

**5. MINUTES**

**March 10, 2015**

**REGULAR MEETING**

**Prepared by:**

**CAREY BERGHOLZ**

**March 10, 2015 at 5:30p.m.  
Old Court House, 2<sup>nd</sup> Floor,  
Broadway and Market Streets  
Salem, NJ 080079**

**REGULAR MEETING MINUTES**

**Call to Order**

The Pollution Control Financing Authority (“PCFA”) of Salem County’s March 10, 2015 meeting was called to order by Fran Grenier as Chairman at 5:30 p.m. Flag Salute commenced.

**Roll Call**

The Authority members present were: Fran Grenier; Chairman, Joe Racite, Vice-Chairman by tele-conference, Marjorie Sperry and Joe Hiles; Assistant Secretary. Also present were; Authority Recording Secretary, Carey Bergholz; Jean Chetney, Esq., Authority Attorney Authority, Katie Coleman by tele conference, and Freeholder Robert Vanderslice.

**Open Public Meetings Act**

The Statement of the Open Public Meetings Act was read by Chairman Fran Grenier:

ADEQUATE NOTICE OF THE POLLUTION CONTROL FINANCING AUTHORITY OF SALEM COUNTY MEETING HAS BEEN PROVIDED AS REQUIRED N.J.S.A. 10:4-6, et.seq., THE “OPEN PUBLIC MEETINGS ACT” BY ADVANCE WRITTEN NOTICE TO TWO NEWSPAPERS, POSTING ON THE PUBLIC NOTICE BULLETIN BOARD IN THE COUNTY OFFICES, AND FILING WITH THE SALEM COUNTY CLERK.

**Approval of Minutes**

- i. A motion was made by Joe Hiles to approve the minutes of the reorganization meeting held on February 3, 2015, seconded by Marjorie Sperry. The motion was carried. The Minutes were approved.

**Resolution No. 2015-12: Adoption of 2015 Fiscal Budget**

- i. A motion was made by Marjorie Sperry to adopt the 2015 Fiscal Budget for the Pollution Control Financing Authority. This motion was seconded by Joe Hiles. All were in favor. The motion was carried.

**Resolution No. 2015-13: Shared Services with the County of Salem**

- i. A motion was made by Marjorie Sperry to adopt a shared services agreement with the County of Salem and the Pollution Control Financing Authority. This motion was seconded by Joe Hiles. All were in favor. The motion was carried.

**Correspondence**

- i. Jean Chetney has been in contact with David puma, Esq. pertaining to the City of Salem proposal. David Puma, Esq. is working on getting an expert opinion and will be in contact with Jean Chetney once more information is acquired.
- ii. A motion was made by Marjorie Sperry to accept the correspondence. This motion was seconded by Joe Hiles. All were in favor. The motion was carried.

## **Financial Report and Payment of Bills**

- i. The Financial report along with (3) bills were presented by Katie Coleman, CFO. It was motioned by Joe Hiles and seconded by Marjorie Sperry to accept the treasurers Financial Report. All were in favor. The motion was carried.
  - a. SJ Media Group 15-001 \$74.24
  - b. Jean Chetney Esq. 15-002 \$981.00
  - c. County of Salem 15-003 \$20,000.00

**Resolution No. 2015-14:** Resolution of the pollution Control Financing Authority Of Salem County Authorizing A Loan To And The Purchase of Not To Exceed \$1,000,000.00 Revenue Bonds, 2015 Series A From the Carneys point Township Sewerage Authority To Finance Projects Related To The Reducing, Abating Or Preventing Of Pollution In The County of Salem And Authorizing Certain Actions In Connection Therewith

- i. The interest rate is at least but not to exceed .45% fixed for a 10-year term.
- ii. A motion was made by Marjorie Sperry to adopt the forgoing resolution. This motion was seconded by Joe Hiles. Joe Racite abstained. The motion was carried with a 3 in favor.

## **Old Business**

- i. Marjorie Sperry asked about a possible letter to the municipalities to let them know what services the Pollution Control Finance Authority has to offer.
- ii. A possible Press Release to be published pertaining to Resolution 2015-14
- iii. Jean Chetney and Carey Bergholz to work on the above.

## **New Business**

### **Public Portion**

- i. No public was present,

### **Adjournment**

- i. A motion was made by Joe Hiles with a second by Marjorie Sperry to adjourn meeting. All were in favor. The motion was carried. Approximately 5:50 p.m. the meeting adjourned

**Reminder:** Next meeting is schedules for Tuesday, April 7<sup>th</sup>, 2015.

Respectfully submitted by,

Carey Bergholz

PCFA for March 10, 2015.docx