



Approved as to Form and Legality

Date Adopted

Committee

December 5, 2018

Administrative

**RESOLUTION TO APPROVE A LEASE AGREEMENT
FOR THE SALEM COUNTY COMMUNITY BUS SERVICE**

WHEREAS, the Salem County Board of Chosen Freeholders has entered into an agreement with New Jersey Transit to Operate Motor Bus Passenger Service and Equipment Lease/Sublease for the Salem County Community Bus Service for the period January 1, 2019 to December 31, 2023; and

WHEREAS, Salem County desires to enter into a new leasehold agreement with 88 Industrial Park Road, LLC, a New Jersey Limited Liability Company having an address at 180 Pulaski Street, Bayonne, NJ 07002 for the purpose of operating the Salem County Community Bus Service Transportation Office and Bus Garage; and

WHEREAS, negotiations have concluded and the parties mutually agree to execute a leasehold contractual agreement whereby the County of Salem pays rent on a monthly basis, in advance, on the first day of each calendar month, with the exception of the first month's rent which is due upon signing of the lease agreement and a \$12,000.00 security deposit which is due on the Commencement Date of the lease. Thereafter the monthly rent payment shall be as follows:

- \$6,000.00 per month for the period January 1, 2019 to December 31, 2019;
- \$6,150.00 per month for the period January 1, 2020 to December 31, 2020;
- \$6,300.00 per month for the period January 1, 2021 to December 31, 2021;
- \$6,460.00 per month for the period January 1, 2022 to December 31, 2022;
- \$6,600.00 per month for the period January 1, 2023 to December 31, 2023.

NOW THEREFORE, BE IT RESOLVED by a majority vote of the Board of Chosen Freeholders of the County of Salem, a quorum of the Board being in attendance at the regular scheduled Wednesday, December 5, 2018 meeting of the Board, that the Freeholder Director is authorized to sign a form of leasehold agreement, acceptable to County Counsel, that would provide for a leasehold agreement between 88 Industrial Park Road, LLC, a New Jersey Limited Liability Company having an address at 180 Pulaski Street, Bayonne, NJ 07002 and the County of Salem for the purpose of operating the Salem County Community Bus Service Transportation Office and Bus Garage for a term of five (5) as outlined in the Lease Agreement.



 MELISSA L. DECASTRO, Freeholder Director
 Board of Chosen Freeholders

I hereby certify the foregoing to be a true resolution adopted by the Board of Chosen Freeholders of the County of Salem on December 5, 2018.



 BRENDA P. BANKS
 Clerk of the Board

RECORD OF VOTE

FREEHOLDER	AYE	NAY	ABSTAIN	ABSENT	RESOLUTION MOVED	RESOLUTION SECONDED
L. Ware	✓					✓
C. Hassler	✓				✓	
B. Laury	✓					
S. Griscom	✓					
M. DeCastro	✓					

✓ Indicates Vote

Department Initials