

5. MINUTES

January 9, 2018

REGULAR MEETING

Prepared by:

CAREY ITALIANO

POLLUTION CONTROL FINANCING AUTHORITY

OF SALEM COUNTY

January 9, 2018 at 5:30p.m.

Old Court House, 2nd Floor,

Broadway and Market Streets

Salem, NJ 08079

REGULAR MEETING MINUTES

Call to Order

The Pollution Control Financing Authority ("PCFA") of Salem County's January 9th, 2018 meeting was called to order by Joe Racite at 5:30 p.m. Flag Salute commenced.

Roll Call

The Authority members present were: Fran Grenier, Chairman by tele-conference; Joe Racite, Vice-Chairman; Marjorie Sperry, Secretary; Andrew Ware, Assistant Secretary and Assistant Treasurer. Also present were; Niki Trunk, Authority Solicitor and Carey Italiano, Recording Secretary.

Open Public Meetings Act

The Statement of the Open Public Meetings Act was read by Joe Racite:

ADEQUATE NOTICE OF THE POLLUTION CONTROL FINANCING AUTHORITY OF SALEM COUNTY MEETING HAS BEEN PROVIDED AS REQUIRED N.J.S.A. 10:4-6, et.seq., THE "OPEN PUBLIC MEETINGS ACT" BY ADVANCE WRITTEN NOTICE TO TWO NEWSPAPERS, POSTING ON THE PUBLIC NOTICE BULLETIN BOARD IN THE COUNTY OFFICES, AND FILING WITH THE SALEM COUNTY CLERK.

Approval of Minutes

- i. A motion was made by Marjorie Sperry to approve the minutes of the meeting held on December 5, 2017, seconded by Andrew Ware. The motion was carried 4/0. The Minutes were approved.

Financial Report and Payment of Bills

- i. Katie Coleman, previous CFO of the County of Salem was present to discuss the financials. With recent changes, Mrs. Coleman offered to finish out the month of January in her treasury duties. The members of the PCFA agreed so there was no lapse in billing/financial periods.
- ii. The Financial report was submitted by Katie Coleman. The report showed some activity with cash balance of about \$258,000.00 which is available for projects. The profit and loss sheet show our net income being \$-221,855.20. The report shows the PCFA is \$41,000.00 under budget. There has been no other activity to report.
- iii. It was motioned by Marjorie Sperry and seconded by Andrew Ware to accept the treasurer's Financial Report. The motion was carried 4/0.

a. Carey Italiano	17-018	\$900.00
b. Niki Trunk, Esq.	17-019	\$88.00
c. NJ Advanced Media	17-020	\$380.78

- iv. It was motioned by Marjorie Sperry and seconded by Andrew Ware to accept and pay the Bill List. The motion was carried 4/0.

2018 Budget Resolution

- i. It was motioned by Marjorie Sperry and seconded by Andrew Ware to open the Public Hearing on the 2018 Budget.
- ii. It was motioned by Marjorie Sperry and seconded by Andrew Ware to close the Public Hearing on the 2018 Budget.
 - a. A motion was made to amend the salary line item of the budget to reflect changes to the allocations for CFO and Secretary. The total line item will be reduced from \$53,600 to \$35,000. \$30,000.00 will be allocated for a CFO and \$4,980 will be allocated to Clerk, which reflects \$1,380 increase for the Recording Secretary for additional duties. All were in favor.
 - b. Roll Call Vote: Fran Grenier – yes, Joe Racite – yes, Marjorie Sperry – yes, Andrew Ware – yes.
- iii. A motion was made by Marjorie Sperry and seconded by Andrew Ware to extend the Budget as amended. The motion carried 4/0.

Fran Grenier excused himself from the meeting.

Resolution 2018 – 2: RESOLUTION AUTHORIZING THE USE OF COMPETITIVE CONTRACTING FOR THE PROCUREMENT OF SPECIALIZED GOODS OR SERVICES PURSUANT TO N.J.S.A. 40A:11-4.3

- iv. It was motioned by Marjorie Sperry and seconded by Joe Racite to accept Resolution 2018: RESOLUTION AUTHORIZING THE USE OF COMPETITIVE CONTRACTING FOR THE PROCUREMENT OF SPECIALIZED GOODS OR SERVICES PURSUANT TO N.J.S.A. 40A:11-4.3. All were in favor. The motion was carried 3/0.

Old Business

New Business

- i. SCIA – Julie Acton, Executive Director and Cordy Taylor, Vice Chairman, presented to the PCFA their need for a Landfill Compactor GPS System.

- ii. After discussion, a motion was made by Marjorie Sperry and seconded by Andrew Ware to authorize a grant of \$33,500.00 and a loan of \$33,500.00 to the Salem County Improvement Authority. The motion carried 3/0.
 - a. The terms of the loan are 3 years with interest payable at a rate equal to the federal funds rates at the time of the loan plus .25% compounded monthly. Principal and accrued interest shall be payable in 3 annual installments by January 31st of each year.

Public Portion

- i. The meeting was opened for public comment. There was one member of the public present. No public comment was spoken.

Reminder: The Annual Reorganization meeting is scheduled for Tuesday, February 6, 2018.

Adjournment

- i. A motion was made by Marjorie Sperry and seconded by Joe Racite to adjourn meeting. All were in favor. The motion was carried. Approximately 6:45 p.m. the meeting adjourned

Respectfully submitted by,

Carey Italiano

PCFA for Janaury 9, 2018.docx