ORDINANCE No. 2017 – 02

Hearing and Adoption of ORDINANCE No. 2017-02

AN ORDINANCE REVOKING ORDINANCE No. 2010-005, AND TERMINATING THE SALEM COUNTY INSURANCE COMMISSION, EFFECTIVE DECEMBER 31, 2017, AT 11:59 P.M.

WHEREAS, by Ordinance No. 2010-005, adopted on October 6, 2010, the Board of Chosen Freeholders established a county insurance commission according to N.J.S.A. 40A:10-6; a true copy of same being attached hereto and its terms are incorporated herein as if same were set forth at length; and

WHEREAS, the Board of Chosen Freeholders has received a professional recommendation from its insurance broker of record, Mr. Tom Narolewski, of Assured Partners/AJM, that market circumstances and conditions suggest substantial economic savings shall be realized if the Commission's insurance business, as detailed in Ordinance No. 2010-005, is competitively offered for bid to third party insurance providers; and

WHEREAS, upon advice of legal counsel, the Commission's legal status must be terminated as a matter of public policy and necessity in order to enter into any substitute contract(s) for insurance services, in the event the public offering for substitute insurance services proves substantial savings shall be obtained as predicted by the County's insurance broker;

NOW THEREFORE, BE IT RESOLVED by the Board of Chosen Freeholders of the County of Salem, a quorum of the Board being in attendance at the lawful periodic meeting of the Board this day, that Ordinance No. 2010-005 is hereby revoked and made a nullity, and the Salem Count Insurance Commission's existence is terminated on December 31, 2017, at 11:59 p.m.

ROBERT J. VANDERSLICE, Freeholder Director
Board of Chosen Freeholders
I hereby certify the foregoing to be a true resolution adopted by the Board of Chosen Freeholders of the County of Salem on December 20, 2017.

Brenda P. Banks
Clerk of the Board

Date of Introduction/ First Reading: December 6, 2017
Date of Adoption: December 20, 2017

<table>
<thead>
<tr>
<th>FREEHOLDER</th>
<th>AYE</th>
<th>NAY</th>
<th>N.V.</th>
<th>ABSENT</th>
<th>RES.</th>
<th>SEC.</th>
</tr>
</thead>
<tbody>
<tr>
<td>D. Cross</td>
<td>X</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>B. Laury</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>X</td>
<td></td>
</tr>
<tr>
<td>D. Painter</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>X</td>
</tr>
<tr>
<td>M. DeCastro</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

FREEHOLDER: AYE = Aye; NAY = Nay; N.V. = Not Voting; ABSENT = Absent; RES. = Resolution Moved; SEC. = Resolution Seconded

X - Indicates Vote
N.V. - Not Voting
Res. - Resolution Moved
Sec. - Resolution Seconded