)

MISCELLANEOUS REVENUES ANTICIPATED: ADDED BY N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
Alliance to Prevent Alcohol and Drug Abuse	137,801	137,801	
Right to Know	8,786	8,786	
FY 2017 Subregional Transportation Planning Program	46,400	46,400	
CEHA Elective	2,807	2,807	
Salem County Mill & Overlay Resurfacing Program	100,004	100,004	
Small Cities CDBG Arc Parking Lot	300,000	300,000	
Victim Witness Advocacy	12,433	12,433	
Personal Assistance Services Program (PASP)	11,114	11,114	
Seniors Farmers Market Nutrition	500	500	
2017 PH Prep	252,797	252,797	
Veterans Non-Emergency Medical Transportation	13,000	13,000	
Agriculture Development Board	15,000	15,000	
FY16 HMEP Planning & Training	16,700	16,700	
2014 Senior Citizen and Disabled Resident Transportation Program Carryover	186,102	186,102	
Centerline Rumble Strip Installation	36,125	36,125	
WFNJ	716,991	716,991	
WIOA	735,330	735,330	
Project Lifesaver	25,000	25,000	
SHIP	27,000	27,000	
2016 County Aid	2,365,000	2,365,000	
Title IV-D	241,210	241,210	
Title IV-D	147,732	147,732	
NJDEP Mosquito	29,000	29,000	
PHLP17LNC	5,000	5,000	
2017 Family Court	100,261	100,261	
2017 YSCJC Partnership	200,966	200,966	
Agriculture Development Board	15,000	15,000	
NJDEP Mosquito	142,557	142,557	
PHLP17LNC	40,914	40,914	
2017 Family Court	15,000	15,000	
2017 YSCJC Partnership	22,000	22,000	
Multi-Jurisdictional Gang, Gun and Narcotics Task Force	154,971	154,971	
Prosecutors Body Armor	2,184	2,184	
Sheriff Body Armor	17,903	17,903	
Crop Insurance Education and Information	164,233	164,233	
TIGER	1,420,000	1,420,000	
Area Plan Grant	147,476	147,476	
Agriculture Development Board	15,000	15,000	
NJOEM	148,636	148,636	
State Alien Criminal Assistance Program	3,184	3,184	
FY17 CEHA	135,382	135,382	
2016 EMAA	55,000	55,000	
2012 EMAA	50,000	50,000	
2014 EMPG	23,000	23,000	
Surface Water Quality Monitoring	20,000	20,000	
Sr. Citizen and Disabled Resident Transportation Program	9,864	9,864	
Subregional Transportation Planning	32,639	32,639	
Farmland Preservation Program	27,573	27,573	
Area Plan Grant Contract Adjustments	5,070	5,070	
Total (Sheet 17)	8,400,646	8,400,646	

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: _____

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2016

2016 Budget as Adopted	80012-01	81,374,480.00	
2016 Budget - Added by N.J.S. 40A:4-87	80012-02	8,400,646.00	
Appropriated for 2016 (Budget Statement Item 9)	80012-03	89,775,126.00	
Appropriated for 2016 by Emergency Appropriation (Budget Statement Item 9)	80012-04		
Total General Appropriations (Budget Statement Item 9)	80012-05	89,775,126.00	
Add: Overexpenditures (see footnote)	80012-06	-	
Total Appropriations and Overexpenditures	80012-07	89,775,126.00	
Deduct Expenditures:			
Paid or Charged [Budget Statement Item (L)]	80012-08	86,564,575.00	
Paid or Charged - Reserve for Uncollected Taxes	80012-09		
Reserved	80012-10	1,572,312.00	
Total Expenditures	80012-11	88,136,887.00	
Unexpended Balances Canceled (see footnote)	80012-12	1,638,239.00	

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2016 Authorizations			
N.J.S. 40A:4-46 (After adoption of Budget)			
N.J.S. 40A:4-20 (Prior to adoption of Budget)			
Total Authorizations			
Deduct Expenditures:			
Paid or Charged			
Reserved			
Total Expenditures			

SURPLUS - CURRENT FUND YEAR 2016

		Debit		Credit	
1. Balance January 1, 2016	80014-01	XXXXXXXXXX	XX	4,725,780	
2.		XXXXXXXXXX	XX		
3. Excess Resulting from 2016 Operations	80014-02	XXXXXXXXXX	XX	1,000,927	
4. Amount Appropriated in the 2016 Budget - Cash	80014-03	3,365,558		XXXXXXXXXX	XX
5. Amount Appropriated in the 2016 Budget - with Prior Written Consent of Director of Local Government Services	80014-04			XXXXXXXXXX	XX
6.				XXXXXXXXXX	XX
7. Balance December 31, 2016	80014-05	2,361,149		XXXXXXXXXX	XX
		5,726,707		5,726,707	

ANALYSIS OF BALANCE DECEMBER, 31, 2016 (FROM CURRENT FUND - TRIAL BALANCE)

Cash	80014-06			4,861,527	
Investments	80014-07				
Sub Total				4,861,527	
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08			2,902,816	
Cash Surplus	80014-09			1,958,711	
Deficit in Cash Surplus	80014-10				
Other Assets Pledged to Surplus: *					
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16				
Deferred Charges #	80014-12	402,438			
Cash Deficit #	80014-13				
Total Other Assets		80014-14		402,438	
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES."		80014-15		2,361,149	

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2017 BUDGET.

PROBLEM

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2016 LEVY

1. Amount of Levy as per Duplicate (Analysis) #	82101-00	\$	
or			
(Abstract of Ratables)	82113-00	\$	
2. Amount of Levy Special District Taxes	82102-00	\$	
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et. seq.	82103-00	\$	
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.	82104-00	\$	
5a. Subtotal 2016 Levy		\$	
5b. Reductions due to tax appeals **		\$	
5c. Total 2016 Tax Levy	82106-00	\$	
6 Transferred to Tax Title Liens	82107-00	\$	
7. Transferred to Foreclosed Property	82108-00	\$	
8. Remitted, Abated or Canceled	82109-00	\$	
9. Discount Allowed	82110-00	\$	
10. Collected in Cash: In 2015	82121-00	\$	
In 2016 *	82122-00	\$	
Homestead Benefit Credit	82124-00	\$	
State's Share of 2016 Senior Citizens and Veterans Deductions Allowed	82123-00	\$	
Total to Line 14	82111-00	\$	
11. Total Credits		\$	
12. Amount Outstanding December 31, 2016	83120-00	\$	
13. Percentage of Cash Collections to Total 2016 Levy, (Item 10 divided by Item 5c) is			82112-00

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here _____ & complete sheet 22a

<u>14. Calculation of Current Taxes Realized in Cash:</u>			
Total of Line 10		\$	
Less: Reserve for Tax Appeals Pending			
State Division of Tax Appeals		\$	
To Current Taxes Realized in Cash (Sheet 17)		\$	

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 / \$1,500,000 or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include
Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2015 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing
body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2016

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22).....	\$	_____
LESS: Proceeds from Accelerated Tax Sale.....		_____
NET Cash Collected	\$	_____
Line 5c (sheet 22) Total 2016 Tax Levy.....	\$	_____
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is.....		_____ %



(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22).....	\$	_____
LESS: Proceeds from Tax Levy Sale (excluding premium).....		_____
NET Cash Collected	\$	_____
Line 5c (sheet 22) Total 2016 Tax Levy.....	\$	_____
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is.....		_____ %

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit		Credit	
1. Balance January 1, 2016	XXXXXXXXXX	XX	XXXXXXXXXX	XX
Due From State of New Jersey			XXXXXXXXXX	XX
Due To State of New Jersey	XXXXXXXXXX	XX		
2. Sr. Citizens Deductions Per Tax Billings			XXXXXXXXXX	XX
3. Veterans Deductions Per Tax Billings			XXXXXXXXXX	XX
4. Sr. Citizens Deductions Allowed By Tax Collector			XXXXXXXXXX	XX
5.				
6.				
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXXXX	XX		
8. Sr. Citizens Deductions Disallowed By Tax Collector 2016 Taxes	XXXXXXXXXX	XX		
9. Received in Cash from State	XXXXXXXXXX	XX		
10.				
11.				
12. Balance December 31, 2016	XXXXXXXXXX	XX	XXXXXXXXXX	XX
Due From State of New Jersey	XXXXXXXXXX	XX		
Due To State of New Jersey			XXXXXXXXXX	XX

Calculation of Amount to be included on Sheet 22, Item 10-
2016 Senior Citizens and Veterans Deductions Allowed

Line 2 _____

Line 3 _____

Line 4 _____

Sub-Total _____

Less: Line 7 _____

To Item 10, Sheet 22 _____

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING

(N.J.S.A. 54:3-27)

		Debit		Credit
Balance January 1, 2016		XXXXXXXXXX	XX	
Taxes Pending Appeals		XXXXXXXXXX	XX	XXXXXXXXXX XX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XX	XXXXXXXXXX XX
Contested Amount of 2016 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXXXX	XX	
Interest Earned on Taxes Pending State Appeals		XXXXXXXXXX	XX	
Cash Paid to Appelants (Including 5% Interest from Date of Payment)				XXXXXXXXXX XX
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)				XXXXXXXXXX XX
Balance December 31, 2016				XXXXXXXXXX XX
Taxes Pending Appeals*		XXXXXXXXXX	XX	XXXXXXXXXX XX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XX	XXXXXXXXXX XX

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2016

Signature of Tax Collector

License #

Date

**COMPUTATION OF APPROPRIATION:
RESERVE FOR UNCOLLECTED TAXES AND
AMOUNT TO BE RAISED BY TAXATION
IN 2017 MUNICIPAL BUDGET**

		YEAR 2016		YEAR 2015	
1. Total General Appropriations for 2016 Municipal Budget Statement Item 8 (L) (Exclusive of Reserve for Uncollected Tax€ 80015-				XXXXXXXXXX	XX
2. Local District School Tax - Actual 80016-					
Estimate** 80017-				XXXXXXXXXX	XX
3. Regional School District Tax - Actual 80025-					
Estimate* 80026-				XXXXXXXXXX	XX
4. Regional High School Tax - Actual 80018-					
School Budget Estimate* 80019-				XXXXXXXXXX	XX
5. County Tax Actual 80020-					
Estimate* 80021-				XXXXXXXXXX	XX
6. Special District Taxes Actual 80022-					
Estimate* 80023-				XXXXXXXXXX	XX
7. Municipal Open Space Tax Actual 80027-					
Estimate* 80028-				XXXXXXXXXX	XX
8. Total General Appropriations & Other Taxes 80024-01					
9. Less: Total Anticipated Revenues from 2016 in Municipal Budget (Item 5) 80024-02					
10. Cash Required from 2016 Taxes to Support Local Municipal Budget and Other Taxes 80024-03					
11. Amount of item 10 Divided by <input type="text"/> % [820034-04] Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22) 80024-05					
<u>Analysis of Item 11:</u>					
Local District School Tax (Amount Shown on Line 2 Above)					<p>* Must not be stated in an amount less than "actual" Tax of year 2015.</p> <p>** May not be stated in an amount less than proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2015 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.</p>
Regional School District Tax (Amount Shown on Line 3 Above)					
Regional High School Tax (Amount Shown on Line 4 Above)					
County Tax (Amount Shown on Line 5 Above)					
Special District Tax (Amount Shown on Line 6 Above)					
Municipal Open Space Tax (Amount Shown on Line 7 Above)					
Tax in Local Municipal Budget					
Total Amount (see Line 11)					
12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10) 80024-06					<p>Note: The amount of anticipated revenues (Item 9) may never exceed the total of Items 1 and 12.</p>
<u>Computation of "Tax in Local Municipal Budget"</u>					
Item 1 - Total General Appropriations					
Item 12 - Appropriation: Reserve for Uncollected Taxes					
Sub-Total					
Less: Item 9 - Total Anticipated Revenues					
Amount to be Raised by Taxation in Municipal Budget 80024-07					

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) \$ _____

B. Reserve for Uncollected Taxes Exclusion
 Outstanding Balance of Delinquent Taxes
 (sheet 26, Item 14A) x % of _____
 Collection (Item 16)

C. TIMES: % of increase of Amount to be
 Raised by Taxes over Prior Year _____ %
 [(2016 Estimated Total Levy - 2015 Total Levy)/2015 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount \$ _____
 [(B x C) + B]

E. Net Reserve for Uncollected Taxes
Appropriation in Current Budget \$ _____
 (A - D)

2016 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item 8(L) budget sheet 29) \$ _____

2. Taxes not Included in the budget (AFS 25, items 2 thru 7) \$ _____

Total \$ _____

3. Less: Anticipated Revenues (item 5, budget sheet 11) \$ _____

4. Cash Required \$ _____

5. Total Required at _____ % (items 4+6) \$ _____

6. Reserve for Uncollected Taxes (item E above) \$ _____

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

				Debit	Credit		
1.	Balance January 1, 2016					XXXXXXXXXX	XX
	A. Taxes	83102-00		XXXXXXXXXX	XX	XXXXXXXXXX	XX
	B. Tax Title Liens	83103-00		XXXXXXXXXX	XX	XXXXXXXXXX	XX
2.	Canceled:			XXXXXXXXXX	XX	XXXXXXXXXX	XX
	A. Taxes		83105-00	XXXXXXXXXX	XX		
	B. Tax Title Liens		83106-00	XXXXXXXXXX	XX		
3.	Transferred to Foreclosed Tax Title Liens:			XXXXXXXXXX	XX	XXXXXXXXXX	XX
	A. Taxes		83108-00	XXXXXXXXXX	XX		
	B. Tax Title Liens		83109-00	XXXXXXXXXX	XX		
4.	Added Taxes					XXXXXXXXXX	XX
5.	Added Tax Title Liens					XXXXXXXXXX	XX
6.	Adjustment between Taxes (Other than current year) and Tax Title Liens:			XXXXXXXXXX	XX	XXXXXXXXXX	XX
	A. Taxes - Transfers to Tax Title Liens		83104-00	XXXXXXXXXX	XX	(1)	
	B. Tax Title Liens - Transfers from Taxes		83107-00	(1)		XXXXXXXXXX	XX
7.	Balance Before Cash Payments			XXXXXXXXXX	XX		
8.	Totals						
9.	Balance Brought Down					XXXXXXXXXX	XX
10.	Collected:			XXXXXXXXXX	XX		
	A. Taxes	83116-00		XXXXXXXXXX	XX	XXXXXXXXXX	XX
	B. Tax Title Liens	83117-00		XXXXXXXXXX	XX	XXXXXXXXXX	XX
11.	Interest and Costs - 2016 Tax Sale					XXXXXXXXXX	XX
12.	2016 Taxes Transferred to Liens					XXXXXXXXXX	XX
13.	2016 Taxes					XXXXXXXXXX	XX
14.	Balance December 31, 2016			XXXXXXXXXX	XX		
	A. Taxes	83121-00		XXXXXXXXXX	XX	XXXXXXXXXX	XX
	B. Tax Title Liens	83122-00		XXXXXXXXXX	XX	XXXXXXXXXX	XX
15.	Totals						

16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by Item No. 9) is %

17. Item No. 14 multiplied by percentage shown above is \$ and represents the maximum amount that may be anticipated in 2015. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY

(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit	Credit	
1. Balance January 1, 2016	84101-00			XXXXXXXXXX XX
2. Foreclosed or Deeded in 2016		XXXXXXXXXX XX		XXXXXXXXXX XX
3. Tax Title Liens	84103-00			XXXXXXXXXX XX
4. Taxes Receivable	84104-00			XXXXXXXXXX XX
5A.	84102-00			XXXXXXXXXX XX
5B.	84105-00	XXXXXXXXXX XX		
6. Adjustment to Assessed Valuation	84106-00			XXXXXXXXXX XX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXXXX XX		
8. Sales		XXXXXXXXXX XX		XXXXXXXXXX XX
9. Cash *	84109-00	XXXXXXXXXX XX		
10. Contract	84110-00	XXXXXXXXXX XX		
11. Mortgage	84111-00	XXXXXXXXXX XX		
12. Loss on Sales	84112-00	XXXXXXXXXX XX		
13. Gain on Sales	84113-00			XXXXXXXXXX XX
14. Balance December 31, 2016	84114-00	XXXXXXXXXX XX		

CONTRACT SALES

		Debit	Credit	
15. Balance January 1, 2016	84115-00			XXXXXXXXXX XX
16. 2016 Sales from Foreclosed Property	84116-00			XXXXXXXXXX XX
17. Collected *	84117-00	XXXXXXXXXX XX		
18.	84118-00	XXXXXXXXXX XX		
19. Balance December 31, 2016	84119-00	XXXXXXXXXX XX		

MORTGAGE SALES

		Debit	Credit	
20. Balance January 1, 2016	84120-00			XXXXXXXXXX XX
21. 2016 Sales from Foreclosed Property	84121-00			XXXXXXXXXX XX
22. Collected *	84122-00	XXXXXXXXXX XX		
23.	84123-00	XXXXXXXXXX XX		
24. Balance December 31, 2016	84124-00	XXXXXXXXXX XX		
Analysis of Sale of Property:	\$ 0			
* Total Cash Collected in 2015	(84125-00)			

Realized in 2016 Budget 0

To Results of Operation (Sheet 19) _____

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2015 per Audit <u>Report</u>	Amount in 2016 <u>Budget</u>	Amount Resulting from 2016	Balance as at <u>Dec. 31, 2016</u>
1. Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____
2. Emergency Authorizations - Schools	\$ _____	\$ _____	\$ _____	\$ _____
3. <u>Overexpenditure of Appr Res</u>	\$ 107,925	\$ 107,925	\$ 402,438	\$ 402,438
4. <u>Overexpenditure of Curr Appr</u>	\$ 716,581	\$ 716,581	\$ -	\$ -
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of <u>Year 2017</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

N.J.S. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized		Not Less Than 1/5 of Amount Authorized*		Balance Dec. 31, 2015		REDUCED IN 2016				Balance Dec. 31, 2016		
								By 2016 Budget		Canceled by Resolution				
December 5, 2013	Repair and Reconstruction of Roads, Bridges and Railroad damaged by Hurricane Sandy	400,000.00		80,000.00		68,674.11		68,674.11					-	
Totals		400,000.00		80,000.00		68,674.11		68,674.11					-	
								80025-00	80026-00					

Sheet 29

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2016" must be entered here and then raised in the 2017 budget.

N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD
N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized		Not Less Than 1/3 of Amount Authorized*		Balance Dec. 31, 2015		REDUCED IN 2016				Balance Dec. 31, 2016	
								By 2016 Budget		Canceled by Resolution			
Totals													

Sheet 30

80027-00 80028-00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S.A. 40A:4-55.13 et seq. are recorded on this page

Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2016" must be entered here and then raised in the 2017 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2017 DEBT SERVICE FOR BONDS
(COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS**

		Debit		Credit		2017 Debt Service
Outstanding January 1, 2016	80033-01	XXXXXXXXXX	XX	29,949,000.00		
Issued	80033-02	XXXXXXXXXX	XX	3,885,000.00		
Paid	80033-03	6,630,000.00		XXXXXXXXXX	XX	
Outstanding December 31, 2016	80033-04	27,204,000.00		XXXXXXXXXX	XX	
2017 Bond Maturities - General Capital Bonds				80033-05	\$	2,830,000.00
2017 Interest on Bonds *		80033-06	\$	1,031,505		
ASSESSMENT SERIAL BONDS						
Outstanding January 1, 2016	80033-07	XXXXXXXXXX	XX			
Issued	80033-08	XXXXXXXXXX	XX			
Paid	80033-09			XXXXXXXXXX	XX	
Outstanding December 31, 2016	80033-10			XXXXXXXXXX	XX	
2017 Bond Maturities - Assessment Bonds				80033-11	\$	
2017 Interest on Bonds *		80033-12	\$			
Total "Interest on Bonds - Debt Service" (*Items)				80033-13	\$	

LIST OF BONDS ISSUED DURING 2016

Purpose	2017 Maturity		Amount Issued		Date of Issue	Interest Rate
Refunding Series 2016	25,000		6,035,000		9/20/2016	2%
General Obligation Series 2016	250,000		6,949,000		10/5/2016	2%
Total	275,000		12,984,000			

80033-14

80033-15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2017 DEBT SERVICE FOR LOANS
(COUNTY) (MUNICIPAL) _____ LOAN**

		Debit		Credit		2015 Debt Service
Outstanding January 1, 2016	80033-01	XXXXXXXXXX	XX			
Issued	80033-02	XXXXXXXXXX	XX			
Paid	80033-03			XXXXXXXXXX	XX	
Outstanding December 31, 2016	80033-04			XXXXXXXXXX	XX	
2017 Loan Maturities				80033-05		\$
2017 Interest on Loans				80033-06		\$
Total 2017 Debt Service for	Loan			80033-13		\$

Dam Restoration Project LOAN

Outstanding January 1, 2016	80033-07	XXXXXXXXXX	XX	1,300,000.00		
Issued	80033-08	XXXXXXXXXX	XX			
Paid	80033-09			XXXXXXXXXX	XX	
Outstanding December 31, 2016	80033-10	1,300,000.00		XXXXXXXXXX	XX	
2016 Loan Maturities				80033-11		\$
2016 Interest on Loans				80033-12		\$
Total 2016 Debt Service for	Loan			80033-13		\$

LIST OF LOANS ISSUED DURING 2016

Purpose	2017 Maturity		Amount Issued		Date of Issue	Interest Rate
NOT APPLICABLE						
Total						

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2016 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

		Debit		Credit		2015 Debt Service
Outstanding January 1, 2016	80034-01	XXXXXXXXXX	XX			
Paid	80034-02			XXXXXXXXXX	XX	
Outstanding December 31, 2016	80034-03			XXXXXXXXXX	XX	
2017 Bond Maturities - Term Bonds	80034-04		\$			
2017 Interest on Bonds *	80034-05		\$			
TYPE I SCHOOL SERIAL BOND						
Outstanding January 1, 2016	80034-06	XXXXXXXXXX	XX			
Issued	80034-07	XXXXXXXXXX	XX			
Paid	80034-08			XXXXXXXXXX	XX	
Outstanding December 31, 2016	80034-09			XXXXXXXXXX	XX	
2017 Interest on Bonds *	80034-10		\$			
2017 Bond Maturities - Serial Bonds				80034-11		\$
Total "Interest on Bonds - Type I School Debt Service" (*Items)				80034-12		\$

LIST OF BONDS ISSUED DURING 2016

Purpose	2017 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	80035-0	0		

2017 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2016	2017 Interest Requirement
1. Emergency Notes	80036-	\$ _____	\$ _____
2. Special Emergency Notes	80037-	\$ _____	\$ _____
3. Tax Anticipation Notes	80038-	\$ _____	\$ _____
4. Interest on Unpaid State and County Taxes	80039-	\$ _____	\$ _____
5. _____		\$ _____	\$ _____
6. _____		\$ _____	\$ _____

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued		Original Date of Issue*		Amount of Note Outstanding Dec. 31, 2016		Date of Maturity	Rate of Interest	2017 Budget Requirement				Interest Computed to (Insert Date)
									For Principal		For Interest **		
1. Creation of Revolving Loan Fund for													
2. Town Center Revitalization Projects	450,000		8/27/2008		350,000		8/21/2016	1.30%	25,000.00		4,537.01		8/21/2017
3. Repair and Reconstruction of Roads,													
4. Bridges and Railroads damaged by													
5. floods	11,190,000		6/29/2012		7,610,000		6/28/2016	1.09%	290,000.00		82,372.22		6/28/2017
6.													
7.													
8.													
9.													
10.													
11.													
12.													
13.													
14.													
Total	11,640,000				7,960,000.00				315,000.00		86,909.23		

Sheet 33

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

80051-01

80051-02

Memo: Type I School Notes should be separately listed and totaled.

Memo: Refunding Bond Anticipation Notes Notes should be separately listed and totaled.

* " Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2012 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2015 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued		Original Date of Issue*		Amount of Note Outstanding Dec. 31, 2016		Date of Maturity	Rate of Interest	2017 Budget Requirement				Interest Computed to (Insert Date)
									For Principal		For Interest **		
1. NOT APPLICABLE													
2.													
3.													
4.													
5.													
6.													
7.													
8.													
9.													
10.													
11.													
12.													
13.													
14.													
Total													

Sheet 34

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"

80051-01 80051-02

Assessment Notes with an original date of issue of December 31, 2012 or prior must be appropriated in full in the 2015 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2016		2017 Budget Requirement			
			For Principal		For Interest/Fees	
1 SCIA - County Jail Lease Payments/Additional Rent	5,120,000.00		1,485,000.00		211,400.00	
2.						
3.						
4.						
5.						
6.						
7.						
8.						
9.						
10.						
11.						
12.						
13.						
Total	5,120,000.00		1,485,000.00		211,400.00	
			80051-01		80051-02	

Sheet 34a

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2016				2016 Authorizations				Expended		Authorizations Canceled		Balance - December 31, 2016			
	Funded		Unfunded										Funded		Unfunded	
SEE SCHEDULE ATTACHED																

Sheet 35

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2016				2016 Authorizations			Expended		Authorizations Canceled	Balance - December 31, 2016			
	Funded		Unfunded								Funded		Unfunded	
SEE SCHEDULE ATTACHED														
Total														

Sheet 35a

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization
Sheet 35a

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit		Credit	
Balance January 1, 2016	80031-01	XXXXXXXXXX	XX	3,936.73	
Received from 2016 Budget Appropriation *	80031-02	XXXXXXXXXX	XX		
		XXXXXXXXXX	XX		
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	80031-03	XXXXXXXXXX	XX		
List by Improvements - Direct Charges Made for Preliminary Costs:		XXXXXXXXXX	XX	XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
Appropriated to Finance Improvement Authorizations	80031-04			XXXXXXXXXX	XX
				XXXXXXXXXX	XX
Balance December 31, 2016	80031-05	3,936.73		XXXXXXXXXX	XX
		3,936.73		3,936.73	

* The full amount of the 2014 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit		Credit	
Balance January 1, 2016	80030-01	XXXXXXXXXX	XX		
Received from 2016 Budget Appropriation *	80030-02	XXXXXXXXXX	XX	200,000	
Received from 2016 Emergency Appropriation *	80030-03	XXXXXXXXXX	XX		
Improvement Authorizations Canceled					
Appropriated to Finance Improvement Authorizations	80030-04	200,000.00		XXXXXXXXXX	XX
				XXXXXXXXXX	XX
Balance December 31, 2016	80030-05	-		XXXXXXXXXX	XX
		200,000.00		200,000.00	

*The full amount of the 2014 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2016 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated		Total Obligations Authorized		Down Payment Provided by Ordinance		Amount of Down Payment in Budget of 2016 or Prior Years	
2016-005 Various Capital			-		-		-	
<u>Improvements</u>	4,000,000.00		3,800,000.00		200,000		200,000	
Total 80032-00	4,000,000.00		3,800,000.00		200,000.00		200,000.00	

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS

YEAR - 2016

		Debit		Credit	
Balance January 1, 2016	80029-01	XXXXXXXXXX	XX	34,962.28	
Premium on Sale of Bonds		XXXXXXXXXX	XX	7,024.95	
Funded Improvement Authorizations Canceled		XXXXXXXXXX	XX		
Appropriated to Finance Improvement Authorizations	80029-02			XXXXXXXXXX	XX
Appropriated to 2016 Budget Revenue	80029-03			XXXXXXXXXX	XX
Balance December 31, 2016	80029-04	41,987.23		XXXXXXXXXX	XX
		41,987.23		41,987.23	

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2014 \$ _____
2. Amount of Cash in Special Trust Fund as of December 31, 2014 (Note A) \$ _____
3. Amount of Bonds Issued Under Item 1 Maturing in 2015 \$ _____
4. Amount of Interest on Bonds with a Covenant - 2015 Requirement \$ _____
5. Total of 3 and 4 - Gross Appropriation \$ _____
6. Less Amount of Special Trust Fund to be Used \$ _____
7. Net Appropriation Required \$ _____

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2054 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L 1981)

NOT APPLICABLE

- A.
1. Total Tax Levy for the Year 2014 was \$ _____
 2. Amount of Item 1 Collected in 2014 (*) \$ _____
 3. Seventy (70) percent of Item 1 \$ _____
- (*) Including prepayments and overpayments applied.

- B.
1. Did any maturities of bonded obligations or notes fall due during the year 2014?
Answer YES or NO _____
 2. Have payments been made for all bonded obligations or notes due on or before
December 31, 2014?
Answer YES or NO: _____ If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C. Does the appropriation required to be included in the 2015 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: _____

- D.
1. Cash Deficit 2012 \$ _____
 2. 4% of 2013 Tax Levy for all purposes:
Levy - - \$ _____ = \$ _____
 3. Cash Deficit 2014 \$ _____
 4. 4% of 2014 Tax Levy for all purposes:
Levy - - \$ _____ = \$ _____

E.	<u>Unpaid</u>	<u>2013</u>	<u>2014</u>	<u>Total</u>
1. State Taxes	\$ _____	\$ _____	\$ _____	\$ _____
2. County Taxes	\$ _____	\$ _____	\$ _____	\$ _____
3. Amounts due Special Districts	\$ _____	\$ _____	\$ _____	\$ _____
4. Amounts due School Districts for Local School Tax	\$ _____	\$ _____	\$ _____	\$ _____

SHEETS 40 to 68, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2014, please observe instructions of Sheet 2.

ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2013		RECEIPTS								Disbursements		Balance Dec. 31, 2014			
			Assessments and Liens		Operating Budget											
Assessment Serial Bond Issues:	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
Assessment Bond Anticipation Note Issues:	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
Other Liabilities																
Trust Surplus																
Less Assets "Unfinanced"	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX

Sheet 43

SCHEDULE OF WATER UTILITY BUDGET - 2014

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	91301-		
Operating Surplus Anticipated with Consent of Director of Local Govt. Services	91302-		
Rents	91303-		
Fire Hydrant Service	91304-		
Miscellaneous	91305-		
Added by N.J.S. 40A:4-87: (List)	XXXXXX XX	XXXXXX XX	XXXXXX XX
Subtotal			
Deficit (General Budget) **	91306-		
	91307-		

**Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations			XXXXXX	XX
Adopted Budget				
Added by N.J.S. 40A:4-87				
Emergency				
Total Appropriations				
Add: Overexpenditures (See Footnote)				
Total Appropriations and Overexpenditures				
Deduct Expenditures:				
Paid or Charged				
Reserved				
Surplus (General Budget) **				
Total Expenditures				
Unexpended Balance Canceled (See Footnote)				

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2014 OPERATION

WATER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2014 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXXX	XX	
Budget Revenue (Not Including "Deficit (General Budget)")			
Miscellaneous Revenue Not Anticipated			
2013 Appropriation Reserves Canceled *			
Total Revenue Realized			
Expenditures:	XXXXXXX	XX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXX	XX	
Paid or Charged			
Reserved			
Expended Without Appropriation			
Cash Refund of Prior Year's Revenue			
Overexpenditure of Appropriation Reserves			
Total Expenditures			
Less: Deferred Charges Included In Above "Total Expenditures"			
Total Expenditures - As Adjusted			
Excess			
Budget Appropriation - Surplus (General Budget) **			
Balance of "Results of 2014 Operation" Remainder= ("Excess in Operations" - Sheet 46)			
Deficit			
Anticipated Revenue - Deficit (General Budget) **			
Balance of "Results of 2014 Operation" Remainder= ("Operating Deficit - to Trial Balance" - Sheet 46)			

SECTION 2:

The following Item of "2013 Appropriation Reserves Canceled in 2014" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2013 for an Anticipated Deficit in the Water Utility for 2013:

2013 Appropriation Reserves Canceled in 2014			
Less: Anticipated Deficit in 2013 Budget - Amount Received and Due from Current Fund - If none, enter "None"			
*Excess (Revenue Realized)			

**Items must be shown in same amounts on Sheet 44.

RESULTS OF 2014 OPERATIONS - WATER UTILITY

	Debit		Credit	
Excess in Anticipated Revenues	XXXXXX	XX		
Unexpended Balances of Appropriations	XXXXXX	XX		
Miscellaneous Revenue Not Anticipated	XXXXXX	XX		
Unexpended Balances of 2013 Appropriation Reserves *	XXXXXX	XX		
Deficit in Anticipated Revenue			XXXXXX	XX
			XXXXXX	XX
Operating Deficit - to Trial Balance	XXXXXX	XX		
Excess in Operations - to Operating Surplus			XXXXXX	XX

*See restriction in amount on Sheet 45, SECTION 2

OPERATING SURPLUS - WATER UTILITY

	Debit		Credit	
Balance January 1, 2014	XXXXXX	XX		
Excess in Results of 2014 Operations	XXXXXX	XX		
Amount Appropriated in 2014 Budget - Cash			XXXXXX	XX
Amount Appropriated in 2014 Budget with Prior Written Consent of Director of Local Government Services			XXXXXX	XX
Balance December 31, 2014			XXXXXX	XX

ANALYSIS OF BALANCE DECEMBER 31, 2014 (FROM WATER UTILITY - TRIAL BALANCE)

Cash				
Investments				
Interfund Accounts Receivable				
Subtotal				
Deduct Cash Liabilities Marked with "C" on Trial Balance				
Operating Surplus Cash or (Deficit in Operating Surplus Cash)				
Other Assets Pledged to Operating Surplus*				
Deferred Charges #				
Operating Deficit #				
Total Other Assets				

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2015 BUDGET.

* In the case of a "Deficit in Operating Surplus Cash", "other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2013		\$ _____
Increased by:		
Water Rents Levied		\$ _____
Decreased by:		
Collections	\$ _____	
Overpayments applied	\$ _____	
Transfer to Water Liens	\$ _____	
Other	\$ _____	
		\$ _____
Balance December 31, 2014		\$ _____

SCHEDULE OF WATER UTILITY LIENS

Balance December 31, 2013		\$ _____
Increased by:		
Transfers from Accounts Receivable	\$ _____	
Penalties and Costs	\$ _____	
Other	\$ _____	
		\$ _____
Decreased by:		
Collections	\$ _____	
Other	\$ _____	
		\$ _____
Balance December 31, 2014		\$ _____

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

WATER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	<u>Caused by</u>	Amount Dec. 31, 2013 per Audit Report	Amount in 2014 Budget	Amount Resulting from 2014	Balance as at Dec. 31, 2014
1.	Emergency Authorization - *	\$ _____	\$ _____	\$ _____	\$ _____
2.	_____	\$ _____	\$ _____	\$ _____	\$ _____
3.	_____	\$ _____	\$ _____	\$ _____	\$ _____
4.	_____	\$ _____	\$ _____	\$ _____	\$ _____
5.	_____	\$ _____	\$ _____	\$ _____	\$ _____
6.	_____	\$ _____	\$ _____	\$ _____	\$ _____
7.	_____	\$ _____	\$ _____	\$ _____	\$ _____
8.	_____	\$ _____	\$ _____	\$ _____	\$ _____
9.	_____	\$ _____	\$ _____	\$ _____	\$ _____
10.	_____	\$ _____	\$ _____	\$ _____	\$ _____

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of Year 2015
1.	_____	_____	_____	\$ _____	_____
2.	_____	_____	_____	\$ _____	_____
3.	_____	_____	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR BONDS
WATER UTILITY ASSESSMENT BONDS**

	Debit		Credit		2014 Debt Service
Outstanding January 1, 2014	XXXXXX	XX			
Issued	XXXXXX	XX			
Paid			XXXXXX	XX	
Outstanding December 31, 2014			XXXXXX	XX	
2015 Bond Maturities - Assessment Bonds					\$
2015 Interest on Bonds *					\$
WATER UTILITY CAPITAL BONDS					
Outstanding January 1, 2014	XXXXXX	XX			
Issued	XXXXXX	XX			
Paid			XXXXXX	XX	
Outstanding December 31, 2014			XXXXXX	XX	
2015 Bond Maturities - Capital Bonds					\$
2015 Interest on Bonds *					\$

INTEREST ON BONDS - WATER UTILITY BUDGET

2014 Interest on Bonds (*Items)	\$	
Less: Interest Accrued to 12/31/2014 (Trial Balance)	\$	
Subtotal	\$	
Add: Interest to be Accrued as of 12/31/2015	\$	
Required Appropriation 2015		\$

LIST OF BONDS ISSUED DURING 2014

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR LOANS
WATER UTILITY _____ LOAN**

	Debit		Credit		2014 Debt Service
Outstanding January 1, 2014	XXXXXX	XX			
Issued	XXXXXX	XX			
Paid			XXXXXX	XX	
Outstanding December 31, 2014			XXXXXX	XX	
2015 Loan Maturities					\$
2015 Interest on Loans *			\$		
WATER UTILITY _____ LOAN					
Outstanding January 1, 2014	XXXXXX	XX			
Issued	XXXXXX	XX			
Paid			XXXXXX	XX	
Outstanding December 31, 2014			XXXXXX	XX	
2015 Loan Maturities					\$
2015 Interest on Loans *			\$		

INTEREST ON LOANS - WATER UTILITY BUDGET

2015 Interest on Loans (*Items)	\$	
Less: Interest Accrued to 12/31/2014 (Trial Balance)	\$	
Subtotal	\$	
Add: Interest to be Accrued as of 12/31/2015	\$	
Required Appropriation 2015		\$

LIST OF LOANS ISSUED DURING 2014

Purpose	2014 Maturity	Amount Issued	Date of Issue	Interest Rate

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued		Original Date of Issue*		Amount of Note Outstanding Dec. 31, 2014		Date of Maturity		Rate of Interest		2015 Budget Requirement				
											For Principal		For Interest **		
1.															
2.															
3.															
4.															
5.															
6.															
7.															
8.															
9.															
10.															

Sheet 50

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2012 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2015 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER UTILITY BUDGET	
2015 Interest on Notes	\$
Less: Interest Accrued to 12/31/2014 (Trial Balance)	\$
Subtotal	\$
Add: Interest to be Accrued as of 12/31/2015	\$
Required Appropriation - 2015	\$

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued		Original Date of Issue*		Amount of Note Outstanding Dec. 31, 2014		Date of Maturity		Rate of Interest		2015 Budget Requirement				Interest Computed to (Insert Date)
											For Principal		For Interest **		
1.															
2.															
3.															
4.															
5.															
6.															
7.															
8.															
9.															
10.															
11.															
12.															
13.															
14.															
15.															

Sheet 51

Important: If there is more than one utility in the municipality, identify each note.

Memo *See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2012 or prior must be appropriated in full in the 2015 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2014		2015 Budget Requirement			
			For Principal		For Interest/Fees	
1.						
2.						
3.						
4.						
5.						
6.						
7.						
8.						
9.						
10.						
11.						
12.						
13.						
14.						
Total						

Sheet 51a

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2014				2014 Authorizations		Expended	Authorizations Canceled	Balance - December 31, 2014					
	Funded		Unfunded						Funded		Unfunded			
Total														

Sheet 52

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

WATER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit		Credit	
Balance January 1, 2014	XXXXXX	XX		
Received from 2014 Budget Appropriation *	XXXXXX	XX		
	XXXXXX	XX		
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXX	XX		
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXX	XX	XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
Appropriated to Finance Improvement Authorizations			XXXXXX	XX
			XXXXXX	XX
Balance December 31, 2014			XXXXXX	XX

WATER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit		Credit	
Balance January 1, 2014	XXXXXX	XX		
Received from 2014 Budget Appropriation *	XXXXXX	XX		
Received from 2014 Emergency Appropriation *	XXXXXX	XX		
Appropriated to Finance Improvement Authorizations			XXXXXX	XX
			XXXXXX	XX
Balance December 31, 2014			XXXXXX	XX

*The full amount of the 2014 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

STATEMENT OF 2014 OPERATION UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2014 _____ Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXX	XX	
Budget Revenue (Not Including "Deficit (General Budget)")			
Miscellaneous Revenue Not Anticipated			
2013 Appropriation Reserves Canceled * (Excess Revenue Realized)			
Total Revenue Realized			
Expenditures:	XXXXXX	XX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXX	XX	
Paid or Charged			
Reserved			
Expended Without Appropriation			
Cash Refund of Prior Year's Revenue			
Overexpenditure of Appropriation Reserves			
Total Expenditures			
Less: Deferred Charges Included In Above "Total Expenditures"			
Total Expenditures - As Adjusted			
Excess			
Budget Appropriation - Surplus (General Budget) **			
Remainder = Balance of "Results of 2014 Operation" ("Excess in Operations" - Sheet 60)			
Deficit			
Anticipated Revenue - Deficit (General Budget) **			
Remainder = Balance of "Results of 2014 Operation" ("Operating Deficit - to Trial Balance" - Sheet 60)			

SECTION 2:

The following Item of "2013 Appropriation Reserves Canceled in 2014" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2013 for an Anticipated Deficit in the _____ Utility for 2013:

2013 Appropriation Reserves Canceled in 2014			
Less: Anticipated Deficit in 2013 Budget - Amount Received and Due from Current Fund - If none, enter "None"			
* Excess (Revenue Realized)			

**Items must be shown in same amounts on Sheet 58.

RESULTS OF 2014 OPERATIONS

UTILITY

	Debit		Credit	
Excess in Anticipated Revenues	XXXXXX	XX		
Unexpended Balances of Appropriations	XXXXXX	XX		
Miscellaneous Revenue Not Anticipated	XXXXXX	XX		
Unexpended Balances of 2013 Appropriation Reserves*	XXXXXX	XX		
Deficit in Anticipated Revenue			XXXXXX	XX
			XXXXXX	XX
Operating Deficit - to Trial Balance	XXXXXX	XX		
Excess in Operations - to Operating Surplus			XXXXXX	XX

* See restriction in amount on Sheet 59, SECTION 2

OPERATING SURPLUS -

UTILITY

	Debit		Credit	
Balance January 1, 2014	XXXXXX	XX		
Excess in Results of 2014 Operations	XXXXXX	XX		
Amount Appropriated in 2014 Budget - Cash			XXXXXX	XX
Amount Appropriated in 2014 Budget with Prior Written Consent of Director of Local Government Services			XXXXXX	XX
Balance December 31, 2014			XXXXXX	XX

**ANALYSIS OF BALANCE DECEMBER 31, 2014
(FROM _____ UTILITY - TRIAL BALANCE)**

Cash				
Investments				
Interfund Accounts Receivable				
Subtotal				
Deduct Cash Liabilities Marked with "C" on Trial Balance				
Operating Surplus Cash or (Deficit in Operating Surplus Cash)				
*Other Assets Pledged to Operating Surplus				
Deferred Charges #				
Operating Deficit #				
Total Other Assets				

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2014 BUDGET

* In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would also be pledged to cash liabilities

SCHEDULE OF _____ UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2013 \$ _____

Increased by:

_____ Rents Levied \$ _____

Decreased by:

Collections \$ _____

Overpayments applied \$ _____

Transfer to _____ Liens \$ _____

Other \$ _____

\$ _____

Balance December 31, 2014 \$ _____

SCHEDULE OF _____ LIENS

Balance December 31, 2013 \$ _____

Increased by:

Transfers from Accounts Receivable \$ _____

Penalties and Costs \$ _____

Other \$ _____

\$ _____

Decreased by:

Collections \$ _____

Other \$ _____ \$ _____

Balance December 31, 2014 \$ _____

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	<u>Caused by</u>	Amount Dec. 31, 2013 per Audit <u>Report</u>	Amount in 2014 <u>Budget</u>	Amount Resulting from 2014 <u>from 2014</u>	Balance as at <u>Dec. 31, 2014</u>
1.	Emergency Authorization - *	\$ _____	\$ _____	\$ _____	\$ _____
2.	_____	\$ _____	\$ _____	\$ _____	\$ _____
3.	_____	\$ _____	\$ _____	\$ _____	\$ _____
4.	_____	\$ _____	\$ _____	\$ _____	\$ _____
5.	_____	\$ _____	\$ _____	\$ _____	\$ _____
6.	_____	\$ _____	\$ _____	\$ _____	\$ _____
7.	_____	\$ _____	\$ _____	\$ _____	\$ _____
8.	_____	\$ _____	\$ _____	\$ _____	\$ _____
9.	_____	\$ _____	\$ _____	\$ _____	\$ _____
10.	_____	\$ _____	\$ _____	\$ _____	\$ _____

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of <u>Year 2015</u>
1.	_____	_____	_____	\$ _____	_____
2.	_____	_____	_____	\$ _____	_____
3.	_____	_____	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR BONDS
UTILITY ASSESSMENT BONDS**

	Debit		Credit		2015 Debt Service
Outstanding January 1, 2014	XXXXXX	XX			
Issued	XXXXXX	XX			
Paid			XXXXXX	XX	
Outstanding December 31, 2014			XXXXXX	XX	
2015 Bond Maturities - Assessment Bonds					\$
2015 Interest on Bonds *					\$

UTILITY CAPITAL BONDS

Outstanding January 1, 2014	XXXXXX	XX			
Issued	XXXXXX	XX			
Paid			XXXXXX	XX	
Outstanding December 31, 2014			XXXXXX	XX	
2015 Bond Maturities - Capital Bonds					\$
2015 Interest on Bonds *					\$

INTEREST ON BONDS - UTILITY BUDGET

2015 Interest on Bonds (*Items)	\$	
Less: Interest Accrued to 12/31/2014 (Trial Balance)	\$	
Subtotal	\$	
Add: Interest to be Accrued as of 12/31/2015	\$	
Required Appropriation 2015		\$

LIST OF BONDS ISSUED DURING 2014

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR LOANS
UTILITY LOAN**

	Debit		Credit		2015 Debt Service
Outstanding January 1, 2014	XXXXXX	XX			
Issued	XXXXXX	XX			
Paid			XXXXXX	XX	
Outstanding December 31, 2014			XXXXXX	XX	
2015 Loan Maturities					\$
2015 Interest on Loans *					\$

UTILITY LOAN

Outstanding January 1, 2014	XXXXXX	XX			
Issued	XXXXXX	XX			
Paid			XXXXXX	XX	
Outstanding December 31, 2014			XXXXXX	XX	
2015 Loan Maturities					\$
2015 Interest on Loans *					\$

INTEREST ON LOANS - UTILITY BUDGET

2015 Interest on Loans (*Items)	\$	
Less: Interest Accrued to 12/31/2014 (Trial Balance)	\$	
Subtotal	\$	
Add: Interest to be Accrued as of 12/31/2015	\$	
Required Appropriation 2015		\$

LIST OF LOANS ISSUED DURING 2014

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued		Original Date of Issue*		Amount of Note Outstanding Dec. 31, 2014		Date of Maturity		Rate of Interest		2015 Budget Requirement			
											For Principal		For Interest **	
1.														
2.														
3.														
4.														
5.														
6.														
7.														
8.														
9.														
10.														

Sheet 64

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2012 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2015 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES -	UTILITY BUDGET
2015 Interest on Notes	\$
Less: Interest Accrued to 12/31/2014 Trial Balance)	\$
Subtotal	\$
Add: Interest to be Accrued as of 12/31/2015	\$
Required Appropriation - 2015	\$

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued		Original Date of Issue*		Amount of Note Outstanding Dec. 31, 2014		Date of Maturity		Rate of Interest		2015 Budget Requirement				Interest Computed to (Insert Date)
											For Principal		For Interest **		
1.															
2.															
3.															
4.															
5.															
6.															
7.															
8.															
9.															
10.															
11.															
12.															
13.															
14.															
15.															

Sheet 65

Important: If there is more than one utility in the municipality, identify each note.

Memo: *See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2012 or prior must be appropriated in full in the 2015 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2014		2015 Budget Requirement			
			For Principal		For Interest/Fees	
1.						
2.						
3.						
4.						
5.						
6.						
7.						
8.						
9.						
10.						
11.						
12.						
13.						
14.						
Total						

Sheet 65a

80051-01

80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2014				2014 Authorizations		Expended	Authorizations Canceled	Balance - December 31, 2014			
	Funded		Unfunded						Funded		Unfunded	
Total	70000-											

Sheet 66

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit		Credit	
Balance January 1, 2014	XXXXXX	XX		
Received from 2014 Budget Appropriation *	XXXXXX	XX		
	XXXXXX	XX		
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXX	XX		
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXX	XX	XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
Appropriated to Finance Improvement Authorizations			XXXXXX	XX
			XXXXXX	XX
Balance December 31, 2014			XXXXXX	XX

UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit		Credit	
Balance January 1, 2014	XXXXXX	XX		
Received from 2014 Budget Appropriation *	XXXXXX	XX		
Received from 2014 Emergency Appropriation *	XXXXXX	XX		
Appropriated to Finance Improvement Authorizations			XXXXXX	XX
			XXXXXX	XX
Balance December 31, 2014			XXXXXX	XX

*The full amount of the 2014 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2014

AND

DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

Purpose	Amount Appropriated		Total Obligations Authorized		Down Payment Provided by Ordinance		Amount of Down Payment in Budget of 2014 or Prior Years	

UTILITY CAPITAL FUND STATEMENT OF CAPITAL SURPLUS

YEAR 2014

	Debit		Credit	
Balance January 1, 2014	XXXXXX	XX		
Premium on Sale of Bonds	XXXXXX	XX		
Funded Improvement Authorizations Canceled	XXXXXX	XX		
Appropriated to Finance Improvement Authorizations			XXXXXX	XX
Appropriated to 2014 Budget Revenue			XXXXXX	XX
Balance December 31, 2014			XXXXXX	XX