Salem County New Jersey

Board of Chosen Freeholders

Resolution No. 2018 – 105

Approved as to Form and Legality	Date Adopted	Committee
	February 21, 2018	Administrative

Michael M. Mulligan, Esq.
Salem County Counsel

RESOLUTION APPOINTING A FINANCIAL ADVISOR FOR THE COUNTY OF SALEM

WHEREAS, the Salem County Purchasing Agent as authorized Contracting Agent for the Board of Chosen Freeholders of the County of Salem requested, received, and opened sealed proposals on Tuesday, February 20, 2018 at 11:00 A.M., prevailing time for **Financial Advisor** for the County of Salem and the receipt of which proposal was duly advertised in accordance with the law and in such case made and provided; and

WHEREAS, Pursuant to New Jersey State Law N.J.S.A. 19:44A-20.7 a "Fair and Open" practice, as adopted by the Board of Chosen Freeholders on February 7, 2018 via Resolution 2018-84, was utilized by the County of Salem in the determination of this award; and

WHEREAS, all proposal results and recommendations for contract award are on file in the office of the Purchasing Agent, 110 Fifth Street, Suite 400 in the County of Salem, New Jersey as required by law; and

WHEREAS, Acacia Financial Group, Inc. and NW Financial Group, LLC both provided proposals responsive to the Request for Proposal; and

WHEREAS, it has been determined that the firm of **Acacia Financial Group, LLC.** has substantially met the necessary qualifications for the fulfillment of this contract in the most cost effective manner, and further has provided the documentation necessary to successfully fulfill the requirements of the County of Salem with the exception of a certificate of insurance which has been requested of them; and

WHEREAS, the Salem County Treasurer has certified that funding for this contract shall be encumbered in accordance with N.J.A.C. 5:30-5.4 and this agreement shall further be contingent upon the availability and appropriation of sufficient funds contained in the 2018 Temporary/Final Budget of the County of Salem.

NOW, **THEREFORE**, **BE IT RESOLVED** by the Board of Chosen Freeholders of the County of Salem as follows:

1. The Board of Chosen Freeholders of the County of Salem hereby awards a contract for the provision of **Financial Advisor** for the County of Salem, subject to the approval of the County Solicitor, to **Acacia Financial Group, LLC,** in accordance with the fee scheduled provided for in their proposal dated February 20, 2018 and contingent upon the firm provided a valid certificate of insurance.
2. The contract commencing, February 21, 2018 and terminating December 31, 2018.
3. The Freeholder Director and the Deputy Clerk of the Board shall be authorized to execute said contracts.

MELISSA L. DECASTRO, Freeholder Director
Board of Chosen Freeholders

I hereby certify the foregoing to be a true resolution adopted by the Board of Chosen Freeholders of the County of Salem on February 21, 2018.

Stacy L. Pennington
Deputy Clerk of the Board

RECORD OF VOTE

FREEHOLDER	AYE	NAY	ABSTAIN	ABSENT	RESOLUTION MOVED	RESOLUTION SECONDED
L. Ware	✓					✓
C. Hassler	✓				✓	
B. Laury	✓					
S. Griscom				✓		
M. DeCastro	✓					

✓ Indicates Vote

Department Initials _____