

5. MINUTES

December 5, 2017

REGULAR MEETING

Prepared by:

CAREY ITALIANO

**POLLUTION CONTROL FINANCING AUTHORITY
OF SALEM COUNTY**

**December 5, 2017 at 5:30p.m.
Old Court House, 2nd Floor,
Broadway and Market Streets
Salem, NJ 08079**

REGULAR MEETING MINUTES

Call to Order

The Pollution Control Financing Authority (“PCFA”) of Salem County’s December 5th, 2017 meeting was called to order by Fran Grenier at 5:30 p.m. Flag Salute commenced.

Roll Call

The Authority members present were: Fran Grenier; Chairman, Marjorie Sperry; Secretary, and Joe Racite; Vice-Chairman. Also present were; Niki Trunk, Authority Solicitor.

Open Public Meetings Act

The Statement of the Open Public Meetings Act was read by Fran Grenier:

ADEQUATE NOTICE OF THE POLLUTION CONTROL FINANCING AUTHORITY OF SALEM COUNTY MEETING HAS BEEN PROVIDED AS REQUIRED N.J.S.A. 10:4-6, et.seq., THE “OPEN PUBLIC MEETINGS ACT” BY ADVANCE WRITTEN NOTICE TO TWO NEWSPAPERS, POSTING ON THE PUBLIC NOTICE BULLETIN BOARD IN THE COUNTY OFFICES, AND FILING WITH THE SALEM COUNTY CLERK.

Approval of Minutes

- i. A motion was made by Marjorie Sperry to approve the minutes of the meeting held on October 3rd, 2017, seconded by Fran Grenier. Joe Racite abstained. The motion was carried 2/0/1. The Minutes were not approved.

Financial Report and Payment of Bills

- i. The Financial report was submitted by Katie Coleman, CFO. The report showed some activity with cash balance of 263,100.26 which is available for projects. The profit and loss sheet show our net income being -216,689.64. There has been no other activity to report.
- ii. It was motioned by Marjorie Sperry and seconded by Joe Racite to accept the treasurer’s Financial Report. The motion was carried 3/0.

a. Niki Trunk, Esq.	17-016	\$198.00
b. County of Salem	17-017	\$10,000.00

- iii. It was motioned by Marjorie Sperry and seconded by Joe Racite to accept and pay the Bill List. The motion was carried 3/0.

2018 Budget

- i. It was motioned by Marjorie Sperry and seconded by Joe Racite to approve the Introduction to the 2018 Budget. There will be a public hearing and adoption on January 9, 2018. All were in favor. The motion was carried 3/0.

2016 / 2017 Audit

- ii. It was motioned by Marjorie Sperry and seconded by Joe Racite to accept the 2016 / 2017 audit report. All were in favor. The motion was carried 3/0.

Old Business

New Business

- i. The RFP for Professional Services was reviewed and approved to distribution to the paper.

Public Portion

- i. The meeting was opened for public comment. There was one member of the public present. No public comment was spoken.

Reminder: Next meeting is scheduled for Tuesday, January 9, 2018.

Adjournment

- i. A motion was made by Marjorie Sperry and seconded by Joe Racite to adjourn meeting. All were in favor. The motion was carried. Approximately 5:45 p.m. the meeting adjourned

Respectfully submitted by,

Carey Italiano

PCFA for December 5, 2017.docx