

February 6, 2019
REORGANIZATION MEETING

Prepared by:
CAREY ITALIANO

**POLLUTION CONTROL FINANCING AUTHORITY
OF SALEM COUNTY
February 5, 2019 at 5:30p.m.
Old Court House, 2nd Floor,
Broadway and Market Streets
Salem, NJ 080079**

REORGANIZATION MEETING MINUTES

Call to Order

The Pollution Control Financing Authority (“PCFA”) of Salem County’s February 5, 2019 meeting was called to order by Fran Grenier as Chairman at 5:30 p.m. Flag Salute commenced.

Roll Call

The Authority members present were: Fran Grenier, Chairman; Marjorie Sperry; Veronica Merriel; and Andrew Ware Also present were; Authority Clerk, Carey Italiano; Niki Trunk, Esq., Authority Attorney; and Katie B. Coleman, Esq., CFO.

Open Public Meetings Act

The Statement of the Open Public Meetings Act was read by Chairman Fran Grenier:

ADEQUATE NOTICE OF THE POLLUTION CONTROL FINANCING AUTHORITY OF SALEM COUNTY MEETING HAS BEEN PROVIDED AS REQUIRED N.J.S.A. 10:4-6, et.seq., THE “OPEN PUBLIC MEETINGS ACT” BY ADVANCE WRITTEN NOTICE TO TWO NEWSPAPERS, POSTING ON THE PUBLIC NOTICE BULLETIN BOARD IN THE COUNTY OFFICES, AND FILING WITH THE SALEM COUNTY CLERK.

The oath of appointment was administered to Andrew Ware by Niki Trunk.

Resolution No. 2019-02: Appointing Officers for 2019

- i. A motion was made by Andrew Ware, seconded by Veronica Merriel to the following positions pending board appointing of Joe Racite:

Chairman Fran Grenier
Vice-Chairman Joseph Racite
Secretary Marjorie Sperry
Assistant Secretary Andrew Ware
Treasurer Veronica Merriel
Assistant Treasurer Andrew Ware

- ii. All were in favor. The motion was carried.

Approval of Minutes

- i. A motion was made by Veronica Merriel to approve the minutes of the regular meeting held on January 8, 2019, seconded by Marjorie Sperry. The motion was carried. The Minutes were approved.

The following resolutions were read in bulk and vote upon:

Resolution No. 2019-03: Appointing Clerk

Resolution No. 2019-04: Authorizing Agreement for Professional Legal Services

Resolution No. 2019-05: Authorizing Agreement for Professional Auditing and Accounting Services

Resolution No. 2019-06: Authorizing Agreement for Bond Counsel Legal Services

Resolution No. 2019-07: Authorizing Agreement for Financial Services

Resolution No. 2019-08: Authorizing Agreement for Professional Engineering Services

Resolution No. 2019-09: Designating Meeting Dates for the Pollution Control Financing Authority of Salem County for the Year 2019

Resolution No. 2019-10: Designating Depositories for the Year 2019

Resolution No. 2019-11: Designating Official Newspaper and Place of Posting

Resolution No. 2019-12: Designating Depositories Bank Signatories For The Year 2019

- i. A motion was made by Veronica Merriel to approve the following resolutions 2019- 03 thru 2019-12, seconded by Marjorie Sperry. The motion was carried. All 10 resolutions were approved.

Financial Report and Payment of Bills

- i. Ended fiscal year January 31, 2019 with fund balance of \$269,777.78. One payment by Exelon was received for \$15,000.00. Spent well within budget for the 2018 year. No other activity to report.
- ii. The Financial report was presented by Katie B. Coleman. Veronica Merriel moved to accept the financial report. Marjorie Sperry seconded the motion to accept the Financial Report. All were in favor. The motion was carried.
- iii. Three bills to be paid
 - a. Niki Trunk, Esq. - #19-004 - \$276.00
 - b. Katie B. Coleman. - #19-005 - \$788.48
- iv. Marjorie Sperry moved to approve payment of the bills, which was seconded by Veronica Merriel. All were in favor. The motion was carried.

Old Business

- i. Elmer Remediation Project – Elmer Borough corresponded with chairman Fran Grenier regarding stipulations made with the original financing offer from the PCFA to Elmer Borough. Elmer would like to receive the grant money offered, but not the loan, and would like to know if the grant money could be higher. The original resolution was agreed upon for a 20% grant, 80% loan on the value of \$113,000.00 dated December 2018. The board members decided it was best if Elmer Borough could come to the next meeting to discuss this matter further.

New Business

- i. None

Public Portion

- i. The meeting was opened for public comment. No public was present.

Reminder: Next meeting is scheduled for Tuesday, March 5th, 2019.

Adjournment

- i. A motion was made by Marjorie Sperry with a second by Veronica Merriel to adjourn meeting. All were in favor. The motion was carried. Approximately 6:00 p.m. the meeting adjourned

Respectfully submitted by,

Carey Italiano

PCFA for February 5, 2019.docx