

2008 COUNTY BUDGET

of the County of Salem for the calendar year 2008

Revenue and Appropriation Summaries

Summary of Revenues	Anticipated	
	2008	Final 2007
1. Surplus	8,053,000.00	8,514,902.99
2. Total Miscellaneous Revenues	24,273,793.43	39,029,300.29
3. Amount to be raised by taxation		
County Purpose Tax	49,058,071.57	45,672,025.58
Total General Revenues	81,384,865.00	93,216,228.86

Summary of Appropriations	2008 Budget	Final 2007 Budget
1. Operating Expenses: Salaries & Wages	27,795,717.00	24,878,685.48
Other Expenses	41,859,505.29	55,169,122.62
2. Deferred Charges & Other Appropriations	4,759,720.86	4,100,922.67
3. Capital Improvements	3,011,277.85	5,053,708.09
4. Debt Service	3,648,644.00	3,638,790.00
5. Judgements	310,000.00	375,000.00
Total General Appropriations	81,384,865.00	93,216,228.86
Total Number of Employees	Approximately 589 Full & Part Time	Approximately 565 Full & Part Time

Balance of Outstanding Debt				
	General	Water Utility	Sewer Utility	Utility--Other
Interest	532,765.00	N/A	N/A	N/A
Principal	1,338,000.00	N/A	N/A	N/A
Capital Lease Payments	1,777,879.00	N/A	N/A	N/A
Total 2008 Payments	3,648,644.00	N/A	N/A	N/A
Outstanding Balance	38,934,000.00	N/A	N/A	N/A

Notice is hereby given that the Budget and Tax Resolution was Approved by the Board of Chosen Freeholders of the County of Salem, on April 16, 2008.

A hearing on the Budget and Tax Resolution will be held at The County Court House on May 7, 2008 at 7:30 pm at which time and place objections to the Budget and Tax Resolution for the Year 2008. may be presented by taxpayers or other interested persons.

The Freeholders wish to convey that they are making every effort to maintain a sufficient, but workable budget.

Finally, this budget, upon approval of the Freeholders, is subject to scrutiny and compliance by the Division of Local Government Services, Department of Community Affairs of the State of New Jersey.

Copies of the budget will be available for review in the office of the Clerk of the Board and the County Treasurer's Office at the Administration Building, 94 Market Street, Salem, New Jersey, 08079. (856) 935-7510 Ext. 8202 and 8424 respectively, during the hours of 8:30 am to 4:30 pm.