

**SALEM COUNTY INSURANCE FUND COMMISSION
AGENDA AND REPORTS
FEBRUARY 5, 2015 – 9 AM**

**COUNTY OLD COURTHOUSE
104 MARKET STREET – 2ND FLOOR
SALEM, NJ 08079**

**To attend the meeting via teleconference please dial 1-866-921-5493
and enter passcode 7269691#**

OPEN PUBLIC MEETINGS ACT - STATEMENT OF COMPLIANCE

In accordance with the Open Public Meetings Act, notice of this meeting was given by:

- I. Advertising the notice in the South Jersey News and the Elmer Times**
- II. Filing advance written notice of this meeting with the Commissioners of the SALEM COUNTY INSURANCE FUND COMMISSION; and**
- III. Posting notice on the Public Bulletin Board in the Salem County Courthouse and the Salem County Administration Building and filing it with the County Clerk**

**SALEM COUNTY INSURANCE FUND COMMISSION
AGENDA -OPEN PUBLIC MEETING
FEBRUARY 5, 2015 – 9:00 AM
104 MARKET STREET
SALEM, NJ 08079**

- MEETING CALLED TO ORDER - OPEN PUBLIC MEETING NOTICE READ**
 - FLAG SALUTE**
 - ROLL CALL OF COMMISSIONERS**
 - APPROVAL OF MINUTES: December 11, 2014 Open Minutes.....Appendix I
December 11, 2014 Closed Minutes.....To be Distributed**

 - CORRESPONDENCE - None**

 - EXECUTIVE DIRECTOR/ADMINISTRATOR – PERMA.....Page 1**

 - COMMITTEE REPORTS**
 - Safety Committee Report.....Verbal
 - Claims Committee Report.....Verbal
 - Claims Committee Schedule.....Page 28

 - TREASURER – Katie Coleman**
 - Resolution 12-15 Bills List..... To be Distributed

 - CEL SAFETY DIRECTOR – J.A. Montgomery Risk Control**
 - Monthly Report Page 30

 - CLAIMS SERVICE – Inservco Insurance Services**
 - Monthly Savings Report..... Page 31
 - Liability Claim Payments – 11/1/14 to 12/31/14..... Page 33
 - Resolution 13-15 Authorizing Disclosure of Claims Check Register.....Page 34
 - Stewardship Report.....Appendix II

 - EXECUTIVE SESSION - NONE**

 - OLD BUSINESS**
 - NEW BUSINESS**
 - PUBLIC COMMENT**
-
- MEETING ADJOURNMENT**
 - NEXT SCHEDULED MEETING: APRIL 2, 2015**

SALEM COUNTY INSURANCE FUND COMMISSION

9 Campus Drive, Suite 16
Parsippany, NJ 07054
Telephone (201) 881-7632
Fax (201) 881-7633

Date: February 5, 2015
Memo to: Commissioners of the Salem County Insurance Fund Commission
From: PERMA Risk Management Services
Subject: Executive Director's Report

Reorganizational Resolutions (Pages 3-16) – Listed below are the necessary Reorganizational Resolutions for the Salem County Insurance Fund Commission.

- Resolution 1-15 Certifying the Election of Chairperson and Vice Chairperson
- Resolution 2-15 Appointing CEL Commissioner
- Resolution 3-15 Appointing Commission Treasurer
- Resolution 4-15 Appointing Commission Attorney
- Resolution 5-15 Appointing Commission Secretary
- Resolution 6-15 Designating Authorized Depositories for Commission Assets and Establishing a Cash Management Plan
- Resolution 7-15 Designating Authorized Signatures for Commission Bank Accounts
- Resolution 8-15 Appointing Agent for Service of Process and Designating Custodian of Commission Records
- Resolution 9-15 Designating Official Newspapers
- Resolution 10-15 Establish Public Meeting Procedures

Motion to approve Resolutions 1-15 through 10-15

2015 Property & Casualty Budget Adoption - At the December 11, 2014 meeting of the Fund, the 2015 Property & Casualty Budget was introduced. In accordance with State regulations, the budget has been advertised in the Commission's official newspaper and posted at the Clerk's office. The Public Hearing for the budget will be held at this meeting. A copy of the proposed 2015 budget appears on **page 17**.

Motion to open the Public Hearing on the 2015 Budget.

Discussion of Budget.

Motion to close the Public Hearing.

Motion to adopt Resolution 11-15 adopting the Budget for the Salem County Insurance Fund Commission in the amount of \$1,444,422 as presented for the Commission Year 2015 and Certifying Assessments. (Page 18)

- ❑ **2015 Property & Casualty Assessments** – In accordance with the Commission’s By Laws, the assessment bills for 2015 for property and casualty will be mailed to member entities now that the budget has been adopted. Assessments will be due as follows: The first payment of 40% will be due on March 15, 2015. The second assessment of 30% is due on June 15, 2015 and the third assessment of 30% is due on September 15, 2015.
- ❑ **NJ Excess Counties Insurance Fund (CELJIF)** – The CEL did not meet in December or January. The next meeting is on February 26, 2015.
- ❑ **Financial Fast Track** – Included on **Page 19 & 20** of the agenda are the Financial Fast Tracks for the Salem County Insurance Fund Commission for October and November. As of November 30, 2014 the Commission has a deficit of \$264,925.
- ❑ **NJ CEL Property and Casualty Financial Fast Track** - Included in the agenda on **Page 21** is the NJ CEL Financial Fast Track Report as of October 31, 2014. The CEL has a surplus of **\$5,204,827**.
- ❑ **Certificate of Insurance Issuance Report: Certificate of Insurance Issuance Report:** Attached on **page 22** is the Certificate of Insurance Issuance Report from the CEL listing those certificates issued for the period of November 21, 2014 to January 24, 2015. There were 30 certificate of insurance issued during this period.
 - ❑ **Motion to approve the certificate of insurance report.**

RESOLUTION NO. 1 -15

SALEM COUNTY INSURANCE FUND COMMISSION

**CERTIFYING THE ELECTION OF
CHAIRPERSON AND VICE CHAIRPERSON**

WHEREAS, the SALEM COUNTY INSURANCE FUND COMMISSION (hereinafter “SCIFC”) is duly constituted as an Insurance Commission pursuant to N.J.S.A. 40A:10-6 et seq.; and

BE IT RESOLVED by the Salem County Insurance Fund Commission that the following persons have been elected as Chairperson and Vice-Chairperson:

| | |
|-------|---------------|
| _____ | Chairman |
| _____ | Vice Chairman |

BE IT FURTHER RESOLVED, that the Chairman and Vice Chairman shall serve through 2015 SCIFC Reorganization.

ADOPTED by THE SALEM COUNTY INSURANCE FUND COMMISSION at a properly noticed meeting held on February 5, 2015.

ADOPTED:

BY: _____
CHAIRMAN

ATTEST:

VICE CHAIRMAN

RESOLUTION NO. 2 -15

**COUNTY INSURANCE COMMISSION OF THE COUNTY OF SALEM APPOINTING A
COMMISSIONER TO THE NEW JERSEY COUNTIES EXCESS JOINT INSURANCE
FUND FOR FUND YEAR 2015**

WHEREAS, the SALEM COUNTY INSURANCE FUND COMMISSION (hereinafter “SCIFC”) is duly constituted as an Insurance Commission pursuant to N.J.S.A. 40A:10-6 et seq.; and

WHEREAS, the New Jersey Counties Excess Joint Insurance Fund (hereinafter the Fund) is duly constituted as a joint insurance fund; and

WHEREAS, the Fund by-laws require each member insurance commission to appoint one (1) commissioner to the Fund; and

WHEREAS, _____ is a member of the Commission and the Commission having deemed it appropriate to designate _____ as commissioner to the Fund; and

NOW THEREFORE BE IT RESOLVED by the Commissioners of said Commission that **Robert Vanderslice** is designated Commissioner to the New Jersey Counties Excess Joint Insurance Fund until the New Jersey Counties Excess Joint Insurance Fund 2015 Reorganization.

ADOPTED by THE SALEM COUNTY INSURANCE FUND COMMISSION at a properly noticed meeting held on February 5, 2015 .

ADOPTED:

BY: _____
CHAIRMAN

ATTEST:

VICE CHAIRMAN

RESOLUTION NO. 3 -15

**SALEM COUNTY INSURANCE FUND COMMISSION
DESIGNATING COMMISSION TREASURER**

WHEREAS, the SALEM COUNTY INSURANCE FUND COMMISSION (hereinafter “SCIFC”) is duly constituted as an Insurance Commission pursuant to N.J.S.A. 40A:10-6 et seq.; and

WHEREAS, the SCIFC requires the services of a Treasurer, and

WHEREAS, **Katie B. Coleman** has demonstrated the skill and possesses the qualifications to perform the duties of Treasurer for the County Insurance Commission;

WHEREAS, the Commission authorizes the appointment of **Katie B. Coleman** as SCIFC Treasurer for the term commencing upon adoption of the within resolution through 2016 SCIFC Reorganization;

BE IT FURTHER RESOLVED that **Katie B. Coleman** shall receive no compensation to serve as Commission Treasurer to the SCIFC.

ADOPTED by THE SALEM COUNTY INSURANCE FUND COMMISSION at a properly noticed meeting held on February 5, 2015

ADOPTED:

BY: _____
CHAIRMAN

ATTEST:

VICE CHAIRMAN

RESOLUTION NO. 4 -15

**SALEM COUNTY INSURANCE FUND COMMISSION
DESIGNATING COMMISSION ATTORNEY**

WHEREAS, the SALEM COUNTY INSURANCE FUND COMMISSION (hereinafter “SCIFC”) is duly constituted as an Insurance Commission pursuant to N.J.S.A. 40A:10-6 et seq.; and

WHEREAS, the SCIFC requires the services of an Attorney, and

WHEREAS, Michael M. Mulligan has demonstrated the skill and possesses the qualifications to perform the duties of Commission Attorney for the County Insurance Commission;

WHEREAS, the Commission authorizes the appointment of **Michael M. Mulligan** as SCIFC Attorney for the term commencing upon adoption of the within resolution through 2015 SCIFC Reorganization; and

BE IT FURTHER RESOLVED that **Michael M. Mulligan** shall receive no compensation to serve as Commission Attorney to the SCIFC.

ADOPTED by THE SALEM COUNTY INSURANCE FUND COMMISSION at a properly noticed meeting held on February 5, 2015.

ADOPTED:

BY: _____
CHAIRMAN

ATTEST:

VICE CHAIRMAN

RESOLUTION NO. 5 -15

**SALEM COUNTY INSURANCE FUND COMMISSION
DESIGNATING COMMISSION SECRETARY**

WHEREAS, the SALEM COUNTY INSURANCE FUND COMMISSION (hereinafter “SCIFC”) is duly constituted as an Insurance Commission pursuant to N.J.S.A. 40A:10-6 et seq.; and

WHEREAS, the SCIFC requires the services of an Secretary, and

WHEREAS, _____ has demonstrated the skill and possesses the qualifications to perform the duties of Commission Secretary for the County Insurance Commission;

WHEREAS, the Commission authorizes the appointment of _____ as SCIFC Secretary for the term commencing upon adoption of the within resolution through 2016 SCIFC Reorganization; and

ADOPTED by THE SALEM COUNTY INSURANCE FUND COMMISSION at a properly noticed meeting held on February 5, 2015 .

ADOPTED:

BY: _____
CHAIRMAN

ATTEST:

VICE CHAIRMAN

RESOLUTION NO. 6 -15

**SALEM COUNTY INSURANCE FUND COMMISSION
DESIGNATING AUTHORIZED DEPOSITORIES FOR FUND ASSETS
AND ESTABLISHING A CASH MANAGEMENT PLAN**

WHEREAS, the SALEM COUNTY INSURANCE FUND COMMISSION (hereinafter “SCIFC”) is duly constituted as an Insurance Commission pursuant to N.J.S.A. 40A:10-6 et seq.; and

BE IT RESOLVED that **First National Bank of Elmer** is hereby designated as the depository for assets of the Fund.

BE IT FURTHER RESOLVED that the attached Cash and Investment Management Plan, which includes the designation of authorized depositories, be and is hereby adopted.

ADOPTED by THE SALEM COUNTY INSURANCE FUND COMMISSION at a properly noticed meeting held on February 5, 2015.

ADOPTED:

BY: _____
CHAIRMAN

ATTEST:

VICE CHAIRMAN

SALEM COUNTY INSURANCE FUND COMMISSION

2015 CASH MANAGEMENT AND INVESTMENT POLICY

1.) Cash Management and Investment Objectives

The SALEM COUNTY INSURANCE FUND COMMISSION's (hereinafter referred to as the Commission) objectives in this area are:

- a.) Preservation of capital.
- b.) Adequate safekeeping of assets.
- c.) Maintenance of liquidity to meet operating needs, claims settlements and dividends.
- d.) Diversification of the Commission's portfolio to minimize risks associated with individual investments.
- e.) Maximization of total return, consistent with risk levels specified herein.
- f.) Investment of assets in accordance with State and Federal Laws and Regulations.
- g.) Accurate and timely reporting of interest earnings, gains and losses by line of coverage in each Commission year.
- h.) Where legally permissible, cooperation with other local municipal joint insurance funds/commissions, and the New Jersey Division of Investment in the planning and execution of investments in order to achieve economies of scale.
- i.) Stability in the value of the Commission's economic surplus.

2.) Permissible Investments

Investments shall be limited to the following:

- a.) Bonds or other obligations of the United States of America or obligations guaranteed by the United States of America.
- b.) Any federal agency or instrumentality obligation authorized by Congress that matures within 397 days from the date of purchase, and has a fixed rate of interest not dependent on any index or external factors.
- c.) Bonds or other obligations of the local unit or bonds or other obligations of school districts of which the local unit is a part or within which the school district is located; or
- d.) Bonds or other obligations, having a maturity date not exceeding 397 days, approved by the Division of Investment of the Department of Treasury for investment by local units.
- e.) Debt obligations of federal agencies or government corporations with maturities not greater than five (5) years from the date of purchase, excluding mortgage backed obligations, providing that such investments are purchased through the New Jersey Division of Investment and are consistent the Division's own investment guidelines, and providing that

the investment a fixed rate of interest not dependent on any index or external factors.

- f.) Repurchase agreements of fully collateralized securities, subject to rules and conditions establish by the N.J. Department of Community Affairs.
- g.) Government money market mutual funds
- h.) Local Government Investment Pools

No investment or deposit shall have a maturity longer than five (5) years from date of purchase.

3.) **Authorized Depositories**

In addition to the above, the Commission is authorized to deposit funds in certificates of deposit and other time deposits in banks covered by the Governmental Unit Depository Protection Act, NJSA 17:9-14 et seq. (GUDPA).

The Commission is also authorized to invest its assets in the New Jersey Cash Management Fund.

4.) **Authority for Investment Management**

The Treasurer is authorized and directed to make investments, with a maturity of three months or longer, through asset managers that may be selected by the Executive Committee. Such asset managers shall be discretionary trustees of the COMMISSION.

Their actions and decisions shall be consistent with this plan and all appropriate regulatory constraints.

In executing investments, asset managers shall minimize transaction costs by querying prices from at least three (3) dealers and purchasing securities on a competitive basis. When possible, federal securities shall be purchased directly from the US Treasury. Transactions shall not be processed through brokerages, which are organizationally affiliated with the asset manager. Transactions may also be processed through the New Jersey Division of Investment by the Commission's asset managers.

5.) **Preservation of Capital**

Securities shall be purchased with the ability to hold until maturity.

6.) **Safekeeping**

Securities purchased on behalf of the Commission shall be delivered electronically or physically to the Commission's custodial bank, which shall maintain custodial and/or safekeeping accounts for such securities on behalf of the Commission.

7.) **Selection of Asset Managers, Custodial Banks and Operating Banks**

Asset managers, custodial banks and operating banks shall be retained for contract periods of one (1) year. Additionally, the Commission shall maintain the ability to change asset managers and/or custodial banks more frequently based upon performance appraisals and upon reasonable notice, and based upon changes in policy or procedures.

8.) **Reporting**

If the Commission utilizes the services of asset managers, they will submit written statements to the Treasurer and Executive Director describing the proposed investment strategy for achieving the objectives identified herein. Asset managers shall also submit revisions to strategy when justified as a result of changing market conditions or other factors. Such statements shall be provided to the Treasurer and Executive Director. The statements shall also include confirmation that all investments are made in accordance with this plan. Additionally, the Investment Manager shall include a statement that verifies the Investment Manager has reconciled and determined the appropriate fair value of the Commission's portfolio based on valuation guidelines that shall be kept on file in the Executive Director's office.

The Treasurer shall report to the Executive Committee at all regular meetings on all investments. This report shall include information on the balances in all bank and investment accounts, and purchases, sales, and redemptions occurring in the prior month.

9.) **Audit**

This plan, and all matters pertaining to the implementation of it, shall be subject to the Commission's annual audit.

10.) **Cash Flow Projections**

Asset maturity decisions shall be guided by cash flow factors payout factors supplied by the Commission Actuary and reviewed by the Executive Director and the Treasurer.

11.) **Cash Management**

All moneys turned over to the Treasurer shall be deposited within forty-eight (48) hours in accordance with NJSA 40A:5-15.

In the event a check is made payable to the Treasurer rather than the Commission, the following procedure is to be followed:

- a.) The Treasurer endorses the check to the Commission and deposits it into the Commission account.
- b.) The Treasurer notifies the payer and requests that in the future any check be made payable to the Commission.

The Treasurer shall minimize the possibility of idle cash accumulating in accounts by assuring that all amounts in excess of negotiated compensating balances are kept in interest bearing accounts or promptly swept into the investment portfolio.

The method of calculating banking fees and compensating balances shall be documented to the Executive Committee by the Treasurer at least annually.

Cash may be withdrawn from investment pools under the discretion of asset managers only to Commission operations, claims imprest accounts, or approved dividend payments.

The Treasurer shall escheat to the State of New Jersey checks, which remain outstanding for twelve or more months after the date of issuance. However, prior to implementing such procedures, the Treasurer, with the assistance of the claims agent, as needed, shall confirm that the outstanding check continues to represent a valid claim against the Commission.

RESOLUTION NO. 8 -15

**SALEM COUNTY INSURANCE FUND COMMISSION
APPOINTING AGENT FOR SERVICE OF PROCESS AND CUSTODIAN OF RECORDS
FOR THE COMMISSION FOR THE YEAR 2015**

WHEREAS, the SALEM COUNTY INSURANCE FUND COMMISSION (hereinafter “SCIFC”) is duly constituted as an Insurance Commission pursuant to N.J.S.A. 40A:10-6 et seq.; and

WHEREAS, the SCIFC has deemed it necessary and appropriate to formally organize for the 2014 commission year; and

NOW THEREFORE be it resolved by the Salem County Insurance Fund Commission that **PERMA Risk Management Services** is hereby appointed as agent for service of process upon the SCIFC, at its office located at 9 Campus Drive, Suite 16, Parsippany, NJ 07054 and at 401 Route 73North, Suite 300, Marlton, NJ 08053 for the year 2015 or until its successor has been appointed and qualified. Said appointment shall be at no cost to the SCIFC.

BE IT FURTHER RESOLVED that **PERMA Risk Management Services** shall also be the Custodian of Records at no cost to the SCIFC.

ADOPTED by THE SALEM COUNTY INSURANCE FUND COMMISSION at a properly noticed meeting held on February 5, 2015.

ADOPTED:

BY: _____
CHAIRMAN

ATTEST:

FUND COMMISSIONER

RESOLUTION NO. 9 -15

**SALEM COUNTY INSURANCE FUND COMMISSION
DESIGNATING OFFICIAL NEWSPAPERS FOR THE COMMISSION**

WHEREAS, the SALEM COUNTY INSURANCE FUND COMMISSION (hereinafter “SCIFC”) is duly constituted as an Insurance Commission pursuant to N.J.S.A. 40A:10-6 et seq.; and

WHEREAS, the SCIFC has deemed it necessary and appropriate to formally organize for the 2015 commission year; and

BE IT RESOLVED by the SCIFC, the **South Jersey Times and/or Elmer Times** are hereby designated as the official newspaper for the Commission and all official notices required to be published and shall be published in these newspapers.

BE IT FURTHER RESOLVED that the designation of official newspapers shall be effective upon adoption of the within resolution through the 2015 re-organization of the SCIFC.

BE IT FURTHER RESOLVED that in the case of special meetings or emergency meetings, the SCIFC shall give notice of said meetings to the **South Jersey Times and/or Elmer Times**.

ADOPTED by THE SALEM COUNTY INSURANCE FUND COMMISSION at a properly noticed meeting held on February 5, 2015.

ADOPTED:

BY: _____
CHAIRMAN

ATTEST:

VICE CHAIRMAN

RESOLUTION NO. 10 -15

**SALEM COUNTY INSURANCE FUND COMMISSION
ESTABLISHING PUBLIC MEETING PROCEDURES**

WHEREAS, the SALEM COUNTY INSURANCE FUND COMMISSION (hereinafter “SCIC”) is duly constituted as an Insurance Commission pursuant to N.J.S.A. 40A:10-6 et seq.; and

WHEREAS, the SCIC has deemed it necessary and appropriate to formally establish meeting procedures for the 2015 Fund Year; and

NOW, THEREFORE BE IT RESOLVED, by the Commissioners of the Salem County Insurance Fund Commission that the SCIC shall hold public meetings during the year 2015 as follows:

| <u>TIME</u> | <u>DATE</u> | <u>LOCATION</u> | <u>PURPOSE</u> |
|-------------|--------------------|---|------------------------|
| 9:00 AM | April 3, 2015 | Salem County Old Courthouse 104 Market Street Salem, NJ 08079 | Regular Meeting |
| 9:00 AM | June 5, 2015 | “ | Regular Meeting |
| 9:00 AM | August 6, 2015 | “ | Regular Meeting |
| 9:00 AM | October 1, 2015 | “ | Regular Meeting |
| 9:00 AM | *December 10, 2015 | “ | Regular Meeting |
| 9:00 AM | February 4, 2016 | “ | Reorganization Meeting |

ADOPTED by the SALEM COUNTY INSURANCE FUND COMMISSION at a properly noticed meeting held on February 5, 2015.

ADOPTED:

BY: _____
CHAIRMAN

ATTEST:

VICE CHAIRMAN

| SALEM COUNTY INSURANCE FUND COMMISSION | |
|--|------------------|
| 2015 CERTIFIED BUDGET | |
| APPROPRIATIONS | CERTIFIED BUDGET |
| I. Claims and Excess Insurance | |
| Claims | |
| 1 Property | 57,962 |
| 2 Liability | 58,381 |
| 3 Auto | 5,838 |
| 4 Workers' Comp. | 449,100 |
| 5 | |
| 6 Subtotal - Claims | 571,281 |
| 7 | |
| 8 Premiums | |
| 9 CEL JIF | 595,833 |
| 10 | |
| 11 SubTotal Premiums | 595,833 |
| 12 Total Loss Fund | 1,167,114 |
| 13 | |
| 14 II. Expenses, Fees & Contingency | |
| 15 | |
| 16 Claims Adjustment | 22,889 |
| 17 Safety Director | - |
| 18 General Expense | |
| 19 Exec. Director | 34,817 |
| 20 Actuary | 7,803 |
| 21 Auditor | 7,803 |
| 22 Attorney | - |
| 23 Treasurer | - |
| 24 | |
| 25 | |
| 26 Misc. Expense & Contingency | 27,839 |
| 27 | |
| 28 Total Fund Exp & Contingency | 101,151 |
| 29 Risk Managers | - |
| 30 | |
| 31 | |
| 32 CEL JIF Ancillary Coverage | |
| 33 POL/EPL | 98,673 |
| 34 XS POL/EPL | - |
| 35 Excess Liability | 36,095 |
| 36 Crime Policy | 3,491 |
| 37 Medical Malpractice | 30,907 |
| 38 Pollution Liability | - |
| 39 Employed Lawyers Liab | - |
| 40 Cyber Liability/Special Coverages | - |
| 41 XS Flood | 5,990 |
| 42 | |
| 43 Total FUND Disbursements | 1,443,422 |

RESOLUTION NO. 11 -15

**RESOLUTION AUTHORIZING AND APPROVING THE BUDGET
FOR THE YEAR 2015 FOR THE SALEM COUNTY INSURANCE FUND COMMISSION
AND CERTIFYING MEMBER ASSESSMENTS**

WHEREAS, the SALEM COUNTY INSURANCE FUND COMMISSION is required under State regulation to adopt an annual budget in accordance with the Fiscal Affairs Law; and

NOW THEREFORE BE IT RESOLVED the appropriations in the total amount of **\$1,443,422.00** is hereby authorized & approved and assessments for member entities are hereby certified.

ADOPTED by THE SALEM COUNTY INSURANCE FUND COMMISSION at a properly noticed meeting held on February 5, 2015.

ADOPTED:

BY: _____
CHAIRMAN

ATTEST:

VICE CHAIRMAN

| SALEM COUNTY INSURANCE COMMISSION | | | | | |
|--|---------------------------------|-----------------|------------------|------------------|------------------|
| FINANCIAL FAST TRACK REPORT | | | | | |
| | | AS OF | October 31, 2014 | | |
| ALL YEARS COMBINED | | | | | |
| | | THIS MONTH | YTD CHANGE | PRIOR YEAR END | FUND BALANCE |
| 1. | UNDERWRITING INCOME | 116,208 | 1,361,615 | 1,628,692 | 2,990,307 |
| 2. | CLAIM EXPENSES | | | | |
| | Paid Claims | 103,446 | 498,516 | 440,783 | 939,298 |
| | Case Reserves | (93) | 182,418 | 362,700 | 545,118 |
| | IBNR | (10,020) | 18,889 | 201,035 | 219,924 |
| | Discounted Claim Value | 288 | (12,028) | (40,089) | (52,117) |
| | TOTAL CLAIMS | 93,622 | 687,794 | 964,429 | 1,652,223 |
| 3. | EXPENSES | | | | |
| | Excess Premiums | 64,980 | 649,330 | 910,013 | 1,559,343 |
| | Administrative | 5,900 | 59,811 | 87,939 | 147,750 |
| | TOTAL EXPENSES | 70,880 | 709,141 | 997,952 | 1,707,093 |
| 4. | UNDERWRITING PROFIT (1-2-3) | (48,294) | (35,320) | (333,688) | (369,009) |
| 5. | INVESTMENT INCOME | 1 | 1 | 0 | 1 |
| 6. | PROFIT (4 + 5) | (48,293) | (35,319) | (333,688) | (369,008) |
| 7. | CEL APPROPRIATION CANCELLATION | 0 | 0 | 1,259 | 1,259 |
| 8. | INVESTMENT IN JOINT VENTURE | (19,519) | (39,116) | 89,440 | 50,324 |
| 9. | SURPLUS (6 + 7 + 8) | (67,812) | (74,435) | (242,989) | (317,424) |
| SURPLUS (DEFICITS) BY FUND YEAR | | | | | |
| | 2012 | 764 | (91,375) | (15,715) | (107,090) |
| | 2013 | (11,566) | 110,225 | (227,274) | (117,049) |
| | 2014 | (57,010) | (93,286) | | (93,286) |
| | TOTAL SURPLUS (DEFICITS) | (67,812) | (74,435) | (242,989) | (317,424) |
| CLAIM ANALYSIS BY FUND YEAR | | | | | |
| FUND YEAR 2012 | | | | | |
| | Paid Claims | 2,195 | 55,556 | 102,574 | 158,130 |
| | Case Reserves | (2,195) | 32,733 | 24,284 | 57,017 |
| | IBNR | (1,072) | 639 | 10,643 | 11,282 |
| | Discounted Claim Value | 202 | (2,035) | (2,333) | (4,368) |
| | TOTAL FY 2012 CLAIMS | (870) | 86,893 | 135,168 | 222,061 |
| FUND YEAR 2013 | | | | | |
| | Paid Claims | 11,050 | 168,569 | 338,209 | 506,778 |
| | Case Reserves | 10,432 | (54,055) | 338,416 | 284,360 |
| | IBNR | (20,686) | (79,728) | 190,392 | 110,664 |
| | Discounted Claim Value | 778 | 11,015 | (37,756) | (26,740) |
| | TOTAL FY 2013 CLAIMS | 1,574 | 45,801 | 829,261 | 875,062 |
| FUND YEAR 2014 | | | | | |
| | Paid Claims | 90,201 | 274,391 | | 274,391 |
| | Case Reserves | (8,330) | 203,741 | | 203,741 |
| | IBNR | 11,738 | 97,978 | | 97,978 |
| | Discounted Claim Value | (692) | (21,009) | | (21,009) |
| | TOTAL FY 2014 CLAIMS | 92,917 | 555,101 | 0 | 555,101 |
| COMBINED TOTAL CLAIMS | | 93,622 | 687,794 | 964,429 | 1,652,223 |

| SALEM COUNTY INSURANCE COMMISSION | | | | | |
|--|---------------------------------|-----------------|-----------------|------------------|------------------|
| FINANCIAL FAST TRACK REPORT | | | | | |
| AS OF November 30, 2014 | | | | | |
| ALL YEARS COMBINED | | | | | |
| | THIS MONTH | YTD CHANGE | PRIOR YEAR END | FUND BALANCE | |
| 1. | UNDERWRITING INCOME | 116,162 | 1,477,777 | 1,628,692 | 3,106,469 |
| 2. | CLAIM EXPENSES | | | | |
| | Paid Claims | 55,453 | 553,969 | 440,783 | 994,752 |
| | Case Reserves | (104,849) | 77,569 | 362,700 | 440,268 |
| | IBNR | 39,736 | 58,625 | 201,035 | 259,660 |
| | Discounted Claim Value | 3,859 | (8,170) | (40,089) | (48,259) |
| | TOTAL CLAIMS | (5,802) | 681,993 | 964,429 | 1,646,421 |
| 3. | EXPENSES | | | | |
| | Excess Premiums | 63,674 | 713,004 | 910,013 | 1,623,017 |
| | Administrative | 7,158 | 66,969 | 87,939 | 154,908 |
| | TOTAL EXPENSES | 70,832 | 779,973 | 997,952 | 1,777,925 |
| 4. | UNDERWRITING PROFIT (1-2-3) | 51,131 | 15,811 | (333,688) | (317,877) |
| 5. | INVESTMENT INCOME | 1 | 2 | 0 | 2 |
| 6. | PROFIT (4 + 5) | 51,132 | 15,813 | (333,688) | (317,876) |
| 7. | CEL APPROPRIATION CANCELLATION | 0 | 0 | 1,259 | 1,259 |
| 8. | INVESTMENT IN JOINT VENTURE | 1,367 | (37,749) | 89,440 | 51,691 |
| 9. | SURPLUS (6 + 7 + 8) | 52,499 | (21,936) | (242,989) | (264,925) |
| SURPLUS (DEFICITS) BY FUND YEAR | | | | | |
| | 2012 | (874) | (92,249) | (15,715) | (107,964) |
| | 2013 | 11,078 | 121,304 | (227,274) | (105,970) |
| | 2014 | 42,295 | (50,991) | | (50,991) |
| | TOTAL SURPLUS (DEFICITS) | 52,499 | (21,936) | (242,989) | (264,925) |
| CLAIM ANALYSIS BY FUND YEAR | | | | | |
| FUND YEAR 2012 | | | | | |
| | Paid Claims | 1,399 | 56,955 | 102,574 | 159,529 |
| | Case Reserves | 633 | 33,366 | 24,284 | 57,650 |
| | IBNR | (2,530) | (1,891) | 10,643 | 8,752 |
| | Discounted Claim Value | 114 | (1,921) | (2,333) | (4,254) |
| | TOTAL FY 2012 CLAIMS | (384) | 86,509 | 135,168 | 221,676 |
| FUND YEAR 2013 | | | | | |
| | Paid Claims | 28,625 | 197,194 | 338,209 | 535,403 |
| | Case Reserves | (73,632) | (127,687) | 338,416 | 210,729 |
| | IBNR | 30,950 | (48,778) | 190,392 | 141,614 |
| | Discounted Claim Value | 2,987 | 14,003 | (37,756) | (23,753) |
| | TOTAL FY 2013 CLAIMS | (11,069) | 34,732 | 829,261 | 863,993 |
| FUND YEAR 2014 | | | | | |
| | Paid Claims | 25,429 | 299,820 | | 299,820 |
| | Case Reserves | (31,851) | 171,890 | | 171,890 |
| | IBNR | 11,316 | 109,294 | | 109,294 |
| | Discounted Claim Value | 758 | (20,251) | | (20,251) |
| | TOTAL FY 2014 CLAIMS | 5,652 | 560,752 | 0 | 560,752 |
| | COMBINED TOTAL CLAIMS | (5,802) | 681,993 | 964,429 | 1,646,421 |

This report is based upon information which has not been audited nor certified by an actuary and as such may not truly represent the condition of the fund.

| NEW JERSEY COUNTIES EXCESS JIF | | | | | |
|--|---------------------------------|------------------|-------------------|-------------------|-------------------|
| FINANCIAL FAST TRACK REPORT | | | | | |
| AS OF November 30, 2014 | | | | | |
| ALL YEARS COMBINED | | | | | |
| | THIS | YTD | PRIOR | FUND | |
| | MONTH | CHANGE | YEAR END | BALANCE | |
| 1. | UNDERWRITING INCOME | 1,563,744 | 17,162,135 | 36,221,905 | 53,384,040 |
| 2. | CLAIM EXPENSES | | | | |
| | Paid Claims | 1,926 | 68,282 | 236,073 | 304,355 |
| | Case Reserves | 577 | 76,117 | 759,995 | 836,112 |
| | IBNR | 253,054 | 2,336,713 | 5,913,932 | 8,250,645 |
| | Discounted Claim Value | (47,007) | (388,368) | (1,115,267) | (1,503,635) |
| | TOTAL CLAIMS | 208,550 | 2,092,744 | 5,794,733 | 7,887,477 |
| 3. | EXPENSES | | | | |
| | Excess Premiums | 1,112,414 | 12,236,554 | 23,442,850 | 35,679,404 |
| | Administrative | 67,482 | 1,261,641 | 2,715,194 | 3,976,835 |
| | TOTAL EXPENSES | 1,179,896 | 13,498,194 | 26,158,044 | 39,656,238 |
| 4. | UNDERWRITING PROFIT (1-2-3) | 175,298 | 1,571,196 | 4,269,128 | 5,840,324 |
| 5. | INVESTMENT INCOME | 2,565 | 25,115 | 124,802 | 149,917 |
| 6. | STATUTORY PROFIT (4+5) | 177,863 | 1,596,311 | 4,393,930 | 5,990,241 |
| 7. | Cancelled Appropriations | 0 | 0 | 607,551 | 607,551 |
| 8. | STATUTORY SURPLUS (6-7) | 177,863 | 1,596,311 | 3,786,379 | 5,382,690 |
| SURPLUS (DEFICITS) BY FUND YEAR | | | | | |
| | | | | | |
| | 2010 | 268 | (54,034) | 741,645 | 687,612 |
| | 2011 | 433 | 44,866 | 968,813 | 1,013,679 |
| | 2012 | 195 | 183,679 | 715,685 | 899,364 |
| | 2013 | 327 | 40,201 | 1,360,235 | 1,400,436 |
| | 2014 | 176,640 | 1,381,599 | | 1,381,599 |
| | TOTAL SURPLUS (DEFICITS) | 177,863 | 1,596,311 | 3,786,379 | 5,382,691 |
| CLAIM ANALYSIS BY FUND YEAR | | | | | |
| FUND YEAR 2010 | | | | | |
| | Paid Claims | 0 | 35,695 | 0 | 35,695 |
| | Case Reserves | (5,000) | 183,917 | 6 | 183,923 |
| | IBNR | 5,000 | (154,612) | 599,994 | 445,382 |
| | Discounted Claim Value | 0 | (8,005) | (76,200) | (84,205) |
| | TOTAL FY 2010 CLAIMS | 0 | 56,995 | 523,800 | 580,795 |
| FUND YEAR 2011 | | | | | |
| | Paid Claims | 0 | 4,344 | 139,753 | 144,097 |
| | Case Reserves | 0 | (107,592) | 110,263 | 2,671 |
| | IBNR | 0 | 43,248 | 1,099,984 | 1,143,232 |
| | Discounted Claim Value | 0 | 19,886 | (190,876) | (170,990) |
| | TOTAL FY 2011 CLAIMS | 0 | (40,114) | 1,159,124 | 1,119,010 |
| FUND YEAR 2012 | | | | | |
| | Paid Claims | 1,926 | 28,243 | 96,320 | 124,563 |
| | Case Reserves | 5,574 | (360) | 649,704 | 649,344 |
| | IBNR | (7,500) | (277,884) | 1,803,976 | 1,526,092 |
| | Discounted Claim Value | 405 | 72,930 | (390,771) | (317,841) |
| | TOTAL FY 2012 CLAIMS | 405 | (177,071) | 2,159,229 | 1,982,158 |
| FUND YEAR 2013 | | | | | |
| | Paid Claims | 0 | 0 | 0 | 0 |
| | Case Reserves | 1 | 2 | 22 | 24 |
| | IBNR | 0 | (85,001) | 2,409,978 | 2,324,977 |
| | Discounted Claim Value | (1) | 48,344 | (457,420) | (409,076) |
| | TOTAL FY 2013 CLAIMS | 0 | (36,655) | 1,952,580 | 1,915,925 |
| FUND YEAR 2014 | | | | | |
| | Paid Claims | 0 | 0 | | 0 |
| | Case Reserves | 2 | 150 | | 150 |
| | IBNR | 255,554 | 2,810,962 | | 2,810,962 |
| | Discounted Claim Value | (47,411) | (521,523) | | (521,523) |
| | TOTAL FY 2014 CLAIMS | 208,145 | 2,289,589 | 0 | 2,289,589 |
| | COMBINED TOTAL CLAIMS | 208,550 | 2,092,744 | 5,794,733 | 7,887,477 |

This report is based upon information which has not been audited nor certified by an actuary and as such may not truly represent the condition of the fund.

**Salem County Insurance Commission
Certificate Of Insurance Monthly Report**

Friday, January 30, 2015

From 11/21/2014 To 12/19/2015

| Holder (H) / Insured Name (I) | Holder / Insured Address | Holder Code | Description of Operations | Issue Date | Coverag |
|---|---|-------------|---|------------|-------------|
| <u>SCIC</u> H- New Jersey Council on the Arts I- Salem County | PO Box 306 Trenton, NJ 08625-0306 94 Market Street Salem, NJ 08079 | 541 | Certificate holder is additional insured where obligated by virtue of a12/30/2014 GL EX AU WC written contract or written mutual aid agreement or other written agreement with the Named Assured, but only in respect to acts or operations by or on behalf of the Named Assured, and subject to the limitations on coverage contained in any such written contract or written mutual aid agreement .As respects the 2015 Grant. Company E: XS Worker Compensation Statutory x \$1,000,000 XS Employers Liability \$5,000,000 x \$1,000,000 Policy Term: 7/1/13 to 1/1/15 Policy # SP4048950 | | |
| H- County of Cape May I- Salem County | Attn: Stephen O'Connor, Administrator Crest haven Complex 4 Moore Road Cape May Court House, NJ 08210 94 Market Street Salem, NJ 08079 | 606 | Evidence of insurance. All operations usual to County Governmental Entity as respects to the Police Academy. (SEE PAGE 2) Company E: XS Worker Compensation Statutory x \$1,000,000 XS Employers Liability \$5,000,000 x \$1,000,000 Policy Term 1/1/15 to 1/1/16 Policy # SP4052392 Policy Term 1/1/15 to 1/1/16 Policy # SP4052392 | 12/29/2014 | GL EX AU WC |
| H- Kent Avenue Apartments I- Salem County | 11 Kent Ave Pennsville, NJ 08070 94 Market Street Salem, NJ 08079 | 617 | Evidence of insurance. All operations usual to County Governmental Entity as respects a waiting area for riders of the Specialized Transportation Program for the Delaware Shuttle January 1, 2015- December 31, 2015. (see page 2) Company E: XS Worker Compensation Statutory x \$1,000,000 XS Employers Liability \$5,000,000 x \$1,000,000 Policy Term 1/1/15 to 1/1/16 Policy # SP4052392 | 1/20/2015 | GL EX AU WC |
| H- New Jersey Transit I- Salem County | One Plaza East Newark, NJ 07105 94 Market Street Salem, NJ 08079 | 635 | Certificate holder is additional insured where obligated by virtue of a12/30/2014 AU EX PHYS written contract or written mutual aid agreement or other written agreement with the Named Assured, but only in respect to acts or operations by or on behalf of the Named Assured, and subject to the limitations on coverage contained in any such written contract or written mutual aid agreement or other written agreement as respect to 2013 Supreme Startrans Senator II, Vin#1FDFE4FS3EDA13542, Cost \$53,950. | | |

| | | | | |
|--|--|-----|---|------------------------|
| H- New Jersey Transit I- Salem County | One Penn Plaza East Newark, NJ 07104 94 Market Street Salem, NJ 08079 | 636 | Certificate holder is additional insured and loss payee where obligated by virtue of a written contract or written mutual aid agreement or other written agreement with the Named Assured, but only in respect to acts or operations by or on behalf of the Named Assured, and subject to the limitations on coverage contained in any such written contract or written mutual aid agreement or other written agreement as respects to a 2013 Supreme Startrans Senator II, Vin#1FDFE4FS3EDA13543, Cost \$53,950. CLD | 12/30/2014 AU EX PHYS |
| H- Penns Grove High School I- Salem County | 334 Harding Highway Carneys Points, NJ 08069 94 Market Street Salem, NJ 08079 | 645 | Evidence of insurance. All operations usual to County Governmental Entity as respects the Parent/Child Communication Workshops. (see page 2) | 12/24/2014 GL EX AU WC |
| | | | Company E: XS Worker Compensation Statutory x \$1,000,000 XS Employers Liability \$5,000,000 x \$1,000,000 Policy Term 1/1/15 to 1/1/16 Policy # SP4048940 | |
| H- Salem High School I- Salem County | 219 Walnut Avenue Salem, NJ 08079 94 Market Street Salem, NJ 08079 | 657 | Evidence of insurance. All operations usual to County Governmental Entity as respects the Parent/Child Communication Workshop. (see page 2) | 1/6/2015 GL EX AU WC |
| | | | Company E: XS Worker Compensation Statutory x \$1,000,000 XS Employers Liability \$5,000,000 x \$1,000,000 Policy Term 1/1/15 to 1/1/16 Policy # SP4052392 | |
| H- Salem County Office on Aging I- Salem County | 98 Market St. Salem, NJ 08079 94 Market Street Salem, NJ 08079 | 659 | Evidence of insurance as respects to Medicare for Improvement and Provider Grant. All operations usual to County Governmental Entity. | 12/30/2014 GL EX AU WC |
| | | | Company E: XS Worker Compensation Statutory x \$1,000,000 XS Employers Liability \$5,000,000 x \$1,000,000 Policy Term 1/1/15 to 1/1/16 Policy # SP4052392 | |
| H- County of Gloucester I- Salem County | Board of Chosen Freeholders It's Department & Agencies et al PO Box 337 Woodbury, NJ 08096 94 Market Street Salem, NJ 08079 | 747 | Evidence of insurance. All operations usual to County Governmental Entity with respects to the shared service agreement for the provision of adult male and female inmate housing. | 12/30/2014 GLEXAU WC |
| | | | Company E: XS Worker Compensation Statutory x \$1,000,000 XS Employers Liability \$5,000,000 x \$1,000,000 Policy Term: 1/1/15 to 1/1/16 Policy # SP4052392 | |
| H- Salem Community College I- Salem County | Davidow Hall 460 Hollywood Avenue Carneys Point, NJ 08069 94 Market Street Salem, NJ 08079 | 866 | Evidence of insurance. All operations usual to County Governmental Entity as respects reserving space for December 2015 Aging and Disabled Shopping Extravaganza Event. | 12/30/2014 GL EX AU WC |
| | | | Company E: XS Worker Compensation Statutory x \$1,000,000 XS Employers Liability \$5,000,000 x \$1,000,000 Policy Term: 1/1/15 to 1/1/16 Policy # SP4052392 | |

| | | | |
|--|--|------|--|
| H- Salem Community College I- Salem County | Davidow Hall 460 Hollywood Avenue Carneys Point, NJ 866 08069 94 Market Street Salem, NJ 08079 | | Certificate holder is additional insured where obligated by virtue of a 1/15/2015 GL EX AU WC written contract or written mutual aid agreement or other written agreement with the Named Assured, but only in respect to acts or operations by or on behalf of the Named Assured, and subject to the limitations on coverage contained in any such written contract or written mutual aid agreement or other written agreement. As respects the Music Around the County Event to be Held at SCC on April 12 from noon -7 PM – Wilmington Bell ringers perform. |
| | | | Company E: XS Worker Compensation Statutory x \$1,000,000 XS Employers Liability \$5,000,000 x \$1,000,000 Policy Term: 1/1/15 to 1/1/16 Policy # SP4052392 |
| H- New Jersey Historical Commission I- Salem County | Box 305 Trenton, NJ 08625 94 Market Street Salem, NJ 08079 | 1029 | Evidence of insurance. All operations usual to County 12/30/2014 GL EX AU WC Governmental Entity as respects the New Jersey State Historical Commission |
| | | | Company E: XS Worker Compensation Statutory x \$1,000,000 XS Employers Liability \$5,000,000 x \$1,000,000 Policy Term: 1/1/15 to 1/1/16 Policy # SP4052392 |
| H- New Jersey State Council on the Arts I- Salem County | P.O. Box 306 Trenton, NJ 08625 94 Market Street Salem, NJ 08079 | 1031 | Evidence of insurance. All operations usual to County 12/30/2014 GL EX AU WC Governmental Entity as respects the ARST Grant for 2015. (see page 2) |
| | | | Company E: XS Worker Compensation Statutory x \$1,000,000 XS Employers Liability \$5,000,000 x \$1,000,000 Policy Term: 1/1/15 to 1/1/16 Policy # SP4052392 |
| H- Salem County Improvement Authority I- Salem County | 52 McKillip Rd Alloway, NJ 08001 94 Market Street Salem, NJ 08079 | 1066 | Evidence of insurance. All operations usual to County 12/30/2014 GL EX AU WC Governmental Entity as respects to Solid Waste Shared Service. (SEE PAGE 2) |
| | | | Company E: XS Worker Compensation Statutory x \$1,000,000 XS Employers Liability \$5,000,000 x \$1,000,000 Policy Term: 1/1/15 to 1/1/16 Policy # SP4052392 |
| H- Salem County Improvement Authority I- Salem County | 52 McKillip Rd Alloway, NJ 08001 94 Market Street Salem, NJ 08079 | 1066 | Evidence of insurance. All operations usual to County 1/26/2015 GL EX AU WC Governmental Entity as respects Provide a waiting area for riders of the Specialized Transportation Program for the Delaware Shuttle, January 1, 2015 - December 31, 2015. |
| | | | Company E: XS Worker Compensation Statutory x \$1,000,000 XS Employers Liability \$5,000,000 x \$1,000,000 Policy Term: 1/1/15 to 1/1/16 Policy # SP4052392 |
| H- Department of Human Services I- Salem County | Division of Aging PO Box 807 Trenton, NJ 08625- 08070 94 Market Street Salem, NJ 08079 | 1105 | Evidence of insurance. All operations usual to County 12/30/2014 GL EX AU WC Governmental Entity as respects to the Grant for the Older Americans Act Fund. (SEE PAGE 2) |
| | | | Company E: XS Worker Compensation Statutory x \$1,000,000 XS Employers Liability \$5,000,000 x \$1,000,000 Policy Term: 1/1/15 to 1/1/16 Policy # SP4052392 |

| | | | | | |
|---|---|------------|---|--|-------------|
| H- U-Haul International I- Salem County | 2727 N Central Ave, Phoenix, AZ 85004 94 Market Street Salem, NJ 08079 | 1130 | Certificate holder is additional insured and loss payee where obligated by virtue of a written contract or written mutual aid agreement or other written agreement with the Named Assured, but only in respect to acts or operations by or on behalf of the Named Assured, and subject to the limitations on coverage contained in any such written contract or written mutual aid agreement or other written agreement. (see page 2) | 12/30/2014 | GL EX AU WC |
| | | | Company E: XS Worker Compensation XS Employers Liability Policy Term 1/1/15 to 1/1/16 Policy # SP4052392 | Statutory x \$1,000,000 \$5,000,000 x \$1,000,000 | |
| H- The County of Cape May I- Salem County | 4 Moore Road Cape May Court House, NJ 94 Market Street Salem, NJ 08079 | 08210 1132 | Evidence of insurance. All operations usual to County Governmental Entity as respects to a Shared Service Agreement between Salem and Cape May County to accept inmates from one another on a temporary basis in order to eliminate or reduce periods of overcrowding that one facility may experience. (SEE PAGE 2) | 12/30/2014 | GL EX AU WC |
| | | | Company E: XS Worker Compensation XS Employers Liability Policy Term: 1/1/15 to 1/1/16 Policy # SP4052392 | Statutory x \$1,000,000 \$5,000,000 x \$1,000,000 | |
| H- NJ Department of Environmental Protection I- Salem County | NJDEP, Compliance & Enforcement Bureau of Local Environmental Management Mail Code 401-04N, PO Box 420 Trenton, NJ 08625-042- 94 Market Street Salem, NJ 08079 | 1242 | Evidence of insurance. All operations usual to County Governmental Entity as respects to the CEHA Elective Grant Jan 1, 2015 - December 31, 2015. (SEE PAGE 2) | 12/31/2014 | GL EX AU WC |
| | | | Company E: XS Worker Compensation XS Employers Liability Policy Term: 1/1/15 to 1/1/16 Policy # SP4052392 | Statutory x \$1,000,000 \$5,000,000 x \$1,000,000 | |
| H- NJ State Mosquito Control Commission I- Salem County | PO Box 420 Trenton, NJ 08625-0420 94 Market Street Salem, NJ 08079 | 1243 | Evidence of insurance. All operations usual to County Governmental Entity as respects to the Equipment Lease Agreement. SEE ATTACHMENT 'SCHEDULE A' LIST OF EQUIPMENT | 12/31/2014 | GL EX AU WC |
| | | | Company E: XS Worker Compensation XS Employers Liability Policy Term: 1/1/15 to 1/1/16 Policy # SP4052392 | Statutory x \$1,000,000 \$5,000,000 x \$1,000,000 | |
| H- NJ Dept. of Human Services I- Salem County | 11A Quakerbridge Plaza PO Box 705 Hamilton, NJ 08625-0705 94 Market Street Salem, NJ 08079 | 1328 | Evidence of insurance. All operations usual to County Governmental Entity as respects the contract renewal for the Personal Assistance Service Program. (see page 2) | 12/30/2014 | GL EX AU WC |
| | | | Company E: XS Worker Compensation XS Employers Liability Policy Term: 1/1/15 to 1/1/16 Policy # SP4052392 | Statutory x \$1,000,000 \$5,000,000 x \$1,000,000 | |
| H- Pennsville High School I- Salem County | 110 N. Broadway Pennsville, NJ 08070 94 Market Street Salem, NJ 08079 | 1352 | Evidence of insurance. All operations usual to County Governmental Entity as respects the Parent/Child Communication Workshops. | 12/24/2014 | GLEX AU WC |
| | | | Company E: XS Worker Compensation XS Employers Liability Policy Term 1/1/15 to 1/1/16 Policy # SP4048940 | Statutory x \$1,000,000 \$5,000,000 x \$1,000,000 | |

| | | | |
|--|---|------|--|
| H- Pittsgrove Middle School I- Salem County | 1082 Almond Road Pittsgrove, NJ 08318 94 Market Street Salem, NJ 08079 | 1353 | Evidence of insurance. All operations usual to County Governmental Entity as respects the Parent/Child Communication Workshops. 12/24/2014 GLEX AU WC |
| | | | Company E: XS Worker Compensation Statutory x \$1,000,000 XS Employers Liability \$5,000,000 x \$1,000,000 Policy Term 1/1/15 to 1/1/16 Policy # SP4048940 |
| H- Quinton Township School AU WC I- Salem County | 8 Robinson Street Quinton, NJ 08072 94 Market Street Salem, NJ 08079 | 1354 | Evidence of insurance. All operations usual to County Governmental Entity as respects the Parent/Child Communication Workshops. 12/24/2014 GL EX |
| | | | Company E: XS Worker Compensation Statutory x \$1,000,000 XS Employers Liability \$5,000,000 x \$1,000,000 Policy Term 1/1/15 to 1/1/16 Policy # SP4048940 |
| H- Woodstown Middle School I- Salem County | 15 Lincoln Ave Woodstown, NJ 08098 94 Market Street Salem, NJ 08079 | 1431 | Certificate holder is additional insured where obligated by virtue of a written contract or written mutual aid agreement or other written agreement with the Named Assured, but only in respect to acts or operations by or on behalf of the Named Assured, and subject to the limitations on coverage contained in any such written contract or written mutual aid agreement or other written agreement as respects the Parent/Child Communication Workshop. a1/6/2015GL EX AU WC |
| | | | Company E: XS Worker Compensation Statutory x \$1,000,000 XS Employers Liability \$5,000,000 x \$1,000,000 Policy Term 1/1/15 to 1/1/16 Policy # SP4052392 |
| H- Woodstown Middle School I- Salem County | 15 Lincoln Ave Woodstown, NJ 08098 94 Market Street Salem, NJ 08079 | 1431 | Certificate holder is additional insured where obligated by virtue of a written contract or written mutual aid agreement or other written agreement with the Named Assured, but only in respect to acts or operations by or on behalf of the Named Assured, and subject to the limitations on coverage contained in any such written contract or written mutual aid agreement or other written agreement as respects the Parent/Child Communication Workshop. a1/6/2015GL EX AU WC |
| | | | Company E: XS Worker Compensation Statutory x \$1,000,000 XS Employers Liability \$5,000,000 x \$1,000,000 Policy Term 1/1/15 to 1/1/16 Policy # SP4052392 |
| H- U-Haul International I- Salem County | 2727 N Central Ave, Phoenix, AZ 85004 94 Market Street Salem, NJ 08079 | 1130 | Evidence of insurance. All operations usual to County Governmental Entity as respects vehicle rentals for delivering election equipment to polling locations. (see page 2) 12/5/2014 GL EX AU WC |
| | | | Company E: XS Worker Compensation Statutory x \$1,000,000 XS Employers Liability \$5,000,000 x \$1,000,000 Policy Term: 7/1/13 to 1/1/15 Policy # SP4048950 |
| H- Salem High School I- Salem County | 219 Walnut Street Salem, NJ 08079 94 Market Street Salem, NJ 08079 | 1350 | Evidence of insurance. All operations usual to County Governmental Entity as respects the Parent/Child Communication Workshop. (see page 2) 12/12/2014 GL EX AU WC |
| | | | Company E: XS Worker Compensation Statutory x \$1,000,000 XS Employers Liability \$5,000,000 x \$1,000,000 Policy Term: 7/1/13 to 1/1/15 Policy # SP4048950 |

H- Woodstown Middle School
I- Salem County

15 Lincoln Ave Woodstown, NJ 08098
94 Market Street Salem, NJ 08079

1351 Evidence of insurance. All operations usual to County 12/12/2014 GL EX AU WC
Governmental Entity as respects the Parent/Child Communication
Workshop. (see page 2)
Company E: XS Worker Compensation Statutory x \$1,000,000
XS Employers Liability \$5,000,000 x \$1,000,000
Policy Term: 7/1/13 to 1/1/15 Policy # SP4048950

Total # of Holders = 30

Salem County Insurance Fund Commission
Claims Committee
2015 Meeting Schedule

All Claims Committee meetings will be held via conference call or in person, pursuant to the Claims Committee Charter on the
3rd Tuesday of each month at 9:30 a.m.

All in person meetings will be held in the County Old Courthouse, 104 Market Street, 2nd Floor, Salem, NJ

January 20, 2015
February 17, 2015
March 17, 2015
April 21, 2015
May 19, 2015
June 16, 2015
July 21, 2015
August 18, 2015
September 15, 2015
October 20, 2015
November 17, 2015
December 15, 2015

RESOLUTION NO. 12 -15

**SALEM COUNTY INSURANCE FUND COMMISSION
BILLS LIST**

TO BE DISTRIBUTED

**SALEM COUNTY INSURANCE COMMISSION
SAFETY DIRECTOR'S REPORT**

TO: Fund Commissioners
FROM: J.A. Montgomery Risk Control, Safety Director
DATE: January 30, 2015

**December – February 2015
RISK CONTROL ACTIVITIES**

MEETINGS ATTENDED / LOSS CONTROL VISITS CONDUCTED

- **December 11:** Attended the SCIC meeting in Salem.

UPCOMING MEETINGS / LOSS CONTROL VISITS PLANNED

- **February 5:** Plan to attend the SCIC meeting in Salem.
- **February 17:** Plan to attend the SCIC Claims Committee meeting in Salem.

SAFETY DIRECTOR'S BULLETINS

- MVR Checks Reminder – January 14
- OSHA Summary Log Reminder – January 14

CEL VIDEO LIBRARY

No videos were utilized by SCIC during 2014 & 2015.

F I R S T

MCO

First Managed Care Option

119 Littleton Road, Parsippany, NJ 07054

Tel: (973)257-5200 Fax: (973)257-2288

January 05, 2015

Terry Sheerin

Inservco
3150 Brunswick Pike

LAWRENCEVILLE, NJ 08648

Re: Monthly Reports

Dear Terry Sheerin:

Enclosed please find the monthly reports for **SALEM COUNTY INS FUND**, which include the following:

- Savings Report for December, 2014

There were no appeals processed during the month of December

If you have any questions, or if I can be of additional assistance, please contact me at 973-257-5220.

Sincerely,

Anchulee Carranza
Client Services Coordinator

Enclosure

CC: Veronica George, Inservco
Roby Walcoff, SALEM COUNTY INS FUND
Nancy Fowlkes, Inservco
Karen Read, SALEM COUNTY INS FUND



First Managed Care Option, Inc.

First MCO Bill Review Services
SALEM COUNTY INS FUND
Medical Savings by Month
NJ

| Month of Reprice Service | Provider Billed Amount | First MCO Repriced | U & C / Fee Schedule | Savings | % of Savings | # of Bills | In Network | Out Of Network | % PPO Penetration | # of Appeals | FMCO Fee |
|--------------------------|------------------------|--------------------|----------------------|------------------|--------------|------------|------------|----------------|-------------------|--------------|------------------|
| Total 2013 | \$358,432 | \$148,272 | \$244,402 | \$210,160 | 59% | 238 | 188 | 50 | 79% | 0 | \$42,032 |
| Jan-14 | \$32,114 | \$7,638 | \$16,269 | \$24,475 | 76% | 22 | 17 | 5 | 77% | 0 | \$4,895 |
| Feb-14 | \$7,612 | \$5,953 | \$8,087 | \$1,659 | 22% | 15 | 15 | 0 | 100% | 0 | \$332 |
| Mar-14 | \$27,966 | \$15,449 | \$24,846 | \$12,517 | 45% | 20 | 16 | 4 | 80% | 0 | \$2,503 |
| Apr-14 | \$79,589 | \$41,398 | \$57,204 | \$38,191 | 48% | 43 | 34 | 9 | 79% | 0 | \$7,638 |
| May-14 | \$8,230 | \$5,934 | \$8,455 | \$2,296 | 28% | 21 | 17 | 4 | 81% | 0 | \$459 |
| Jun-14 | \$15,901 | \$11,426 | \$15,531 | \$4,475 | 28% | 16 | 11 | 5 | 69% | 0 | \$895 |
| Jul-14 | \$42,148 | \$7,351 | \$19,975 | \$34,797 | 83% | 23 | 22 | 1 | 96% | 0 | \$6,959 |
| Aug-14 | \$16,602 | \$11,015 | \$15,852 | \$5,586 | 34% | 25 | 19 | 6 | 76% | 0 | \$1,117 |
| Sep-14 | \$190,809 | \$83,179 | \$210,958 | \$107,630 | 56% | 11 | 10 | 1 | 91% | 0 | \$21,005 |
| Oct-14 | \$64,067 | \$24,978 | \$34,537 | \$39,089 | 61% | 40 | 34 | 6 | 85% | 0 | \$7,818 |
| Nov-14 | \$26,039 | \$17,375 | \$24,472 | \$8,664 | 33% | 19 | 15 | 4 | 79% | 0 | \$1,733 |
| Dec-14 | \$48,763 | \$11,277 | \$23,505 | \$37,485 | 77% | 24 | 16 | 8 | 67% | 0 | \$6,963 |
| Total 2014 | \$559,839 | \$242,972 | \$459,691 | \$316,867 | 57% | 279 | 226 | 53 | 81% | 0 | \$62,318 |
| Total to Date | \$918,271 | \$391,244 | \$704,093 | \$527,027 | 57% | 517 | 414 | 103 | 80% | 0 | \$104,350 |

SCIFC - 378
Financial Transaction Log - Liability Claim Payments
Monthly / Detail / By Coverage / By Payment Type / By Check Number
12/01/2014 Thru 12/31/2014

| Type | Check # | Claim # | Claimant Name | From Date | To Date | Payee Name | Trans. Date | Payment Description | Amt. Requested | Amt. Paid | |
|--|---------|------------|---------------|------------------------|------------|------------|------------------------|-----------------------------|-------------------------------------|---------------|--------|
| Coverage: General Liability | | | | | | | | | | | |
| C | 2018 | 3780000171 | 001 | FRANK FICHERA FARMS LP | 08/15/2014 | 08/15/2014 | FRANK FICHERA FARMS LP | 12/30/2014 | Full Final Settlement of All Claims | 206.51 | 206.51 |
| Total for Coverage: General Liability | | | | | | | | Number of entries: 1 | 206.51 | 206.51 | |
| Total for SCIFC - 378 | | | | | | | | Number of entries: 1 | 206.51 | 206.51 | |

RESOLUTION NO. 13 -15

**SALEM COUNTY INSURANCE FUND COMMISSION
AUTHORIZING DISCLOSURE OF LIABILITY CLAIMS CHECK REGISTER**

WHEREAS, the SALEM COUNTY INSURANCE FUND COMMISSION (hereinafter "SCIFC") is a duly constituted as an Insurance Commission pursuant to N.J.S.A. 40A:10-6 et seq.; and

WHEREAS, the SCIFC is subject to the requirements of the Open Public Meetings Act, N.J.S.A. 10:4-6 et seq.; and

WHEREAS, the Open Public Meetings Act requires all meetings of public bodies be open to the public; and

WHEREAS, the Open Public Meetings Act further provides a public body may permissibly exclude the public from a portion of a meeting at which the public body discusses items per the Open Public Meetings Act at N.J.S.A. 10:4-12.b.(1) thru (9) recognized as requiring confidentiality, and

WHEREAS, it is necessary and appropriate for the SCIFC to discuss certain matters in a meeting not open to the public consistent with N.J.S.A. 10:4-12.b.(7); and

WHEREAS, the SCIC is a public agency which must comply with the Open Public Records Act (OPRA) N.J.S.A. 47: 1A-1 to -13; and

WHEREAS, the SCIFC must comply with OPRA and reported New Jersey Case Law interpreting same; and

NOW THEREFORE BE IT RESOLVED by the Commissioners of said Salem County Insurance Fund Commission pursuant to both the Open Public Meetings Act and the Open Public Records Act as follows:

The attached financial transaction logs generated by third party administrator Inservco Insurances Inc. for the periods 11/1/14 to 12/31/14, and related to all non-workers compensation payments are hereby approved for distribution to the listed claimants and for disclosure to the general public

ADOPTED by THE SALEM COUNTY INSURANCE FUND COMMISSION at a properly noticed meeting held on February 5, 2015.

CHAIRMAN

ATTEST:

FUND COMMISSIONER

APPENDIX I – MEETING MINUTES

**SALEM COUNTY INSURANCE FUND COMMISSION
OPEN MINUTES MEETING – DECEMBER 11, 2014
104 MARKET STREET
SALEM, NJ 9:00 AM**

Meeting called to order by Robert Vanderslice. Open Public Meetings notice read into record.

ROLL CALL OF COMMISSIONERS:

| | |
|--------------------|---------|
| Robert Vanderslice | Present |
| Kevin Crouch | Present |
| Katie Coleman | Present |

FUND PROFESSIONALS PRESENT:

| | |
|--------------------|--|
| Executive Director | PERMA Risk Management Services Bradford Stokes Karen A. Read |
|--------------------|--|

ALSO PRESENT:

Jessica Foote, Salem County
Dave Strout, Cettei & Connell
Veronica George, Inservco
Joseph Hrubash, Conner Strong & Buckelew
Glenn Prince, JA Montgomery
Robyn Walcoff, Conner Strong & Buckelew
Rachel Chwastek, PERMA

APPROVAL OF MINUTES: OPEN AND CLOSED SESSION OF OCTOBER, 2014

**MOTION TO APPROVE THE OPEN AND CLOSED MINUTES OF
OCTOBER 2, 2014**

| | |
|---------|----------------------|
| Moved: | Commissioner Coleman |
| Second: | Commissioner Crouch |
| Vote: | Unanimous |

CORRESPONDENCE: None

EXECUTIVE DIRECTOR REPORT:

2015 Property & Casualty Budget – Executive Director said attached on page 3 of the Agenda for your review and discussion was the 2015 Property and Casualty Budget in the amount of

\$1,443,422. The introductory budget represents a 3.55% increase Commission wide compared to the 2014 Budget.

Executive Director reviewed the Claims and Loss Funds line items of the Budget and said there is a fair increase in the property, liability and auto line items and workers comp has an increase of 9.89% which should not be a surprise since the Commission has faced a lot of workers' comp issues. Executive Director said the actuary has worked with us and there will be an overall increase of 8.81% for claims. On the CEL JIF side we faired very well with a decrease of 3.36% so the total loss funds on line 12 of the budget it 2.24%

Executive Director reviewed the Expenses and Fees line items of the Budget and said for the Fund Professionals most of these are by contract or RFQ and we are looking at 2% increases. Executive Director said on the Miscellaneous Expense and Contingency portion of the Budget he spoke to the Treasurer and since the budget was in decent shape thought we should build it up to give us a little more of a cushion. The overall expense on line 28 would be 12.75%.

Executive Director reviewed the Ancillary Coverages and said on line item 41 is new coverage and the CEL is looking to place up to \$25 million in added flood coverage for all the members. Underwriting Mangers Joseph Hrubash said the driving force on this is that the CEL is now up to ten members and the more we grow the more we need to re-evaluate our limits. We want to try and do this by buying additional flood limits and try and get that up to \$50 million. In response to Katie Coleman, Mr. Hrubash said the program does not cover roads but it would cover buildings, contents and other types of insurable structures.

MOTION TO INTORODUCE THE 2015 PROPERTY AND CASUALTY BUDGET IN THE AMOUNT OF \$1,443,422 AND SCHEDULE A PUBLIC HEARING AND ADOPTION ON FEBRUARY 5, 2015 AT 9:00 AM AT THE COUNTY OLD COURTHOUSE

Moved: Commissioner Coleman
Second: Commissioner Crouch
Roll Call Vote: 3 Ayes, 0 Nays

Certificate of Insurance Issuance Report: Executive Director reported the Certificate of Insurance Issuance Report from the CEL listing those certificates issued for the period of September 23, 2014 to November 20, 2014 was included in the Agenda. There were 6 certificates issued during this period.

MOTION TO APPROVE THE CERTIFICATE OF INSURANCE REPORT

Moved: Commissioner Crouch
Second: Commissioner Vanderslice
Vote: Unanimous

RFQ For Professional Services – Executive Director said several of the Funds Professional Service Agreements expire as of December 31, 2014. The position of Executive Director, Actuary and Auditor are up for renewal. The Fund office advertised for the positions; responses were due back on September 30, 2014. Executive Director said on page 5 of the agenda is a synopsis of the responses. Executive Director said the Auditor’s fee was a little higher than the 2% increase we typically give. After speaking with Jim Miles of Bowman & Company and he said he would be in agreement with whatever increase the Commission would like to extend. Executive Director said after discussing with Katie Coleman regarding this our suggestion would be to give a 2% increase which would be \$7,803 the same amount as the actuary and Mr. Miles was in agreement.

Executive Director said if members are in agreement a motion would be in order for Resolution 25-14 Designating Professional Services of the Fund naming Perma Risk Management Services as Executive Director in the amount of \$34,816.00; Bowman & Company as Auditor in the amount of \$7,803.00; and Actuarial Advantage as Actuary in the amount of \$7,803.00.

MOTION TO AWARD PROFESSIONAL CONTRACTS –RESOLUTION 25-15

| | |
|-----------------|----------------------|
| Moved: | Commissioner Crouch |
| Second: | Commissioner Coleman |
| Roll Call Vote: | 3 Ayes, 0 Nays |

NJ Excess Counties Insurance fund (CELJIF) (Pages 8) – Executive Director said the CEL met on October 23, 2014. A summary report of their meeting is included in the agenda. At that meeting the 2015 proposed budget was presented for review, discussion and introduction. The Executive Director also reported that discussions were ongoing with Atlantic County on possible membership in the CEL.

The CEL me on November 20, 2014 to hold the public hearing and adoption of the 2015, The Budget in the amount of \$19,964,592 was adopted along with certification of the 2015 assessments. A copy of the approved budget appeared on page 9 of the agenda. The Board voted to cancel the December Meeting.

Amendment to the Plan of Risk Management - Executive Director said the Plan of Risk Management was revised to include a list of the perils for which underground piping is not covered. Also, owned watercraft was amended from 32’ to 35’. The applicable pages of the Plan of Risk Management were included in the agenda on pages 9-13. Changes are highlighted in yellow.

Underwriting Manager Joseph Hrubash said there is no change in coverage just clarity in intent. The Risk Management Plan needs to reflect what is on the coverage policy on the watercraft which was just a clerical error. The plan was a little vague on the intent for coverage for underground piping so we cleared that up with these changes.

MOTION TO AMEND THE PLAN OF RISK MANAGEMENT – RESOLUTION 26-14

Moved: Commissioner Vanderslice
Second: Commissioner Crouch
Roll Call Vote: 3 Ayes, 0 Nays

Financial Fast Track – Executive Director included in the agenda on **Pages 14 & 15** of the agenda are the Financial Fast Tracks for Salem County Insurance Fund Commission for September and October. As of October 31st, the Fund has a deficit of **\$317,424**.

Executive Director said we have continued the trend in a not so good direction September reflects a deficit over \$249,000 and in October we had some claims that the reserves were increased that put us \$317,424 deficit. We continue to work with Inservco. We had a very good claims meeting a few months ago where we really dove into the top ten workers' comp cases here and continue to keep an eye on the reserves and hopefully will be able to start rolling some of those back as we move further in the year and we will keep everyone advised as we move forward

NJ CEL Property and Casualty Financial Fast Track – Executive Director said included in the agenda on **Page 16** is the NJ CEL Financial Fast Track Report as of October 31, 2014. The CEL has a surplus of **\$5,204,827**.

Executive Director said this concludes his report and on behalf of Perma he thanked the Commissioners for the reappointment of Perma Risk Management Services as Executive Director.

SAFETY COMMITTEE REPORT

Glenn Prince reported the Safety Committee meeting has been rescheduled for December 17, 2014, at 1:00. Mr. Prince said he has been in contact with Robert DiGregorio and he plans to introduce some wellness initiatives at that meeting. Several JIFs have also taken on some wellness initiatives which really seem to be beneficial for the employees. We will report back at the next meeting to determine what actions we are going to take and what direction we should go with that initiative.

CLAIM COMMITTEE REPORT

Claims Manager Robyn Walcoff said as the Executive Director reported we had a really great Claims Committee meeting back in October. We did an in person Claims Committee Meeting as well as a claim review. Veronica George from Inservco was present along with Prudence Higbee from Capehart & Scatchard, who is the defense counsel on a number of cases. It was a good vigorous review of the claims and a discussion of strategy that can be done with the existing claims. Glenn Prince was also present on behalf of the Safety Committee discussing what corrective actions can be taken to prevent future claims as well. Claims Managers said we have spoken to Terry

Sheerin of Inservco and coming up in February we would like to go ahead and have a liability claims review in conjunction to the Claims Committee Meeting. In November a claims sweep was sent out. As discussed previously any claims that need to be reported under the claims made policies should be reported before the end of the year we would like to make sure this happens in a timely matter.

TREASURER

REPORT: Katie Coleman said the bills list appears on page 17 of the agenda. A motion would be in order to approve the bills list.

MOTION TO APPROVE RESOLUTION 27-14 PAYMENT OF BILLS IN THE AMOUNT OF \$5,499.99.

| | |
|---------|--------------------------|
| Moved: | Commissioner Vanderslice |
| Second: | Commissioner Crouch |
| Vote: | 3 Ayes, 0 Nays |

CEL SAFETY DIRECTOR REPORT

The Safety Director reported we were able to schedule two snow plow safety training sessions for December 12th and December 16th at the Salem County OEM Center. We feel that those classes are definitely beneficial and recommend that those classes be taking annually.

Executive Director said he would like to take the opportunity to compliment the County on the Active Shooter drill that was held back in October. Executive Director said he and Mr. Prince were able to attend the drill and said it was a fascinating experience to see and it was well organized. Hats off to everyone involved it was a great session. A lot of other Counties are interested in learning how you folks did the training and it was eye opening.

CLAIMS SERVICE

Veronica George reviewed the First MCO report that was included in the agenda.

MOTION TO GO INTO EXECUTIVE SESSION FOR CERTAIN SPECIFIED PURPOSES – PERSONNEL – SAFETY – PUBLIC PROPERTY – LITIGATION

| | |
|---------|----------------------|
| Moved: | Commissioner Crouch |
| Second: | Commissioner Coleman |
| Vote: | Unanimous |

MOTION TO RETURN TO OPEN SESSION

Moved: Commissioner Vanderslice
Second: Commissioner Coleman
Vote: Unanimous

MOTION TO AUTHORIZE PAYMENT AUTHORITY OF \$65,397.02 FOR CLAIM #378000045

Moved: Commissioner Coleman
Second: Commissioner Vanderslice
Vote: 3 Ayes, 0 Nays

MOTION TO AUTHORIZE PAYMENT AUTHORITY OF \$68,591.15 FOR CLAIM #378000155

Moved: Commissioner Coleman
Second: Commissioner Vanderslice
Vote: 3 Ayes, 0 Nays

OLD BUSINESS: None

NEW BUSINESS: None

PUBLIC COMMENT: None

MOTION TO ADJOURN:

Motion: Commissioner Vanderslice
Second: Commissioner Coleman
Vote: Unanimous

MEETING ADJOURNED: 9:36 AM

NEXT MEETING WILL BE THURSDAY, FEBRUARY 5, 2015 at 9:00 AM

Minutes prepared by: Karen A. Read, Assisting Secretary

APPENDIX II – INSERVCO REPORT



INSERVCO
INSURANCE SERVICES, INC.

***Stewardship
Report***

for

County of Salem

As Of

December 31, 2014

*Inservco Insurance Services, Inc.
Crossroads Corporate Center
3150 Brunswick Pike
Lawrenceville, NJ 08648
(800) 334-1348*

Report Terminology

| Term | Definition |
|---------------------------|---|
| Gross Paid To Date Total | All payments transacted plus all offsets of voids and refunds through the report end date for all buckets |
| Indemnity | WC claim added this period where Gross Incurred Indemnity bucket >0 |
| Medical | WC claim added this period where Gross Incurred Indemnity bucket = 0 and sum of Gross Incurred all other buckets >0 |
| Net Incurred Total | Gross Incurred Total + Recovery ToDate Total all buckets |
| Outstanding Reserve Total | Outstanding monies expected to be paid for all financial buckets added together |
| Recoveries To Date Total | Recoveries added into the system through report end date all buckets |
| Total Claims | Count of pending and closed claims |
| Average Days to Receive | Average number of days between occurrence date and date received at Inservco |



**Claim Summary By Policy Period
Indemnity vs Medical Only By Location
Past 5 Years**

01/23/2015

| Policy Effective | Policy Expiration | Indemnity | Medical Only | Total Claims |
|--------------------------------|-------------------|-----------|--------------|--------------|
| 01/01/2009 | 12/31/2009 | | | |
| 210 - Building & Grounds | | 1 | 5 | 6 |
| 318 - Planning Board | | 1 | 0 | 1 |
| 335 - Emergency Services | | 1 | 0 | 1 |
| 540 - Sheriff | | 1 | 2 | 3 |
| 556 - Youth Service Commission | | 0 | 2 | 2 |
| 575 - Prosecutor Office | | 1 | 4 | 5 |
| 580 - Jail | | 9 | 17 | 26 |
| 601 - Public Health | | 0 | 3 | 3 |
| 680 - Office on Aging | | 0 | 2 | 2 |
| 735 - Road/Engineering | | 1 | 4 | 5 |
| | | <hr/> | <hr/> | <hr/> |
| | | 15 | 39 | 54 |
| 01/01/2010 | 12/31/2010 | | | |
| 210 - Building & Grounds | | 0 | 3 | 3 |
| 302 - Mosquito Control | | 0 | 1 | 1 |
| 335 - Emergency Services | | 0 | 1 | 1 |
| 498 - Weights & Measures | | 0 | 1 | 1 |
| 540 - Sheriff | | 1 | 2 | 3 |
| 575 - Prosecutor Office | | 1 | 7 | 8 |
| 580 - Jail | | 5 | 17 | 22 |
| 601 - Public Health | | 1 | 6 | 7 |
| 735 - Road/Engineering | | 1 | 7 | 8 |
| | | <hr/> | <hr/> | <hr/> |
| | | 9 | 45 | 54 |
| 01/01/2011 | 12/31/2011 | | | |
| 01/01/2011 | 12/31/2011 | | | |
| 196 - County Clerk | | 1 | 0 | 1 |
| 410 - Board of Election | | 1 | 0 | 1 |
| 540 - Sheriff | | 1 | 5 | 6 |
| 575 - Prosecutor Office | | 0 | 8 | 8 |
| 580 - Jail | | 6 | 17 | 23 |
| 601 - Public Health | | 0 | 3 | 3 |
| 735 - Road/Engineering | | 1 | 3 | 4 |
| 789 - Bus | | 0 | 1 | 1 |
| | | <hr/> | <hr/> | <hr/> |
| | | 10 | 37 | 47 |

Account #244



**Claim Summary By Policy Period
Indemnity vs Medical Only By Location
Past 5 Years**

01/23/2015

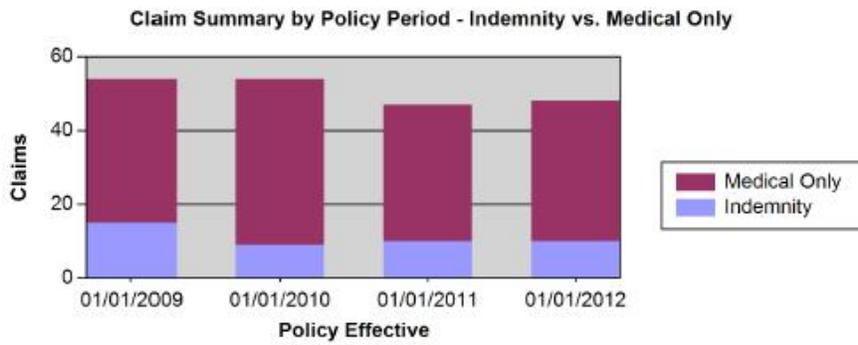
| Policy Effective | Policy Expiration | Indemnity | Medical Only | Total Claims |
|--------------------------|--------------------------|------------------|---------------------|---------------------|
| 01/01/2012 | 10/14/2012 | | | |
| 196 - County Clerk | | 1 | 0 | 1 |
| 210 - Building & Grounds | | 0 | 1 | 1 |
| 302 - Mosquito Control | | 0 | 2 | 2 |
| 540 - Sheriff | | 1 | 2 | 3 |
| 575 - Prosecutor Office | | 0 | 3 | 3 |
| 580 - Jail | | 7 | 24 | 31 |
| 680 - Office on Aging | | 0 | 1 | 1 |
| 735 - Road/Engineering | | 1 | 4 | 5 |
| 789 - Bus | | 0 | 1 | 1 |
| | | 10 | 38 | 48 |
| Total: | | 44 | 159 | 203 |



Claim Summary By Policy Period Indemnity vs Medical Only Past 5 Years

01/23/2015

| Policy Effective | Policy Expiration | Indemnity | Medical Only | Total Claims |
|------------------|-------------------|-----------|--------------|--------------|
| 01/01/2009 | 12/31/2009 | 15 | 39 | 54 |
| 01/01/2010 | 12/31/2010 | 9 | 45 | 54 |
| 01/01/2011 | 12/31/2011 | 10 | 37 | 47 |
| 01/01/2012 | 10/14/2012 | 10 | 38 | 48 |
| | | 44 | 159 | 203 |



**Loss Summary By Policy Period
Past 5 Years**

| Policy Effective | Policy Expiration | Claims | O/S Reserve | Gross Paid to Date | Recovery to Date | Net Incurred |
|------------------|-------------------|------------|---------------------|-----------------------|------------------|-----------------------|
| 01/01/2009 | 12/31/2009 | 54 | \$0.00 | \$650,032.07 | \$0.00 | \$650,032.07 |
| 01/01/2010 | 12/31/2010 | 54 | \$106,270.00 | \$433,686.92 | \$0.00 | \$539,956.92 |
| 01/01/2011 | 12/31/2011 | 47 | \$56,530.00 | \$579,789.61 | \$0.00 | \$636,319.61 |
| 01/01/2012 | 10/14/2012 | 48 | \$22,000.00 | \$265,081.85 | \$0.00 | \$287,081.85 |
| | | 203 | \$184,800.00 | \$1,928,590.45 | \$0.00 | \$2,113,390.45 |

Loss Summary By Policy Period (Net Incurred)





Loss Summary By Location Past 5 Years

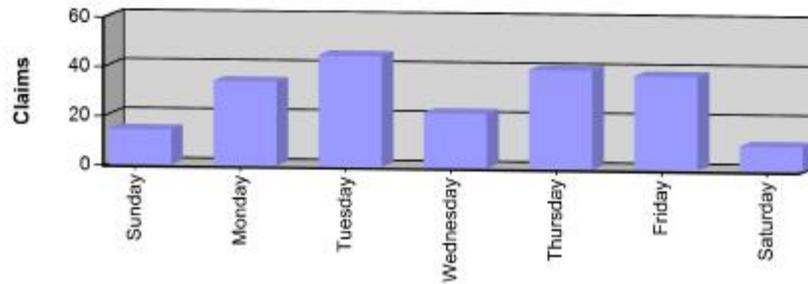
01/23/2015

| Location Code | Location Name | Claims | O/S Reserve | Gross Paid to Date | Recovery to Date | Net Incurred |
|---------------|--------------------------|------------|---------------------|-----------------------|------------------|-----------------------|
| 196 | County Clerk | 2 | \$3,580.00 | \$3,362.86 | \$0.00 | \$6,942.86 |
| 210 | Building & Grounds | 10 | \$0.00 | \$104,014.00 | \$0.00 | \$104,014.00 |
| 302 | Mosquito Control | 3 | \$0.00 | \$3,201.12 | \$0.00 | \$3,201.12 |
| 318 | Planning Board | 1 | \$0.00 | \$3,566.79 | \$0.00 | \$3,566.79 |
| 335 | Emergency Services | 2 | \$0.00 | \$63,857.06 | \$0.00 | \$63,857.06 |
| 410 | Board of Election | 1 | \$0.00 | \$79,865.53 | \$0.00 | \$79,865.53 |
| 498 | Weights & Measures | 1 | \$0.00 | \$92.61 | \$0.00 | \$92.61 |
| 540 | Sheriff | 15 | \$41,235.00 | \$376,138.38 | \$0.00 | \$417,373.38 |
| 556 | Youth Service Commission | 2 | \$0.00 | \$29.39 | \$0.00 | \$29.39 |
| 575 | Prosecutor Office | 24 | \$0.00 | \$84,686.58 | \$0.00 | \$84,686.58 |
| 580 | Jail | 102 | \$139,985.00 | \$1,117,686.39 | \$0.00 | \$1,257,671.39 |
| 601 | Public Health | 13 | \$0.00 | \$23,874.75 | \$0.00 | \$23,874.75 |
| 680 | Office on Aging | 3 | \$0.00 | \$155.27 | \$0.00 | \$155.27 |
| 735 | Road/Engineering | 22 | \$0.00 | \$67,693.92 | \$0.00 | \$67,693.92 |
| 789 | Bus | 2 | \$0.00 | \$365.80 | \$0.00 | \$365.80 |
| | | 203 | \$184,800.00 | \$1,928,590.45 | \$0.00 | \$2,113,390.45 |

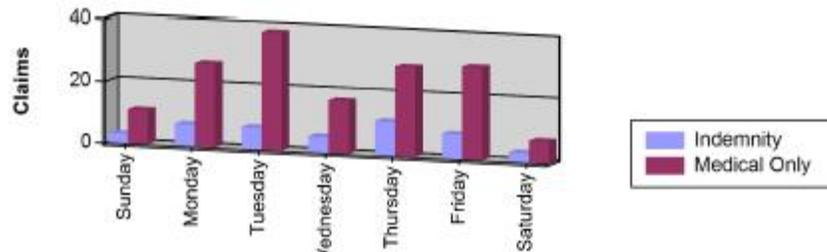
Claim Occurrence by Day of Week Indemnity vs Medical Only Past 5 Years

| Day of Week | Indemnity | Medical Only | Total Claims |
|-------------|-----------|--------------|--------------|
| Sunday | 3 | 11 | 14 |
| Monday | 7 | 27 | 34 |
| Tuesday | 7 | 38 | 45 |
| Wednesday | 5 | 17 | 22 |
| Thursday | 11 | 29 | 40 |
| Friday | 8 | 30 | 38 |
| Saturday | 3 | 7 | 10 |
| | 44 | 159 | 203 |

Claim Occurrence by Day of Week (Total Claims)



Claim Occurrence by Day of Week (Indemnity vs Medical Only)





**Timely Reporting - Average Days to Receive
Indemnity vs Medical Only By Location
Past 5 Years**

01/23/2015

| Policy Effective | Policy Expiration | Claim Type | Claims | Average Days to Receive |
|--------------------------------|-------------------|----------------|--------|-------------------------|
| 01/01/2009 | 12/31/2009 | | | |
| 210 - Building & Grounds | | | | |
| | | Indemnity | 1 | 2.00 |
| | | Medical Only | 5 | 1.40 |
| | | Location Total | 6 | 1.50 |
| 318 - Planning Board | | | | |
| | | Indemnity | 1 | 0.00 |
| | | Medical Only | 0 | 0.00 |
| | | Location Total | 1 | 0.00 |
| 335 - Emergency Services | | | | |
| | | Indemnity | 1 | 0.00 |
| | | Medical Only | 0 | 0.00 |
| | | Location Total | 1 | 0.00 |
| 540 - Sheriff | | | | |
| | | Indemnity | 1 | 0.00 |
| | | Medical Only | 2 | 6.50 |
| | | Location Total | 3 | 4.33 |
| 556 - Youth Service Commission | | | | |
| | | Indemnity | 0 | 0.00 |
| | | Medical Only | 2 | 13.50 |
| | | Location Total | 2 | 13.50 |
| 575 - Prosecutor Office | | | | |
| | | Indemnity | 1 | 11.00 |
| | | Medical Only | 4 | 3.50 |
| | | Location Total | 5 | 5.00 |
| 580 - Jail | | | | |
| | | Indemnity | 9 | 23.11 |
| | | Medical Only | 17 | 7.65 |
| | | Location Total | 26 | 13.00 |
| 601 - Public Health | | | | |
| | | Indemnity | 0 | 0.00 |
| | | Medical Only | 3 | 4.67 |
| | | Location Total | 3 | 4.67 |

Account #244



**Timely Reporting - Average Days to Receive
Indemnity vs Medical Only By Location
Past 5 Years**

01/23/2015

| Policy Effective | Policy Expiration | Claim Type | Claims | Average Days to Receive |
|-------------------------------------|-------------------|----------------------|--------|-------------------------|
| 680 - Office on Aging | | | | |
| | | Indemnity | 0 | 0.00 |
| | | Medical Only | 2 | 1.50 |
| | | Location Total: | 2 | 1.50 |
| 735 - Road/Engineering | | | | |
| | | Indemnity | 1 | 1.00 |
| | | Medical Only | 4 | 2.00 |
| | | Location Total: | 5 | 1.80 |
| | | Policy Period Total: | 54 | 8.11 |
| 01/01/2010 | 12/31/2010 | | | |
| 210 - Building & Grounds | | | | |
| | | Indemnity | 0 | 0.00 |
| | | Medical Only | 3 | 17.00 |
| | | Location Total: | 3 | 17.00 |
| 302 - Mosquito Control | | | | |
| | | Indemnity | 0 | 0.00 |
| | | Medical Only | 1 | 28.00 |
| | | Location Total: | 1 | 28.00 |
| 335 - Emergency Services | | | | |
| | | Indemnity | 0 | 0.00 |
| | | Medical Only | 1 | 5.00 |
| | | Location Total: | 1 | 5.00 |
| 498 - Weights & Measures | | | | |
| | | Indemnity | 0 | 0.00 |
| | | Medical Only | 1 | 5.00 |
| | | Location Total: | 1 | 5.00 |
| 540 - Sheriff | | | | |
| | | Indemnity | 1 | 8.00 |
| | | Medical Only | 2 | 1.50 |
| | | Location Total: | 3 | 3.67 |
| 575 - Prosecutor Office | | | | |
| | | Indemnity | 1 | 0.00 |
| | | Medical Only | 7 | 4.86 |

Account #044



**Timely Reporting - Average Days to Receive
Indemnity vs Medical Only By Location
Past 5 Years**

01/23/2015

| Policy Effective | Policy Expiration | Claim Type | Claims | Average Days to Receive |
|-------------------------|----------------------|--------------|--------|-------------------------|
| | Location Total: | | 8 | 4.25 |
| 580 - Jail | | Indemnity | 5 | 5.80 |
| | | Medical Only | 17 | 13.47 |
| | Location Total: | | 22 | 11.73 |
| 601 - Public Health | | Indemnity | 1 | 8.00 |
| | | Medical Only | 6 | 7.17 |
| | Location Total: | | 7 | 7.29 |
| 735 - Road/Engineering | | Indemnity | 1 | 0.00 |
| | | Medical Only | 7 | 2.43 |
| | Location Total: | | 8 | 2.13 |
| | Policy Period Total: | | 54 | 8.52 |
| 01/01/2011 | 12/31/2011 | | | |
| 196 - County Clerk | | Indemnity | 1 | 0.00 |
| | | Medical Only | 0 | 0.00 |
| | Location Total: | | 1 | 0.00 |
| 410 - Board of Election | | Indemnity | 1 | 1.00 |
| | | Medical Only | 0 | 0.00 |
| | Location Total: | | 1 | 1.00 |
| 540 - Sheriff | | Indemnity | 1 | 7.00 |
| | | Medical Only | 5 | 8.00 |
| | Location Total: | | 6 | 7.83 |
| 575 - Prosecutor Office | | Indemnity | 0 | 0.00 |
| | | Medical Only | 8 | 10.38 |
| | Location Total: | | 8 | 10.38 |
| 580 - Jail | | Indemnity | 6 | 8.50 |

Account #344



**Timely Reporting - Average Days to Receive
Indemnity vs Medical Only By Location
Past 5 Years**

01/23/2015

| Policy Effective | Policy Expiration | Claim Type | Claims | Average Days to Receive |
|--------------------------|-------------------|----------------------|--------|-------------------------|
| | | Medical Only | 17 | 11.47 |
| | | Location Total: | 23 | 10.70 |
| 601 - Public Health | | Indemnity | 0 | 0.00 |
| | | Medical Only | 3 | 10.67 |
| | | Location Total: | 3 | 10.67 |
| 735 - Road/Engineering | | Indemnity | 1 | 1.00 |
| | | Medical Only | 3 | 2.33 |
| | | Location Total: | 4 | 2.00 |
| 780 - Bus | | Indemnity | 0 | 0.00 |
| | | Medical Only | 1 | 3.00 |
| | | Location Total: | 1 | 3.00 |
| | | Policy Period Total: | 47 | 8.94 |
| 01/01/2012 | 10/14/2012 | | | |
| 196 - County Clerk | | Indemnity | 1 | 13.00 |
| | | Medical Only | 0 | 0.00 |
| | | Location Total: | 1 | 13.00 |
| 210 - Building & Grounds | | Indemnity | 0 | 0.00 |
| | | Medical Only | 1 | 2.00 |
| | | Location Total: | 1 | 2.00 |
| 302 - Mosquito Control | | Indemnity | 0 | 0.00 |
| | | Medical Only | 2 | 7.50 |
| | | Location Total: | 2 | 7.50 |
| 540 - Sheriff | | Indemnity | 1 | 4.00 |
| | | Medical Only | 2 | 2.50 |
| | | Location Total: | 3 | 3.00 |
| 575 - Prosecutor Office | | | | |

Account #244

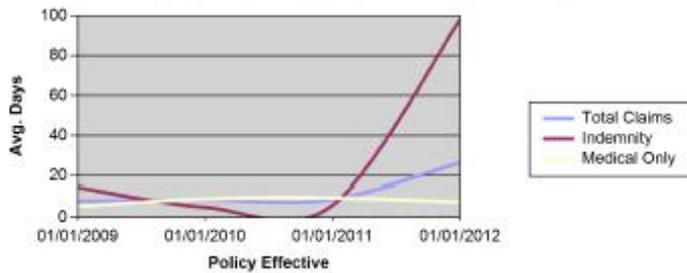


**Timely Reporting - Average Days to Receive
Indemnity vs Medical Only By Location
Past 5 Years**

01/23/2015

| Policy Effective | Policy Expiration | Claim Type | Claims | Average Days to Receive |
|------------------------|-------------------|----------------------|--------|-------------------------|
| | | Indemnity | 0 | 0.00 |
| | | Medical Only | 3 | 8.33 |
| | | Location Total: | 3 | 8.33 |
| 580 - Jail | | Indemnity | 7 | 137.43 |
| | | Medical Only | 24 | 8.63 |
| | | Location Total: | 31 | 37.71 |
| 680 - Office on Aging | | Indemnity | 0 | 0.00 |
| | | Medical Only | 1 | 16.00 |
| | | Location Total: | 1 | 16.00 |
| 735 - Road/Engineering | | Indemnity | 1 | 1.00 |
| | | Medical Only | 4 | 5.75 |
| | | Location Total: | 5 | 4.80 |
| 780 - Bus | | Indemnity | 0 | 0.00 |
| | | Medical Only | 1 | 1.00 |
| | | Location Total: | 1 | 1.00 |
| | | Policy Period Total: | 48 | 26.54 |

Timely Reporting - Average Days to Receive (Total Claims)

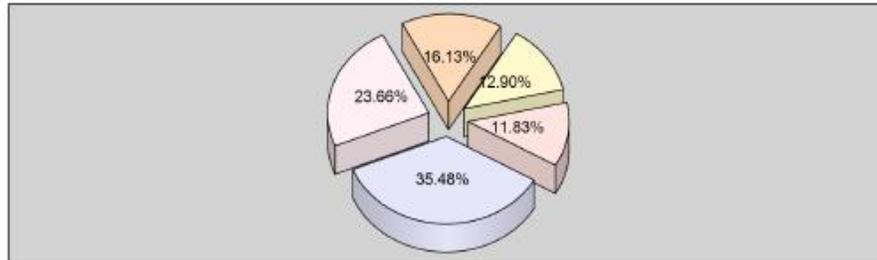


Account #244

**Top 5 - Cause of Injury - Frequency
Past 5 Years**

| Cause of Injury Code | Cause of Injury Description | Number of Injuries |
|----------------------|---------------------------------|--------------------|
| 81 | Struck/Injured By-Misc | 33 |
| 60 | Strain/Injury-Misc | 22 |
| 82 | Misc-Absorption, Ingestion or I | 15 |
| 19 | Cut, Injured By-Misc | 12 |
| 90 | Misc-Other Than Physical Cause | 11 |

Percentage of Top 5 - Cause of Injury - Frequency

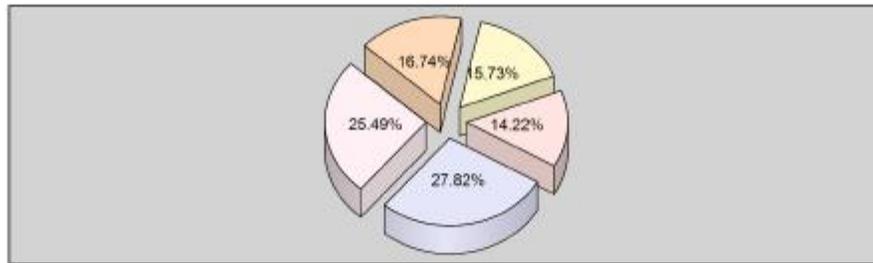


**Top 5 - Cause of Injury - Net Incurred
Past 5 Years**

01/23/2015

| Cause of Injury Code | Cause of Injury Description | Net Incurred |
|----------------------|--------------------------------|--------------|
| 27 | Fall or Slip-From Liquid | \$357,580.94 |
| 53 | Strain/Injury By-Twisting | \$327,560.22 |
| 60 | Strain/Injury-Misc | \$215,159.43 |
| 57 | Strain/Injury By-Pushing/ Pull | \$202,201.70 |
| 61 | Struck/Injured By-Misc | \$182,736.62 |

Percentage of Top 5 - Cause of Injury - Net Incurred

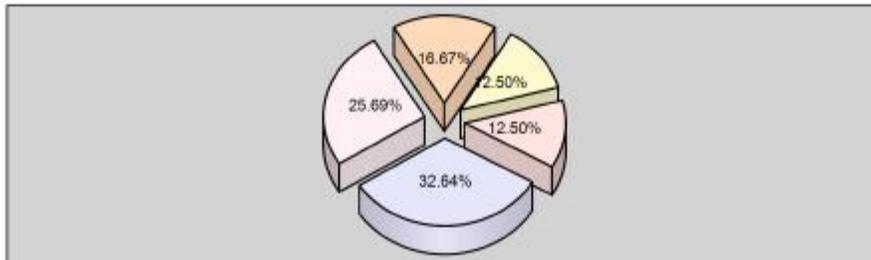


Top 5 - Type of Injury - Frequency Past 5 Years

01/23/2015

| Type of Injury Code | Type of Injury Description | Number of Injuries |
|---------------------|----------------------------|--------------------|
| 10 | Contusion | 47 |
| 52 | Strain or Tear | 37 |
| 37 | Inflammation | 24 |
| 40 | Laceration | 18 |
| 49 | Sprain or Tear | 18 |

Percentage of Top 5 - Type of Injury - Frequency

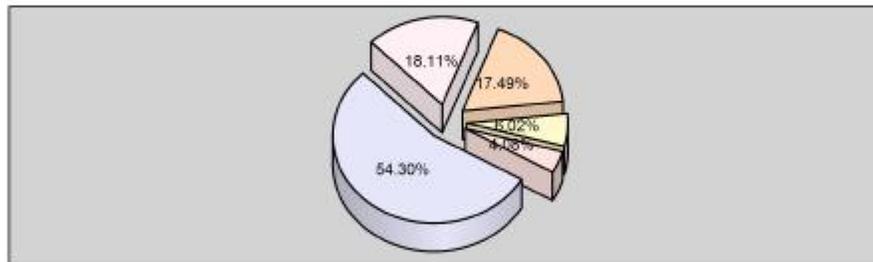


**Top 5 - Type of Injury - Net Incurred
Past 5 Years**

01/23/2015

| Type of Injury Code | Type of Injury Description | Net Incurred |
|---------------------|----------------------------|----------------|
| 10 | Contusion | \$1,019,427.08 |
| 52 | Strain or Tear | \$340,061.17 |
| 49 | Sprain or Tear | \$328,299.77 |
| 37 | Inflammation | \$112,993.86 |
| 28 | Fracture | \$76,520.75 |

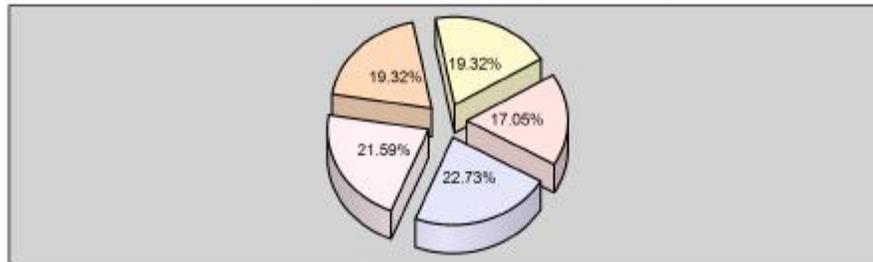
Percentage of Top 5 - Type of Injury - Net Incurred



Top 5 - Part of Body - Frequency Past 5 Years

| Part of Body Code | Part of Body Description | Number of Occurrences |
|-------------------|----------------------------|-----------------------|
| 53 | Knee | 20 |
| 35 | Hand | 19 |
| 42 | Back Lower Area-Inc Lumbar | 17 |
| 66 | No Physical Injury | 17 |
| 36 | Finger(s) | 15 |

Percentage of Top 5 - Part of Body - Frequency

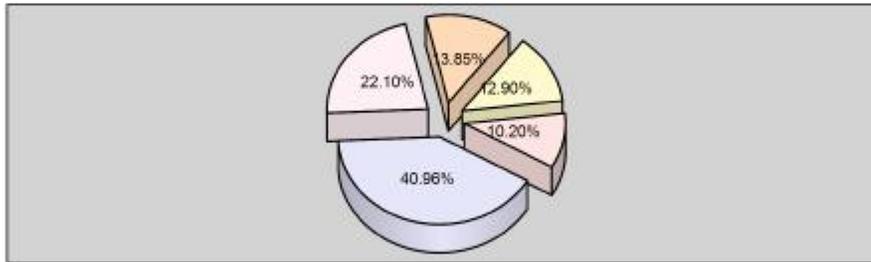


**Top 5 - Part of Body - Net Incurred
Past 5 Years**

01/23/2015

| Part of Body Code | Part of Body Description | Net Incurred |
|-------------------|----------------------------|--------------|
| 38 | Shoulder(s) | \$657,470.70 |
| 52 | Leg Upper | \$354,637.35 |
| 55 | Ankle | \$222,259.20 |
| 53 | Knee | \$206,970.04 |
| 42 | Back Lower Area-Inc Lumbar | \$163,638.16 |

Percentage of Top 5 - Part of Body - Net Incurred





**Recovery To Date By Policy Period
Excess vs. Other
Past 5 Years**

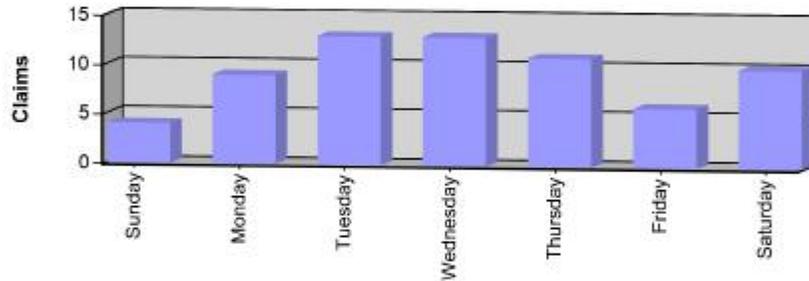
01/23/2015

| Policy Effective | Policy Expiration | Excess Recovery | Other Recovery | Recovery to Date |
|-------------------------|--------------------------|------------------------|-----------------------|-------------------------|
| 01/01/2009 | 12/31/2009 | \$0.00 | \$0.00 | \$0.00 |
| 01/01/2010 | 12/31/2010 | \$0.00 | \$0.00 | \$0.00 |
| 01/01/2011 | 12/31/2011 | \$0.00 | \$0.00 | \$0.00 |
| 01/01/2012 | 10/14/2012 | \$0.00 | \$0.00 | \$0.00 |

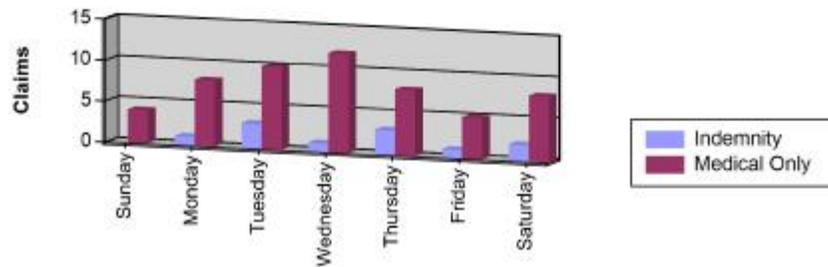
**Claim Occurrence by Day of Week
Indemnity vs Medical Only
Past 3 Years**

| Day of Week | Indemnity | Medical Only | Total Claims |
|-------------|-----------|--------------|--------------|
| Sunday | 0 | 4 | 4 |
| Monday | 1 | 8 | 9 |
| Tuesday | 3 | 10 | 13 |
| Wednesday | 1 | 12 | 13 |
| Thursday | 3 | 8 | 11 |
| Friday | 1 | 5 | 6 |
| Saturday | 2 | 8 | 10 |
| | 11 | 55 | 66 |

Claim Occurrence by Day of Week (Total Claims)



Claim Occurrence by Day of Week (Indemnity vs Medical Only)





**Timely Reporting - Average Days to Receive
Indemnity vs Medical Only By Location
Past 3 Years**

01/31/2014

| Policy Effective | Policy Expiration | Claim Type | Claims | Average Days to Receive |
|-------------------------------|-------------------|---------------------|--------|-------------------------|
| 10/15/2012 | 12/31/2012 | | | |
| 540 - Sheriff | | Indemnity | 0 | 0.00 |
| | | Medical Only | 1 | 8.00 |
| | | Location Total | 1 | 8.00 |
| 575 - Prosecutor Office | | Indemnity | 0 | 0.00 |
| | | Medical Only | 2 | 38.50 |
| | | Location Total | 2 | 38.50 |
| 580 - Jail | | Indemnity | 1 | 1.00 |
| | | Medical Only | 4 | 22.25 |
| | | Location Total | 5 | 18.00 |
| | | Policy Period Total | 8 | 21.88 |
| 01/01/2013 | 12/31/2013 | | | |
| 156 - Clerk of the Board | | Indemnity | 0 | 0.00 |
| | | Medical Only | 1 | 6.00 |
| | | Location Total | 1 | 6.00 |
| 210 - Building & Grounds | | Indemnity | 0 | 0.00 |
| | | Medical Only | 5 | 15.80 |
| | | Location Total | 5 | 15.80 |
| 211 - Building Service Worker | | Indemnity | 0 | 0.00 |
| | | Medical Only | 2 | 7.00 |
| | | Location Total | 2 | 7.00 |
| 302 - Mosquito Control | | Indemnity | 0 | 0.00 |
| | | Medical Only | 1 | 2.00 |
| | | Location Total | 1 | 2.00 |
| 410 - Board of Election | | Indemnity | 1 | 0.00 |

Account #378

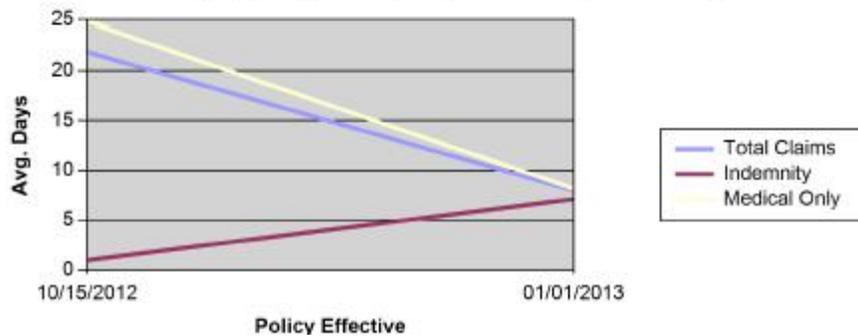


Timely Reporting - Average Days to Receive Indemnity vs Medical Only By Location Past 3 Years

01/31/2014

| Policy Effective | Policy Expiration | Claim Type | Claims | Average Days to Receive |
|-------------------------|-------------------|-----------------------------|-----------|-------------------------|
| | | Medical Only | 0 | 0.00 |
| | | Location Total: | 1 | 0.00 |
| 540 - Sheriff | | Indemnity | 2 | 4.50 |
| | | Medical Only | 1 | 12.00 |
| | | Location Total: | 3 | 7.00 |
| 575 - Prosecutor Office | | Indemnity | 1 | 41.00 |
| | | Medical Only | 2 | 3.50 |
| | | Location Total: | 3 | 16.00 |
| 580 - Jail | | Indemnity | 5 | 3.40 |
| | | Medical Only | 35 | 7.69 |
| | | Location Total: | 40 | 7.15 |
| 735 - Road/Engineering | | Indemnity | 1 | 4.00 |
| | | Medical Only | 1 | 3.00 |
| | | Location Total: | 2 | 3.50 |
| | | Policy Period Total: | 58 | 7.98 |

Timely Reporting - Average Days to Receive (Total Claims)



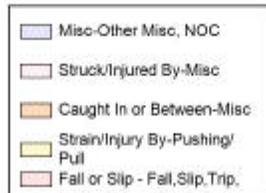
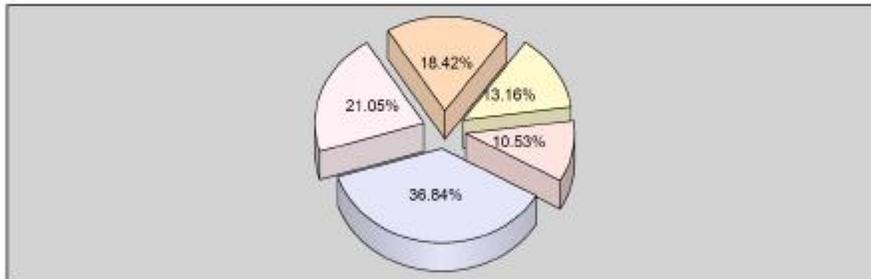


Top 5 - Cause of Injury - Frequency Past 3 Years

01/31/2014

| Cause of Injury Code | Cause of Injury Description | Number of Injuries |
|----------------------|--------------------------------|--------------------|
| 99 | Misc-Other Misc, NOC | 14 |
| 81 | Struck/Injured By-Misc | 8 |
| 13 | Caught In or Between-Misc | 7 |
| 57 | Strain/Injury By-Pushing/ Pull | 5 |
| 31 | Fall or Slip - Fall,Slip,Trip, | 4 |

Percentage of Top 5 - Cause of Injury - Frequency



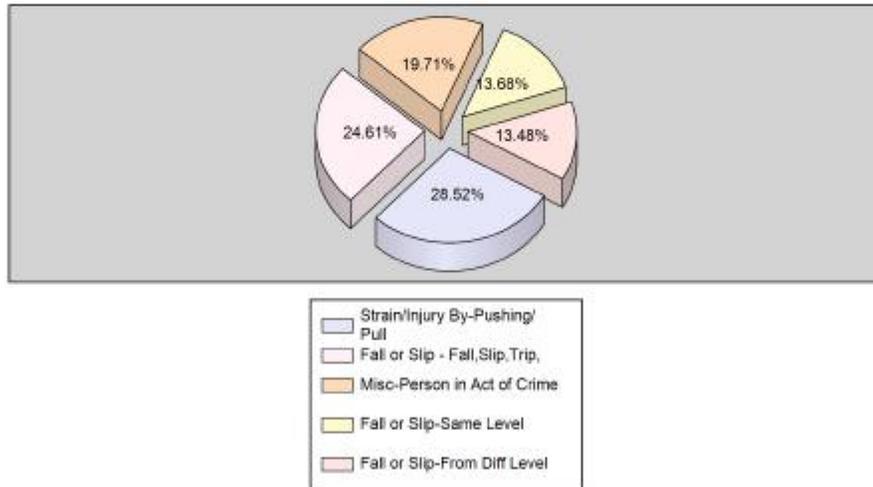


Top 5 - Cause of Injury - Net Incurred Past 3 Years

01/31/2014

| Cause of Injury Code | Cause of Injury Description | Net Incurred |
|----------------------|--------------------------------|--------------|
| 57 | Strain/Injury By-Pushing/ Pull | \$145,578.93 |
| 31 | Fall or Slip - Fall,Slip,Trip, | \$125,579.51 |
| 89 | Misc-Person in Act of Crime | \$100,602.22 |
| 29 | Fall or Slip-Same Level | \$69,810.93 |
| 25 | Fall or Slip-From Diff Level | \$68,791.64 |

Percentage of Top 5 - Cause of Injury - Net Incurred



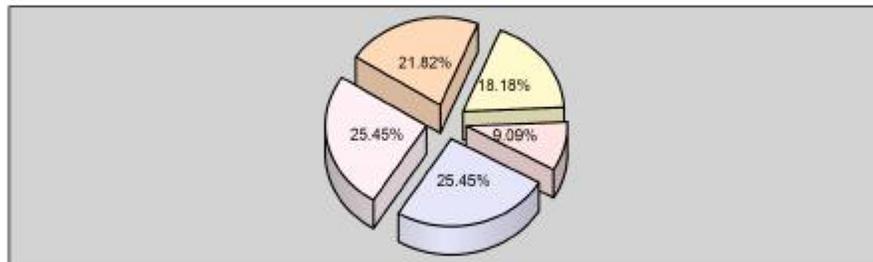


Top 5 - Type of Injury - Frequency Past 3 Years

01/31/2014

| Type of Injury Code | Type of Injury Description | Number of Injuries |
|---------------------|----------------------------|--------------------|
| 10 | Contusion | 14 |
| 52 | Strain or Tear | 14 |
| 01 | No Physical Injury | 12 |
| 49 | Sprain or Tear | 10 |
| 13 | Crushing | 5 |

Percentage of Top 5 - Type of Injury - Frequency

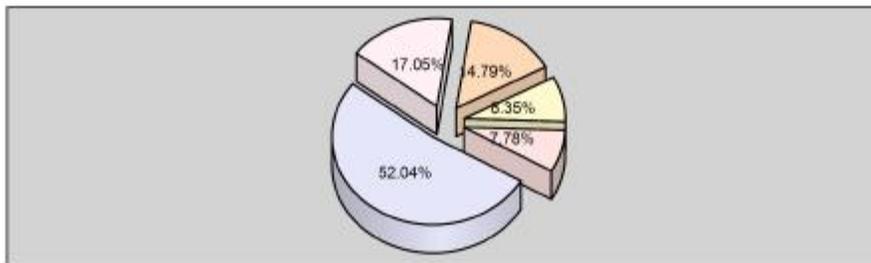


Top 5 - Type of Injury - Net Incurred Past 3 Years

01/31/2014

| Type of Injury Code | Type of Injury Description | Net Incurred |
|---------------------|-------------------------------|--------------|
| 49 | Sprain or Tear | \$332,433.89 |
| 59 | All Other Specific Injury NOC | \$108,908.90 |
| 91 | Mult Inj Inc Phys and Psych | \$94,502.39 |
| 52 | Strain or Tear | \$53,343.90 |
| 10 | Contusion | \$49,675.75 |

Percentage of Top 5 - Type of Injury - Net Incurred

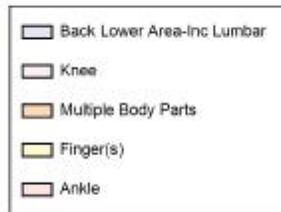
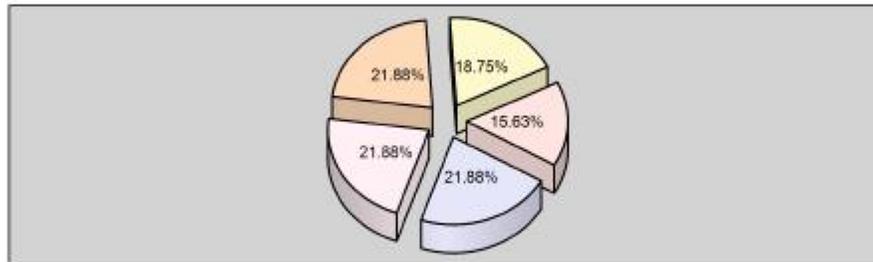


Top 5 - Part of Body - Frequency Past 3 Years

01/31/2014

| Part of Body Code | Part of Body Description | Number of Occurrences |
|-------------------|----------------------------|-----------------------|
| 42 | Back Lower Area-Inc Lumbar | 7 |
| 53 | Knee | 7 |
| 90 | Multiple Body Parts | 7 |
| 36 | Finger(s) | 6 |
| 55 | Ankle | 5 |

Percentage of Top 5 - Part of Body - Frequency

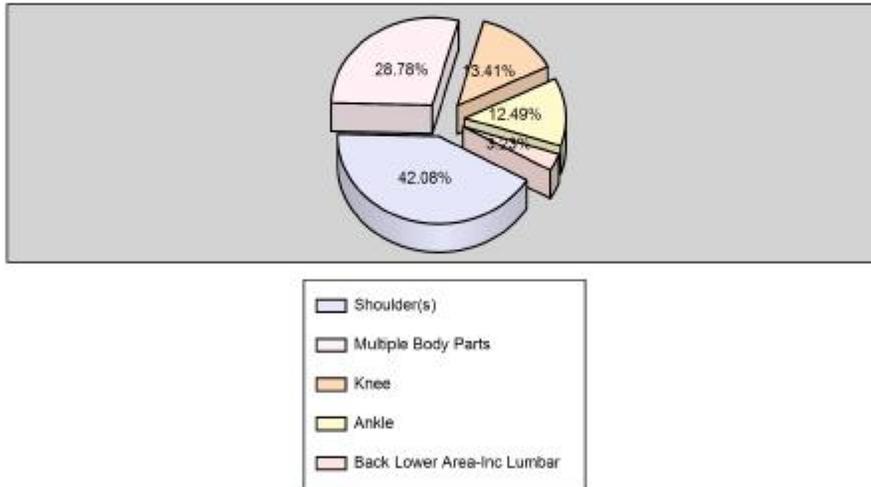


**Top 5 - Part of Body - Net Incurred
Past 3 Years**

01/31/2014

| Part of Body Code | Part of Body Description | Net Incurred |
|-------------------|----------------------------|--------------|
| 36 | Shoulder(s) | \$244,590.69 |
| 90 | Multiple Body Parts | \$167,304.27 |
| 53 | Knee | \$77,960.93 |
| 55 | Ankle | \$72,618.33 |
| 42 | Back Lower Area-Inc Lumbar | \$18,798.29 |

Percentage of Top 5 - Part of Body - Net Incurred





Recovery To Date By Policy Period
Excess vs. Other
Past 3 Years

01/31/2014

| Policy Effective | Policy Expiration | Excess Recovery | Other Recovery | Recovery to Date |
|------------------|-------------------|-----------------|----------------|------------------|
| 10/15/2012 | 12/31/2012 | \$0.00 | \$0.00 | \$0.00 |
| 01/01/2013 | 12/31/2013 | \$0.00 | \$0.00 | \$0.00 |