

MINUTES

March 5th, 2019

REGULAR MEETING

Prepared by:

CAREY ITALIANO

**POLLUTION CONTROL FINANCING AUTHORITY
OF SALEM COUNTY**

March 5th, 2019 at 5:30p.m.

Old Court House, 2nd Floor,

Broadway and Market Streets

Salem, NJ 08079

REGULAR MEETING MINUTES

Call to Order

The Pollution Control Financing Authority (“PCFA”) of Salem County’s March 5th, 2019 meeting was called to order by Fran Grenier at 5:30 p.m. Flag Salute commenced.

Roll Call

The Authority members present were: Fran Grenier, Chairman; Marjorie Sperry, Secretary; Andrew Ware, Assistant Secretary and Assistant Treasurer. Also present were: Niki Trunk, Authority Solicitor; Katie Coleman, CFO.

Open Public Meetings Act

The Statement of the Open Public Meetings Act was read by Fran Greiner:

ADEQUATE NOTICE OF THE POLLUTION CONTROL FINANCING AUTHORITY OF SALEM COUNTY MEETING HAS BEEN PROVIDED AS REQUIRED N.J.S.A. 10:4-6, et.seq., THE “OPEN PUBLIC MEETINGS ACT” BY ADVANCE WRITTEN NOTICE TO TWO NEWSPAPERS, POSTING ON THE PUBLIC NOTICE BULLETIN BOARD IN THE COUNTY OFFICES, AND FILING WITH THE SALEM COUNTY CLERK.

Approval of Minutes

- i. A motion was made by Marjorie Sperry to approve the minutes of the reorganization meeting held on February 5th, 2019, seconded by Andrew Ware. The motion was carried 3/0. The minutes were approved.

Financial Report and Payment of Bills

- i. There was no activity to report on the financial report. Current cash balance \$284,777.78.
- ii. Marjorie Sperry moved and Andrew seconded the motion to approve the financial report. The motion was carried 3/0.
- iii.

a.	Niki Trunk	19-6	\$103.50
b.	Elmer Times	19-7	\$81.26
c.	Katie Coleman	19-8	\$833.33

- iv. Marjorie Sperry moved and Andrew Ware seconded the motion to pay the Bill List. The motion was carried 3/0.

Old Business

- i. Elmer Remediation Project – Councilman Jim Zee proposed to the Authority from the direction of Elmer CFO if Elmer could settle for a 25% grant and 0% loan, or has the authority to accept the resolution as written. CFO Katie Coleman questioned that it comes down to whether Elmer wants the loan portion or not. Councilman Jim Zee stated either way works with Elmer, but Elmer CFO feels they can bond at a lower interest rate than what the Authority has offered. CFO Katie Coleman stated if the authority provides the grant with no loan, it would be less costly due to bond counsel involvement. The grant at 25% is around 28,250.00. The authority decided to give an even number of \$25,000.00 for a grant. A new resolution will be proposed at the next meeting.

Public Portion

The meeting was opened for public comment. No public comment was spoken.

Reminder: The next meeting is scheduled for Tuesday, April 2nd, 2019.

Adjournment

A motion was made by Marjorie Sperry and seconded by Andrew Ware to adjourn meeting. All were in favor. The motion was carried. Approximately 6:00 p.m. the meeting adjourned

Respectfully submitted by,

Carey Italiano

PCFA for March 5th, 2019.docx