



News from
SALEM COUNTY
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GATEWAY BUSINESS PARK MOVES A STEP CLOSER TO A REALITY

(SALEM, NJ) – Freeholder Director Lee Ware today announced that the Board of Chosen Freeholders have authorized the transfer of approximately 143 acres commonly known as the “Gateway Business Park” to the Salem County Improvement Authority. The county transferred the deed of the property to the Improvement Authority because under New Jersey State Statute they are unable to sell the property directly to a third party in the absence of an auction; however, the County may convey real property to an Improvement Authority for no consideration and under any conditions agreed to between the parties. Currently, there is an offer by a corporation to purchase 23 subdivided acres of the Gateway Business Park.

“The Gateway Business Park project is a dream that is moving closer to reality,” said Director Lee Ware. “This project has been in the works since 1998. Now, in 2006 we have a Contract of Sale to sell approximately 23 subdivided acres to a corporation that desires to build manufacturing and office facilities on the property, which will bring ratables and jobs to the County.”

The Freeholder Board authorized the transfer of 143 acres at Gateway to the Salem County Improvement Authority. While the sale only involves 23 acres, the Freeholders believed that it would be prudent to transfer all the property now, as it will enable an easier private sale in the future. The transfer does not include the lot that the road is on or the lot that the retention basin is on.

“Good things come to those who wait and we have been waiting and working towards this goal for a long time,” said Director Ware. “If we work together and are persistent we can accomplish great things and this is an example of what can happen. I am excited to see the Gateway project move forward and I believe that we will continue to see progress in this project.”

The Gateway Business Park is located in Oldman’s Township and is considered a designated redevelopment area.