



Board of Chosen Freeholders

Workshop Meeting
Minutes
September 20, 2017
6:00 PM

Oldmans Municipal Building, 40 Freed Road, Pedricktown, New Jersey

I. Call to Order

Director Vanderslice called the meeting to order at 6:00 PM and Pledge of Allegiance followed.

Director Vanderslice stated that adequate notice pursuant to the Open Public Meetings Act has been given of this meeting

II. Roll Call:

On roll call, the following Freeholders were present: Cross, DeCastro, Griscom, Deputy Director Laury, Painter, Ware, and Director Vanderslice (7/0).

III. Presentation:

Deputy Director Ben Laury discussed the need for energy savings and introduced Paul Sweetwood, PE DGCP, Vice President of T and M Associates as the program to be discussed is an opportunity to fund capital improvements. Deputy Director Laury indicated other counties are doing this and we should look into it whether it be this vendor or another. Mr. Sweetwood attended the Southern New Jersey Freeholders Association and made a presentation of a program. The program reviewed the program and provided details of Implementing Energy Savings Improvement Plan, which allows entity to go forward and make energy improvements and finance method to pay for capital and soft cost of energy conservative measures. The program can be completed by hiring a Energy Service Company who does all the work and acts as the general contractor, do it yourself and county takes the role and does everything or a hybrid which uses parts of both. Payment for the Energy Savings Company can be done through borrowing the money or the money coming from the energy savings realized. 1) The loan through a bond – refunding bonds, which is preferred method as the interest rates much lower. 2) Lease from one of the four approved banks. 3) Improvement Authority with a line of credit.

IV. Adjournment:

There being no further discussions, Freeholder Cross made a motion to adjourn the meeting, seconded by Freeholder Painter. The adjournment carried by hand vote of 7/0 at 6:45 PM.

Respectfully submitted,

Brenda P. Banks, Clerk of the Board