

5. MINUTES

February 4, 2015

REORGANIZATION MEETING

Prepared by:

CAREY BERGHOLZ

**POLLUTION CONTROL FINANCING AUTHORITY
OF SALEM COUNTY**

**February 3, 2015 at 5:30p.m.
Old Court House, 2nd Floor,
Broadway and Market Streets
Salem, NJ 080079**

REORGANIZATION MEETING MINUTES

Call to Order

The Pollution Control Financing Authority (“PCFA”) of Salem County’s February 3, 2015 meeting was called to order by Fran Grenier as Chairman at 5:30 p.m. Flag Salute commenced.

Roll Call

The Authority members present were: Fran Grenier; Chairman, Joe Racite, Vice-Chairman, , and Marjorie Sperry. Joe Hiles; Assistant Secretary tele-conferenced in. Also present were; Authority Recording Secretary, Carey Bergholz; Jean Chetney, Esq., Authority Attorney Authority, Katie Coleman, and Freeholder Beth Timberman.

Open Public Meetings Act

The Statement of the Open Public Meetings Act was read by Chairman Fran Grenier:

ADEQUATE NOTICE OF THE POLLUTION CONTROL FINANCING AUTHORITY OF SALEM COUNTY MEETING HAS BEEN PROVIDED AS REQUIRED N.J.S.A. 10:4-6, et.seq., THE “OPEN PUBLIC MEETINGS ACT” BY ADVANCE WRITTEN NOTICE TO TWO NEWSPAPERS, POSTING ON THE PUBLIC NOTICE BULLETIN BOARD IN THE COUNTY OFFICES, AND FILING WITH THE SALEM COUNTY CLERK.

Oath of Appointment

- i. George Rosenberger, Jr. administered the oath of appointment to Marjorie Sperry

Resolution No. 2015-01: Appointing Officers for 2015

- i. A motion was made by Joe Racite to appoint Fran Grenier as Chairman. This motion was seconded by Paul Williams. All were in favor. The motion was carried.
- ii. A motion was made by Paul Williams to appoint Joe Racite as Vice Chairman. This motion was seconded by Marjorie Sperry. All were in favor. The motion was carried.
- iii. A motion was made by Joe Racite to appoint Marjorie Sperry as Secretary. This motion was seconded by Paul William. All were in favor. The motion was carried.
- iv. A motion was made by Joe Racite to appoint Joe Hiles as Asst. Secretary. This motion was seconded by Paul Williams. All were in favor. The motion was carried.

- v. A motion was made by Joe Racite to appoint Paul Williams as Treasurer. This motion was seconded by Marjorie Sperry. All were in favor. The motion was carried.
- vi. A motion was made by Joe Racite to appoint Joe Hiles as Asst. Treasurer. This motion was seconded by Paul Williams. All were in favor. The motion was carried.

Approval of Minutes

- i. A motion was made by Joe Racite to approve the minutes of the regular meeting held on January 6, 2015, seconded by Paul Williams. The motion was carried. The Minutes were approved.

Resolution No. 2015-02: Appointing Recording Secretary

- i. A motion was made by Joe Racite to appoint Carey Bergholz as Recording Secretary. This motion was seconded by Marjorie Sperry. All were in favor. The motion was carried.

Resolution No. 2015-03: Authorizing Agreement for Professional Legal Services

- i. A motion was made by Joe Racite to appoint Jean Chetney, Esq. as Legal Services. This motion was seconded by Paul Williams. All were in favor. The motion was carried.

Resolution No. 2015-04: Authorizing Agreement for Professional Auditing and Accounting Services

- i. A motion was made by Joe Racite to appoint Henry J. Ludwigsen of Bowman & Company, LLP as Auditing & Accounting Services. This motion was seconded by Paul Williams. All were in favor. The motion was carried.

Resolution No. 2015-05: Authorizing Agreement for Bond Counsel Legal Services

- ii. A motion was made by Joe Racite to appoint John Cantalupo of Archer & Greiner as Legal Services. This motion was seconded by Paul Williams. All were in favor. The motion was carried.

Resolution No. 2015-06: Authorizing Agreement for Professional Engineering Services

- i. A motion was made by Joe Racite to appoint Carl Gaskill of Fralinger Engineering as Engineering Services. This motion was seconded by Paul Williams. All were in favor. The motion was carried.

Resolution No. 2015-07: Designating Meeting Dates for the Pollution Control Financing Authority of Salem County for the Year 2015

- i. A motion was made by Paul Williams to appoint future regular meetings dates as followed: March 3, April 7, May 5, June 2, July 14, August 4, September 1, October 6, November 10, December 1, of 2016 and January 5, 2015. This schedule is in effect until the next annual reorganization meeting of the Pollution Control Financing Authority of Salem County, which will be held on February 2, 2016. All meetings of the Pollution Control Financing Authority of Salem County will commence at 5:30 p.m., and will be conducted at the Olde Court House, 2nd Floor,

corner of Broadway and Market Street, Salem, New Jersey 08079. This motion was seconded by Joe Racite. All were in favor. The motion was carried.

Resolution No. 2015-08: Designating Depositories for the Year 2015

- i. A motion was made by Paul Williams to appoint the following Banks as depositories for the Pollution Control Financing Authority of Salem County funds, which shall be deposited in separate designated accounts: The Bank/Fulton, Franklin Savings Bank SLA, Pennsville National Bank, and Harvest Community Bank. This motion was seconded by Marjorie Sperry. All were in favor. The motion was carried.

Resolution No. 2015-09: Designating official Newspaper and Place of Posting

- i. A motion was made by Joe Racite to appoint The South Jersey Times, a newspaper circulating within Salem County, as the official newspaper of the Pollution Control Financing Authority of Salem County for the year 2015. This motion was seconded by Paul Williams. All were in favor. The motion was carried.

Resolution No. 2015-10: Budget Extension Resolution

- i. A motion was made by Paul Williams to approve the Pollution Control Financing Authority Budget Extension Resolution. This motion was seconded by Joe Racite. All were in favor. The motion was carried.

Financial Report and Payment of Bills

- i. Ended fiscal year January 31, 2015 with fund balance of approximately 2.3 million, all but \$15,000 is paid back.
- ii. There is \$64,000 less in operating appropriations than actually budgeted for and \$360,000 is capital appropriations budgeted that were never used. Financing fees of \$317,1875 had to do with the large bond done with \$3,340.85 of interest income
- iii. Katie Coleman will be prorating the fees from Atlantic City Electric
- iv. Three bills to be paid
 - a. Carey Bergholz - #14-017 - \$900.00
 - b. County of Salem - #14-018 - \$6,000.00
 - c. George Rosenberger, Jr. Esq. - #14-019 - \$1,224.00
- v. The Financial report and payment of bills were presented by Katie Coleman, CFO. It was motioned by Paul Williams and seconded by Joe Racite to accept the treasurers Financial Report. All were in favor. The motion was carried.
- vi. It was motioned by Paul Williams and seconded by Joe Racite to accept the Payments and Bills. All were in favor. The motion was carried.
- vii. Budget is proposed as the same at the 2014 year with the exception of the Carneys Point Project in the capital budget and the fee to the County of Salem from \$6,000 to \$20,000.

- viii. It was motioned by Paul Williams and seconded by Marjorie Sperry to accept the Introduction of the budget for the fiscal year of 2015. Joe Racite abstained. The motion was carried with 4 in favor.
- ix. It was motioned by Fran Grenier and seconded by Marjorie Sperry for in the event it is necessary to legally publish the budget that a resolution be adopted to dually publish the budget following correct statutory requirements. All were in favor. The motion was carried.

Old Business

- i. None

New Business

- i. None

Public Portion

- i. David Puma, Esq., Earl Gage, and Charles Hassler from Salem City proposed an application of Salem City for \$100,000 for tree Removal/ Clearing of First Oak and Second Oak Storm Water management Ditch System.
- ii. Chairman Fran Greiner stated that the legal counsel, Jean Chetney, Esq., will be going over the information given and talk about options and alternatives the Authority may have to share at the next meeting.
- x. It was motioned by Joe Racity and seconded by Marjorie Sperry to enter closed session. All were in favor. The motion was carried.

2015- 11 - RESOLUTION AUTHORIZING THE EXCLUSION OF THE PUBLIC FROM A MEETING OF THE SALEM COUNTY POLLUTION CONTROL FINANCING AUTHORITY

Adjournment

- i. A motion was made by Joe Racite with a second by Paul Williams to adjourn meeting. All were in favor. The motion was carried. Approximately 6:34 p.m. the meeting adjourned

Reminder: Next meeting is schedules for Tuesday, March 3rd, 2015.

Respectfully submitted by,

Carey Bergholz

PCFA for February 3, 2015.docx