

5. MINUTES

**MARCH 7, 2017
REGULAR MEETING**

**Prepared by:
CAREY ITALIANO**

**POLLUTION CONTROL FINANCING AUTHORITY
OF SALEM COUNTY**

**March 7, 2017 at 5:30p.m.
Old Court House, 2nd Floor,
Broadway and Market Streets
Salem, NJ 08079**

REGULAR MEETING MINUTES

Call to Order

The Pollution Control Financing Authority (“PCFA”) of Salem County’s March 7th, 2017 meeting was called to order by Marjorie Sperry at 5:30 p.m. Flag Salute commenced.

Roll Call

The Authority members present were: Fran Grenier; Chairman, Marjorie Sperry; Secretary, Veronica Merriel; Treasurer and Gunar Bergholz; Asst. Secretary & Asst. Treasurer. Also present were; Carey Italiano, Recording Secretary; Katie Coleman, Chief Financial Officer; Niki Trunk, Authority Solicitor; Vanderslice, Freeholder; and Scott Griscom, Freeholder.

Open Public Meetings Act

The Statement of the Open Public Meetings Act was read by Fran Greiner:

ADEQUATE NOTICE OF THE POLLUTION CONTROL FINANCING AUTHORITY OF SALEM COUNTY MEETING HAS BEEN PROVIDED AS REQUIRED N.J.S.A. 10:4-6, et.seq., THE “OPEN PUBLIC MEETINGS ACT” BY ADVANCE WRITTEN NOTICE TO TWO NEWSPAPERS, POSTING ON THE PUBLIC NOTICE BULLETIN BOARD IN THE COUNTY OFFICES, AND FILING WITH THE SALEM COUNTY CLERK.

Approval of Minutes

- i. A motion was made by Marjorie Sperry to approve the minutes of the meeting held on February 7th, 2017, seconded by Veronica Merriel. The motion was carried 3/0. The Minutes were approved. Gunar Bergholz was absent for the vote.

Financial Report and Payment of Bills

- i. The Financial report was presented by Katie Coleman, CFO. The report showed some activity with cash balance of almost 367,000.00 which is available for projects. The profit and loss sheet shows our net income being -811,835.00 which means we spent more than we budgeted for, but we are financially stable. There has been no other activity to report.
- ii. It was motioned by Veronica Merriel and seconded by Marjorie Sperry to accept the treasurer’s Financial Report. The motion was carried 4/0.
 - a. Bowman & Co 17-001 \$8,000.00
 - b. County of Salem 17-002 \$50,000.00
 - c. Niki Trunk, Esq. 17-003 \$44.00
- iii. It was motioned by Veronica Merriel and seconded by Marjorie Sperry to accept the treasurer’s Financial Report. The motion was carried 4/0.

2015 / 2016 Audit

- i. It was motioned by Veronica Merriel and seconded by Marjorie to accept the 2015 / 2016 audit report. All were in favor. The motion was carried 4/0.

Old Business

New Business

Public Portion

- i. The meeting was opened for public comment. There was no public present

Reminder: Next meeting is scheduled for Tuesday, April 4th, 2017.

Adjournment

- i. A motion was made by Veronica Merriel and seconded by Marjorie Sperry to adjourn meeting. All were in favor. The motion was carried. Approximately 5:37 p.m. the meeting adjourned

Respectfully submitted by,

Carey Italiano

PCFA for March 7, 2017.docx